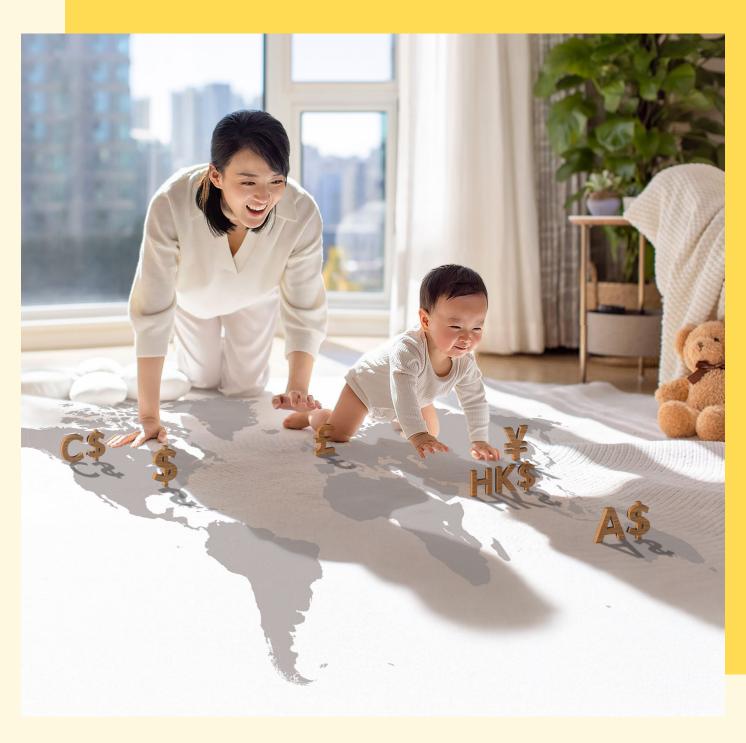




LIFE INSURANCE | SAVINGS

Stellar Multi-Currency Insurance Plan II 永越多元貨幣保險計劃 II



Underwritten by

Sun Life Hong Kong Limited

(Incorporated in Bermuda with limited liability)

Distributed by

Dah Sing Bank, Limited

Wouldn't it be great if both your wealth and this beautiful globe are everlasting

In search of better long-term market value growth, and in pursuit of a better world, there has been an increasing discussion over the environmental, social, and governance (ESG) topics and its interconnectedness with the financial performance of a company. Sun Life as a global insurer and a responsible investor, has been well aware that sustainable investing could be one of the options that creates value for our people, society and environment, and delivers long-term outperformance.

This is where Sun Life steps in – your trusted partner for life's journey and achieving life's dreams. **Stellar Multi-Currency Insurance Plan II** is one of our ESG-focused savings plans on the market that actively integrates ESG concepts into its own investment strategies, managing the risks and optimizing opportunities through focusing investment on those assets with high ESG ratings. With Sun Life's over 130 years of long history of expertise in the insurance industry, not only you can trust our dedications in managing and growing your wealth, you can rest assured that your care of our globe is also well taken care of.

How can Stellar Multi-Currency Insurance Plan II help you?

Stellar Multi-Currency Insurance Plan II is a participating insurance plan that focuses on investing assets that excel in ESG qualities, with a vision to build your wealth that brings positive impact to our environment. More importantly, as one of the market leaders to provide legacy planning solutions, Stellar Multi-Currency Insurance Plan II serves as a comprehensive legacy solution tool that enables you to accumulate savings and pass down your wealth through generations. Additionally, this plan is designed to effectively support you in the retirement planning, offering flexible policy options that allow for unlimited change of insured and coverage as your circumstances evolve, along with multi-currency features that enable seamless adaptation to life's unexpected changes. This plan offers three types of premium payment terms: 6-Pay, 12-Pay and 18-Pay to suit different financial needs. What's more, it embeds with multiple features that give you more flexible financial arrangement as well as long-term wealth growth potential, so that you can accumulate, grow and transfer your hard work to your beloved ones with ease.

About

Sun Life

Features at a glance



Long-term savings and growth potential

Enjoy Guaranteed Cash Value and non-guaranteed bonuses



Currency change between six policy currencies

Freely change your policy currency and accumulate wealth in United States
Dollar (USD), Canadian Dollar (CAD),
British Pound Sterling (GBP),
Renminbi (RMB), Australian Dollar (AUD)
or Hong Kong Dollar (HKD)



Premium relief features

Ease your financial burdens during challenging periods by deferring or waiving future premiums if mishap happens



Lock-in your policy values

Enjoy greater certainty over potential gains



Flexible ways for legacy planning

Change the insured, or swap between a Single Life or Joint Life policy



Hassle-free inheritance allocation

Continued wealth accumulation and last through generations



Comprehensive Death Benefit Settlement Options

Design a suitable payout pattern or continue the policy



Incapacity safety net

Appoint a family member to file a claim on your behalf and receive Incapacity Benefit in case you are unable to do so



Protection for your policy

Designate Contingent Policy Owner and Interim Policy Owner after policy issuance to ensure your policy endures for generations



Access your withdrawals overseas

Easily transfer to overseas bank accounts with the Overseas Transfer Service



Celebrate an insured's academic success

Rewards to honor an insured's academic achievement

Learn more about ESG

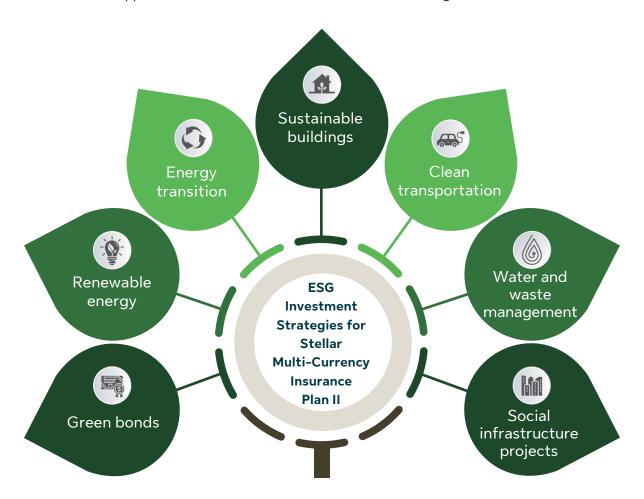


Broadly speaking, ESG is a tool used to analyze the sustainability of a company. You can expect a more sustainable return and lower risk from companies with an outstanding ESG quality. Such companies may be exposed to lower potential risk from incidents such as worker strikes, litigation, and negative publicity, which may result in lower future returns.

As such, monitoring the ESG quality of an investment may lead to better risk-adjusted returns. ESG qualities can be regarded as intangible assets of a responsible company, and are an important indicator of our commitment to sustainable development.

Highlights of ESG investment strategies for Stellar Multi-Currency Insurance Plan II

In line with Sun Life's unwavering commitment to a sustainable global environment, **Stellar Multi-Currency Insurance Plan II** supports allocation to sustainable investments including, but not limited to:



Furthermore, we monitor carbon profiles and selectively invest in assets with lower relative carbon intensity, aiming to build a greener world that will truly last.

We focus on assets that align with investment strategies embedded in ESG frameworks developed proprietarily by Sun Life or recognized third-party ESG data providers. Preference is given to high ESG-rated investment issuers of fixed income assets or equities.

We achieve through strong internal governance controls overseen by committees that comprise our senior management and representatives of affiliated companies. They are responsible for closely monitoring the risks and opportunities of our investments.

For details, please refer to the section on Investment Philosophy under Important Information in this product brochure.

Stellar Multi-Currency Insurance Plan II

Key features

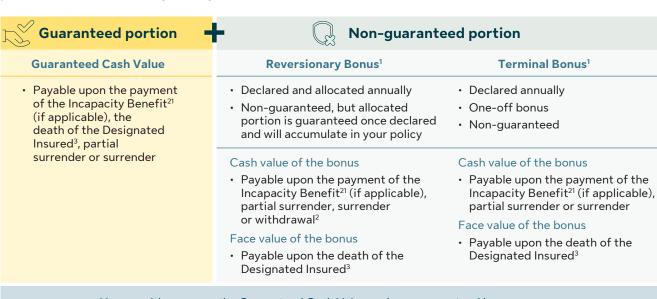
1

Long-term savings and growth potential



Enjoy Guaranteed Cash Value and non-guaranteed bonuses

Stellar Multi-Currency Insurance Plan II helps you build your wealth steadily through Guaranteed Cash Value. The Reversionary Bonus¹ and Terminal Bonus¹, which form the non-guaranteed portion, offer the potential for attractive long-term growth.



