

## Terms and Conditions for 328 Business Banking

### General Terms & Conditions:

1. Dah Sing Bank, Limited (the "Bank") and Dah Sing Insurance Company (1976) Limited ("Dah Sing Insurance") reserves the right to amend or terminate any of the respective deposit rates, offers, other services and the relevant terms and conditions without prior notice. In case of any disputes, the decision of the Bank and Dah Sing Insurance shall be final and conclusive.
2. The offers mentioned herein cannot be used in conjunction with other promotional offers of the Bank.
3. For fees, charges, terms and conditions related to the accounts and services of 328 Business Banking, 328 Business e-Banking and Dah Sing Business Card, please refer to the "Master Terms and Conditions", "328 Business e-Banking Service Agreement", "328 Business e-Banking Website User Agreement", "Important Notice for Using 328 Business e-Banking Service", "Terms and Conditions for Payroll / Autopay-Out Service", "Dah Sing Business Card Cardholder Agreement", "Bank Service Charges" and "List of Service Charges for Dah Sing Business Card" of the Bank. For details, please visit [www.dahsing.com/biz/en](http://www.dahsing.com/biz/en) or please contact the Bank's staff for details.
4. "328 Customer" refers to any company customer who holds a valid 328 Business Account (including Current Account and Savings Account).
5. The Bank reserves the right to suspend, revise, terminate or withdraw any of the services / offers, interest rates mentioned herein at any time and to amend these terms and conditions from time to time, without prior notice.
6. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong. Each party hereto submits to the non-exclusive jurisdiction of the courts of Hong Kong.
7. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
8. In case of any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

### Terms and Conditions for 328 Business Account:

9. 328 Business Account consists of a HKD Current Account and a HKD Savings Account, with standalone monthly account statements available for each account.
10. A maximum of 3 ATM cards are available for each 328 Business Account and the linked account should be the same for all the ATM cards applied for. Only the authorised signatories can apply for an ATM Card.

### Terms and Conditions for 328 Business e-Banking and 328 Business Mobile Banking:

11. For details of the 328 Business e-Banking and 328 Business Mobile Banking services, please visit the Bank's websites at [www.dahsing.com/328businessbanking/en](http://www.dahsing.com/328businessbanking/en) and [www.dahsing.com/biz/mobilebanking/en](http://www.dahsing.com/biz/mobilebanking/en) respectively or contact the Bank's staff.

### Terms and Conditions for 328 SME Loan and Merchant Receivables Loan:

12. The Bank has the absolute discretion to reject any application or to approve a loan facility of a lesser amount than that applied for and reserves the right to revise the loan amount, interest rate, fees and charges and other terms and conditions from time to time without giving any reasons. The final approved facility amount, interest rate, fees and charges and other terms and conditions are subject

- to the relevant loan documents being accepted and signed by the customer. The Bank reserves the right of final approval. In case of any disputes, the decision of the Bank shall be final and conclusive.
13. The Bank reserves the right to request the customers to provide further related documents for loan approval.
  14. Terms and Conditions for "SME Financing Guarantee Scheme" Guarantee Fee Rebate Offer ("Guarantee Fee Rebate"):
    - a. The promotion period is from 4 Jul 2022 to 31 Dec 2022 (both dates inclusive) ("Promotion Period").
    - b. The Guarantee Fee Rebate is only available to customers who fulfill the following criteria ("Eligible Borrowers"):
      - i. During the Promotion Period, successfully submit a loan application to HKMC Insurance Limited ("HKMCI") through the Bank for 90% guarantee coverage under the SME Financing Guarantee Scheme ("90% SFGS Loan") and draw down the 90% SFGS Loan on or before 28 Feb 2023; and
      - ii. Use a 328 Business Account for loan disbursement and repayment.
    - c. The 90% SFGS Loan is only applicable to installment loans. The application date and drawdown date shall be based on the Bank's records.
    - d. The guarantee fee in relation to the 90% SFGS Loan shall be based on the amount stipulated in the guarantee letter issued by the HKMCI. The calculation of the guarantee fee is determined by the HKMCI from time to time. For details on the calculation of the guarantee fee and the SME Financing Guarantee Scheme, please visit the website of the HKMCI at [www.hkmc.com.hk/eng/our\\_business/sme\\_financing\\_guarantee\\_scheme.html](http://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html).
    - e. The Guarantee Fee Rebate is only applicable to an eligible borrower who has paid the guarantee fee by an upfront lump sum ("Eligible Borrower"). The Eligible Borrower can enjoy a rebate of 90% of the entire guarantee fee paid for the SFGS Loan. The relevant Guarantee Fee Rebate will be credited to the Current Account of 328 Business Account of the Eligible Borrower on or before 31 Mar 2023. The relevant 90% SFGS Loan account must have good repayment records (i.e. no late payments / arrears) and the Eligible Borrower's 328 Business Account must be valid when the Guarantee Fee Rebate is to be credited, otherwise the customer will not be entitled to the Guarantee Fee Rebate.
    - f. If the 90% SFGS Loan is settled fully before the guarantee expiry date, the Eligible Borrower has to fully pay the early settlement handling fee and accrued interest for the month in which the 90% SFGS Loan is settled, and return the Guarantee Fee Rebate (if applicable) without prior notice from the Bank. For details of the early settlement handling fee, please contact the Bank's staff.
    - g. The Bank reserves the right to suspend, revise, terminate or withdraw the offer mentioned herein at any time and amend the terms and conditions thereof from time to time, without prior notice. In case of disputes, the decision of the Bank shall be final and conclusive.
  15. For a 90% SFGS Loan of HKD1.2 million with a loan tenor of 24 months at a monthly flat rate of 0.26%, the Annualised Percentage Rate ("APR") is 6.60%. The APR so calculated comprises 0.5% of the loan amount as a handling fee and 90% rebate of the entire guarantee fee paid for the 90% SFGS Loan, and is calculated using the Net Present Value Method pursuant to the Code of Banking Practice. This example is for illustration only and the actual APR applicable to individual customers may vary according to the loan amount, loan tenor, monthly flat rate, handling fee, etc. For details, please contact the Bank's staff.
  16. Terms and Conditions for "Special 100% Loan Guarantee" under SME Financing Guarantee Scheme:

