

General Terms and Conditions

1. Unless otherwise specified, the promotion period is valid from 1 July 2026 to 31 December 2026 (both dates inclusive) ("**Promotion Period**").
2. Customers' eligibility and transaction calculations in relation to all the offers and rewards herein will be based on the transaction records of Dah Sing Bank, Limited ("**Bank**").
3. All the offers and rewards herein are not transferable and cannot be exchanged for cash or other services, products or discounts.
4. Private Banking and corporate customers of the Bank and staff of Dah Sing Financial Group and its affiliates are not eligible for all the offers and rewards herein.
5. Unless otherwise stated, all the offers and rewards herein cannot be used in conjunction with any other promotion offers of the Bank. The Bank reserves the right to terminate or amend the offers and / or rewards herein and their respective terms and conditions at any time without prior notice. In case of dispute, the decision of the Bank shall be final and conclusive.
6. In case of fraud / abuse / reversal / cancellation of any transaction in respect of which any of the offers or rewards referred to herein is inappropriately awarded to a customer, the Bank reserves the right to debit an amount equivalent to the relevant offer or reward from any account held by the customer with the Bank without prior notice.
7. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong. Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong.
8. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).
9. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

Terms and Conditions for Securities Welcome Offers

1. (Applicable to the opening of securities accounts) The welcome offers specified below are only applicable to the customers who did not maintain any securities account (whether in sole name or joint names with other person(s)) with the Bank at any time during the period from 1 January 2026 to 30 June 2026 (both dates inclusive) and successfully open new securities accounts with the Bank for the first time during the Promotion Period ("**New Securities Customers**").
2. (Applicable to the opening of margin securities accounts) The welcome offers specified below are only applicable to the customers who did not maintain any securities account (whether in sole name or joint names with other person(s)) with the Bank at any time and did not maintain any margin securities account (whether in sole name or joint names with other person(s)) with the Bank during the period from 1 January 2026 to 30 June 2026 (both dates inclusive) and successfully open new margin securities accounts with the Bank for the first time during the Promotion Period ("**New Securities Margin Customers**").
3. During the Promotion Period, if customers (i) open more than one new securities account or new margin securities account; or (ii) open both new securities account and new margin securities

account at the same time, whether in sole name or joint names with other person(s), only that new securities account or new margin securities account with the earliest account opening date ("**Eligible Account**") will be eligible for the relevant welcome offer(s).

A. Unlimited Buy & Sell Brokerage Fee Waiver for the First 6 Months

1. New Securities Customers who successfully execute buy and / or sell trades of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares through any transaction channel of the Bank and /or successfully execute buy and / or sell trades of securities listed on New York Stock Exchange, NASDAQ or American Stock Exchange and settled in USD ("**US Listed Securities**") through the "US Securities Trading App" of the Bank at the Eligible Account within the 6 months after the opening of Eligible Account during the Promotion Period; OR (II) New Securities Margin Customers who successfully execute buy and / or sell trades of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares through any transaction channel of the Bank at the Eligible Account within the 6 months after the opening of Eligible Account during the Promotion Period can enjoy unlimited brokerage fee waiver for the buy and / or sell trades for the 6 months from the account opening date ("**Free Brokerage Fee Period**"). IPO subscription and Stocks Investment Savings Plan are excluded under this offer.
2. New Securities Customers who would like to trade in the US Listed Securities must maintain i-Account with the Bank and successfully activate the US Stock Trading Services. All account holders of the relevant securities accounts must submit the US Internal Revenue Service W-8BEN Form to the Bank and the form must be successfully processed as valid by the Bank subsequently.
3. Customers who are eligible for this offer are required to pay brokerage fees upfront at the rate of respective transaction channel. The brokerage fees being waived will be reimbursed to the relevant securities settlement account in the form of cash rebates within 2 months after the end of the Free Brokerage Fee Period according to the schedule as set out below:

Account Opening Month	Free Brokerage Fee Period
July 2026	July 2026 - December 2026
August 2026	August 2026 - January 2027
September 2026	September 2026 - February 2027
October 2026	October 2026 - March 2027
November 2026	November 2026 - April 2027
December 2026	December 2026 - May 2027

