

Key Facts Statement (KFS) for Overdraft Facility

Dah Sing Bank, Limited (the "Bank")

Secured Overdraft Facility– HKD Current Account
Jan 2025

<p>This product is an overdraft facility.</p> <p>This statement provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your overdraft facility.</p>	
Interest Rates and Interest Charges	
Annualised Interest Rate	<p>The annualised interest rate is Dah Sing Bank's IBOR*+2% to Dah Sing Bank's IBOR*+3%.</p> <p>* "Dah Sing Bank's IBOR" refers to the 1-month HKD Interbank Offered Rate quoted by the Bank. Please refer to the Bank's staff for the latest Dah Sing Bank's IBOR. The Bank reserves the right to determine the applicable interest rate for the facility.</p>
Annualised Overdue / Default Interest Rate	Not Applicable
Overlimit Interest Rate	P+8% (for VIP Banking customers only) or P+10% will be applied to the amount in excess, if your current loan balance exceeds the credit limit of the loan. It will be charged once a month.
Fees and Charges	
Annual Fee / Fee	Not Applicable
Late Payment Fee and Charge	Not Applicable
Overlimit Handling Fee	HK\$150 per occurrence of overlimit will be charged if your current loan balance exceeds the credit limit of the loan.
Returned Cheque / Rejected Autopay Charge	<ul style="list-style-type: none"> • HK\$150 per returned cheque due to lack of funds / uncollected funds • HK\$100 per returned cheque due other reasons (except post-dated cheque) • HK\$150 per rejected autopay due to lack of funds <p>Please refer to the latest "Bank Service Charges" for details.</p>
Additional Information	

Assets eligible for collaterals and its maximum loan-to-value ratio[^] [^] The eligibility of assets and maximum loan-to-value ratio are subject to the Bank's final approval	Fixed Deposit – 100% Securities – 70% Fund – 80% Currency Linked Principal Guaranteed Deposit – 100%
Facility Tenor	1 year and subject to annual review
Annual Review and Interest Calculation	The facility will be subject to an annual review. Interest on any outstanding amount of the facility shall, until repayment in full, (i) accrue on daily basis; (ii) be calculated on the actual number of days elapsed and a 365-day year (for both ordinary and leap year); and (iii) be settled in cash on a monthly basis or be payable monthly by debiting the captioned current account or become part of the principal due to the Bank and bear interest accordingly, as conclusively calculated by the Bank.
Overriding right to demand immediate payment	The facility will be subject to the Bank's customary overriding right of immediate repayment on demand plus interest.
Event of Default	In the event of default, the Bank shall have the right and is authorized, without prior notice to you, to set-off and/or initiate transfers of and apply all or any of the credit balances of your accounts maintained with the Bank or with any Bank Group Company, in or towards discharging your liabilities. The borrower should inform the Bank as soon as possible of any difficulty in repaying or servicing the loan.

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.

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