- a. The SME Financing Guarantee Scheme – Special 100% Loan Guarantee ("100% SFGS Loan") is provided by the HKMCI.
  - b. The application period will last until 30 Jun 2023 ("Application Period"). The application date shall be based on the HKMCI's records.
  - c. Eligible customers shall submit application for the 100% SFGS Loan through the Bank and fulfill the relevant criteria and terms and conditions set out by the HKMCI. For details, please visit the website of the HKMCI at [www.hkmc.com.hk/eng/our\\_business/sme\\_financing\\_guarantee\\_scheme.html](http://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html).
  - d. Eligible customers shall also fulfill the Terms and Conditions for 328 SME Loan specified by the Bank. For details, please visit [www.dahsing.com/biz/loan/en](http://www.dahsing.com/biz/loan/en) or contact the Bank's staff.
  - e. The acceptance of an application for the 100% SFGS Loan is subject to the underwriting criteria as set out by the HKMCI and other relevant factors. In case of disputes, the decision of the Bank shall be final and conclusive.
17. For details of 328 SME Loan, SME Financing Guarantee Scheme and Merchant Receivables Loan, please contact the Bank's staff.

#### **Terms and Conditions for Other Services:**

18. For details of the Merchant Payment Acceptance Services, please contact the Bank's staff.
19. For details of the Easy Payroll Service, please visit the Bank's website at [www.dahsing.com/biz/en](http://www.dahsing.com/biz/en) or contact the Bank's staff.
20. For details of the Dah Sing Business Card, please visit the Bank's website at [www.dahsing.com/biz/card/en](http://www.dahsing.com/biz/card/en) or contact the Bank's staff.
21. The insurance plan is underwritten by Dah Sing Insurance, which is solely responsible for all coverage and compensation, but is not the product of the Bank. The Bank, registered as a licensed insurance agency, is the authorized licensed insurance agency of Dah Sing Insurance. Dah Sing Insurance reserves the right of final approval of the enrolment of the insurance plan. The relevant information is for reference only and is not the details of the plan coverage. For the policy coverage, detailed terms and conditions and policy exclusions, etc. of Dah Sing Insurance's insurance plan, please refer to the policy contract of the insurance plan and the information stated in the relevant policy contract shall prevail.

#### **Terms and Conditions for 328 Business Rewards:**

##### **A. General Terms & Conditions for 328 Business Rewards:**

22. 328 Business Rewards, which are only applicable to the "Customer with Premium Status" (as defined in Clause 23 below), refer to the below-mentioned Bonus Savings Interest Rate, Preferential Foreign Exchange Rates and Services Fee Offers and are subject to the relevant terms and conditions.
23. "Customer with Premium Status" refers to the 328 Customer who fulfills the following criteria in the same full calendar month:
  - i. Maintains a "Daily Average Savings Deposit Balance" (as defined in Clause 24 below) of HKD100,000 or above (or its equivalent); and
  - ii. Conducts at least 1 "Eligible Transaction" (as defined in Clause 25 below).
24. "Daily Average Savings Deposit Balance" refers to the average daily positive balance of all savings accounts and current accounts (held in the same name), excluding fixed deposits, of a 328 Customer maintained with the Bank in a calendar month. The calculation of the Daily Average Savings Deposit Balance will start on the first day of the calendar month immediately following the calendar month in which the 328 Business Account is opened successfully ("328 Business Banking

Relationship Start Date"). For example, if the account is opened on 18 Aug 2022, the calculation of the Daily Average Savings Deposit Balance will start on 1 Sep 2022. If the first day of any calendar month falls on a public holiday (including Sunday), the savings deposit balance of the preceding business day will be used for calculating the Daily Average Savings Deposit Balance. The Daily Average Savings Deposit Balance will be calculated by the Bank on the last business day of every calendar month. The 328 Business Banking Relationship Start Date and the calculation of the Daily Average Savings Deposit Balance are subject to the Bank's records.

