

General Terms and Conditions

1. Unless otherwise specified, the promotion period is valid from 1 January 2025 to 30 June 2025 (both dates inclusive) ("Promotion Period").
2. Customers' eligibility and transaction calculations in relation to all the offers and rewards herein will be based on the transaction records of Dah Sing Bank, Limited ("Bank").
3. All the offers and rewards herein are not transferable and cannot be exchanged for cash or other services, products or discounts.
4. Private Banking and corporate customers of the Bank and staff of Dah Sing Financial Group and its affiliates are not eligible for all the offers and rewards herein.
5. Unless otherwise stated, all the offers and rewards herein cannot be used in conjunction with any other promotion offers of the Bank. The Bank reserves the right to terminate or amend the offers and / or rewards herein and their respective terms and conditions at any time without prior notice. In case of dispute, the decision of the Bank shall be final and conclusive.
6. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong. Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong.
7. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).
8. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

Terms and Conditions for Securities Welcome Offers

1. (Applicable to the opening of securities accounts) The welcome offers specified below are only applicable to the customers who did not maintain any securities account (whether in sole name or joint names with other person(s)) with the Bank at any time during the period from 1 July 2024 to 31 December 2024 (both dates inclusive) and successfully open new securities accounts with the Bank for the first time during the Promotion Period ("New Securities Customers").
2. (Applicable to the opening of margin securities accounts) The welcome offers specified below are only applicable to the customers who did not maintain any securities account (whether in sole name or joint names with other person(s)) with the Bank at any time and did not maintain any margin securities account (whether in sole name or joint names with other person(s)) with the Bank during the period from 1 July 2024 to 31 December 2024 (both dates inclusive) and successfully open new margin securities accounts with the Bank for the first time during the Promotion Period ("New Securities Margin Customers").
3. During the Promotion Period, if customers (i) open more than one new securities account or new margin securities account; or (ii) open both new securities account and new margin securities account at the same time, whether in sole name or joint names with other person(s), only that new securities account or new margin securities account with the earliest account opening date ("Eligible Account") will be eligible for the relevant welcome offer(s).

A. 6-month Unlimited Brokerage Fee Waiver for Buying Stocks

1. (I) New Securities Customers who successfully execute any buy transactions of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares through the "Securities Trading App+" and / or "i-Securities Internet Trading Services" and /or successfully execute any buy transactions of securities listed on New York Stock Exchange, NASDAQ or American Stock Exchange and settled in USD ("US Listed Securities") through the "US Securities Trading App" ("**Eligible e-Channel Securities Trading**") ; or (II) New Securities Margin Customers who successfully execute any buy transactions of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares through the "Securities Trading App+" and / or "i-Securities Internet Trading Services" ("**Eligible e-Channel Margin Trading**") at the Eligible Account within the 6 months after the opening of Eligible Account during the Promotion Period can enjoy unlimited brokerage fee waiver for the buy stock transactions for the 6 months from the account opening date ("**Free Brokerage Fee Period**"). IPO subscription and Stocks Investment Savings Plan are excluded under this offer.
2. New Securities Customers who would like to trade the US Listed Securities must maintain i-Account with the Bank and successfully activate the US Stock Trading Services. All account holders of the relevant securities accounts must submit the US Internal Revenue Service W-8BEN Form to the Bank and the form must be successfully processed as valid by the Bank subsequently.
3. Customers who are eligible for this offer are required to pay brokerage fees upfront at the rate of respective transaction channel. The brokerage fees being waived will be reimbursed to the relevant securities settlement account in the form of cash rebates within 2 months after the end of the Free Brokerage Fee Period according to the schedule as set out below:

Account Opening Month	Free Brokerage Fee Period
January 2025	January 2025 - June 2025
February 2025	February 2025 - July 2025
March 2025	March 2025 - August 2025
April 2025	April 2025 - September 2025
May 2025	May 2025 - October 2025
June 2025	June 2025 - November 2025