Your wealth grows as the Guaranteed Cash Value and non-guaranteed bonuses grow



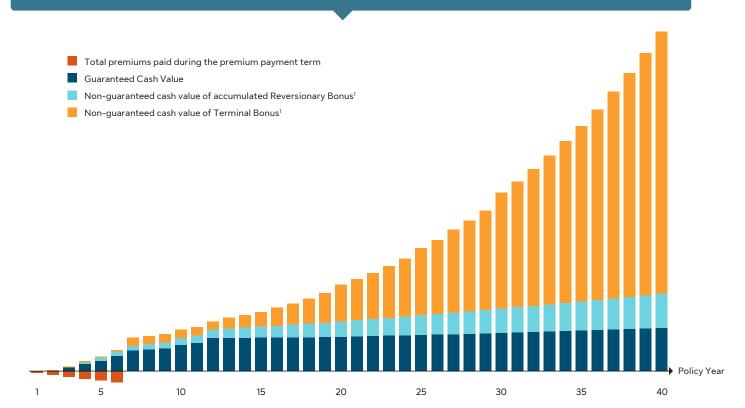
Details you should know

- The Guaranteed Cash Value grows steadily from the second policy year (for 6 pay) / the third policy year (for 12 and 18 pay) and continues to grow until the end of 120th policy year, staying the same thereafter.
- For Reversionary Bonus¹, cash value of the bonus is equivalent to its face value once declared.
- The Reversionary Bonus¹ and Terminal Bonus¹ may vary, mainly due to underlying investment returns. They may also be affected by claims experience, policy expenses, taxes, and policy owner persistency experience.

Remarks

- 1. Reversionary Bonus and Terminal Bonus are non-guaranteed and are determined in accordance with the rules set out by Sun Life Hong Kong Limited ("Sun Life HK") from time to time. The Reversionary Bonus and Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but not limited to, claims experience, policy expenses, taxes, and policy owner persistency experience.
- 2. Any withdrawal which exceeds the total of the remaining balance of cash value of accumulated Reversionary Bonus and the value in the Value Lock-in Account will be deducted from the Guaranteed Cash Value and the cash value of Terminal Bonus, which in turn will reduce the Notional Amount of the policy and be deemed as partial surrender and will also reduce the long-term value of the policy. The maximum and minimum amount of cash withdrawal is subject to the then current administrative rules. The Notional Amount after withdrawal must be subject to the minimum Notional Amount requirement of the corresponding premium payment term in the then current administrative rules; however, the remaining Notional Amount cannot be less than the minimum amount of USD500 / CAD600 / GBP350 / RMB3,500 / AUD750 / HKD4,000 after the relevant premium payment term.
- Designated Insured means the insured on whose death the Death Benefit is payable. If your chosen coverage is Single Life, the Designated Insured is the insured.





The above diagram showing the projected total Surrender Value at the time of surrender is illustrative example only. The amount of projected total Surrender Value is non-guaranteed because the cash value of accumulated Reversionary Bonus¹ and cash value of Terminal Bonus¹ are non-guaranteed. The actual amounts of the cash value of accumulated Reversionary Bonus¹ and Terminal Bonus¹, and hence the actual amount of the projected total Surrender Value payable may be higher or lower than the above illustrated figures. Under some circumstances, the actual amounts may be zero. The projected total Surrender Value as illustrated above is subject to a cap equivalent to total internal rate of returns of 6.5% p.a., whereas the non-guaranteed portion of Death benefit will be adjusted accordingly. For details, please refer to Bonus Philosophy under Important Information. If you want a proposal that fits your needs, please contact your Advisor.

Stellar Multi-Currency Insurance Plan II

2

Currency change between six policy currencies

Freely change your policy currency and accumulate wealth in United States Dollar (USD), Canadian Dollar (CAD), British Pound Sterling (GBP), Renminbi (RMB), Australian Dollar (AUD) or Hong Kong Dollar (HKD)



Whether you are preparing an overseas education fund or planning to retire abroad, you can apply to change the policy currency between USD, CAD, GBP, RMB, AUD or HKD through the Currency Change Option^{4,28}.

What happens to your policy values after you exercise the Currency Change Option^{4,28}?

Existing total cash value and total premiums due and paid will be converted to your newly chosen policy currency solely based on the prevailing market-based exchange rate determined by us.

Any amount in the Value Lock-in Account will be also converted to your newly chosen policy currency solely based on the prevailing market-based exchange rate determined by us.

The Guaranteed Cash Value, the non-guaranteed bonuses (i.e. Reversionary Bonus¹ and Terminal Bonus¹) and any future premiums after currency change will be determined in the same way as if getting a **Stellar Multi-Currency Insurance Plan II** policy denominated in the new currency issued in the same year.

After currency change, the total cash value mix of the Guaranteed Cash Value and non-guaranteed bonuses (i.e. Reversionary Bonus¹ and Terminal Bonus¹) may be affected.



Details you should know

- You may apply to exercise the Currency Change Option^{4,28} once per policy year, starting from the third policy anniversary. All applications will be subject to our approval at its sole and absolute discretion, and fulfillment of conditions stated in the Policy Document.
- Once your request is approved, it cannot be withdrawn or changed.
- Exercising the Currency Change Option^{4,28} may increase or decrease the Guaranteed Cash Value and non-guaranteed bonuses (i.e. Reversionary Bonus¹ and Terminal Bonus¹).

Remark:

^{4.} Upon approval of the currency change, the policy year, policy owner and insured(s) will remain unchanged and no cooling-off period is available. The Notional Amount after the Currency Change Option is exercised cannot be less than the minimum amount requirement as required by the then current administrative rules. The application for the currency change cannot be withdrawn or changed once the application for currency change is approved and completed.

3

Premium relief features

Ease your financial burdens during challenging periods by deferring or waiving future premiums if mishap happens



To protect you in case life takes an unexpected turn, **Stellar Multi-Currency Insurance Plan II** offers Premium Holiday Option⁵, Waiver of Premium Benefit⁶ and Payor Benefit⁷.

Premium Holiday Option⁵

On or after the second policy anniversary for **Stellar Multi-Currency Insurance Plan II** (6/12-Pay) or third policy anniversary for **Stellar Multi-Currency Insurance Plan II** (18-Pay), as long as your policy does not have any outstanding loan, you can apply to suspend premium payment ("Premium Holiday") for one year while the policy is in force. The Premium Holiday will start right away on the premium due date immediately following our approval. Meanwhile, your policy will remain in force during the Premium Holiday.

It can be taken for a maximum of two years consecutively or separately. On each separate selection, the Premium Holiday will run in one full year.

Waiver of Premium Benefit⁶

We will waive future premiums if the insured, who is also the policy owner, is diagnosed as suffering from Total Permanent Disability due to Injury or Sickness before age⁸ 70.

Payor Benefit⁷

We will waive future premiums if the policy owner, who is not the insured, passes away or is diagnosed as suffering from Total Permanent Disability before age⁸ 70 due to Injury or Sickness.

Remarks:

- 5. The Premium Holiday Option is subject to the prescribed conditions set out in the policy provisions being fulfilled, the then current administrative rules, underwriting rules, any other requirements and the approval of Sun Life HK. All Premium Holiday applications are subject to our approval. Once a Premium Holiday has been approved by us,
 - a. we will not declare any face value and cash value of the Reversionary Bonus (if any) under your policy;
 - b. the Guaranteed Cash Value and any face value and cash value of the Reversionary Bonus (if any) that accumulated under your policy will remain at the level immediately before the Premium Holiday Period began provided that no request for partial surrender has ever been received and approved by Sun Life HK during the Premium Holiday Period; and
 - c. Terminal Bonus is a one-off bonus that does not form a permanent addition to your policy and may be reduced or increased at subsequent declarations.
- 6. To be eligible for the Waiver of Premium Benefit, you must also meet the following requirements:
 - a. the age of the insured (for Single Life policies) or
 - b. the age of each insured (for Joint Life policies) is between ages 18 and 65 on the latest date of the following: the issue date, effective date of change of policy owner, effective date of the Change of Insured, effective date of Change of Coverage (only applicable for Joint Life policies) or the Continuation Option effective date.
- 7. To be eligible for the Payor Benefit, you must also meet the following requirements:
 - a. the age of the policy owner is 65 or below on the latest date of the following: the issue date, effective date of change of policy owner or the Continuation Option effective date; and
 - b. the age of the insured (for Single Life policies) or at least the age of one of the insureds (for Joint Life policies) is below age 18 on the latest date of the following: the issue date, effective date of change of policy owner (only applicable for Joint Life policies), effective date of the Change of Insured, effective date of Change of Coverage (only applicable for Joint Life policies) or the Continuation Option effective date.
- 8. Age means the age of a person on his/her last birthday.