25. "Eligible Transactions" refer to the following transactions which are successfully executed and posted to the account of a 328 Customer. The Bank reserves the absolute right to decide and revise the definition and calculation thereof.
  - i. Any successful inward or outward remittance made through telegraphic transfers or CHATS for which an account held in the name of the 328 Customer with the Bank is used as the settlement account; or
  - ii. Any successful bill payment transaction made through an autopay instruction set up at any of the Bank's branches or 328 Business e-Banking (only applicable to the "Bill Payment" service under the "Payments" section), including payment of any utility bill (e.g. water bill, electricity bill, etc.), credit card outstanding balance, installment loan or mortgage loan made by debiting an account held in the name of the 328 Customer with the Bank; or
  - iii. Any successful foreign currency buy or sell transaction completed and settled in an account held in the name of the 328 Customer with the Bank.
26. The status of a 328 Customer is reviewed by the Bank on the last business day of each calendar month. If a 328 Customer fulfills the criteria stated in Clause 23 above in a calendar month, it will be upgraded to a Customer with Premium Status automatically in the next calendar month and will be entitled to the 328 Business Rewards accordingly. If the Customer with Premium Status fails to fulfill the criteria stated in Clause 23 above in a subsequent calendar month, the 328 Customer will not be entitled to the 328 Business Rewards in the next calendar month. For example, if a customer opens the 328 Business Account on 18 Aug 2022 and fulfils the criteria stated in Clause 23 above in Sep 2022, the customer will be upgraded to a Customer with Premium Status and be entitled to the 328 Business Rewards in Sep 2022. But if this 328 Customer subsequently fails to fulfill the relevant criteria in Oct 2022 then it will not be entitled to the 328 Business Rewards in Nov 2022. For the latest relationship status, a 328 Customer can refer to the statement of Current Account of 328 Business Account, 328 Business e-Banking or contact the Bank's staff.
27. If the Current Account of 328 Business Account is terminated, the relevant Daily Average Savings Deposit Balance and records of Eligible Transactions will be cancelled altogether. The calculation will start afresh if and when the 328 Business Account is re-opened.

**B. Terms and Conditions for Bonus Savings Interest Rate:**

28. A Customer with Premium Status can enjoy the Bonus HKD Savings Interest Rate of 0.1% p.a., on top of the basic HKD Savings Rate (p.a.) of the Savings Account of the 328 Business Account ("328 Savings Account"), for the day(s) in which the deposit amount in the 328 Savings Account reaches HKD100,000 or above.
29. The Bonus HKD Savings Interest Rate of 0.1% p.a. in Clause 28 are for reference only and not guaranteed. The basic HKD Savings Rate (p.a.) for 328 Savings Account is quoted by the Bank from time to time. For details, please visit the Bank's website.
30. Deposit interest is calculated on a compound basis. Deposit interest is calculated on a 365 days a year basis (for both ordinary years and leap years). If any relevant day falls on a public holiday

(including Sunday), the interest of such day will be calculated according to the deposit amount in the 328 Savings Account and the relationship status of the 328 Customer on the preceding business day. The relevant savings interest will be calculated and credited to the 328 Savings Account on the second last business day of a month. The savings interest for the remaining days of that month will be calculated and credited to the 328 Savings Account on the second last business day of the next month.

31. The relevant 328 Business Account of a 328 Customer who is entitled to the bonus savings interest rate must remain valid when the bonus savings interest is to be credited. Otherwise, the customer will not be entitled to the bonus savings interest.

**C. Terms and Conditions for Preferential Foreign Exchange Rates:**

32. For the Preferential Foreign Exchange Rate applicable to a foreign exchange transaction completed by Customer with Premium Status only through 328 Business e-Banking or 328 Business Mobile Banking, please refer to the foreign exchange rates displayed on 328 Business e-Banking or 328 Business Mobile Banking respectively when the transaction is confirmed.

**D. Terms and Conditions for Service Fee Offers:**

33. To be eligible to enjoy the ATM card annual fee waiver, a 328 Customer must be of the Premium Status at the time when the Bank is about to debit the ATM Card annual fee.
34. The 50% waiver of the handling fee for Inward / Outward Remittances is only applicable to a Customer with Premium Status and the basic handling fee for all inward / outward remittances of HKD / USD / RMB made through telegraphic transfers or CHATS, but not applicable to other miscellaneous fees (if any). 50% of the handling fee for the eligible inward / outward remittance transaction(s) will be waived instantly upon completion of eligible inward / outward remittance transaction. The 50% waiver of the handling fee for remittances of RMB is only applicable to eligible customers who have a RMB Account. The 50% waiver of the handling fee is calculated on a General Bank Customer basis. For details, please refer to the "Bank Service Charges" or please contact the Bank's staff.
35. The 50% waiver for other service fees can be enjoyed instantly upon completion of the respective service at the Bank's branches. The 50% waiver of the handling fee is calculated on a General Bank Customer basis. For details, please refer to the "Bank Service Charges" or contact the Bank's staff.