4. Customers still have to pay other fees according to the prevailing "Bank Service Charges" of the Bank, including but not limited to transaction fees (levy charged by the Securities and Futures Commission, trading fee charged by the Hong Kong Exchanges and Clearing Limited, Hong Kong stamp duty, Accounting and Financial Reporting Council Transaction Levy, stamp duty charged by the State Administration of Taxation, securities management fee charged by the China Securities Regulatory Commission, handling fee charged by Shanghai Stock Exchange / Shenzhen Stock

Exchange, transfer fee charged by China Securities Depository and Clearing Corporation Limited, SEC fee and FINRA Trading fee (as the case may be)) and custody fee.

- Customers must still maintain their relevant valid Eligible Accounts and related securities settlement accounts, and maintain the US Stock Trading Services (if applicable) with the Bank at the time the relevant brokerage fee rebates is to be credited by the Bank in order to be entitled to this offer.

B. Securities Trading Reward of up to HKD1,000

- New Securities Customers / New Securities Margin Customers who successfully open an Eligible Account during the Promotion Period and complete the designated requirements as stated in table (i) below, can enjoy a total cash reward of up to HKD1,000.

Table (i)

Designated Requirements	Cash Reward (HKD)
(a) Successfully execute at least 3 BUY transactions of Eligible e-Channel Securities Trading or Eligible e-Channel Margin Trading within 3 months (as stated in table (ii)) from the successful opening of the Eligible Account (" Trade Beginner ")	300
(b) Successfully execute BUY transactions of Eligible e-Channel Securities Trading or Eligible e-Channel Margin Trading with the accumulated transaction amount reaching HKD600,000 (or its equivalent) or more within 6 months (as stated in table (ii)) from the successful opening of the Eligible Account (" Trade Guru ")	600
(c) Successfully execute at least 1 BUY transaction of US Listed Securities via "US Securities Trading App" within 6 months (as stated in table (ii)) from the successful opening of the Eligible Account (" Newbie in US Stocks ")	100
Fulfil (a), (b) and (c) can totally enjoy	1,000

The transaction periods for Eligible e-Channel Securities Trading / Eligible e-Channel Margin Trading / US Listed Securities corresponding to the Account Opening Month are as follows:

Table (ii)

Account Opening Month	End date for transaction calculation within 3 months	End date for transaction calculation within 6 months
January 2025	31 March 2025	30 June 2025
February 2025	30 April 2025	31 July 2025
March 2025	31 May 2025	31 August 2025
April 2025	30 June 2025	30 September 2025
May 2025	31 July 2025	31 October 2025
June 2025	31 August 2025	30 November 2025

- If customers buy the same stock more than once through the same trading channel on the same trading day, such transactions will be regarded as "Combined Transaction". The commission of the related transactions will be automatically combined into a single buy transaction to calculate the transaction commission and will be treated as a single buy transaction for calculation.
- The cash reward will be credited to the relevant securities settlement account according to the schedule as set out below:

Account Opening Month	Date in which cash reward to be credited by the Bank
January 2025	On or before 31 August 2025
February 2025	On or before 30 September 2025
March 2025	On or before 31 October 2025
April 2025	On or before 30 November 2025
May 2025	On or before 31 December 2025
June 2025	On or before 31 January 2026

- Customers are required to pay brokerage fees at the rate of respective transaction channel and have to pay other transaction fees according to the prevailing "Bank Service Charges" of the Bank, including but not limited to transaction levy charged by the Securities and Futures Commission, trading fee charged by the Hong Kong Exchanges and Clearing Limited, Hong Kong stamp duty, Accounting and Financial Reporting Council Transaction Levy, stamp duty charged by the State Administration of Taxation, securities management fee charged by the China Securities Regulatory Commission, handling fee charged by Shanghai Stock Exchange / Shenzhen Stock Exchange,

transfer fee charged by China Securities Depository and Clearing Corporation Limited, SEC fee and FINRA Trading fee (as the case may be) and custody fee.

