

For Immediate Release

## **Dah Sing Bank Launches Investor Confidence Index**

*Overall Optimism at 68 amongst Hong Kong Investors*

*Those with higher AUM exhibit higher confidence*

*Those with positive views expect an average gain of 7.9% in next 12 months*

(Hong Kong, 12 November 2025) -- Dah Sing Bank, Limited (the “Bank”) today announced the launch of its first-ever Investor Confidence Index (the “Index”), a proprietary study designed to assess investor sentiment and gain deeper understanding on the investment behaviour of Hong Kong residents. The inaugural index debuts at 68<sup>1</sup>, reflecting overall optimism across the city’s investor base, with affluent investors and high net worth (HNW) investors showing notably stronger confidence scores of 70 and 77, respectively. Among those respondents expressing positive outlook in next 12 months, their expected return reached 7.9% on average.

With an aim to derive insights on emerging wealth management needs and provide reference for development of relevant products and services for different customer segments, the Bank commissioned independent research firm Acorn Organization Limited to conduct a quantitative survey in September 2025. The study engaged 619 Hong Kong residents across three distinct investor segments based on liquid asset excluding property: mass (HK\$100K–1M below), affluent (HK\$1M–8M), and HNW investors (HK\$8M+). This broad scope offers a differentiated view of how investors across wealth tiers manage portfolios spanning multiple asset classes—including stocks, bonds, mutual funds, foreign currencies, commodities, and virtual assets.

Up to 89% of respondents plan to increase (34%) or maintain (55%) their investment allocation in the next 12 months. HNW investors show the strongest intent to increase allocation (39%), compared to 36% of affluent investors and 31% of mass investors. Among different asset classes, investors show particularly strong confidence in deriving positive return from stocks (58%) and bonds (52%).

Technology persists as the most popular investment theme, with 52% of respondents eyeing opportunities in the sector in the next 12 months—a notable 11% increase from the past 12 months.

The study also revealed that most investors monitor their portfolios at least weekly, while the majority trade at least monthly. Many investors make their investment decisions primarily based on their personal analysis of public information, while affluent and HNW investors show a higher tendency of relying on professional advice from relationship managers. Challenges cited in monitoring investment performance include market volatility, difficulty in consolidating performance across asset types, limited information, and time constraints—underscoring the need for timely, relevant insights and trusted guidance.

Mr. Cliff Chan, Executive Director and Group Head of Wealth Management at the Bank, commented, “At Dah Sing Bank, we believe confidence is built on clarity. Aligning with investors’ optimistic outlook, investment

<sup>1</sup> Diffusion index was used in reporting of some of the data and it is computed based on the mean score of the responses. The index ranges from 0 to 100, with 50 being the middle point. An index value higher than 50 indicates confidence while an index value lower than 50 indicates a lack of confidence.

behaviour, and return expectations, we are pleased to offer holistic wealth management solutions tailored to support their financial goals. Earlier this year, we made sovereign bonds available to all our customers, providing them with wider choices of relatively stable investment. Furthermore, we are excited to be imminently launching an upgrade to our existing US securities trading service, which will offer round-the-clock\* US stock trading at highly competitive brokerage fees. Looking ahead, we are actively exploring to introduce trading of virtual asset exchange traded funds (ETFs), which are gaining popularity among investors.”

“Our VIP Banking segment is dedicated to supporting affluent and HNW customers with the tools and information they need to make informed investment decisions and helping them monitor their portfolio performance. Addressing common challenges such as limited information and time constraints amid market volatility, we aggregate professional market analyses and leverage big data and artificial intelligence to deliver insights and market updates that are timely and relevant to customers.”

The launch of the Index reinforces the strategic value offered by the Bank’s VIP Banking business. Built on a high-tech, high-touch service model, VIP Banking blends digital intelligence with personalised care to help customers achieve their wealth and investment goals. With versatile capabilities in investment and insurance planning, VIP Banking offers a guided wealth journey that empowers customers to act with clarity, purpose, and confidence.

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**Photo Caption:** Dah Sing Bank released its inaugural “Investor Confidence Index” to assess investor sentiment and provide strategic insights into the investment behaviour of Hong Kong residents.

**\*Disclaimers for round-the-clock US Stock Trading**

Despite the addition of U.S. stocks extended trading hours (i.e. the trading hours outside the regular trading hours), the Bank's servicing channels for U.S. stock trading will not be available during the day end processing period starting daily from Hong Kong Time 8:00 am (during U.S. Summer Time) or 9:00 am (during U.S. Winter Time) until its completion, or during any scheduled system maintenance as notified by the Bank from time to time ("Day End Processing / System Maintenance Period"). Any new orders submitted by customers during the Day End Processing / System Maintenance Period will be rejected. The Bank reserves the right, while processing customers' orders, to amend or suspend part or all trading during U.S. Stocks Extended Trading Hours at any time without notice.

**Risk disclosures:****Investment Service**

Investment involves risks. Past performance is not indicative of future performance. Before making an investment decision, customers should refer to the relevant investment product offering documents for detailed information including the risk factors. If customers are in doubt, independent professional advice should be sought.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any investment transaction nor does it constitute any prediction of likely future movements in prices of any investment products.

This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

**Insurance Service**

Before applying for an insurance plan, please read and understand the product offering documents including the product and credit risks contained herein. The life insurance and general insurance products distributed by Dah Sing Bank, Limited ("the Bank") are underwritten by Sun Life Hong Kong Limited (Incorporated in Bermuda with limited liability) ("Sun Life") and Dah Sing Insurance Company Limited ("Dah Sing Insurance") respectively. The Bank is the authorized licensed insurance agency of Sun Life and Dah Sing Insurance and distributes their insurance products.

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In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer.

The service(s) / product(s) mentioned herein is/are not targeted at customers in the EU.

#### **About Dah Sing Bank**

Dah Sing Bank, Limited (the "Bank") is a wholly-owned subsidiary of Dah Sing Banking Group, Limited (HKG:2356). Founded in Hong Kong over 75 years ago, the Bank has been providing quality banking products and services to its customers with a vision to be "The Local Bank with a Personal Touch". Over the years, the Bank has been rigorous in delivering on its brand tagline to grow with its customers in Hong Kong, the Greater Bay Area and beyond – "Together We Progress and Prosper". Building on our experience and solid foundation in the industry, our scope of professional services now spans retail banking, private banking, business and commercial banking. Meanwhile, the Bank is also making significant investments in its digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, the Bank has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, S.A., and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 13%. Dah Sing Bank and its subsidiaries now have 63 operating locations in Hong Kong, Macau and Chinese Mainland.