**Terms and Conditions for 328 Business Account (Express):**

36. Basic Bank Account Services of 328 Business Account (Express) do not include remittances involving cross-border fund movements or telegraphic transfer services through any available banking channels. If more banking services are desired in the future, the customer may be required to provide additional documents / information to the Bank.
37. The Bank has the absolute discretion to reject any 328 Business Account (Express) application and reserves the right to revise the eligibility for 328 Business Account (Express) without giving any reasons. The Bank reserves the right of final approval. In case of any disputes, the decision of the Bank shall be final and conclusive.



## Terms and Conditions for Welcome Offers of 328 Business Banking

### General Terms and Conditions for the Welcome Offers:

- I. The promotion period is from 1 Aug 2022 to 31 Dec 2022 (both dates inclusive) ("Promotion Period").
- II. The welcome offers, comprising Preferential HKD Savings Interest Rate, Full Waiver of the First 3-Month Handling Fee for Remittances, Payroll Reward, Merchant Payment Acceptance Reward, Loan Reward, Dah Sing Business Card Reward, Foreign Exchange 0 Trading Spread Offer and Waiver of First-Year Premium for "SME Lite" ("Welcome Offers"), are subject to the relevant terms and conditions.
- III. Only customers who fulfill all the following criteria ("Eligible Customers") are eligible for the Welcome Offers:
  - i. Successfully open a 328 Business Account (including both Current Account and Savings Account) during the Promotion Period; and
  - ii. Must not have maintained any 328 Business Account within the twelve months prior to opening of the account referred to in Clause III(i) above.
- IV. None of the Welcome Offers can be used in conjunction with any other offer for the relevant services of Dah Sing Bank, Limited (the "Bank").
- V. The Bank reserves the right to suspend, revise, terminate or withdraw any of the offers and interest rates mentioned herein at any time and amend the terms and conditions thereof from time to time, without prior notice. In case of disputes, the decision of the Bank shall be final and conclusive.
- VI. The record of the transactions required for each offer under the Welcome Offers will be subject to the Bank's posting records unless otherwise specified by the Bank. The transaction date and posting date of a transaction may vary. Any unposted, not duly executed, cancelled or refunded (where applicable) transactions will not be counted. If the relevant remittance transactions are returned, the records of the relevant remittance transactions posted will be offset by the returned transactions accordingly.
- VII. The calculation of each transaction conducted in foreign currency will be based on the transaction amount in Hong Kong dollars equivalent (if applicable) unless otherwise specified by the Bank. The currency conversion will be effected at the prevailing rate determined by the Bank on the day of the conversion. There may be a discrepancy in the currency conversion rate between the time of calculation of the transaction concerned and the execution time of such transaction and the Bank shall not be liable for any loss caused by such discrepancy.
- VIII. For service fees in relation to the transactions required by each offer under the Welcome Offers, please refer to the "Bank Service Charges" or contact the Bank's staff.
- IX. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong. Each party hereto submits to the non-exclusive jurisdiction of the courts of Hong Kong.
- X. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).
- XI. In case of discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

**Terms and Conditions for the Preferential HKD Savings Interest Rate:**

XII. The Preferential HKD Savings Interest Rate is only applicable to the Current Account of 328 Business Account ("328 Current Account") which is opened by an Eligible Customer with the Bank during the Promotion Period. The Preferential HKD Savings Interest Rate will be offered for the period from the opening date of the 328 Business Account to 30 Jun 2023 (both dates inclusive) ("Preferential Savings Interest Rate Period"). To enjoy the Preferential HKD Savings Interest Rate for a particular calendar month during the Preferential Savings Interest Rate Period, an Eligible Customer must complete at least 1 type of "Designated Transaction" (as defined in Clause XIII below) in such month. The relevant interest rates quoted in the table below are for reference only and not guaranteed. The Preferential HKD Savings Interest Rate will be offered according to the daily deposit amount in the 328 Current Account during the Preferential Savings Interest Rate Period. Details are as follows:

Deposit Amount in 328 Current Account	Applicable Preferential HKD Savings Interest Rate (p.a.)
HKD500,000 or above (Interest is calculated up to the first HKD10 million of deposit in the account)	1.68%
HKD100,000 or above and below HKD500,000	1.38%

Interest is calculated daily on a simple interest basis. HKD savings interest is calculated on a 365 days a year basis (for both ordinary years and leap years). If any relevant day falls on a public holiday (including Sunday), the preferential savings interest accrued on such day will be calculated according to the deposit amount in the 328 Current Account on the preceding Business Day. Preferential savings interest will be credited on a monthly basis to the 328 Current Account in the subsequent month. The relevant 328 Business Account of an Eligible Customer who is entitled to the preferential HKD savings interest rate must remain valid when the preferential savings interest is to be credited. Otherwise, the customer concerned will not be entitled to such preferential savings interest.