5. Customers must still maintain their relevant valid Eligible Accounts and related securities settlement accounts, and maintain the US Stock Trading Services (if applicable) with the Bank at the time the relevant cash rebate is to be credited by the Bank in order to be entitled to this offer.

C. 6-month Margin Securities Interest Rate of P-2% p.a.

1. New Securities Margin Customers who successfully open margin securities account during the Promotion Period can enjoy margin securities interest rate of P-2% p.a. for 6 months ("**6-month Margin Securities Interest Rate Period**", as tabled below). The Margin Interest Rate of Securities Services listed in the prevailing "Bank Service Charges" of the Bank will apply after the end of the 6-month Margin Securities Interest Rate Period.

Account Opening Month	6-month Margin Securities Interest Rate Period
January 2025	January 2025 - June 2025
February 2025	February 2025 - July 2025
March 2025	March 2025 - August 2025
April 2025	April 2025 - September 2025
May 2025	May 2025 - October 2025
June 2025	June 2025 - November 2025

2. P is the Hong Kong Dollar Prime Lending Rate quoted by the Bank from time to time. The actual margin securities interest rate is subject to the Bank's final approval. The Bank reserves the right to amend the margin securities interest rate at any time without prior notice.

D. Reward for Subscribing to US Stock Trading Services

1. New Securities Customers who successfully subscribe to the US Stock Trading Services at any branch of the Bank during the Promotion Period ("**US Stock Services**") can enjoy an instant reward of a HKD50 supermarket shopping coupon.
2. Each New Securities Customer will be entitled to this offer once only.
3. This offer is not applicable to US Stock Trading Services subscribed through Dah Sing Mobile Banking App.
4. The Bank is not the supplier of the supermarket shopping coupon. Any inquiry, comment or complaint about the coupon or relevant products or services should be directed to the relevant suppliers. The Bank will not be responsible for any matter in relation to the coupon or relevant

products or services. The use of the supermarket shopping coupon shall be bound by the corresponding terms and conditions specified by the suppliers. Please contact the suppliers for details.

5. The Bank reserves the right to offer alternative reward / voucher as replacement without prior notice if the relevant supermarket shopping coupons are out of stock or not available for whatever reason. The quoted price(s) of the alternative reward(s) / voucher(s) and related product(s) may not be the same as the supermarket shopping coupons provided in this offer.

E. Reward for Subscribing to Securities e-Statement and e-Advice Services & Activating Mobile Device

1. New Securities Customers / New Securities Margin Customers who successfully subscribe to the Securities e-Statement and e-Advice services at any branch of the Bank for the first time and successfully activate their mobile devices during the Promotion Period (collectively, "e-Services") can enjoy an instant reward of a HKD50 supermarket shopping coupon.
2. Each New Securities Customer / New Securities Margin Customer will be entitled to this offer once only.
3. This offer is not applicable to opening of securities accounts via e-Express Bank Account Application.
4. The Bank is not the supplier of the supermarket shopping coupon. Any inquiry, comment or complaint about the coupon or relevant products or services should be directed to the relevant suppliers. The Bank will not be responsible for any matter in relation to the coupon or relevant products or services. The use of the supermarket shopping coupon shall be bound by the corresponding terms and conditions specified by the suppliers. Please contact the suppliers for details.
5. The Bank reserves the right to offer alternative reward / voucher as replacement without prior notice if the relevant supermarket shopping coupons are out of stock or not available for whatever reason. The quoted price(s) of the alternative reward(s) / voucher(s) and related product(s) may not be the same as the supermarket shopping coupons provided in this offer.