Stellar Multi-Currency Insurance Plan II



Details you should know

- ✓ Premium Holiday Option⁵, Waiver of Premium Benefit⁶ and Payor Benefi⁷t are subject to our then current administrative rules and approval.
- Currency Change Option^{4,28} cannot be exercised during Premium Holiday.
- Only Waiver of Premium Benefit⁶, Payor Benefit⁷ or Waiver of Premium for the Beneficiary under Continuation Option¹⁶ may become payable for any **Stellar Multi-Currency Insurance Plan II** policy.
- When Waiver of Premium Benefit⁶, Payor Benefit⁷ or Waiver of Premium for the Beneficiary under Continuation Option¹⁶ becomes payable, we will immediately waive future premiums until the end of the premium payment term, up to a maximum amount⁹ of USD200,000 / CAD240,000 / GBP140,000 / RMB1,400,000 / AUD300,000 / HKD1,600,000.
- ⊘ Both Waiver of Premium Benefit⁶ and Payor Benefit⁷ is subject to a 2-year waiting period¹⁰ if the Total Permanent Disability or death (only applicable for Payor Benefit⁷) is due to Sickness, while there is no waiting period if the Total Permanent Disability or death (only applicable for Payor Benefit⁷) is due to Injury.

Remarks:

^{9.} The maximum amount applies to all Stellar Multi-Currency Insurance Plan II policies and any other products with the same Waiver of Premium Benefit, Payor Benefit and Waiver of Premium for the Beneficiary under Continuation Option that we issue to the same policy owner. The benefits could only be claimed once under each policy, once Waiver of Premium Benefit, Payor Benefit or Waiver of Premium for the Beneficiary under Continuation Option become payable, we will cease to provide Waiver of Premium Benefit, Payor Benefit and Waiver of Premium for the Beneficiary under Continuation Option under the policy. After the waived premium of the basic plan reaches the maximum amount, the policy owner should pay the remaining premium. Otherwise, the automatic premium loan will take effect, or the policy will be terminated.

^{10.} The 2-year waiting period counts from the latest of the following: the issue date, last reinstatement date of the basic plan, effective date of change of policy owner, effective date of the Change of Coverage (applicable to Waiver of Premium Benefit only), effective date of the Change of Insured, or Continuation Option Effective Date (applicable to Payor Benefit only). We will not pay any Waiver of Premium Benefit or Payor Benefit under the existence of any pre-existing conditions.

Stellar Multi-Currency Insurance Plan II

4

Lock-in your policy values

Enjoy greater certainty over potential gains



Your policy has a Value Lock-in Account. By exercising the Value Lock-in Option¹¹, you can apply to transfer a portion of the value of your policy into your Value Lock-in Account and accumulate at a non-guaranteed interest rate we determine from time to time for greater certainty. Each time you exercise this option, you can choose a Lock-in Percentage of 10%-50% of the sum of Guaranteed Cash Value, cash value of the accumulated Reversionary Bonus¹ and cash value of Terminal Bonus¹ of your policy.



Details you should know

- \checkmark You can exercise the Value Lock-in Option¹¹ starting from the fifth policy anniversary.
- √ You can exercise this option up to a maximum aggregate Lock-in Percentage of 50% per policy year.
- Once your request of exercising the Value Lock-in Option¹¹ is approved, it cannot be withdrawn or changed.
- \checkmark This option cannot be exercised if the policy is assigned or has any outstanding loan.
- Each time you exercise the Value Lock-in Option¹¹, your policy's Notional Amount, Guaranteed Cash Value, non-guaranteed bonuses (i.e. Reversionary Bonus¹ and Terminal Bonus¹) and total premiums due and paid will be proportionally reduced according to the Lock-in Percentage by triggering partial surrender. Afterwards, the future declaration of non-guaranteed bonuses (i.e. Reversionary Bonus¹ and Terminal Bonus¹) to be distributed will be reduced accordingly.

Remark:

^{11.} The Notional Amount after the Value Lock-in Option is exercised cannot be less than the minimum amount requirement.

5

Flexible ways for legacy planning



Change the insured, or swap between a Single Life or Joint Life policy

Stellar Multi-Currency Insurance Plan II can cover one insured (Single Life policy) or two insureds (Joint Life policy). A Joint Life policy ensures that your policy endures even if one insured passes away unexpectedly. With the Change of Coverage Option and Change of Insured Option²⁸, you can pass down your legacy with ease and flexibility.

Change of Coverage Option:

You can apply to change your policy from a Single Life policy to a Joint Life policy and vice versa as many times as you need.

Change of Insured Option²⁸:

As long as at least one insured is still living, you can apply to change the insured(s) as many times as you need.





Details you should know

- The Change of Coverage Option and Change of Insured Option²⁸ are subject to our approval.
- All New Insureds must have insurable interest with the then policy owner and may be subject to our underwriting approval.

Stellar Multi-Currency Insurance Plan II



Hassle-free inheritance allocation

Continued wealth accumulation and last through generations



Unlike other wealth transfer arrangements, **Stellar Multi-Currency Insurance Plan II** offers options that enable you to seamlessly transfer your wealth without added fees.

Policy Split Option^{12,28}

Split your Original Policy into two or more new policies to spread your legacy seamlessly among your loved ones. You can exercise this option once per policy year, starting from the third policy anniversary. No extra cost will be charged for exercising this option.

Continuation Option^{13,14,28}

Instead of receiving a lump-sum payment for Death Benefit, you can choose to pass down your policy so your wealth can continue accumulating, even if the Designated Insured³ passes away unexpectedly.

Upon the death of the Designated Insured³, the original policy will terminate, and a New Policy will be formed with the beneficiary as the New Policy Owner (if applicable) and New Insured.

This is one of the Death Benefit Settlement Options¹⁵. For details, please refer to the next section.

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- 14. Requests are subject to our approval. The New Policy will take effect from the Continuation Option Effective Date.
 - a. The Policy Date and the policies years of the New Policy will be the same as the Original Policy.
 - b. The Notional Amount, total premiums due and paid, outstanding amount of any loans and interest, and the policy values of the Original Policy, including Guaranteed Cash Value, accumulated Reversionary Bonus (if any), Terminal Bonus (if any) and the amount in the Value Lock-in Account (if any) will be allocated to the New Policy according to the designated percentage to the corresponding beneficiary according to your instructions.
 - c. There is no cooling-off period for the New Policy, and
 - d. For the purpose of counting the applicable period under the Incontestability provision, the relevant period will commence from the Continuation Option Effective Date for the New Insured.
- 15. The Death Benefit Settlement Options may be exercised subject to a minimum amount of Death Benefit and the then current administrative rules determined by Sun Life HK from time to time.

^{12.} The application for Policy Split Option can be made once per policy year only. Upon approval of a Policy Split, the policy year, policy currency, policy owner, and insured(s) of the Split Policies will be the same as the Original Policy. No cooling-off period is available for Split Policies. The Notional Amount of Split Policies cannot be less than the minimum amount requirement. An application for a Policy Split cannot be withdrawn or changed once the Policy Split is approved.

^{13.} If this option is selected, the beneficiary must be a living individual.

