

Specific Terms and Conditions for Dah Sing Business Multi-Currency Mastercard Debit Card ("Business Debit Card")

These Specific Terms and Conditions (these "**Specific T&C**") are applicable to the provision of the Business Debit Card (as defined in Clause 1 of these Specific T&C) by Dah Sing Bank, Limited (the "**Bank**" or "**our**"). These Specific T&C amend, supplement, are incorporated into and form part of the 'DAH SING CREDIT / DEBIT CARD CARDHOLDER AGREEMENT ("CARDHOLDER AGREEMENT") (including RMB Cards)' (the "**Cardholder Agreement**") and the 'Terms and Conditions for Debit Card [Addendum to the Dah Sing Credit / Debit Card Cardholder Agreement ("Cardholder Agreement") (including RMB Cards)]' (the "**Debit Card T&C**"), as the same may be amended, supplemented and reinstated from time to time. The provisions of the Cardholder Agreement and the Debit Card T&C shall apply to the Business Debit Card and related services ("**Business Debit Card Services**") to the extent that they are relevant and not inconsistent with the provisions of these Specific T&C. In particular, these Specific T&C should be read in conjunction with the Cardholder Agreement and the Debit Card T&C.

For the avoidance of doubt, unless otherwise specified herein or elsewhere, any reference to and provisions relating to Dah Sing Multi-Currency Mastercard Debit Card and/or "Debit Card" in the Cardholder Agreement and the Debit Card T&C shall be deemed to also refer to and be applicable to the Business Debit Card under these Specific Terms, and the terms "Dah Sing Multi-Currency Mastercard Debit Card" and "Debit Card" in the Cardholder Agreement and the Debit Card T&C shall include the Business Debit Card for all purposes.

These Specific T&C (including each of its Annexures (if any)) may be amended and supplemented from time to time. Unless otherwise defined by the Bank, all capitalized terms herein shall have the same meanings as ascribed to them in the Cardholder Agreement and the Debit Card T&C. Where any conflict arises between the Cardholder Agreement (or the Debit Card T&C (as the case may be)) and the provisions of these Specific T&C, these Specific T&C shall prevail in respect of the Business Debit Card Services and the activities and Transactions (as defined in the Cardholder Agreement) conducted in connection therewith to the extent of any such conflict.

IMPORTANT: Before you use the Business Debit Card or nominate any person to be the Nominated Cardholder (as defined in Clause 1 of these Specific T&C), please read these Specific T&C, the Debit Card T&C, the Cardholder Agreement, the "Master Terms and Conditions / Master Terms and Conditions for VIP Banking" of the Bank (including the Specific Terms in the Schedules thereto) ("Master T&C"), and any other terms and conditions of the Bank applicable to the Business Debit Card carefully. By using (including without limitation activating) the Business Debit Card or nominating any person to be the Nominated Cardholder, you will be deemed to have accepted (and have procured each Nominated Cardholder to accept) all the aforesaid terms and conditions (as may be amended and supplemented from time to time) and will be bound by them.

Use of the Business Debit Card:

- 1) Dah Sing Business Multi-Currency Mastercard Debit Card(s) (each and collectively, the "**Business Debit Card**") is/are linked to your applicable Card Account(s) / Bank Account(s) (as defined in the Cardholder Agreement) maintained with the Bank, and you and any persons authorized by you to use the Business Debit Card (each and collectively, the "**Nominated Cardholder**") can use the Business Debit Card to:-
 - (a) operate any of your Bank Account(s) linked to the Business Debit Card, for Transactions (wherever Mastercard is accepted) as well as (if applicable), by electronic means including (without limitation) an ATM, a point-of-sale terminal, by telephone or other designated digital or Mobile Device (as defined in the Cardholder Agreement) made available/accepted by the Bank (where the Bank may set conditions or limits on the use of the Business Debit Card from time to time, including (without limitation) the currency of any Transaction, the limits on Transactions and payments effected by the Business Debit Card, etc.);