4. Customers still have to pay other fees according to the prevailing "Bank Service Charges" of the Bank, including but not limited to transaction fees (levy charged by the Securities and Futures Commission, trading fee charged by the Hong Kong Exchanges and Clearing Limited, Hong Kong stamp duty, Accounting and Financial Reporting Council Transaction Levy, stamp duty charged by the State Administration of Taxation, securities management fee charged by the China Securities Regulatory Commission, handling fee charged by Shanghai Stock Exchange / Shenzhen Stock

Exchange, transfer fee charged by China Securities Depository and Clearing Corporation Limited, SEC fee and FINRA Trading fee (as the case may be)) and custody fee.

- Customers must still maintain their relevant valid Eligible Accounts and related securities settlement accounts, and maintain the US Stock Trading Services (if applicable) with the Bank at the time the relevant brokerage fee rebates is to be credited by the Bank in order to be entitled to this offer.

B. New Trader Reward of up to HKD 3,800

- New Securities Customers / New Securities Margin Customers who **successfully subscribe to the Securities e-Statement and e-Advice services ("e-Services")** of the Bank during the Promotion Period and, and fulfill the designated requirements specified in Table (i) below, can enjoy a New Trader Reward (in the form of cash reward) of up to HKD3,800 in total:

Table (i)

Designated Requirements	Cash Reward
(a) Successfully execute <u>at least 1 buy/sell transaction</u> of Hong Kong Listed Securities, Shanghai A shares, and/or Shenzhen A shares at the Eligible Account through the "Securities Trading App+" and / or "i-Securities Internet Trading Services" ("e-Channels") of the Bank between the account opening date of the Eligible Account and the end of the following month (please refer to Table (ii) below for details).	HKD200
(b) Successfully execute <u>at least 1 buy/sell transaction</u> of US Listed Securities at the Eligible Account through the "US Securities Trading App" of the Bank between the account opening date of the Eligible Account and the end of the following month (please refer to Table (ii) below for details).	HKD600
(c) Within 6 months from the account opening date of the Eligible Account (please refer to Table (ii) below for details): <ul style="list-style-type: none"> Successfully execute <u>at least 30 buy transactions</u> of Hong Kong Listed Securities, Shanghai A shares, and/or Shenzhen A shares at the Eligible Account through e-Channels of the Bank, and/or successfully execute buy transactions of US Listed Securities at the Eligible Account through the "US Securities Trading App" of the Bank; AND/OR <ul style="list-style-type: none"> Achieve an <u>accumulated transaction amount of HKD3,000,000 or above (or its equivalent) in buy/sell transactions</u> of Hong Kong Listed Securities, Shanghai A shares, and/or Shenzhen A shares at the Eligible Account through e-Channels of the Bank, and/or buy/sell transactions of US Listed 	HKD3,000

Securities at the Eligible Account through the "US Securities Trading App" of the Bank.	
Total Reward for fulfilling e-Services requirements and the abovementioned requirements stated in (a), (b) and (c)	HKD3,800

Table (ii)

The transaction periods corresponding to the account opening months are listed below:

Account Opening Month	Transaction Calculation Period for Designated Requirements (a) and (b) in Table (i) above (start and end dates inclusive)	Transaction Calculation Period for Designated Requirement (c) in Table (i) above (start and end dates inclusive)
July 2026	From account opening date of Eligible Account to 31 August 2026	From account opening date of Eligible Account to 31 December 2026
August 2026	From account opening date of Eligible Account to 30 September 2026	From account opening date of Eligible Account to 31 January 2027
September 2026	From account opening date of Eligible Account to 31 October 2026	From account opening date of Eligible Account to 28 February 2027
October 2026	From account opening date of Eligible Account to 30 November 2026	From account opening date of Eligible Account to 31 March 2027
November 2026	From account opening date of Eligible Account to 31 December 2026	From account opening date of Eligible Account to 30 April 2027
December 2026	From account opening date of Eligible Account to 31 January 2027	From account opening date of Eligible Account to 31 May 2027