Stellar Multi-Currency Insurance Plan II

What's more

Waiver of Premium for the Beneficiary under the Continuation Option¹⁶

If Continuation Option^{13,14,28} is chosen as Death Benefit Settlement Option¹⁵, in the event that the policy owner passes away due to Injury or Sickness before age⁸ 70 and the Designated Insured³ also passes away¹⁷, and the beneficiary, who is under age⁸ 18, becomes the New Insured with his/her legal guardian becoming the New Policy Owner, we will waive future premiums.



Details you should know

- Waiver of Premium for the Beneficiary under Continuation Option¹⁶ is subject to our then current administrative rules and approval.
- Only Waiver of Premium Benefit⁶, Payor Benefit⁷ or Waiver of Premium for the Beneficiary under Continuation Option¹⁶ may become payable for any **Stellar Multi-Currency Insurance Plan II** policy.
- When Waiver of Premium Benefit⁶, Payor Benefit⁷ or Waiver of Premium for the Beneficiary under Continuation Option¹⁶ becomes payable, we will immediately waive future premiums until the end of the premium payment term, up to maximum amount⁹ of USD200,000 / CAD 240,00 / GBP 140,000 / RMB 1,400,000 / AUD 300,000 / HKD 1,600,000.
- Waiver of Premium for the Beneficiary under Continuation Option¹⁶ is subject to a 2-year waiting period¹⁸ if the death of the policy owner is due to Sickness, while there is no waiting period if the death of the policy owner is due to Injury.

Remarks:

- 16. To be eligible for the Waiver of Premium for the Beneficiary under Continuation Option, you must also meet the following requirements:
 - a. The Age of the New Insured is under 18 on the Continuation Option Effective Date of the New Policy; and
 - b. The Age of the Policy Owner of the Original Policy is 65 or below on the Issue Date, the effective date of change of Policy Owner or the Continuation Option Effective Date of the Original Policy, whichever is latest; and
 - c. The Policy Owner of the Original Policy dies due to Injury or Sickness before he/she has attained the age of 70; and
 - d. no payment of Waiver of Premium Benefit or Payor Benefit has been made under the Original Policy.

We will not pay any claim of Waiver of Premium for the Beneficiary under Continuation Option directly caused by or resulting from a condition of the Policy Owner of the Original Policy which any medical advice, Diagnosis, care or treatment was recommended or received before (whichever is the latest of the following):

- a. the Issue Date of the Original Policy;
- b. the last reinstatement date of the Original Policy;
- c. the last Effective date of the Change of Policy Owner of the Original Policy; or
- d. the Continuation Option Effective Date of the Original Policy.
- 17. The beneficiary will become both the New Insured and the New Policy Owner if
 - a. the Designated Insured who is also the policy owner has died; or
 - b. the Designated Insured is not the policy owner, and the policy owner and the Designated Insured die at the same time; or
 - c. the policy owner dies within 14 days after the death of the Designated Insured.
- 18. The 2-year waiting period counts from the latest of the following: the issue date, last reinstatement date of the Original Policy, effective date of change of policy owner of the Original Policy, or Continuation Option Effective Date of the Original Policy. We will not pay any Waiver of Premium for the Beneficiary under Continuation Option under the existence of any pre-existing conditions.

Stellar Multi-Currency Insurance Plan II

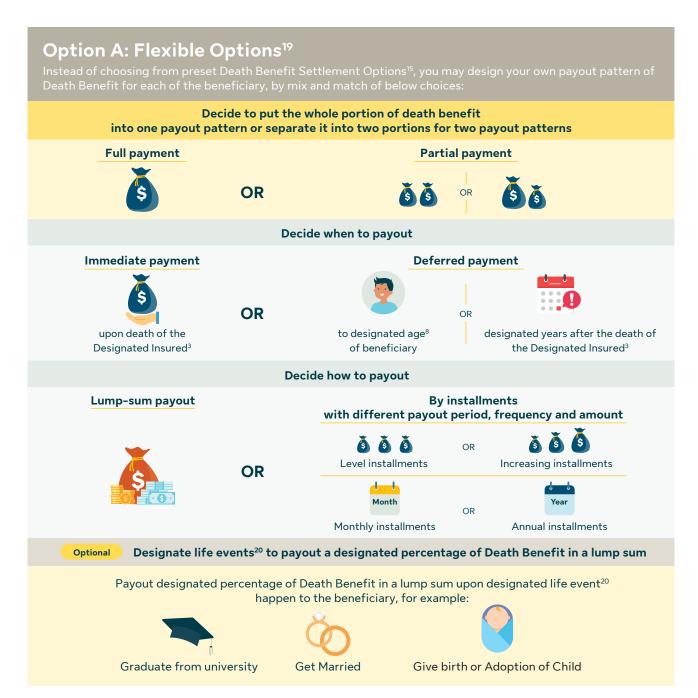
7

Comprehensive Death Benefit Settlement Options¹⁵

Design a suitable payout pattern or continue the policy



Stellar Multi-Currency Insurance Plan II allows you to design how your wealth is passed on to each beneficiary according to their needs and life stage with our Flexible Options¹⁹ or you can pass on your wealth in the form of a new policy.



Remarks:

^{19.} Please see the relevant leaflet and prescribed form for more details on your rights and the restrictions applicable to the Flexible Options.

^{20.} Upon beneficiary experiences the life event designated by the policy owner in our prescribed form, a designated percentage will be paid to the beneficiary in lump-sum payment.

Stellar Multi-Currency Insurance Plan II

Option B: Continuation Option 13,14,28

Upon the death of the Designated Insured³, the original Original policy Policy will terminate, and a New Policy will be formed with the beneficiary as the New Policy Owner (if applicable) and New Insured



Payout pattern examples:



Partial payment by level monthly installments until the beneficiary reaches certain age⁸

+

Partial payment in a lump sum deferred to designated age⁸ of the beneficiary



Full payment by increasing annual installments for 20 years immediately upon death of the Designated Insured³

Pre-selected life event(s)²⁰ to pay out designated percentage of Death Benefit in a lump sum



Stellar Multi-Currency Insurance Plan II



Incapacity safety net

Appoint a family member to file a claim on your behalf and receive Incapacity Benefit²¹ in case you are unable to do so



Through the Incapacity Benefit²¹, you can appoint a family member as the Incapacity Benefit Recipient so he or she can file a claim on your behalf and receive the Incapacity Benefit²¹ if you are diagnosed as a Mentally Incapacitated Person or with Coma, Major Head Trauma or Paralysis. That way, your family can quickly make a claim against your policy in the event of an emergency.

How does it work?

You may choose a Incapacity Benefit²¹ Percentage of 25%, 50%, 75%², or 100% of the Total Cash Value and the Incapacity Benefit²¹ will be paid to the Incapacity Benefit Recipient by withdrawing the equivalent amount from your policy²². If the Incapacity Benefit Recipient makes a claim of Incapacity Benefit²¹ and it is approved, we will pay:



^{*} Only applicable if the Incapacity Benefit²¹ Percentage is 100%.

If you have opted for a Incapacity Benefit²¹ Percentage of 25%, 50% or 75% of the Total Cash Value²², after we pay out the Incapacity Benefit²¹, any Total Cash Value remaining in your policy will continue to accumulate.

Remarks:

- 21. The irrevocable beneficiary(ies) (if any) and the assignee (if any) must agree in writing to the requested designation of
 - a. the Incapacity Benefit Recipient; and
 - b. the Incapacity Benefit Percentage.

Any existing Incapacity Benefit Recipient will be automatically revoked when

- a. you designate a new Incapacity Benefit Recipient and your request is approved by us;
- b. the policy owner is changed;
- c. Sun Life HK has been notified that there is a guardian or committee appointed under the Mental Health Ordinance (Cap. 136 Laws of Hong Kong SAR) (or if there is a guardian or committee appointed under similar laws in another jurisdiction); or
- d. Sun Life HK has been notified that the policy owner has an enduring power of attorney covering the policy.

In the event that there is a dispute between the Incapacity Benefit Recipient and any other person, including but not limited to the insured's guardian, committee, attorney, beneficiary(ies), assignee or in our reasonable belief that there is such a dispute, Sun Life HK reserves the right to withhold the payment of the Incapacity Benefit until such dispute is resolved.