XIII. The "Designated Transactions" include the following types of transactions completed by an Eligible Customer through 328 Business e-Banking ("e-Banking") or 328 Business Mobile Banking ("Mobile Banking") with the 328 Business Account (held in the name of the Eligible Customer) used as the settlement account for the relevant transactions:

- i. Any successful outward remittance made through telegraphic transfers or CHATS (only applicable to the "Telegraphic Transfers" and "CHATS" services under the "Payments" section in e-Banking / Mobile Banking); or
- ii. Any outward payment made via the Faster Payment System ("FPS") to a banking account with any other participating local bank or institution; or
- iii. Any successful bill payment transaction(s) (only applicable to the "Bill Payment" service under the "Payments" section in e-Banking / Mobile Banking) or completed Dah Sing Business Card Repayment(s), with an accumulated transaction amount of HKD500 or above in the month concerned; or
- iv. Any successfully completed foreign currency buy or sell transaction(s) (only applicable to the "Intra-group Transfer" and "Third Party Transfer within DSB" services under the "Payments" section in e-Banking / Mobile Banking), with an accumulated transaction amount of HKD500 or above (or its equivalent) in the month concerned; or
- v. Any successful payroll transaction(s) with the salary(ies) disbursed to employee(s) (only applicable to the "Payroll" service under the "Payment" section in e-Banking), or completed



MPF contribution payment, with an accumulated debit amount of HKD5,000 or above in the month concerned.

The above relevant Designated Transactions will be counted according to the posting dates recorded by the Bank. The Bank will cut off the record of the Designated Transactions on the last Business Day of every calendar month.

- XIV. The Preferential HKD Savings Interest Rate under this promotion is not applicable to any 328 Business Account which is entitled to the Preferential Savings Interest Rate of "the LINK Happy Merchant" in the respective month.

**Terms and Conditions for Full Waiver of the First 3-Month Handling Fee for Remittances:**

- XV. The Full Waiver of the First 3-month Handling Fee for Remittances is only applicable to the basic handling fee (but not to other miscellaneous fees (if applicable)) for remittance transactions designated below, which are made by an Eligible Customer, and are posted to the 328 Business Account during the 3 consecutive calendar months starting from the first day of the calendar month following the month of successful opening of the 328 Business Account ("Designated Remittance Transaction(s)"):

- i. HKD / USD / EUR inward remittance amounting to HKD500 or above (or its equivalent) for each transaction made through telegraphic transfers or CHATS; or
- ii. HKD / USD / EUR outward remittance amounting to HKD500 or above (or its equivalent) for each transaction made through telegraphic transfers or CHATS via e-Banking or Mobile Banking; or
- iii. Any HKD outward payment made via FPS to a bank account with any other participating local bank or institution.

Example: Eligible Customer who opens the 328 Business Account on 18 Aug 2022, is entitled to enjoy the First 3-month Handling Fee Offer for Remittances Designated Remittance Transactions in Sep, Oct and Nov 2022 respectively.

- XVI. Eligible Customer must pay the relevant fees for remittances in full at the time of transaction (including the basic handling fee and other miscellaneous fees). The Bank will calculate the applicable handling fee after applying the full waiver on the basic handling fee of the Designated Remittance Transaction. The Bank will reimburse the relevant basic handling fee into such customer's 328 Current Account by way of cash rebate 3 months after the posting of all Designated Remittance Transactions. If the handling fee of the Designated Remittance Transaction has been paid in foreign currency, such cash rebate will be calculated in HKD according to the exchange rate determined by the Bank on the day the Bank calculates the basic handling fee.

- XVII. If the Eligible Customer is a "Customer with Premium Status" (as defined in Clause 23 of Section A above) carries out remittance transactions which fulfill the criteria stated in Clause XV above, such customer can enjoy the half waiver of the handling fee for remittances exclusively for Customer with Premium Status as well as this First 3-month Handling Fee Offer for Remittances for the remaining basic handling fee which has been paid.

- XVIII. Other than that being specified in Clause XVII above, each Eligible Customer can enjoy the handling fee offer once only for each Designated Remittance Transaction, which cannot be used in conjunction with other handling fee promotion offers (if applicable).