- If a customer buys the same stock more than once through the same trading channel on the same trading day, such transactions will be regarded as "Combined Transaction". The commission of the related transactions will be automatically combined into a single buy transaction to calculate the transaction commission and will be treated as a single buy transaction for calculation for the purpose of determining whether the customer fulfills the above requirements.
- The cash reward will be credited to the relevant securities settlement account according to the schedule as set out below:

Account Opening Month	Date in Which Cash Reward to be Credited by the Bank
July 2026	On or before 28 February 2027
August 2026	On or before 31 March 2027
September 2026	On or before 30 April 2027
October 2026	On or before 31 May 2027
November 2026	On or before 30 June 2027
December 2026	On or before 31 July 2027

- Customers are required to pay brokerage fees at the rate of respective transaction channel and have to pay other transaction fees according to the prevailing "Bank Service Charges" of the Bank, including but not limited to transaction fees (levy charged by the Securities and Futures Commission, trading fee charged by the Hong Kong Exchanges and Clearing Limited, Hong Kong stamp duty, Accounting and Financial Reporting Council Transaction Levy, stamp duty charged by the State Administration of Taxation, securities management fee charged by the China Securities Regulatory Commission, handling fee charged by Shanghai Stock Exchange / Shenzhen Stock Exchange, transfer fee charged by China Securities Depository and Clearing Corporation Limited, SEC fee and FINRA Trading fee (as the case may be)) and custody fee.
- Customers must still maintain their relevant valid Eligible Accounts and related securities settlement accounts, and maintain the US Stock Trading Services (if applicable) with the Bank at the time the relevant cash reward is to be credited by the Bank in order to be entitled to this offer.

C. 6-month Margin Securities Interest Rate of 0% p.a.

- New Securities Margin Customers who successfully open margin securities account during the Promotion Period can enjoy margin securities interest rate of 0% p.a. for 6 months from the month in which the new margin securities account is opened ("**6-month Margin Securities Interest Rate Period**", as tabled below). The Margin Interest Rate of Securities Services listed in the prevailing "Bank Service Charges" of the Bank will apply after the end of the 6-month Margin Securities Interest Rate Period.

Account Opening Month	6-month Margin Securities Interest Rate Period
July 2026	July 2026 - December 2026
August 2026	August 2026 - January 2027
September 2026	September 2026 - February 2027
October 2026	October 2026 - March 2027
November 2026	November 2026 - April 2027
December 2026	December 2026 - May 2027

2. New Securities Margin Customers are required to pay the margin interest upfront at the rate according to the prevailing "Bank Service Charges". The margin interest being waived will be reimbursed to the securities settlement account of the margin securities account in the form of cash rebates within two months after the end of the 6-month Margin Securities Interest Rate Period.
3. New Securities Margin Customers must still maintain their relevant valid margin securities accounts and related securities settlement accounts with the Bank at the time the relevant margin interest rebates is to be credited by the Bank in order to be entitled to this offer.

D. Reward for Subscribing to US Stock Trading Services

1. New Securities Customers who successfully subscribe to the US Stock Trading Services at any branch of the Bank during the Promotion Period can enjoy an instant reward of a HKD100 supermarket shopping coupon ("Coupon Reward").
2. Each New Securities Customer will be entitled to the Coupon Reward (as the case may be) once only.
3. The Bank is not the supplier of the supermarket shopping coupon. Any inquiry, comment or complaint about the coupon or relevant products or services should be directed to the relevant suppliers. The Bank will not be responsible for any matter in relation to the coupon or relevant products or services. The use of the supermarket shopping coupon shall be bound by the corresponding terms and conditions specified by the suppliers. Please contact the suppliers for details.
4. The Bank reserves the right to offer alternative reward / voucher as replacement without prior notice if the relevant supermarket shopping coupons are out of stock or not available for whatever reason. The quoted price(s) of the alternative reward(s) / voucher(s) and related product(s) may not be the same as the supermarket shopping coupons provided in this offer.