Terms and Conditions for Securities Services Privilege Offers

F. Preferential Securities Trading Brokerage Fee Rate

1. VIP Banking customers and general banking customers can enjoy a "Securities Trading Brokerage Fee at 0.125%" offer and a "Securities Trading Brokerage Fee at 0.15%" offer respectively for the trading transactions of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares successfully executed through "Securities Trading App+" and / or through "i-Securities Internet Trading Services" during the Promotion Period through valid securities accounts maintained with the Bank. The minimum brokerage fee is HKD90 (for HKD denominated transaction) / RMB80 (for RMB denominated transaction) per trading transaction.
2. VIP Banking customers and general banking customers can enjoy "Securities Trading Brokerage Fee at 0.15%" offer and "Securities Trading Brokerage Fee at 0.18%" offer respectively for the trading transactions of Hong Kong Listed Securities successfully executed through "Securities Trading Specialist Hotline" during the Promotion Period through valid securities accounts

maintained with the Bank. The minimum brokerage fee is HKD90 (for HKD denominated transaction) / RMB80 (for RMB denominated transaction) per trading transaction.

3. If any customer account type changes during the Promotion Period, the brokerage fee rate offer applicable to the respective account type will be effective within 3 working days from the effective day of the change.
4. VIP Banking customers can enjoy the "Securities Trading Brokerage Fee at 0.1%" offer for each successfully executed Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares trading transaction with transaction amount of HKD1million / RMB1million or above conducted through any transaction channel during the Promotion Period through their valid securities accounts maintained with the Bank. For customers who are eligible for the "Securities Trading Brokerage Fee at 0.1%" offer, they are required to pay the brokerage fees upfront at the rate of respective transaction channel. The brokerage fee amount that is entitled to be waived will be reimbursed to eligible customers' securities settlement accounts in the form of cash rebates on or before 28 February 2026. Customers must still be VIP Banking customers and maintain the relevant valid securities accounts and securities settlement accounts with the Bank at the time the brokerage fees being waived are credited in order to be entitled to this offer.

G. Custody Fee Offer

1. Existing customers of the Bank who maintain securities accounts with the Bank ("Securities Customers") / Existing customers of the Bank who maintain securities margin accounts with the Bank ("**Securities Margin Customers**") who conduct Eligible Securities Transaction (as defined in Clause 2 of this Section G) with accumulated amount reaching HKD3,000,000 or above (or its equivalent) in the designated months of each phase as set out below will be entitled to custody fee waiver during the corresponding period. Securities Customers / Securities Margin Customers are required to pay the custody fee upfront according to the prevailing "Bank Service Charges" of the Bank (currently HKD100 for VIP Banking customers / HKD150 for general customers for every 6 months). The custody fee being waived will be reimbursed to the eligible customers' securities settlement accounts in the form of cash rebate according to the schedule as set out below:

Phase	Designated Months	Month in which custody fee to be charged by the Bank (if applicable)	Month in which custody fee rebate to be credited by the Bank
1	1 December 2024 – 31 May 2025	Early June 2025	On or before 31 August 2025
2	1 June 2025 – 30 November 2025	Early December 2025	On or before 28 February 2026

2. "Eligible Securities Transaction" refers to a successfully executed buy / sell transaction of Hong Kong listed securities, Shanghai A Shares and / or Shenzhen A Shares through any transaction channel of the Bank or successfully executed buy / sell transaction of US Listed Securities through the Bank's "US Securities Trading App" (buy / sell of US Listed Securities is not applicable to margin customers).
3. If the Securities Customer / Securities Margin Customer holds more than one securities account, only the securities account with the accumulated Eligible Securities Transaction amount reaching HKD3,000,000 or above (or its equivalent) can enjoy this offer.
4. Securities Customers / Securities Margin Customers must still maintain the relevant valid securities accounts / margin securities accounts and related securities settlement accounts with the Bank at the time the custody fee rebate is to be credited in order to be entitled to the "Custody Fee Offer".