- (b) [applicable only to Nominated Cardholders who are also authorised signatories (within the meaning ascribed under the Master T&C) for your applicable Card Account(s) / Bank Account(s) (hereinafter referred to as the "**Administrators**")]] activate/de-activate the overseas ATM withdrawal function;
- (c) [applicable only to the Administrators] set and adjust the following daily limits in relation to the Business Debit Card (but such limits must not exceed the relevant maximum daily limits as absolutely determined by the Bank from time to time):-
 - (i) ATM Withdrawal Limit;
 - (ii) Overseas ATM Withdrawal Limit;
 - (iii) Physical Merchant Spending Limit (Mastercard network); and
 - (iv) Card-Not-Present Transaction Limit (Mastercard network); and
- (d) [applicable only to the Administrators] perform ATM Card functions (subject to the Master T&C and the "Specific Terms for ATM Card Services" of the Bank), such as:-
 - (i) check and view the balance(s) and account information and request for monthly statement(s) of your Card Account(s) / Bank Account(s) that is/are linked to the Business Debit Card;
 - (ii) apply for a new cheque book for and on your behalf;
 - (iii) transfer funds (I) between your Bank Accounts on the same Business Debit Card and (II) to any accounts that are not linked to the Business Debit Card, subject to the daily limit(s) applicable to such accounts as absolutely determined by the Bank from time to time; and
 - (iv) make bill payments, subject to the daily limit(s) applicable to the relevant payment service as absolutely determined by the Bank from time to time.

2) The Business Debit Card Maximum Daily Limits are as follows:

<u>Business Debit Card Maximum Daily Limits</u>	<u>Applicable to</u> <u>328 Business Banking Customers</u>
ATM Withdrawal Limit	HKD20,000 (or its equivalent)
Overseas ATM Withdrawal Limit	HKD20,000 (or its equivalent)
Physical Merchant Spending Limit (Mastercard network)	HKD200,000 (or its equivalent)
Card-Not-Present Transaction Limit (Mastercard network)	HKD200,000 (or its equivalent)
Physical Merchant Spending Limit (EPS network)	HKD20,000 (or its equivalent)

- 3) Major supported currencies of the Business Debit Card include HKD, USD, GBP, JPY, RMB, EUR, AUD, NZD, SGD, CAD and CHF.
- 4) If you and/or the Nominated Cardholders withdraw cash in any of the major supported currencies using the Business Debit Card and select your Dah Sing Foreign Currency account for such withdrawal via the applicable ATM, the relevant foreign currency withdrawal amount will be directly deducted from such Foreign Currency account. If you and/or the Nominated Cardholders withdraw cash in a non-major supported foreign currency using the Business Debit Card and select your Dah Sing HKD account for such withdrawal via the applicable ATM, the relevant withdrawal amount will be automatically converted into HKD at an exchange rate absolutely determined by the Bank in accordance with Clause 5 of these Specific T&C and directly deducted from such HKD account.

- 5) *[Applicable to merchant spending Transactions or overseas ATM cash withdrawals performed by the Business Debit Card]* The exchange rate applicable to each Transaction or overseas ATM cash withdrawal in a non-major supported currency includes (i) the exchange rate determined by Mastercard on the date on which the Transaction or overseas ATM cash withdrawal is processed and the relevant Transaction or overseas ATM cash withdrawal amount will be debited from your applicable Card Account(s) / Bank Account(s) after conversion into HKD, and (ii) a transaction fee of 1.95% on the relevant Transaction or overseas ATM cash withdrawal amount (Transaction/withdrawal fee(s) charged by Mastercard to the Bank inclusive (if applicable)).
- 6) You agree that you (and/or the Nominated Cardholder(s)) and a merchant will have to agree on the setting up, modification or termination of any direct debit arrangement in order to charge payments to your applicable Card Account(s) / Bank Account(s) through the use of a Business Debit Card. Any such direct debit arrangement shall be subject to the terms as agreed by the Bank (if any). The Bank has the right not to act on any request to set up, modify or terminate such arrangement if there is any dispute between you (or the Nominated Cardholder(s)) and the merchant.
- 7) For the charges of the Business Debit Card services, please refer to our "Bank's Service Charges" booklets or visit our website.
- 8) Please take care of the Business Debit Card. Memorize your Personal Identification Number (PIN) (as defined in the Cardholder Agreement) and do not disclose your PIN to anyone, and remind all the Nominated Cardholder(s) of the aforesaid. If you and/or the Nominated Cardholders lose any Business Debit Card, please report loss or theft immediately to the Police **AND** by calling 2828 8188, via Dah Sing Bank 328 Business e-Banking or Mobile Banking app or to any branch of the Bank.
- 9) Where necessary, please activate the overseas ATM withdrawal function, in-store purchase limit and Auto FX function of the Business Debit Card via Dah Sing Bank 328 Business e-Banking or Mobile Banking app before travelling abroad.
- 10) If you and/or any Nominated Cardholder wish(es) to terminate the autopay service of the Business Debit Card, please submit the autopay authorization cancellation request to the relevant merchant or in writing to the Bank.
- 11) Upon termination of a Nominated Cardholder's employment or relationship with you, you shall immediately cancel the Business Debit Card of such Nominated Cardholder in accordance with Clause 12(B)(c) of the Cardholder Agreement. You shall remain liable for all Business Debit Card Transactions irrespective of such Nominated Cardholder's relationship with you until the relevant Business Debit Card has been returned to the Bank. The Bank may at any time without prior notice: (a) suspend, cancel, withdraw or refuse to replace or renew a Business Debit Card; or (b) suspend, withdraw or terminate any of its services with respect to a Business

