大新金融集團有限公司
DAH SING FINANCIAL HOLDINGS LIMITED

大新銀行集團有限公司
DAH SING BANKING GROUP LIMITED

FOR IMMEDIATE RELEASE

Hong Kong, 28 August 2026

Dah Sing Financial Holdings Announces 2026 Interim Results

Solid Financial Foundation Supporting
Long-term Sustainable Business Growth and Operational Stability

Highlights

Dah Sing Financial Holdings ("DSFH")

- Profit attributable to shareholders up **4%** y-o-y to **HK$1,458 million**
- Total operating income up **5%** y-o-y to **HK$4,318 million**
- Operating profit after credit impairment charges up **12%** y-o-y to **HK$1,789 million**
- Earnings per share: **HK$4.57** (1H2025: HK$4.41)
- Interim dividend per share: **HK$1.20** (1H2025: HK$1.16)

Dah Sing Banking Group ("DSBG")

- Profit attributable to shareholders up **13%** y-o-y to **HK$1,780 million**
- Net interest margin widened **12 bps** to **2.44%** (1H2025: 2.32%)
- Net interest income up **7%** y-o-y to **HK$2,970 million**
- Net fee and commission income up **29%** y-o-y to **HK$939 million**
- Net trading income and other operating income down **27%** y-o-y to **HK$214 million**
- Total operating income up **9%** y-o-y to **HK$4,123 million**
- Credit impairment charges down **1%** y-o-y to **HK$724 million**
- Operating profit after credit impairment charges up **21%** y-o-y to **HK$1,646 million**
- Profit contribution from Bank of Chongqing ("BOCQ") up **16%** y-o-y to **HK$511 million**
- No impairment charge on investment in BOCQ
- Robust capital position with total capital adequacy ratio of **23.4%**, Common Equity Tier 1 ratio of **19.1%** and Tier 1 ratio of **19.8%**
- Annualised return on average shareholders' funds at **10.0%** (1H2025: 9.2%)
- Earnings per share: **HK$1.27** (1H2025: HK$1.12)
- Interim dividend per share: **HK$0.35** (1H2025: HK$0.31 per share)

Dah Sing Financial Holdings Limited ("DSFH" or "the Group"; Stock Code: 0440) today announced its interim results for the period ended 30 June 2026. The Group sustained its solid performance in the first half of 2026 against the backdrop of a resilient economy. Profit attributable to shareholders rose by **4%** year on year to **HK$1,458 million**. Earnings per share for the period was **HK$4.57**. The Board of Directors declared an interim dividend of **HK1.20** per share.

Dah Sing Banking Group Limited ("DSBG"; Stock Code: 2356) reported a **13%** year-on-year increase in profit attributable to shareholders to **HK$1,780 million** for the period ended 30 June 2026. Earnings per share was **HK$1.27**. The Board of Directors declared an interim dividend of **HK$0.35** per share.

Hong Kong's economy grew by 5.1% year on year in the first half of 2026, up from 3.3% in the same period last year. The economic performance was supported by strong external trade and a recovery in domestic demand during the period. Sentiment in the residential property market also improved against a relatively stable interest rate backdrop.

Despite the soft interest rate environment during the period, Dah Sing Banking Group's net interest margin ("NIM") remained resilient at **2.44%** in the first half of 2026, 12 basis points higher than the same period last year, and net interest income grew by **7%** year on year. The performance reflected the effective management of its deposit mix to lower funding costs as well as disciplined deployment of funds in interest-earning assets.

Non-interest income expanded by **13%**, with net fee and commission income growing by **29%** year on year on the back of solid wealth management business performance. Customer sales and trading activities remained robust, but higher costs for funding swaps resulted in a **27%** decline in net trading income and other operating income compared to the same period last year.

Credit impairment charges declined mildly from the prior year, DSBG's overall credit conditions remain manageable. Accordingly, DSBG achieved a **21%** year-on-year growth in operating profit after credit impairment charges to **HK$1,646 million.**

In the Chinese Mainland, Dah Sing Bank (China) Limited reported a rise in net profit after tax. Both its NIM and net interest income improved, while non-interest income grew substantially on the back of treasury-led performance driven by cross-border trade flows, and impairment charges also fell. Meanwhile, DSBG's other wholly-owned subsidiary Banco Comercial de Macau, S.A. continued to be challenged by Macau's macro-economic weakness. Its net loss widened slightly during the first six months of 2026 amid weak market loan demand and falling property prices.

Its associated company Bank of Chongqing ("BOCQ") contributed **HK$511 million** in share of profit in the first half of 2026, an increase of **16%** year on year. No impairment charge arose in this investment recorded in this period.

The Group's Insurance and Investment Operations in Hong Kong and Macau delivered healthy growth in both insurance service result and investment returns, underpinned by solid insurance underwriting and strong investment performance in the first half of 2026. The general insurance business delivered a **7%** revenue growth in the first half of 2026. Gross Premiums Written increased by **11%** year on year, driven by healthy contributions from the property damage and extended warranty business lines. Solvency and capital strength remained solid during the period, providing capacity for business volume growth, protection for policyholders and resilience against investment market volatility. Meanwhile, the insurance investment and group investment portfolios recorded an aggregate **11%** year-on-year growth in total assets under management.

"Our Group delivered a very respectable performance in the first half of 2026. We achieved healthy operating income, driven by improved margins and sustained demand in wealth management. Supported by favourable Hong Kong policy measures and strong wealth management demand, our wealth business continues to show positive growth momentum. Meanwhile, we maintained a prudent approach to credit risk, cautiously managing the impaired loan ratio and impairment charges while carefully managing our exposures. The Group's capital adequacy and liquidity positions stayed robust. In conclusion, we are confident that our financial foundation will provide a solid basis for long-term sustainable business growth and operational stability going forward," said Mr. Derek Wong, Vice Chairman, Managing Director and Chief Executive of DSFH and DSBG.

# # #

About DSFH and DSBG

Dah Sing Financial Holdings Limited (stock code: 0440) has been listed in the Hong Kong since 1987. It is the holding company of the Group's insurance and investment operations, as well as the majority shareholder of Dah Sing Banking Group Limited ("DSBG", stock code: 2356). DSBG has been listed in Hong Kong since 2004, and has three banking subsidiaries (Dah Sing Bank, Limited, Banco Comercial de Macau, S.A. and Dah Sing Bank (China) Limited), providing banking and financial services through a network of 63 operating locations in Hong Kong, Macau and the Chinese Mainland, and a securities trading company. Dah Sing Bank holds a strategic interest in Bank of Chongqing, which is the leading city commercial bank in Chongqing, the direct-controlled municipality in Western China.

# # #

Link to Financial Results: http://www.dahsing.com/html/en/about_us/financial.html