**Terms and Conditions for the Payroll Reward:**

- XIX. The Payroll Reward is only applicable to the Eligible Customer who fulfills the following criteria:
- i. Successfully executes payroll transactions on or before 28 Feb 2023 by completing payroll file submission with salary(ies) successfully disbursed to employee(s) via e-Banking (i.e. the "Payroll" service under the "Payment" section in e-Banking) for 2 consecutive calendar months, provided that the accumulated payroll amount must be HKD5,000 or above in each of such 2 calendar months ("Eligible Payroll Transactions"). Example: If the first payroll transaction is recorded on 30 Aug 2022, a HKD5,000 or above accumulated Eligible Payroll Transaction amount should be posted respectively in Aug 2022 and Sep 2022.
  - ii. The debit account of the Eligible Payroll Transactions must be the account held in the same name of the Eligible Customer with the Bank.
- XX. The amount of the Payroll Reward will be based on the number of employees indicated in the payroll file(s) successfully submitted in the first calendar month for which Eligible Payroll Transactions are recorded by the Bank:
- | Number of Employees | Payroll Reward Amount |
|---------------------|-----------------------|
| 1 – 5               | HKD500                |
| 6 – 20              | HKD800                |
| 21 or above         | HKD1,000              |
- XXI. The Bank will credit the Payroll Reward to the 328 Current Account of the Eligible Customer within 3 months after the posting of the Eligible Payroll Transactions. The Eligible Customer's 328 Business Account must remain valid when the Payroll Reward is to be credited. Otherwise, the customer will not be entitled to such Payroll Reward.
- XXII. Each Eligible Customer can receive the Payroll Reward once only during the Promotion Period.

**Terms and Conditions for the Merchant Payment Acceptance Reward:**

- XXIII. The HKD500 Merchant Payment Acceptance Reward ("Merchant Reward") is only applicable to merchant who fulfills the following criteria ("Eligible Merchant"). If a Business Registration Certificate is used for application for the above services in respect of a merchant, all entities whose Business Registration Numbers have the same first 8 digits will be regarded as the same entity.
- i. Successfully applies for the Merchant Payment Acceptance Services (e.g. setting up point-of-sales terminal or online payment gateway platform, but excluding Merchant Installment Payment Plans and FPS Merchant Payment Acceptance Service) during the Promotion Period (subject to the date on which the Merchant Payment Acceptance Services Agreement is duly signed). The merchant must not have signed up for any Merchant Payment Acceptance Service on or before 30 Jun 2022; and
  - ii. Meets the accumulated transaction amount of HKD80,000 or above for the transaction proceeds processed through the Bank's Merchant Payment Acceptance Services, which must be successfully settled, in the first 3 consecutive full calendar months after signing the Merchant Payment Acceptance Services Agreement. The transactions will be counted according to the settlement dates which are recorded by the Bank. If a merchant's proceeds settlement falls on a non-Business Day, the relevant transactions will be grouped for settlement on the following Business Day. For example, if the Merchant Payment

Acceptance Services Agreement is signed on 28 Aug 2022, all the transaction proceeds processed from 1 Sep 2022 to 30 Nov 2022 (both dates inclusive) will be counted.

- XXIV. The relevant date of signing of the Merchant Payment Acceptance Services Agreement, the transaction settlement date and the accumulated transaction amount are subject to the Bank's records. In the case of any disputes, the decision of the Bank shall be final and conclusive.
- XXV. Each Eligible Merchant is entitled to enjoy the Merchant Reward once only during the Promotion Period.
- XXVI. The Bank will credit the Merchant Reward to the Eligible Merchant's 328 Current Account within 3 months after the Eligible Merchant has fulfilled the relevant criteria. If the Eligible Merchant has more than one 328 Business Account, the Merchant Reward will be credited to the Current Account of the first 328 Business Account opened with the Bank.

#### **Terms and Conditions for the Loan Reward:**

- XXVII. The Loan Reward is only applicable to the Eligible Customer who fulfills the following criteria:
- i. Successfully applies for a 328 SME Express Money Installment Loan, 328 SME Tax Loan ("SME loan") (but excluding 90% SFGS Loan, 100% SFGS Loan and SME Loan under the Pre-approved Principal Payment Holiday Scheme) or a Merchant Receivables Loan ("Merchant Loan") during the Promotion Period; and
  - ii. Has the SME Loan or Merchant Loan successfully approved and drawn down from the 328 Business Account (which must also be designated as the repayment account) on or before 31 Jan 2023; and
  - iii. The loan amount of the SME Loan is HKD400,000 or above, with a tenor of 36 months or above ; or
  - iv. The loan amount of the Merchant Loan is HKD400,000 or above, with a tenor of 12 months or above.
- XXVIII. The Loan Reward amount will be based on the first successful loan draw down amount. Details are as follows:

Loan Drawdown Amount	Loan Reward Amount
HKD400,000 or above and below HKD700,000	HKD500
HKD700,000 or above and below HKD1 million	HKD1,000
HKD1 million or above	HKD1,500

- XXIX. The Bank will credit the Loan Reward to the 328 Current Account of each Eligible Customer on or before 31 Mar 2023. The relevant 328 SME loan or Merchant Loan must maintain a good repayment record (no late / arrears payment record) and the relevant 328 Business Account must remain valid when the Loan Reward is to be credited. Otherwise, the customer will not be entitled to such Loan Reward.
- XXX. Each customer is entitled to the Loan Reward once only during the Promotion Period.