22. The Notional Amount of the basic plan cannot be less than the minimum amount as required by the then current administrative rules and the amount available for a loan cannot be less than zero upon payment of Incapacity Benefit, and the actual amount of Incapacity Benefit may be less than the amount payable. When an automatic partial surrender is triggered in the course of payment of Incapacity Benefit, the Notional Amount, Guaranteed Cash Value, future declaration of Reversionary Bonus and Terminal Bonus, and the total premiums due and paid for the basic plan will be reduced accordingly.

Stellar Multi-Currency Insurance Plan II



Details you should know

- You can make an application to change the Incapacity Benefit Recipient and Incapacity Benefit²¹ Percentage. Applications are subject to our approval.
- The proposed Incapacity Benefit Recipient must be aged⁸ 18 or above and must be the policy owner's spouse, parent, child, sibling, grandparent, grandchild, or any other relationship as approved by Sun Life HK.
- Mentally Incapacitated Person means a person who is incapable, by reason of mental incapacity, of managing and administering his / her property and affairs. The diagnosis of mental incapacity must be given by a Registered Medical Practitioner who is a psychiatric specialist having special experience in the diagnosis of mental incapacity.
- Coma means a state of unconsciousness with no reaction to external stimuli or internal needs persisting continuously with the use of life support systems for a period of at least one week and resulting in a neurological deficit, which in our medical officer's opinion is of a permanent nature.
- Major Head Trauma means major trauma to the head with disturbance of the brain function confirmed by definite diagnosis by a consultant neurologist acceptable to us. The disturbance must result in a permanent bedridden situation or the inability to perform without assistance three or more Activities of Daily Living. Please refer to a sample Policy Document for definitions of Activities of Daily Living.
- Paralysis means permanent loss of muscular power of both arms or both legs due to the disorder of the brain and nervous system and confirmed by a Specialist in the relevant medical field.
- Once we pay out 100% of the Total Cash Value under this benefit, your policy will terminate.
- If you have opted for an Incapacity Benefit²¹ Percentage of 25%, 50% or 75% of the Total Cash Value²², the Incapacity Benefit²¹ will be paid by withdrawing first from the amount in the Value Lock-in Account (if any); then from the cash value of the accumulated Reversionary Bonus¹ (if any). If the amount in the Value Lock-in Account (if any) and the cash value of the accumulated Reversionary Bonus¹ (if any) are insufficient to cover the amount payable of the Incapacity Benefit²¹, any remaining balance of the Incapacity Benefit²¹ will be deducted from the corresponding portion of the total amount of Guaranteed Cash Value and the cash value of Terminal Bonus¹ (if any), which in turn will reduce the Notional Amount of the policy and be deemed as partial surrender and will also reduce the long-term value of the policy²².

Stellar Multi-Currency Insurance Plan II

9

Protection for your policy

Designate Contingent Policy Owner and Interim Policy Owner after policy issuance to ensure your policy endures for generations



After policy issuance, you can exercise the Designation of Contingent Policy Owner Option²³, you can ensure designated family member becomes the New Policy Owner should the current policy owner pass away unexpectedly. For additional certainty, you may designate an Interim Policy Owner to hold the policy on behalf of the Contingent Policy Owner²⁴ until he/she attains the designated age⁸ of the designated Date is reached. That way, you can rest assured your policy is well taken care of.

Remarks:

^{23.} This is an administrative arrangement. Please see the relevant leaflet and prescribed form for more details on your rights and the restrictions applicable to the designation of Contingent Policy Owner.

^{24.} This is an administrative arrangement. Please see the relevant leaflet and prescribed form for more details on your rights and the restrictions applicable to the designation of Interim Policy Owner for the Contingent Policy Owner.

Stellar Multi-Currency Insurance Plan II

10

Access your withdrawals overseas



Easily transfer to overseas bank accounts with the Overseas Transfer Service²⁵

To add convenience to fulfill your financial plans, we have the flexible Overseas Transfer Service²⁵ which enables you to transfer your policy withdrawals² to your own overseas bank account. We will waive the bank charges of such remittance once per year.

Stellar Multi-Currency Insurance Plan II offers the option to withdraw² all or part of the cash value of the accumulated Reversionary Bonus¹ (if any) or all or part of the amount in the Value Lock-in Account (if any) to meet your needs.

If you opt to withdraw² the cash value of the accumulated Reversionary Bonus¹, the accumulated Reversionary Bonus¹ and the long-term value of the policy will be reduced accordingly.



Details you should know

- If the currency of your overseas bank account is different from the policy currency, remittances may be subject to an exchange rate determined by third-party banks and service providers and it will be borne by the policy owner.
- This service may not be available in some countries or regions. Please check with your local bank.

Remarks

^{25.} The Overseas Transfer Service is an administrative service provided by the third-party banks / service providers. This service is not guaranteed, and we may amend or terminate this service without advance notice. The provision of the Overseas Transfer Service shall be subject to applicable laws, regulations and guidelines from regulatory authorities of the relevant jurisdictions. We are not responsible for any act, negligence or failure to act on the part of the relevant third-party banks / service providers. We will not be liable for any loss or damage, costs or other expenses whatsoever and howsoever, directly or indirectly, caused by, arising from or in connection with the service.

Stellar Multi-Currency Insurance Plan II

11

Celebrate an insured's academic success

Rewards to honor an insured's academic achievement



To encourage an insured to pursue academic excellence, if you take out **Stellar Multi-Currency Insurance Plan II** for your child, we will celebrate with the insured for scholastic success by offering Academic Achievement Awards²⁶. While **Stellar Multi-Currency Insurance Plan II** is in effect and has been in force for more than one year from the Issue Date, latest reinstatement date of the Policy, the Effective Date of the Change of Coverage, the Effective Date of Change of Insured or the Continuation option Effective Date (whichever is the latest), if the insured obtains any one of the following achievements before the age⁸ of 25 and subject to other limitation in the policy, we will pay the corresponding award amount to the Value Lockin Account of the policy.

Academic Achievement Award²⁶

Categories of Academic Achievement	Award Amount
Hong Kong Diploma of Secondary Education (HKDSE) At least three subjects are awarded level 5* or above from an attempt of 6 subjects or more in 1 HKDSE sitting	USD320 / CAD384 / GBP224 / RMB2,240 / AUD480 / HKD2,560 for every subject awarded level 5* or above
Test of English as a Foreign Language (TOEFL) Total score of 110 or above	
International English Language Test System (IELTS) Overall band score of 8 or above	
International Baccalaureate Diploma Programme (IBDP) Total score of 41 or above	USD800 / CAD960 / GBP560 / RMB5,600 / AUD1,200 / HKD6,400
Mainland Gaokao Total score of 600 or above	
SAT Total score of 1500 or above in 1 SAT sitting	
Unconditional offer of admission to a full-time undergraduate program of any of the world's top 10 universities ²⁷	USD3,200 / CAD3,840 / GBP2,240 / RMB22,400 / AUD4,800 / HKD25,600

Remarks:

^{26.} The Academic Achievement Award is only applicable to the insured aged below 18 at the Issue Date of the policy. The number of claims under Academic Achievement Award is subject to below maximum limits:

a. the Academic Achievement Award can be claimed up to 2 times under each policy;

b. the Academic Achievement Award can be claimed twice for the same insured under all policies issued by us covering the same insured; and

c. the Academic Achievement Award can be claimed once for the same Academic Achievement achieved by the same insured under all policies issued by us covering the same insured.

^{27.} The university world ranking is determined and published on the Sun Life HK's website by us from time to time.

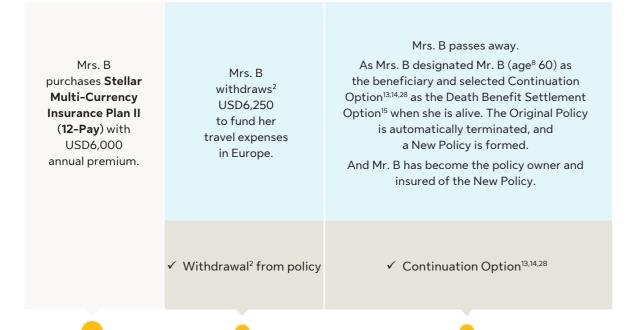
Key product About Important Introduction Key features information Sun Life

Stellar Multi-Currency Insurance Plan II Stellar Multi-Currency Insurance Plan II

Case Study

12-Pay – Retirement and Legacy planning for a happier future

Secure your ideal retirement life and gradually grow and sustain your family legacy and pave the way to a happy future for your dearest ones.