H. Stocks Transfer-in Cash Reward of up to HKD20,000

1. Securities Customers / Securities Margin Customers who successfully deposit Hong Kong Listed Securities and / or Shanghai A Shares and / or Shenzhen A Shares and / or US Listed Securities into their securities accounts with the Bank (excluding physical deposit) from other banks or securities firms (excluding Dah Sing Financial Group and its subsidiaries) during the Promotion Period ("**Stock Deposit**") can enjoy HKD100 cash reward for depositing every HKD100,000 (or its equivalent) aggregate market value of stocks. The cash reward is capped at HKD20,000, calculated based on the aggregate market value of stocks deposited in each securities account.
2. If there is any withdrawal of stocks either through CCASS or by physical scrip before the cash reward is credited by the Bank, customers will not be eligible for any cash reward. If customers sell the relevant stocks deposited in their securities accounts / margin securities accounts at the Bank, the aggregate market value of stocks deposited for the calculation of this offer will not be affected.
3. Market value of stock is calculated based on the closing price and the exchange rate of the stock on the deposit day. For deposits of foreign currency denominated securities, the market value will be converted to HKD based on the corresponding foreign currency exchange rate determined by the Bank for calculating the aggregate market value of the deposited stocks under this offer.
4. If the aggregate market value of stocks deposited falls short of HKD100,000, customers will not be eligible for the "Stocks Transfer-in Cash Reward of up to HKD20,000" offer. Any part of the aggregate market value in excess of HKD100,000 which falls short of its multiple will not be counted for the cash reward. The value of cash reward entitled is fixed at HKD100 or its multiple, depending on the aggregate market value of the deposited stocks.
5. The cash reward(s) will be credited into eligible customers' securities settlement accounts on or before 31 August 2025. Customers must still maintain the relevant valid securities accounts and securities settlement accounts with the Bank at the time the cash reward(s) is / are credited by the Bank in order to be entitled to the offer(s).

I. Handling Fee Waiver for IPO New Share Subscriptions

1. Securities Customers / Securities Margin Customers can enjoy a waiver of the handling fee for their successful subscriptions of IPO new shares through "Securities Trading App+" of the Bank during the Promotion Period.
2. The "Handling Fee Waiver for IPO New Share Subscriptions" offer is only applicable to any IPO new shares subscription listed on the Main Board and GEM Board of Hong Kong Stock Exchange through nominee service of the Bank during the Promotion Period and will be subject to the announcement of the Bank.
3. Securities Customers / Securities Margin Customers who are eligible for the "Handling Fee Waiver for IPO New Share Subscriptions" offer are required to pay the relevant handling fee for IPO New Shares Subscriptions first (HKD100 / RMB100 per application). The handling fee for the IPO new share subscriptions being waived will be reimbursed to the eligible customers' securities settlement accounts in the form of cash rebates on or before 31 August 2025.
4. Securities Customers / Securities Margin Customers must still maintain the relevant valid securities accounts and securities settlement accounts with the Bank at the time the relevant handling fee for IPO new share subscriptions is to be reimbursed in order to be entitled to the "Handling Fee Waiver for IPO New Share Subscriptions" offer.

J. "Bee" the Trading Genie ("Promotion")

1. During the Promotion Period, New Securities Customers / New Securities Margin Customers who successfully complete the Designated Missions as tabled below and **gain 6 honeycombs within 6 months after opening an Eligible Account** (please refer to the column headed ""Bee" the Trading Genie Settlement Date" in the Table under Clause 2 of Section J), are entitled to a Goldstyle "Bee" My Honey Gold Pendant ("Prize").

The number of beehives obtained from completing the following specified tasks will be counted as double.

Designated Missions	Number of Honeycomb to be gained [#]
Newbie in US Stocks (as defined in Clause 1 of Section B, table (i) (c))	Double the number of Honeycomb(s) gained from completing the other designated missions [^]
Trade Beginner (as defined in Clause 1 of Section B, table (i) (a))	1 Honeycomb
Trade Guru (as defined in Clause 1 of Section B, table (i) (b))	1 Honeycomb
Margin Trading [*]	1 Honeycomb
US Stock Services (as defined in Clause 1 of Section D)	1 Honeycomb

Designated Missions	Number of Honeycomb to be gained [#]
e-Services (as defined in Clause 1 of Section E)	1 Honeycomb
Stock Deposit (as defined in Clause 1 of Section H)	1 Honeycomb

*Margin Trading mission must fulfil the requirements specified in Clause 1 of Section C, and must utilize the margin limit at least once during the 6-month Margin Securities Interest Rate Period.