Debit Card. On being notified that the Bank has cancelled a Business Debit Card, you shall return such Business Debit Card to the Bank. In cancelling a Business Debit Card, the Bank will follow its usual procedures to block the use of such Business Debit Card, but if Transactions are made by use of such Business Debit Card after cancellation, this Clause 11 shall continue to apply in relation to such Business Debit Card and Transactions made under it and you shall be liable for such Transactions.

- 12) Upon your application made in writing or orally, by electronic means or by your and/or the Nominated Cardholders' signature(s) on or use of the Business Debit Card (whether or not you and/or the Nominated Cardholders have acknowledged receipt of the Business Debit Card), you shall be deemed to have read, understood, agreed to and accepted, and have procured the Nominated Cardholders to read, understand and agree to and accept, these Specific T&C and all the Bank's terms and conditions concerning the Business Debit Card from time to time in force and will be bound by them.

Security of the Business Debit Card

- 13) You are, and shall ensure each Nominated Cardholder to be, responsible to take reasonable steps to keep the Business Debit Card and all security details secret to prevent fraud. Without prejudice and in addition to the provisions of the Cardholder Agreement and the applicable terms and conditions regarding the security of the Business Debit Card, PIN and Mobile Device, you and the Nominated Cardholders shall also take the following security measures where reasonably practicable:
- a) sign the Business Debit Card immediately upon receipt;
 - b) take the Business Debit Card from the ATM or any point of sale terminal after use;
 - c) make sure that the Business Debit Card is returned to you or the relevant Nominated Cardholder promptly after a Transaction;
 - d) at all times take reasonable care of the Business Debit Card, PIN, OTP (as defined in the Cardholder Agreement) and Mobile Device and keep the Business Debit Card and Mobile Device safely under your or the relevant Nominated Cardholder's personal control and the PIN and OTP secure and confidential to prevent fraud;
 - e) destroy the original printed copy of the PIN;
 - f) DO NOT allow anyone else to use the Business Debit Card, PIN, OTP or Mobile Device and authentication factors;
 - g) remember the PIN, and keep it and your OTP strictly confidential;
 - h) never disclose the PIN and / or OTP to anyone else including but not limited to the Bank's staff; the Bank will not ask for any sensitive personal information (such as passwords) by means such as phone calls, SMS or emails;
 - i) change the PIN regularly;
 - j) if the PIN is or may have been seen by any other person, change it promptly;
 - k) DO NOT jot down or keep your or any Nominated Cardholder's PIN on or close to the Business Debit Card or handle it in any other way that may enable another person to use the Business Debit Card, PIN and / or Mobile Device; disguise any record of the PIN;
 - l) DO NOT use obvious numbers for your or any Nominated Cardholder's PIN (such as HKID card number, date

of birth, telephone number or other easily accessible personal information) but use other alphanumeric code (if applicable);