Policy Issuance





	Mrs. B policy	Mrs. B policy	Mr. B policy
Policy Owner: Insured:	Mrs. B Mrs. B	Mrs. B Mrs. B	Mr. B Mr. B
Projected total S	Surrender Value	USD103,624	USD151,851
Guaranteed Cash Value		USD72,000	USD73,476
Projected cash value of non-guaranteed (i) Reversionary Bonus¹ + (ii) Terminal Bonus¹		USD31,624	USD78,375



Annual Premium: USD6,000

Total premiums paid / Notional Amount: USD72,000

Premium payment term: 12 years

Mrs. B is married and wants to build a secure financial future for her family. Mrs. B purchases Stellar Multi-Currency Insurance Plan II (12-Pay) to help her meet her financial goals: plans her retirement and passes on her family's legacy.

Mr. B's son decides to immigrate to the United Kingdom with his family and exercises the Currency Change option^{4,28} on Split Policy B to change the policy currency to GBP³⁰ and withdraw² GBP 24,000 from Split Policy B annually to support his start-up business from the policy from the end of policy year 41 to the end of policy year 50.

By the end of the policy year 50, Mr. B's son will have withdrawn GBP240,000.

- ✓ Currency Change Option^{4,28} ✓ Withdrawal² from policy
 - ✓ Withdrawal² from policy

Policy Year 25

✓ Policy Split Option^{12,28} ✓ Change of Policy Owner²⁸

✓ Change of Insured Option²⁸

✓ Currency Change Option^{4,28}















End of policy year

Split Policy A	Split Policy B	Split Policy A	Split Policy B
Mr. B Mr. B	Mr. B's son Mr. B's son	Mr. B Mr. B	Mr. B's son Mr. B's son
RMB748,037	USD106,862	RMB264,383	GBP63,705
RMB258,967	USD38,205	RMB33,592	GBP6,206
RMB489,070	USD68,658	RMB230,791	GBP57,499

The above case study is for illustrative purposes only and assumes no policy loan is taken out and Value Lock-in option is not exercised. All figures shown in the case $study\ are\ rounded\ to\ the\ nearest\ whole\ number.\ The\ projected\ with drawal\ amounts\ and\ projected\ returns\ stated\ in\ the\ case\ study\ are\ based\ on\ Sun\ Life\ HK's\ bonus$ scales (i.e. Reversionary Bonus and Terminal Bonus) determined under current assumed investment return and are not guaranteed. The actual amounts of the cash value and face value of accumulated Reversionary Bonus and cash value and face value of Terminal Bonus payable, the actual amount of the projected withdrawal amount and the actual amount of projected total surrender value may be higher or lower than the above illustrated figures. Under some circumstances, the actual amounts may be zero. The projected total Surrender Value as illustrated above is subject to a cap equivalent to total internal rate of returns of 6.5% p.a., whereas the non-guaranteed portion of Death Benefit will be adjusted accordingly. The Reversionary Bonus and Terminal Bonus are non-guaranteed and may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but not limited to, claim experience, policy expenses, taxes and policy owner persistency experience. For details, please refer to the section on Bonus Philosophy under Important Information.

21 22

^{28.} Any request for exercising the Continuation Option, Policy Split Option, Currency Change Option, Change of Insured Option or Change of Policy Owner is subject to the prescribed condition set out in the policy provisions being fulfilled, the then current administrative rules, underwriting rules, any other requirements and

^{29.} The case study assumes that USD to RMB exchange rate at the time of exercising the Currency Change Option is USD1:RMB7.

^{30.} The case study assumes that USD to GBP exchange rate at the time of exercising the Currency Change Option is USD1:GBP0.7.

Key product information

Plan	Stellar Multi-Currency Insurance Plan II		
Premium Payment Term	6 years	12 years	18 years
Minimum Annual Premium	USD2,000 / CAD2,400 / GBP1,400 / RMB14,000 / AUD3,000 / HKD16,000	USD1,500 / CAD1,800 / GBP1,050 / RMB10,500 / AUD2,250 / HKD12,000	USD1,000 / CAD1,200 / GBP700 / RMB7,000 / AUD1,500 / HKD8,000
Issue Age ^{8,31}	Age ^{8,31} 0-75	Age ^{8,31} 0-65	Age ^{8,31} 0-60
Currency	USD/CAD/GBP/RMB/AUD/HKD		
Benefit Term	Whole life of the current insured (for Single Life) or the current younger insured (for Joint Life)		
Premium Payment Mode	Annually/Semi-annually/Monthly		
Premium Structure	Premium is level and guaranteed, calculated based on the Notional Amount		
Surrender Value	Guaranteed Cash Value + any cash value of accumulated Reversionary Bonus¹ + any cash value of Terminal Bonus¹ + any amount in the Value Lock-in Account - the amount of any loans with interest		
Death Benefit	The higher of Applicable Percentage* of total premiums due and paid as at the date of death of the Designated Insured³ any cash value of accumulated Reversionary Bonus¹ withdrawn any amount in the Value Lock-in Account the amount of any loans with interest * The Applicable Percentage is equal to 105% plus a progressive increase rate of 1% thereon immediately after the end of each Policy Year until it reaches 120%.		
Incapacity Benefit ^{21,22}	Incapacity Benefit ²¹ Percentage X Total Cash Value on the date of claim approval of Incapacity Benefit ²¹ - Any loan with interest* * Only Applicable if the Incapacity Benefit ²¹ Percentage is 100%.		
Free Benefit	24-hour Worldwide Emergency Assistance Benefits ³²		

Remarks:

^{31. &}quot;Issue Age" means the age of the insured on his/her last birthday. The insured must be at least 15 days old when the proposal document is signed.

^{32.} The Worldwide Emergency Assistance Benefits are provided by a third-party service provider. These benefits are not guaranteed to be renewable. Please refer to a sample endorsement, which will be provided upon request, for details including definitions, full terms and conditions, and exclusions.

Important information

Bonus Philosophy

Life insurance involves the transfer of risk from an individual to a life insurer, and the pooling of risks across large groups of policies. With participating insurance, a portion of these risks is borne by the policyholders or shared between the policyholders and the insurer. In return, policyholders may receive policyholder bonuses in the form of reversionary/terminal/special bonuses. These bonuses are not guaranteed and can vary from year to year.

In general, bonuses on these policies reflect the experience, over time, of the group to which they belong. Bonuses will typically vary based on the performance of a number of factors, with the investment return*, including the impact of asset defaults and investment expenses, normally being the main determinant of bonus performance. Other factors include, but are not limited to, claims experience, taxes, expenses and policyholder persistency experience.

Favourable and unfavourable experience may be smoothed out over time to provide more stable bonuses to policyholders. For products with a terminal/special bonus feature, adjustments to terminal/special bonus scales pass through experience normally with less smoothing applied.

The bonus allocation process seeks to achieve reasonable equity among groups of policies and among policies issued at different times, to the extent practicable. Upon declaration of reversionary bonus or payout of terminal/special bonus to policyholders, shareholders will also be entitled to a share of the distribution.

At least annually, the Board of Directors of Sun Life Hong Kong Limited determines the amount of bonus to be declared or paid to participating policyholders. This determination is based on the advice of Sun Life Hong Kong Limited's appointed actuary, who applies accepted actuarial principles and practices. Management of participating business is also governed by Sun Life Hong Kong Limited's internal policies, as well as advice by the internal Par Governance Committee.

- * Investment return includes investment income and changes in asset value of the backing portfolio. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in non-fixed income assets, and foreign exchange fluctuations. Please see the Investment Philosophy for more details on the investment policies, objectives and strategy in relation to the investments of the backing portfolio.
- ^ Claims experience represents the experience of mortality and morbidity. Persistency experience includes policy lapse/maturity and partial surrender experience; and the corresponding impact on investments. The expense factor includes maintenance expenses only, where it is charged to the participating fund at the level Sun Life Hong Kong Limited expects to be required over the foreseeable future. Policyholders will share the impact of any changes, over time, to the expected level of expenses required for the then foreseeable future. Any deviations on a year to year basis of the expenses actually incurred from the then expected level required, will be absorbed by the shareholders.