#### **Terms and Conditions for the Dah Sing Business Card Reward:**

- XXXI. The HKD300 Dah Sing Business Card Reward ("Cash Rebate") is only applicable to any Eligible Customer who successfully applies for the Dah Sing Business Card during the Promotion Period and did not hold any Dah Sing Business Card issued by the Bank in the 12 months preceding the Promotion Period ("Eligible Cardholder").



- XXXII. Each Eligible Cardholder will be entitled to the Cash Rebate upon accumulating an "Eligible Spending" (as defined in Clause XXXIII below) of HKD4,000 or above within the first 2 months from the card issuance date ("Spending Period").
- XXXIII. "Eligible Spending" includes retail purchase, cash advance, autopay, Stocks Investment Savings Plan contribution, gift redemption amount (if applicable), cheque payment amount (if applicable); but excludes the following transactions, including but not limited to recurring payment amount (e.g. Octopus Automatic Add Value Service, Autotoll Automatic Top-up Services, etc.), Mobile Payment Transactions through mobile application(s) that is / are made available by the Bank from time to time (e.g. Apple Pay, Google Pay™, Samsung Pay, etc.), Mobile Transfer and Top Up Transactions (e.g. PayMe, WeChat Pay, TNG, Tap & Go, etc.), "Happy Installment" installment amount, interest-free monthly installment amount (if applicable), Cash-in Plan amount, Branch Cash-in amount, balance transfer amount, bank handling fee (including annual fee, financial charge, late fee and cash advance handling fee, etc.), "Payeasy" bill payment amount, "Jet Payment" payment amount, casino transactions, unposted / cancelled / refunded and all unauthorised transactions. The Bank reserves the right of final decision for determining if the transaction fulfills the definition of "Eligible Spending".
- XXXIV. The Cash Rebate will be credited to the Dah Sing Business Card account of each Eligible Cardholder within 2 months after the Spending Period and will be posted on the statement. The Cash Rebate is only applicable for settling new purchases; it is not transferable, cannot be redeemed for cash, withdrawn as cash advance or redeemed for any gift or any discount.
- XXXV. The Bank will determine a cardholder's eligibility for entitlement of the Cash Rebate based on such cardholder's transaction records held with the Bank. The relevant credit card account must remain valid and in good credit standing during the entire Promotion Period, Spending Period and when the Cash Rebate is to be credited; and the relevant transactions must have been posted. Otherwise, the Bank reserves the right to forfeit an Eligible Cardholder's Cash Rebate without prior notice.
- XXXVI. Cardholders are required to keep all relevant original sales slips. In the case of any disputes, the Bank reserves the right to request cardholders to submit the relevant original sales slips and other supporting documents for verification. All sales slips and other supporting documents submitted to the Bank will not be returned. The Bank reserves the final right to determine the eligibility of each transaction.
- XXXVII. **If a Cardholder who has received the Cash Rebate cancels his / her Dah Sing Business Card within 13 months from the card issuance date, the Bank reserves the right to debit a handling fee of HKD300 from the relevant Principal Card account without prior notice.**
- XXXVIII. In case of any fraud / abuse / reversal or cancellation of transactions in respect of which the Cash Rebate is awarded, the Bank reserves the right to debit from the relevant Eligible Cardholder's credit card account the equivalent amount of the Cash Rebate without prior notice.
- XXXIX. The Terms and Conditions contained herein shall form part of the Agreement governing the use of the Dah Sing Credit Card and shall be construed accordingly. In the case of any contradiction between these Terms and Conditions and the Agreement, these Terms and Conditions shall prevail.

**Terms and Conditions for Foreign Exchange 0 Trading Spread Offer:**

- XL. Foreign Exchange 0 Trading Spread Offer is only applicable to the Eligible Customers who fulfill



the following criteria of foreign exchange trading:

- i. Successfully conduct a single foreign exchange transaction with designated foreign currencies reaching HKD50,000 or above (or its equivalent) via e-Banking or Mobile Banking or at any branches of the Bank during the Promotion Period ("Eligible Foreign Exchange Transaction"). The designated foreign currencies refer to AUD, CAD, EUR, GBP, JPY, NZD, RMB and USD; and
  - ii. Must use the 328 Business Account (held in the same name) as the settlement account for the relevant Eligible Foreign Exchange Transaction.
- XLII. Each Eligible Customer can enjoy Foreign Exchange 0 Trading Spread Offer for accumulated Eligible Foreign Exchange Transaction amount of up to HKD200,000 (or its equivalent). If more than 1 Eligible Foreign Exchange Transaction is executed during the Promotion Period, Foreign Exchange 0 Trading Spread Offer is only applicable to the first HKD200,000 exchange amount. The sequence of the transactions will be based on the execution time in the Bank's record.
- XLIII. The Foreign Exchange 0 Trading Spread Offer is only applicable to the conversion from Hong Kong dollar to the designated foreign currencies and the conversion from the designated foreign currencies to Hong Kong dollar but is not applicable to the conversion between the designated foreign currencies and note exchange.
- XLIV. The trading spread will be calculated based on the sales margin normally charged by the Bank for the Eligible Foreign Exchange Transaction conducted and will be offered to the Eligible Customers in the form of cash rebate ("Transaction Reward"). The trading spread applicable to any Eligible Foreign Exchange Transaction may differ from time to time, transaction to transaction and / or customer to customer and also depends on many factors, including but not limited to market situation, the size and / or complexity of the transaction, or other commercial factors.
- XLV. The Bank will credit the Transaction Reward to the relevant 328 Current Account of Eligible Customer on or before 31 Mar 2023. The Eligible Customer's 328 Business Account must remain valid when the Transaction Reward is to be credited. Otherwise, the customer will not be entitled to such transaction reward.
- XLVI. Eligible Customers cannot enjoy the Foreign Exchange 0 Trading Spread Offer in conjunction with other foreign exchange offers of the Bank.
- XLVII. Each Eligible Customer can enjoy the Foreign Exchange 0 Trading Spread Offer ONCE only during the Promotion Period.

#### **Terms and Conditions for Waiver of First-Year Premium for "SME Lite"**

- XLVIII. This Waiver of First-Year Premium for "SME Lite" is only applicable to the Eligible Customer who fulfills the following criteria:
- i. Successfully subscribes to "SME Lite" within 1 calendar month of the date of the successful opening of his / her 328 Business Account; and
  - ii. Maintains a "Daily Average Savings Deposit Balance" of HKD100,000 or above (or its equivalent) in the first 3 calendar months of the date of the successful opening of his / her 328 Business Account. "Daily Average Savings Deposit Balance" in the first 3 calendar months of successful account opening refers to the average daily positive deposit balance of all savings accounts and current accounts (held in the same name), excluding fixed deposits ("Deposit"), of a Eligible Customer maintained with the Bank in the first 3 calendar months. The calculation of the Daily Average Savings Deposit Balance will start on the first

day of the calendar month immediately following the calendar month in which the 328 Business Account is opened successfully. If such day falls on a public holiday (including Sunday), the savings deposit balance of the preceding business day will be used for calculating the Daily Average Savings Deposit Balance. The Daily Average Savings Deposit Balance will be calculated by the Bank on the last business day of the third month. The calculation formula is the sum of positive daily deposit balance in the 3 calendar months ÷ total number of calendar days of such 3 calendar months.

Example: Eligible Customer opens a 328 Business Account on 25 Aug 2022 so he / she needs to successfully subscribe to "SME Lite" on or before 24 Sep 2022, then the Daily Average Savings Deposit Balance will be calculated from Aug to Oct 2022. The calculation formula is the sum of the positive daily deposit balance in Sep, Oct and Nov 2022 ÷ 91.

XLVIII. The first-year premium will be waived instantly when the Eligible Customer subscribes to "SME Lite". If the Eligible Customer fails to fulfill any of the criteria stated in Clause XLVII above, the Bank will debit the first-year premium from the 328 Business Account - Current Account of such customer on or before 30 Apr 2023. If the Bank does not debit the first-year premium from such Current Account, the Bank will debit the relevant premium from 328 Business Account - Savings Account.

#### **Risk Disclosure:**

##### **Stocks Investment Savings Plan**

Investment involves risks. Stocks Investment Savings Plan ("SISP") is intended to assist customers to accumulate stock portfolio and expect there will be an appreciation in the long term. However, the price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Customers may not be able to purchase stock at the best price during a particular purchase date. Losses may be incurred as well as profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision. Customers are advised to seek independent professional advice if they wish.

##### **Foreign Currency Trading**

Foreign currency trading involves risks. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this document. This document does not purport to identify all the risks that may be involved in the product or investments referred to in this document. Before making investment decision, investors should read and understand the offering documents of such products, including but not restricted to the risk disclosure statement and health warning.

##### **Currency Risk Disclosure**

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange



controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any investment / securities transaction, nor does it constitute any prediction of likely future movements in prices of any investment products / securities.

This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

"SME Lite" is underwritten by Dah Sing Insurance Company (1976) Limited ("Dah Sing Insurance"), which is solely responsible for all coverage and compensation, but is not the product of Dah Sing Bank, Limited (the "Bank"). The Bank, registered as a licensed insurance agency, is the authorized licensed insurance agency of Dah Sing Insurance. Dah Sing Insurance reserves the right of final approval of the enrolment of "SME Lite". The relevant information is for reference only and is not the details of the plan coverage. For the policy coverage, detailed terms and conditions and policy exclusions, etc. of "SME Lite", please refer to the policy contract of "SME Lite" and the information stated in the relevant policy contract shall prevail.

To borrow or not to borrow? Borrow only if you can repay!  
These services / products are not targeted at customers in the EU.