E. First-Time Custody Fee Waiver

1. New Securities Customers / New Securities Margin Customers who successfully open securities account / margin securities account at the Bank during the Promotion Period will be entitled to a waiver of the first-time custody fee of their Eligible Accounts. New Securities Customers / New Securities Margin Customers are required to pay the custody fee upfront according to the prevailing "Bank Service Charges" of the Bank (currently HKD100 for VIP Banking customers / HKD150 for general customers for every 6 months). The custody fee being waived will be reimbursed to the customers' eligible securities settlement accounts in the form of cash rebate according to the schedule as set out below:

Account Opening Month	Month in which custody fee to be charged by the Bank (if applicable)	Date on which custody fee rebate to be credited by the Bank
July 2026 – November 2026	Early December 2026	On or before 28 February 2027
December 2026	Early July 2027	On or before 31 August 2027

2. Each New Securities Customer / New Securities Margin Customer will be entitled to the "First-Time Custody Fee Waiver" once only.
3. New Securities Customers / New Securities Margin Customers must still maintain valid Eligible Accounts and related securities settlement accounts with the Bank at the time the custody fee rebate is to be credited in order to be entitled to the "First-Time Custody Fee Waiver"

Terms and Conditions for Securities Services Privilege Offers

F. Preferential Securities Trading Brokerage Fee Rate

1. VIP Banking customers and general banking customers can enjoy a "Securities Trading Brokerage Fee at 0.125%" offer and a "Securities Trading Brokerage Fee at 0.15%" offer respectively for the trading transactions of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares successfully executed through "Securities Trading App+" and / or through "i-Securities Internet Trading Services" during the Promotion Period through valid securities accounts maintained with the Bank. The minimum brokerage fee is HKD90 (for HKD denominated transaction) / RMB80 (for RMB denominated transaction) per trading transaction.
2. VIP Banking customers and general banking customers can enjoy "Securities Trading Brokerage Fee at 0.15%" offer and "Securities Trading Brokerage Fee at 0.18%" offer respectively for the trading transactions of Hong Kong Listed Securities successfully executed through "Securities Trading Specialist Hotline" during the Promotion Period through valid securities accounts maintained with the Bank. The minimum brokerage fee is HKD90 (for HKD denominated transaction) / RMB80 (for RMB denominated transaction) per trading transaction.
3. During the Promotion Period, VIP Banking customers and general banking customers can enjoy a "Securities Trading Brokerage Fee at USD0.015 per share" offer for the trading transactions of US Listed Securities successfully executed through "US Securities Trading App" and through valid securities accounts maintained with the Bank and will have the minimum brokerage fee waived (the minimum brokerage fee for VIP Banking customers and general banking customers are USD8 and USD10 respectively (for USD denominated transaction) per transaction).
4. VIP Banking customers can enjoy the "Securities Trading Brokerage Fee at 0.1%" offer for each successfully executed Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares trading transaction with transaction amount of HKD1million / RMB1million or above conducted through any transaction channel during the Promotion Period through their valid securities accounts maintained with the Bank.
5. Securities Customers who are entitled to the relevant brokerage fee offers stated in clause F(3) and F(4), are required to pay the minimum brokerage fee (applicable to offer mentioned in clause F(3)) and/or the brokerage fee (applicable to offer mentioned in clause F(4)) upfront at the rate of respective transaction channel. The brokerage fee amount that is entitled to be waived will be reimbursed to eligible customers' securities settlement accounts in the form of cash rebates on or before 31 August 2027. Securities Customers must still maintain their relevant valid securities accounts and related securities settlement accounts, maintain the US Stock Trading Services with the Bank (if applicable), and remain to be the VIP Banking customers of the Bank (applicable to the "Securities Trading Brokerage Fee at 0.1%" offer only) at the time the rebates of the brokerage fees being waived are to be credited by the Bank in order to be entitled to this offer.
6. If any customer account type changes during the Promotion Period, the brokerage fee rate offer applicable to the respective account type will be effective within 3 working days from the effective day of the change.