^The double counting of Honeycomb(s) applies to the total number of Honeycomb(s) to be gained throughout the entire Promotion Period.

#Unless otherwise stated, regardless of the number of transactions under each designated mission completed by the New Securities Customer / New Securities Margin Customer, he / she will only gain ONE honeycomb for each designated mission.

Example		Completed Mission	Number of Honeycomb gained by completing the mission	Total number of Honeycomb accumulated
3 January 2025	Customer A successfully opened a New Securities Account via branch and successfully subscribed to the Securities e-Statement and e-Advice services for the first time and activate the mobile device	e-Services	1 Honeycomb	1 Honeycomb
3 January 2025	Customer A successfully subscribed to the US Stock Trading Services at branch	US Stock Services	1 Honeycomb	(1 Honeycomb + 1 Honeycomb) = 2 Honeycombs
16 January 2025	Customer A successfully executed 1 BUY transaction of USD1,000 US Listed Securities via "US Securities Trading App" (The first buy transaction of Eligible e-Channel Securities Trading)	Newbie in US Stocks	Double the Honeycomb(s) gained	(1 Honeycomb + 1 Honeycomb) x 2 = 4 Honeycombs

Example		Completed Mission	Number of Honeycomb gained by completing the mission	Total number of Honeycomb accumulated
20 March 2025	Customer A successfully executed 1 BUY transaction of USD300 US Listed Securities via "US Securities Trading App" (The second buy transaction of Eligible e-Channel Securities Trading)	N/A	0 Honeycomb	(1 Honeycomb + 1 Honeycomb + 0 Honeycomb) x 2 = 4 Honeycombs
21 March 2025	Customer A successfully executed 1 SELL transaction of USD320 US Listed Securities via "US Securities Trading App" [Note: Sell transaction is not an Eligible e-Channel Securities Trading]	N/A	0 Honeycomb	(1 Honeycomb + 1 Honeycomb + 0 Honeycomb + 0 Honeycomb) x 2 = 4 Honeycombs
26 March 2025	Customer A successfully executed 1 BUY transaction of HKD10,000 Hong Kong Listed Securities via "Securities Trading App" (The third buy transaction of Eligible e-Channel Securities Trading)	Trade Beginner	1 Honeycomb	(1 Honeycomb + 1 Honeycomb + 0 Honeycomb + 0 Honeycomb + 1 Honeycomb) x 2 = 6 Honeycombs

Customer A earned a total of 6 honeycombs by the end date for transaction calculation within 6 months after opening an Eligible Account during Promotion Period (i.e. 30 June 2025), and will be awarded the Prize.

2. The Bank will notify New Securities Customers / New Securities Margin Customers individually by mail via their valid address registered with the Bank within one month (as tabled below) after the end of the corresponding "Bee" the Trading Genie Settlement Date (as tabled below). The Bank shall not be liable for any failure of delivery in any circumstances (including, but not limited to, the New Securities Customers / New Securities Margin Customers failing to provide a valid address) and will not re-issue any notification.

Account Opening Month	"Bee" the Trading Genie Settlement Date
January 2025	30 June 2025
February 2025	31 July 2025
March 2025	31 August 2025
April 2025	30 September 2025
May 2025	31 October 2024
June 2025	30 November 2024