Please refer to Sun Life Hong Kong Limited's website (www.sunlife.com.hk/dividendhistory_eng) for bonuses fulfillment ratios details.

Investment Philosophy (Policies, Objectives and Strategy)

The investment strategy supporting this product is intended to optimize long-term value to the policyholders with a suitable level of risk, while focusing on assets that exhibit Environmental, Social and Governance ("ESG") qualities. The main objective is to deliver a fair chance of meeting the illustrated non-guaranteed benefits in addition to the guaranteed benefits.

Our investment process of the assets supporting the investment strategy is embedded within an ESG framework developed proprietarily by Sun Life or by recognized third-party ESG data providers. We have preference towards assets with high ESG quality and relatively lower carbon intensity. The assets span a diversified range of fixed income assets such as sovereign bonds, corporate bonds and corporate loans; as well as non-fixed income assets which are equity-like investments and may include public equities, private equities and so on. The credit portfolio largely invests in investment grade fixed income instruments. A small quantity of below investment grade assets may be present in the portfolio to improve yield and diversification. However, exposure to below investment grade assets is controlled by the credit risk limits and investment policies.

We support an allocation to sustainable investments including, but not limited to, green bonds, renewable energy, energy transition, sustainable buildings, clean transportation, water & waste management, and social infrastructure projects.

We adopt an actively managed investment strategy to manage the policyholder's risk profile of the fund in response to changing market conditions and opportunities. If at any time the policyholder's risk profile of the fund were to increase, then a lower exposure to non-fixed income assets might be held to de-risk the fund, and vice versa.

The current long-term target mix for the assets supporting this product is shown below:

Asset Class	Target Asset Mix
Fixed Income Assets	25%-80%
Non-Fixed Income Assets	20%-75%

We invest globally to achieve geographical diversification benefits and intend to have a higher relative allocation in the US and Asia-Pacific. Diversifying between asset classes results in a more stable investment return over the long term. The actual asset mix percentages and geographical allocation may fluctuate depending on market conditions, diversification needs and economic outlook.

We may pool the investment returns with other long term insurance products with similar plan features (excluding investment-linked assurance schemes and pension schemes) to optimize the investment performance and the return will subsequently be allocated with reference to the target asset mix of each product.

If the currency of the fixed income assets is not in the same currency as the underlying policies, appropriate hedging instruments (where available) is generally used to minimise impacts from fluctuating foreign exchange rates. For non-fixed income assets, there is greater investment flexibility to invest in those assets that are not denominated in the same currency as the underlying policies thereby providing diversification in risks and markets. Derivatives may be used to hedge against market risks but are not intended to bring the risk profile beyond established risk tolerances.

The investment strategy noted above may be subject to change, subject to a rigorous internal review and approval process. We will notify the policyholders upon any material changes.

Key Product Risks

1. Premium payment term and related cost

You need to pay the premium for this basic plan according to the selected premium payment term. Part of the premiums paid will be used to pay for the insurance and related costs. If you do not pay a premium on or before the premium due date, a grace period of 31 days from its due date will be allowed for the payment unless the payment of premium is suspended due to Premium Holiday Option, during which time this policy will continue to be in effect. Any unpaid premium by the date on which the grace period expires will be paid automatically by a loan from us. If the amount available for a loan under this policy is less than the unpaid premium, the loan will be used to continue the policy as long as possible.

2. Early Surrender risk

Please note that if you terminate this policy early or cease paying premiums early, you may receive an amount significantly less than the total premiums paid towards your policy.

3 Exchange rate and currency risk

Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.

4. Investment risk

This basic plan may make certain portion of its investment in non-fixed income assets. Returns of non-fixed income assets are generally more volatile than fixed income assets. You should note the long-term target mix for the assets supporting this basic plan as disclosed in this brochure, which will affect the bonus on this basic plan. The savings component of this basic plan is subject to risks and the actual return may be lower than projected return.

5. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. Hence, you should consider the impact of inflation when you plan the benefit.

6. Credit risk

This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.

7. Policy Termination

We have the right to terminate the basic plan upon the earliest of the following:

- a. accumulated policy loans and interest exceeds the sum of Guaranteed Cash Value and cash value of accumulated Reversionary Bonus (if any) and the amount in the Value Lock-in Account (if any);
- b. neither premium is paid nor loanable by us and the grace period expires unless Premium Holiday is in effect;
- c. the Original Policy before Split will be terminated when the Policy Split Option is exercised;
- d. the Designated Insured passes away; or
- e. the Incapacity Benefit is paid under the basic plan that triggers the termination of the policy.

8. Risk related to Currency Change Option

When you exercise the Currency Change Option, the mix of your Guaranteed Cash Value, the non-guaranteed Reversionary Bonus and the non-guaranteed Terminal Bonus will be affected and the Guaranteed Cash Value may be lower. After changing your policy currency, the future Guaranteed Cash Value, the non-guaranteed Reversionary Bonus, the non-guaranteed Terminal Bonus and any future premiums may be higher or lower than the corresponding values before exercising this option. The approval of this Currency Change Option is subject to the availability of the currency at the time of exercising this option as well as prevailing laws and regulations.

9. Risk relating to RMB insurance products

The value of RMB is subject to the fluctuation of its exchange rate. There may be exchange rate loss suffered by you due to such fluctuation if you convert RMB into other currencies (including Hong Kong Dollars).

RMB is currently not completely freely convertible. You can be offered to conduct conversion of RMB by the bank using offshore rates and may occasionally not be able to do so fully or immediately as it is subject to the RMB position and market conditions at that time.

You should understand and consider the possible impact on the liquidity of RMB funds. The exchange rate for the offshore RMB market in Hong Kong may be at a premium or discount when compared to the onshore market in the People's Republic of China and there may be significant bid and offer spreads.

Exclusions for Waiver of Premium Benefit and Payor Benefit

With respect to Waiver of Premium Benefit and Payor Benefit, we will not pay any claim of Total Permanent Disability directly or indirectly caused by or resulting from any of the following:

- 1. suicide or self-inflicted injury, while sane or insane;
- 2. a criminal offence or participating in any brawl; or
- 3. take or absorb, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a Registered Medical Practitioner.

We will not pay any claim of Waiver of Premium Benefit and Payor Benefit directly caused by or resulting from Pre-existing Conditions. The above list is for reference only. Please refer to the Policy Provisions for the complete list and details of exclusions.

Important Notes

This brochure is for reference only and it does not contain the full terms and benefits of the policy. Please refer to a sample Policy Document for details including but not limited to definitions of capitalized terms, full terms and conditions of coverage and exclusions.

1. Levy on insurance premium

Effective from January 1, 2018, all policy owners are required to pay a levy on their insurance premium for all new and inforce policies collected by the Insurance Authority through insurance companies. The applicable levy rate will be determined by reference to the policy date or policy anniversary date. For levy details, please visit our website at www.sunlife.com.hk/levy_eng or Insurance Authority's website at www.ia.org.hk.

2. Cancellation Right

If you are not fully satisfied with your policy, you have the right to cancel your policy within the cooling-off period and obtain a refund of any premium and levy paid.

By giving us a written request, your policy will then be cancelled and any premium and levy paid will be refunded, provided that: (1) your written request for cancellation must be signed by you and received directly by our office (G/F, Cheung Kei Center Tower B, No. 18 Hung Luen Road, Hunghom, Kowloon) or through email (hk_csd@sunlife.com) within 21 calendar days immediately following the day of delivery of the policy or the cooling-off notice informing you or your representative about the availability of the policy and the expiry date of the cooling-off period, whichever is earlier, and (2) no refund of any premium and levy paid can be made if any payment from Sun Life HK under the policy has been made prior to the request for cancellation.

After the expiration of the cooling-off period, if you cancel the policy before the end of the policy term, the projected total cash value/surrender value (if any) may be less than the total premium you have paid.

Stellar Multi-Currency Insurance Plan II

Important Notes from the Insurance Agent of Dah Sing Bank, Limited:

This brochure is for reference only and does not contain the full terms and benefits of the policy. Please refer to sample Policy Document for details including but not limited to definitions of capitalized terms, full terms and conditions of coverage and exclusions.