- m) DO NOT use the same PIN for other services or purposes (such as connecting to the Internet or accessing other websites);
- n) DO NOT transfer the Business Debit Card, PIN, OTP and / or Mobile Device or allow others to use any of them;
- o) DO NOT authenticate the relevant Transaction precipitately; be careful when using AutoFill function to input the OTP;
- p) verify the SMS information, e.g. merchant name, instruction of adding card to mobile payment service (if applicable), Transaction amount, currency and credit card number last 4 digits, etc. before inputting the OTP;
- q) always fill in the 'Total' box on the sales slip and put currency sign before the numerals; DO NOT leave space for other writing;
- r) make sure only one sales slip is imprinted for each Transaction;
- s) keep the cardholder copy of each sales slip and check it against your applicable Card Account(s) / Bank Account(s) statements or records;
- t) report to the Bank of any loss or theft of the Business Debit Card, PIN, OTP or Mobile Device or any suspected unauthorized transaction or use of the Business Debit Card, PIN, OTP or Mobile Device for any unauthorized purpose or disclosure of your or any Nominated Cardholder's PIN or OTP to any unauthorized person as soon as reasonably practicable in writing or by telephone; and
- u) count the banknotes immediately after each cash withdrawal made by the Business Debit Card; DO NOT take away any banknote at the cash dispenser or any card at the card insertion slot left behind by someone else; let the banknote(s) or card return to the ATM automatically.

Loss and Theft and Cardholders' Liabilities

- 14) Without prejudice to Clauses 8 and 13(t) of these Specific T&C, you must report to the Bank in accordance with Clause 8 of these Specific T&C and to the Police as soon as reasonably practicable after you find any loss or theft of the Business Debit Card, the Mobile Device and / or the PIN or disclosure of the PIN, the OTP and / or any Business Debit Card information to any unauthorized person. You shall be responsible for all Transactions, costs and damages effected or caused by the use of the Business Debit Card whether or not authorized by you.
- 15) If you report the loss or theft of the Business Debit Card, the Mobile Device and / or the PIN or unauthorized disclosure of the PIN, the OTP and / or any Business Debit Card information (or any Nominated Cardholder reports the loss or theft of the Business Debit Card, Mobile Device and/or PIN held/used by him/her or unauthorized disclosure of his/her PIN, OTP and/or relevant Business Card Debit Card information) as soon as reasonably practicable after you (or such Nominated Cardholder) are(is) aware of any of the said loss or unauthorized disclosure and had acted diligently and in good faith (including taking reasonable steps to safeguard the safety of the Business Debit Card and the Mobile Device and the secrecy of the PIN, the OTP and

Business Debit Card information and keep the PIN and the OTP separately from the Business Debit Card), your maximum liability shall not exceed HKD500.

- 16) The limit of liability is confined to losses specifically related to the Business Debit Card and in circumstances described above and does not cover cash advance or cases involving fraud or negligence or when you have failed to inform the Bank as soon as reasonably practicable after having found that the Business Debit Card, the Mobile Device and / or the PIN (as the case may be) has/have been lost or stolen or that there has been an unauthorized disclosure of the PIN, the OTP and / or any Business Debit Card information where you are liable for all losses.
- 17) You shall remain liable for any unauthorized transaction if:-
- a) you or any Nominated Cardholder have/has knowingly (whether or not voluntarily) permitted any other person to use the Business Debit Card, PIN, OTP or Mobile Device; or
 - b) you or any Nominated Cardholder have/has acted fraudulently or with gross negligence in using or safeguarding the Business Debit Card, PIN, OTP or Mobile Device; your or any Nominated Cardholder's failure to follow any of the security measures recommended by us from time to time regarding the use or safekeeping of the Business Debit Card, PIN, OTP or Mobile Device may be treated as your gross negligence.
- 18) Please notify the Bank in writing of any errors, discrepancies, unauthorized debits or other transactions or entries on any statement of your Bank Account(s) arising from whatever cause, including, but without limitation, forgery, forged signature, fraud, lack of authority or negligence, within 90 days after delivery; otherwise, the balance shown in such statement shall be final and conclusive and you shall be deemed to have agreed to waive your rights to raise objections or pursue any remedies against the Bank. Notwithstanding the aforesaid, in case of any errors, discrepancies or unauthorized transactions related to the Business Debit Card, please refer to the Bank's Debit Card / ATM Card Chargeback Mechanism for details / necessary actions to be taken; for any enquiry about the foresaid, please call our Customer Service Hotline 2828 8000, visit the Bank's website or visit any of our branches during business hours.
- 19) Notwithstanding anything to the contrary in the Cardholder Agreement and/or the Debit Card T&C or elsewhere (but without prejudice and in addition to Clauses 10(b) and (c) of the Cardholder Agreement):-
- a) You shall be liable for all the Transactions executed by the Nominated Cardholder(s) and ensure that he/she/they is/are authorized to place instructions with the Bank. You shall be responsible for indebtedness and liabilities under all Business Debit Card held by the Nominated Cardholder(s); the provision of this guarantee is within your objective. You and the Nominated Cardholder(s) shall also be jointly and severally liable for liabilities in relation to the Business Debit Card.
 - b) You shall be solely liable to the Bank for the value of all Transactions (including without limitation ATM Transactions) and all amounts properly debited to the Business Debit Card, together with any fees, interest and charges payable under the Cardholder Agreement and the Debit Card T&C, whether or not those Transactions have been made: (i) for the purposes of your business; (ii) with the authority of the Nominated Cardholder(s) and/or you; or (iii) by the Nominated Cardholder(s). Your liability shall include any Transactions undertaken or amounts debited from the Business Debit Card and/or the Card Account(s) / Bank Account(s) linked thereto after suspension, cancellation or expiration of such Business Debit Card.