3. Each New Securities Customer / New Securities Margin Customer will only be awarded with a maximum of one Prize during the Promotion Period. For joint account holders, only the primary account holder is entitled to enjoy the Promotion.
4. The Prize is not transferable and cannot be exchanged for cash, other products, services or discounts.
5. As of 6 December 2024, the quoted reference retail price of the Prize is HKD2,700.
6. The weight of the Prize can be varied with range of +/-5% subject to the supplier.
7. The Bank is not the supplier of the Prize, and shall not be responsible for any matters related to the Prize. Use of the Prize shall be subject to the terms and conditions specified by the relevant suppliers. Any disputes relating to the Prize shall be settled between the winner and the supplier directly. The quoted value of the Prize is for reference only. The Bank is not responsible for any differences between the quoted value and actual market price of the Prize.
8. In the event that the Bank is unable to provide the Prize for whatever reason, the Bank reserves the right to substitute the Prize with other gift at any time without prior notice. The value or nature of the substitute gift may differ from the Prize.
9. In case of dispute in relation to the eligibility requirements, details of the relevant prize and any other matters arising from or in relation to the Promotion, the decision of the Bank shall be final and conclusive.
10. If customers have terminated their Eligible Account and related settlement account with the Bank before receiving the relevant prize, they will be disqualified from receiving the prize.
11. In case of any fraud, abuse, reversal or cancellation of transaction(s) in respect of which the relevant prize is rewarded, the Bank reserves the right to disqualify the relevant customer from the relevant prize or debit the equivalent amount of the relevant prize received by the customer from his / her account without prior notice.

Securities Services Risk Disclosure:

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Losses may be incurred rather than profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision. For the information of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, please read the Information on Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (containing a section of Risks of investing through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect).

Risks of client assets received or held outside Hong Kong:

Client assets received or held by Dah Sing Bank, Limited outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong. Customers should also seek relevant professional advice on any tax obligations that might arise from investing in overseas products.

Currency Risk Disclosure (RMB):

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Risk Disclosure Statement in relation to Securities Margin Trading Services:**Risk of Margin Trading**

The risk of loss in financing a transaction by deposit of collateral is significant. The Customer may sustain losses in excess of his cash and any other assets deposited as collateral with Dah Sing Bank, Limited. Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. The Customer may be called upon at short notice to make additional margin deposits or interest payments. If the required margin deposits or interest payments are not made within the prescribed time, his collateral may be liquidated without his consent. Moreover, the Customer will remain liable for any resulting deficit in his account and interest charged on his account. The Customer should therefore carefully consider whether such a financing arrangement is suitable in light of his own financial position and investment objectives.

Risk of Providing an Authority to Repledge Securities Collateral etc.

There is risk if the Customer provides Dah Sing Bank, Limited ("Bank") with an authority that allows it to apply his securities or securities collateral pursuant to a securities borrowing and lending agreement, repledge his securities collateral for financial accommodation or deposit his securities collateral as collateral for the discharge and satisfaction of its settlement obligations and liabilities.

If the Customer's securities or securities collateral are received or held by the Bank in Hong Kong, the above arrangement is allowed only if the Customer consents in writing. Moreover, unless the Customer is a professional investor, his authority must specify the period for which it is current and be limited to not more than 12 months. If the Customer is a professional investor, these restrictions do not apply.

Additionally, the Customer's authority may be deemed to be renewed (i.e. without his written consent) if the Bank issues him a reminder at least 14 days prior to the expiry of the authority, and he does not object to such deemed renewal before the expiry date of his then existing authority.

The Customer is not required by any law to sign these authorities. But an authority may be required by the Bank, for example, to facilitate margin lending to him or to allow his securities or securities collateral to be lent to or deposited as collateral with third parties. The Bank should explain to the Customer the purposes for which one of these authorities is to be used.

If the Customer signs one of these authorities and his securities or securities collateral are lent to or deposited with third parties, those third parties will have a lien or charge on his securities or securities collateral. Although the Bank is responsible to the Customer for securities or securities collateral lent or deposited under his authority, a default by it could result in the loss of his securities or securities collateral.

A cash account not involving securities borrowing and lending is available from the Bank. If the Customer does not require margin facilities or does not wish his securities or securities collateral to be lent or pledged, do not sign the above authorities and ask to open this type of cash account.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any securities transaction nor does it constitute any prediction of likely future movements in prices of any securities.

The content herein has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

The services / products mentioned herein are not targeted at customers in the EU.

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.

To borrow or not to borrow? Borrow only if you can repay!