1. Prepayment arrangement (for 6-Pay premium payment term policy only)

Prior to the settlement of renewal premium due, prepaid premium will be accumulated interest with Sun Life Hong Kong Limited, in a designated account of the policy but will not form part of the paid premium until it is payable, and at a non-guaranteed interest rate which may vary from time to time without prior notice and may be higher or lower than that illustrated in the illustration of the policy. If the prepaid premium is insufficient to pay renewal premium due, the policy owner is required to pay the outstanding premium in order to keep the policy in force, otherwise the policy may lapse after the grace period.

Only full withdrawal of the balance of the prepaid premium and levy on prepaid premium will be accepted by Sun Life Hong Kong Limited. Upon policy surrender or full withdrawal of the balance of the prepaid premium and levy on prepaid premium before the end of the premium payment term, the relevant balance of the prepaid premium and levy on prepaid premium shall be returned to the policy owner, and any interest on the balance of the prepaid premium and levy on prepaid premium of that policy year will be forfeited.

2. Limited liquidity

The plan is designed for a long-term purpose. The liquidity of an insurance policy is limited. You are strongly advised to reserve adequate liquid assets for emergencies. For any surrender/withdrawal especially at the early stage upon policy inception, you may receive an amount considerably less than the premiums you paid.

3. Suicide clause

If the Designated Insured under this policy dies by suicide, whether sane or insane, within one year after the issue date, the effective date of any reinstatement of this policy, the effective date of the Change of Coverage or the effective date of the Change of Insured (if applicable), whichever is the latest, then Sun Life Hong Kong Limited will not pay the Death Benefit as set out in the Benefit Provisions of the basic plan.

Instead, Sun Life Hong Kong Limited will pay to the beneficiary pursuant to the Beneficiary and Trust Declaration provision an amount equal to:

- a. the sum of premium paid under your policy from the issue date or the effective date of any reinstatement of this policy (as the case may be); less
- b. any amount which has been paid under this policy; less
- c. any loans with interest at rates determined by Sun Life Hong Kong Limited at Sun Life Hong Kong Limited's sole discretion.

4. Automatic premium loan

Automatic premium loan will bear interest at a rate determined by Sun Life Hong Kong Limited from time to time. You may inquire about the relevant interest rate from Sun Life Hong Kong Limited. If the accumulated policy loans and interest exceeds the sum of Guaranteed Cash Value and cash value of accumulated Reversionary Bonus (if any) and amount in the Value Lock-in Account (if any), the policy will be terminated automatically. Consequently, you will receive an amount significantly less than the total premiums paid towards your policy. Please refer to the Policy Document for details.

5. Policy loan

While the policy is in effect, on written request of the policy owner, Sun Life Hong Kong Limited will loan an amount up to a specified percentage, subject to the administration rules as determined by Sun Life Hong Kong Limited from time to time, of the sum of the Guaranteed Cash Value, and any cash value of the accumulated Reversionary Bonus, and any amount in the Value Lock-in Account (less interest on this or any other loan calculated to the next Policy Anniversary). The policy will be the security for the loan.

The amount available for a loan will be reduced by the amount of any existing loans, together with interest. Interest is charged on loans at rates determined by Sun Life Hong Kong Limited at Sun Life Hong Kong Limited's sole discretion. Interest accrues daily and is payable yearly. Unpaid interest will be added to the loan. The unpaid loans and interest will be deducted from the payment or proceeds (if any) under the policy.

When loans and interest exceed the sum of Guaranteed Cash Value, cash value of the accumulated Reversionary Bonus (if any) and any amount in the Value Lock-in Account, the policy will be terminated automatically. Please refer to the Policy Document for details.

6. NOT a bank savings plan

The plan is a life insurance plan with savings elements. It is NOT a bank deposit nor a bank savings plan with free life insurance coverage. Your contribution is a payment of life insurance premiums to Sun Life Hong Kong Limited but NOT a banking transaction like placement of savings deposit, withdrawal from a bank or fund transfer.

7. Non-guaranteed benefits

Reversionary Bonus and Terminal Bonus are non-guaranteed and are determined in accordance with the rules set out by Sun Life Hong Kong Limited from time to time. The Reversionary Bonus and Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but not limited to, claim experience, policy expenses, taxes, and policy owner persistency experience.

The case study in this brochure are for illustrative purposes only. The projected returns and projected withdrawal amount stated in the case study is based on Sun Life Hong Kong Limited's bonus scales (i.e. Reversionary Bonus and Terminal Bonus) determined under current assumed investment return and are not guaranteed. The actual amounts may be higher or lower than the illustrated figures. Under some circumstances, the actual amounts may be zero.

Fulfillment ratios are for reference only, dividend/bonus history is not an indicator of future declaration/performance of the participating products. Please refer to Sun Life Hong Kong Limited's website (www.sunlife.com.hk/dividendhistory_eng) for bonuses fulfillment ratios details.

Celebrating our shared success together



10Life 5-Star Insurance Award 2025 - 10Life

- · Life Insurer of the Year (2023-2025)
- 14 5-Star Accolades Awards



Awards for Excellence in Finance 2025 - Ming Pao

- · Award for Excellence in MPF Creativity (Wealth Management Services)
- · Award for Excellence in Talent Nurturing (Retirement Planning Service)











The Hong Kong Insurance Awards 2024

- The Hong Kong Federation of Insurers
- Outstanding Campaign for Targeted Community (Grand Award)
- Most Innovative Product and Service Award (Life Insurance) Top 3 Finalist
- · Outstanding Community Intermediary of the Year Top 3 Finalist



Financial Services Awards of Excellence 2024 - Hong Kong Economic Journal

• Excellence in ESG Savings and Life Insurance Award

ASIA NEWS

- Insurance Asia News

The Insurance Asia News Awards

· Marketing Campaign of the Year

· Excellence in Critical Illness Insurance Award



01 Gold Medal Awards

HK01

· Outstanding Retirement Product



Sing Tao Service Awards 2024

- Sing Tao Daily
- · Critical Illness Insurance
- · Savings Products
- Greater Bay Area Wealth Inheritance Services (Hong Kong)



GBA Insurance Award 2024 (HK & Macau)

- Metro Finance
- · Outstanding MPF Products / Services Award
- Outstanding Contributions to Legacy Planning Award (Family Office)



Excellence Awards 2023

- Hong Kong Economic Times
- Excellence in Sustainable Wealth Inheritance (Insurance)
- Excellence in Greater Bay Area Insurance **Customer Service**



NowTV Leadership Business Award NowTV

• ESG Insurance Product Award of Excellence



The Hong Kong Council of **Social Service**

 Caring Company 22nd consecutive year (2002-2024)

MPF Awards



2025 MPF Awards

- MPF Ratings
- 10 Year Consecutive Gold
- Best MPF ESG Product
- · Sustainably Friendly
- Total nine Awards



Financial Institutions 2025 - Bloomberg Businessweek

- · Excellence Performance. Investment Sector
 - MPF Provider of the Year



Top Fund Awards 2024

- Bloomberg Businessweek (Chinese Edition)
- · Three Top Fund Awards of MPF category



MPF of The Year Award 2023

- Benchmark
- · Sponsor of the Year
- Four Sponsor Awards
- · Two Trustee Awards

Welcome to the world of Sun Life

Case study

Sun Life has been rooted in Hong Kong since 1892, helping the city shine brighter over the course of 130 years by providing excellent products and services.

Sun Life is a leading international financial services organization providing a diverse range of products and services to individuals and corporate clients through our professional and experienced distributors. We provide comprehensive solutions to address your life and health protection, wealth management, and retirement planning needs. Besides offering a wide range of products, we are also an experienced group benefit and third-party administrator in the pension administration business.

We truly understand the needs of your various life stages and offer a wide range of products including Savings & Protection, Health & Accident, Universal Life, and Investment-Linked Assurance Schemes. **Stellar Multi-Currency Insurance Plan II** is part of Sun Life Hong Kong's Savings & Protection series, providing a well-rounded financial solution for you.



What's next? You can find out more:

Website: sunlife.com.hk

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Sun Life Hong Kong Limited

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Client Service Centre

G/F, Cheung Kei Center Tower B, No. 18 Hung Luen Road, Hunghom, Kowloon

Client Service Hotline: 2103 8928

Fax: 2103 8938 sunlife.com.hk

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