G. Custody Fee Offer

- Existing customers of the Bank who maintain securities accounts with the Bank ("**Securities Customers**") / Existing customers of the Bank who maintain securities margin accounts with the Bank ("**Securities Margin Customers**") who conduct Eligible Securities Transaction (as defined in Clause 2 of this Section G) with accumulated amount reaching HKD3,000,000 or above (or its equivalent) in the designated period of each phase as set out below will be entitled to custody fee waiver during the corresponding period. Securities Customers / Securities Margin Customers are required to pay the custody fee upfront according to the prevailing "Bank Service Charges" of the Bank (currently HKD100 for VIP Banking customers / HKD150 for general customers for every 6 months). The custody fee being waived will be reimbursed to the eligible customers' securities settlement accounts in the form of cash rebate according to the schedule as set out below:

Phase	Designated Periods	Month in which custody fee to be charged by the Bank (if applicable)	Month in which custody fee rebate to be credited by the Bank
1	1 June 2026 – 30 November 2026	Early December 2026	On or before 28 February 2027
2	1 December 2026 – 31 May 2027	Early June 2027	On or before 31 August 2027

- "Eligible Securities Transaction" refers to a successfully executed buy / sell transaction of Hong Kong listed securities, Shanghai A Shares and / or Shenzhen A Shares through any transaction channel of the Bank or successfully executed buy / sell transaction of US Listed Securities through the Bank's "US Securities Trading App" (buy / sell of US Listed Securities is not applicable to margin customers).
- If the Securities Customer / Securities Margin Customer holds more than one securities account, only the securities account with the accumulated Eligible Securities Transaction amount reaching HKD3,000,000 or above (or its equivalent) can enjoy this offer.
- Securities Customers / Securities Margin Customers must still maintain the relevant valid securities accounts / margin securities accounts and related securities settlement accounts with the Bank at the time the custody fee rebate is to be credited in order to be entitled to the "Custody Fee Offer".

H. Stocks Transfer-in Cash Reward

- Securities Customers / Securities Margin Customers who successfully deposit Hong Kong Listed Securities via Central Clearing and Settlement System ("CCASS") and / or Shanghai A Shares and / or Shenzhen A Shares and / or US Listed Securities into their securities accounts with the Bank (excluding physical deposit) from other banks or securities firms (excluding Dah Sing Financial Group and its subsidiaries) ("Designated Eligible Securities") during the Promotion Period can enjoy the following cash reward for depositing every HKD100,000 (or its equivalent) aggregate market value of the Designated Eligible Securities, depending on the type of Integrated Banking

Services maintained by the Securities Customers / Securities Margin Customers during the Promotion Period. The accumulated total market value of the deposited securities will be calculated based on the aggregate market value of the securities deposited in each securities account.

Integrated Banking Services	Cash Reward for every HKD 100,000 (or its equivalent) of Designated Eligible Securities Deposited	Maximum Cash Reward
VIP Banking	HKD200	HKD38,000
General Banking	HKD100	HKD10,000

- If there is any withdrawal of the deposited Designated Eligible Securities either through CCASS or by physical scrip before the cash reward is credited by the Bank, Securities Customers / Securities Margin Customers will not be eligible for any cash reward. If customers sell the relevant securities deposited in their securities accounts / margin securities accounts with the Bank, the aggregate market value of the securities deposited for the calculation of this offer will not be affected.
- Market value of the deposited Designated Eligible Securities is calculated based on the closing price and the exchange rate of the securities on the deposit day. For deposits of foreign currency denominated securities, the market value will be converted to HKD based on the corresponding foreign currency exchange rate determined by the Bank for calculating the aggregate market value of the deposited stocks under this offer (Not applicable to US Listed Securities).
- If the aggregate market value of the deposited Designated Eligible Securities falls short of HKD100,000, customers will not be eligible for the "Stocks Transfer-in Cash Reward" offer. Any part of the aggregate market value in excess of HKD100,000 which falls short of its multiple will not be counted for the cash reward. The value of cash reward entitled is fixed at HKD100 (applicable to General Banking Customers) / HKD200 (applicable to VIP Banking Customers) or its multiple, depending on the aggregate market value of the deposited securities.
- The cash reward(s) will be credited into eligible customers' securities settlement accounts on or before 28 February 2027. Securities Customers / Securities Margin Customers must still maintain the relevant valid securities accounts and securities settlement accounts with the Bank at the time the cash reward(s) is / are to be credited by the Bank in order to be entitled to the offer(s).

