

Terms and Conditions for Preferential HKD Savings Interest Rate

General Terms & Conditions:

1. The offer(s) mentioned herein cannot be used in conjunction with other promotional offers of Dah Sing Bank, Limited ("**Bank**"). If a customer is entitled to enjoy the offer(s) mentioned herein in conjunction with other promotional offer(s), the Bank reserves the right to grant the customers part of the entitled offer(s) only.
2. For fees, charges, terms and conditions related to the accounts and services of 328 Business Banking, 328 Business e-Banking and Dah Sing Business Card, please refer to the "Master Terms and Conditions", "328 Business e-Banking Service Agreement", "328 Business e-Banking Website User Agreement", "Important Notice for Using 328 Business e-Banking Service", "Terms and Conditions for Payroll / Autopay-Out Service", "Dah Sing Business Card Cardholder Agreement", "Bank Service Charges" and "List of Service Charges for Dah Sing Business Card" of the Bank. For details, please visit www.dahsing.com/biz/en or contact the Bank's staff for details.
3. A "**328 Customer**" refers to any company customer who holds a valid 328 Business Account (including Current Account and Savings Account).
4. The Bank reserves the right to suspend, revise, terminate or withdraw any of the services / offer(s) mentioned herein at any time and to amend these terms and conditions at any time, without prior notice. In case of any dispute, the decision of the Bank shall be final and conclusive.
5. These terms and conditions shall be governed by and construed in accordance with the laws of Hong Kong. Each party hereto submits to the non-exclusive jurisdiction of the courts of Hong Kong.
6. A person who is not a party to these terms and conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).
7. In case of any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall prevail.

Terms and Conditions for the Preferential HKD Savings Interest Rate:

8. The promotion period is from 3 Oct 2022 to 31 Dec 2022 (both dates inclusive) ("**Promotion Period**").
9. The promotion is only applicable to the selected 328 Customers who are invited by the Bank via phone or designated SMS ("**Selected Customers**").
10. A Selected Customer who fulfils all of the following criteria during the Promotion Period ("**Eligible Customer**") will be entitled to the "**Preferential HKD Savings Interest Rate**" (as stipulated in Clause 12 below):-
 - i. Successfully deposit "**New Funds**" (as defined hereinafter) of HKD50,000 or above (or its HKD equivalent) into its 328 Business Account ("**Eligible Account**"). "**New Funds**" refers to funds that are newly deposited in cash, using (a) cheque(s) drawn on other banks, through Faster Payment System, inward CHATS or Telegraphic Transfer but excluding fund transfers from the existing accounts of the Bank. An Eligible Account refers to the Savings Account and Current Account (held under the same 328 Business Account), excluding fixed deposits of the relevant Selected Customer;
 - ii. Maintain an "**Additional Growth of Daily Average Savings Deposit Balance**" of HKD50,000 or above (or its HKD equivalent) and a "**Daily Average Savings Deposit in the Promotion Period**" (as defined in Clause 11) in excess of the amount of the "**Deposit Benchmark**" (as defined in Clause 11 below); and
 - iii. Maintain the deposited New Funds in its Eligible Account at least until 2 Jan 2023.

11. The "**Daily Average Savings Deposit in the Promotion Period**" refers to the daily average savings deposit balance maintained by a Selected Customer in its Eligible Account during the Promotion Period. The "**Deposit Benchmark**" refers to the deposit balance in the Eligible Account of a Selected Customer as shown in the relevant statement / Bank's record as of 31 Aug 2022.

Example:

Example	Deposit Benchmark (A)	Daily Average Savings Deposit in the Promotion Period (B)	Additional Growth of Daily Average Savings Deposit Balance (B) – (A)	Total Preferential Savings Interest Amount
1	HKD500,000	HKD700,000	HKD200,000	HKD680.55
2	HKD100,000	HKD100,000	HKD0	Fail to fulfill the criteria stated in Clause 10
3	HKD500,000	HKD400,000	-HKD100,000	Fail to fulfill the criteria stated in Clause 10

The Bank will credit the relevant Total Preferential Savings Interest Amount to the 328 Current Account of each Eligible Customer on or before 28 Feb 2023. The relevant 328 Business Account must remain valid when the Total Preferential Savings Interest Amount is to be credited. Otherwise, the relevant Eligible Customer will not be entitled to the Total Preferential Savings Interest Amount.

12. The Preferential HKD Savings Interest Rate will be applied to the amount of the Additional Growth of Daily Average Savings Deposit Balance in the Eligible Account of an Eligible Customer maintained with the Bank during the Promotion Period. The relevant interest rate quoted in the table below is for reference only and is not guaranteed. Details are as follows:

Additional Growth of Daily Average Savings Deposit Balance	Preferential HKD Savings Interest Rate (p.a.)
HKD50,000 or above	1.38%

Interest is calculated daily on a simple interest basis. HKD savings interest is calculated on a 365 days a year basis (for both ordinary years and leap years). If any relevant day falls on a public holiday (including Sunday), the preferential savings interest accrued on such day will be calculated according to the deposit amount on the preceding Business Day.

13. The Preferential Savings Interest Amount for each Eligible Customer during Promotion Period is capped at HKD20,000.
14. The Preferential HKD Savings Interest Rate under this promotion is not applicable to any 328 Business Account which is entitled to the Preferential Savings Interest Rate of "the LINK Happy Merchant" in the respective month.