- c) You agree that you shall be liable for the Transactions even if: (i) you or any Nominated Cardholder are/is in dispute with or has a claim against a merchant for any reason, including without limitation non-delivery or non-performance of such merchant, or any defect in the goods or services provided by such merchant while you must seek redress in respect of such goods or services from such merchant directly; (ii) the Nominated Cardholder(s) does/do not sign a sales slip (including without limitation where a Transaction may be effected by telephone, mail, electronic means or direct debit arrangement without a sales slip or the Nominated Cardholder(s)' signature(s)) or the signature on the sales slip is different from the signature on the Business Debit Card; or (iii) the Transaction is/was effected involuntarily.

20) Notwithstanding any term or condition to the contrary, the Bank reserves its overriding right of repayment ON DEMAND.

21) The Bank shall have the right without prior notice to set off or transfer any monies standing to the credit of the applicable Card Account(s) / Bank Account(s) of whatsoever description towards discharge of all sums due to the Bank in connection with the use of the Business Debit Card.

22) You agree, and shall ensure the Nominated Cardholder(s), not to use the Business Debit Card or the PIN, OTP or Mobile Device in relation thereto unlawfully or to make any unlawful transaction in any jurisdiction.

23) The Business Debit Card must not be used for any unlawful purposes including without limitation payment for any illegal betting.

24) You irrevocably agree that the Bank's records in relation to any Transaction and any use of the Business Debit Card shall in all respects be conclusively binding on you unless and until the contrary is established.

25) You agree that the Bank may at any time delete, replace or change any of these Specific T&C or add any term to these Specific T&C by giving prior notice to you and/or the Nominated Cardholders.

You are nonetheless advised to read the full terms and conditions of the Bank concerning the Business Debit Card. The following terms and conditions are readily available to you as you may view and download the same from the Bank's website or collect the same from any branch of the Bank:

- a) Dah Sing Credit / Debit Card Cardholder Agreement ("Cardholder Agreement") (including RMB Cards)
- b) Terms and Conditions for Debit Card [Addendum to the Dah Sing Credit / Debit Card Cardholder Agreement ("Cardholder Agreement") (including RMB Cards)]
- c) Specific Terms and Conditions for Dah Sing Business Multi-Currency Mastercard Debit Card ("Business Debit Card")
- d) Major Terms and Conditions of for Dah Sing Multi-Currency Mastercard® Debit Card ("Debit Card")

Please note that the use and operation of the Business Debit Card are subject to the Master T&C, the Cardholder Agreement, the Debit Card T&C, these Specific T&C and other applicable terms and conditions of the Bank concerning the Business Debit Card (as may be amended and supplemented) from time to time in force.

In the event of any discrepancy between the English and Chinese versions of these Specific T&C, the English version shall prevail.

Dah Sing Bank, Limited

8 December 2025