I. Handling Fee Waiver for IPO New Share Subscriptions

- Securities Customers / Securities Margin Customers can enjoy a waiver of the handling fee for their successful subscriptions of IPO new shares through "Securities Trading App+" of the Bank during the Promotion Period.
- The "Handling Fee Waiver for IPO New Share Subscriptions" offer is only applicable to any IPO new shares subscription listed on the Main Board and GEM Board of Hong Kong Stock Exchange through nominee service of the Bank during the Promotion Period and will be subject to the announcement of the Bank.

3. Securities Customers / Securities Margin Customers who are eligible for the "Handling Fee Waiver for IPO New Share Subscriptions" offer are required to pay the relevant handling fee for IPO New Shares Subscriptions first (HKD100 / RMB100 per application). The handling fee for the IPO new share subscriptions being waived will be reimbursed to the eligible customers' securities settlement accounts in the form of cash rebates on or before 28 February 2027.
4. Securities Customers / Securities Margin Customers must still maintain the relevant valid securities accounts and securities settlement accounts with the Bank at the time the relevant handling fee for IPO new share subscriptions is to be reimbursed in order to be entitled to the "Handling Fee Waiver for IPO New Share Subscriptions" offer.

Securities Services Risk Disclosure:

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Losses may be incurred rather than profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision. For the information of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, please read the Information on Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (containing a section of Risks of investing through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect).

Risks of client assets received or held outside Hong Kong:

Client assets received or held by Dah Sing Bank, Limited outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong. Customers should also seek relevant professional advice on any tax obligations that might arise from investing in overseas products.

Currency Risk Disclosure (RMB):

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Risk Disclosure Statement in relation to Securities Margin Trading Services:

Risk of Margin Trading

The risk of loss in financing a transaction by deposit of collateral is significant. The Customer may sustain losses in excess of his cash and any other assets deposited as collateral with Dah Sing Bank, Limited.

Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. The Customer may be called upon at short notice to make additional margin deposits or interest payments. If the required margin deposits or interest payments are not made within the prescribed time, his collateral may be liquidated without his consent. Moreover, the Customer will remain liable for any resulting deficit in his account and interest charged on his account. The Customer should therefore carefully consider whether such a financing arrangement is suitable in light of his own financial position and investment objectives.

Risk of Providing an Authority to Repledge Securities Collateral etc.

There is risk if the Customer provides Dah Sing Bank, Limited ("Bank") with an authority that allows it to apply his securities or securities collateral pursuant to a securities borrowing and lending agreement, repledge his securities collateral for financial accommodation or deposit his securities collateral as collateral for the discharge and satisfaction of its settlement obligations and liabilities.

If the Customer's securities or securities collateral are received or held by the Bank in Hong Kong, the above arrangement is allowed only if the Customer consents in writing. Moreover, unless the Customer is a professional investor, his authority must specify the period for which it is current and be limited to not more than 12 months. If the Customer is a professional investor, these restrictions do not apply.

Additionally, the Customer's authority may be deemed to be renewed (i.e. without his written consent) if the Bank issues him a reminder at least 14 days prior to the expiry of the authority, and he does not object to such deemed renewal before the expiry date of his then existing authority.

The Customer is not required by any law to sign these authorities. But an authority may be required by the Bank, for example, to facilitate margin lending to him or to allow his securities or securities collateral to be lent to or deposited as collateral with third parties. The Bank should explain to the Customer the purposes for which one of these authorities is to be used.

If the Customer signs one of these authorities and his securities or securities collateral are lent to or deposited with third parties, those third parties will have a lien or charge on his securities or securities collateral. Although the Bank is responsible to the Customer for securities or securities collateral lent or deposited under his authority, a default by it could result in the loss of his securities or securities collateral.

A cash account not involving securities borrowing and lending is available from the Bank. If the Customer does not require margin facilities or does not wish his securities or securities collateral to be lent or pledged, do not sign the above authorities and ask to open this type of cash account.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any securities transaction nor does it constitute any prediction of likely future movements in prices of any securities.

The content herein has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

The services / products mentioned herein are not targeted at customers in the EU.

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.

To borrow or not to borrow? Borrow only if you can repay!