

Dah Sing UnionPay Dual Currency Credit Card - Terms and Conditions

Appointment of Chip Card / Magnetic Strip Card Services Provider:

Goldpac Datacard Solutions Company Limited ("Goldpac") which located in the Mainland China is our chip card / magnetic strip card embossing and credit card personalization services provider. It is always the policy of Dah Sing Bank, Limited (the "Bank") to fully comply with the data protection principles and relevant provisions of the Personal Data (Privacy) Ordinance (Cap. 486) during the disclosure or transfer of any personal data. Goldpac will also apply stringent controls to safeguard the confidentiality and security of your data during the chip card / magnetic strip card embossing and personalization process. Your personal data may also be disclosed or provided to any person to whom the Bank or Goldpac is under an obligation to make disclosure under any applicable laws or regulations, or under and for the purposes of any guidelines issued by competent regulator(s) or other authorities (including but not limited to government departments, judiciary or tax authority(ies)).

Please read and understand the below information on Key Facts Statement before applying the product.

Key Facts Statement (KFS) for Credit Card

Dah Sing Bank, Limited

Credit Card
Jan 2025

This product is a credit card.	
<p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our Cardholder Agreement and List of Service Charges for Dah Sing Credit Card / Private Label Card for details.</p> <p>Please read and understand the information in this KFS before you apply for this product. You will be requested to confirm that you have read and understood the information in this KFS when submitting the application.</p>	
Interest Rates ¹ and Interest ² Charges	
Interest Rate ¹ for Retail Purchase	31% when you open your account and it will be reviewed from time to time.
Interest Rate ¹ for Cash Advance	31% when you open your account and it will be reviewed from time to time. Interest ² will be charged on the amount of cash advance from the date of the transaction until payment in full.

Annualised Percentage Rate³ (APR) for Retail Purchase	<p>34.46% when you open your account and it will be reviewed from time to time.</p> <p>We will not charge you interest² if you pay your balance in full by the due date each month. Otherwise, interest² will be charged on (i) the unpaid balance from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.</p>
APR³ for Cash Advance	<p>35.81% when you open your account and it will be reviewed from time to time. Interest² will be charged on the amount of cash advance from the date of the transaction on a daily basis until payment in full.</p>
Delinquent APR³	<p>34.46% (Retail Purchase) & 35.81% (Cash Advance / "Smart Choice" Balance Transfer Program and / or Cash Conversion Plan) may be applied to your account if you have 2 or more delinquent records in your account in the past 12 consecutive months.</p>
Interest Free Period⁴	<ul style="list-style-type: none"> Up to 60 days No interest-free period on Cash Advance / "Smart Choice" Balance Transfer Program and / or Cash Conversion Plan
Minimum payment	<p>(i) If the Monthly Statement Balance is HKD / RMB200 or above, all interest² and fees and charges including annual membership fees that may be charged, plus 1% of outstanding principal or HKD / RMB200 (whichever is higher); or (ii) if the Monthly Statement Balance is less than HKD / RMB200, the minimum payment will be the Monthly Statement Balance.</p>
Fees	
Annual Membership Fee	<ul style="list-style-type: none"> HKD300 for Classic Card / UnionPay Dual Currency Classic Card (HKD150 for each supplementary card) HKD600 for Gold Card / Titanium Card (HKD300 for each supplementary card) HKD1,800 for Platinum Card / UnionPay Dual Currency Platinum Card / UnionPay Dual Currency Diamond Card (HKD900 for each supplementary card) HKD2,000 for World Mastercard (HKD1,000 for each supplementary card)
Cash Advance Fee	Not Applicable
Fees relating to Foreign Currency Transaction	<p>1.95% of every transaction effected in a currency other than Hong Kong dollar (not applicable to UnionPay Dual Currency Credit Card).</p>

Fee relating to Settling Foreign Currency Transaction in Hong Kong Dollars	Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee. A transaction fee for cross-border transaction of 1% on the transaction amount will be charged by Visa / MasterCard and debited to your credit card account (not applicable to UnionPay Dual Currency Credit Card).
Late Payment Fee	HKD / RMB 300 or the amount of minimum payment, whichever is the lower.
Over-the-limit Fee	HKD / RMB 200 per billing cycle
Returned Payment Fee	Not Applicable

Note:

¹The interest rate is the basic interest rate shown as a percentage of the amount borrowed over a year.

²Interest refers to the "financial charge" stated on the credit card statement and List of Service Charges for Dah Sing Credit Card / Private Label Card.

³An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate.

⁴Interest Free Period refers to the period of time when no interest is charged on customers' use of the credit card, so long as payment of the statement balance is received in full on or before the payment due date. The length of the Interest Free Period depends on when a purchase is made within the statement cycle.

Illustrative example

Assumptions -

- Outstanding Balance = HKD20,000
- Interest Rate = 30% p.a.
- No new transaction
- No annual fee and other fees
- Repayments are due on the 26th day after the statement date, and it is assumed that repayments are made on or before the due date.

If you make no additional charges using this card and each month you pay...	You will pay off the outstanding balance of HKD20,000 in about...	and you will end up paying an estimated total of...
Only the minimum payment	26 years	HKD67,537
HKD849	3 years	HKD30,565 (Savings = HKD36,972)

Remark: To calculate the above information applicable to your specific case, please use our online calculator accessible from our website / principal Internet platform which provide credit card services at dahsing.com/card/calculator/en.

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and Chinese versions.

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.

General Terms and Conditions:

1. "Cash Rebate" Scheme
 - i. "Cash Rebate" is calculated based on the amount of each single transaction. Cardholders can enjoy HKD1 cash rebate for every HKD200 spending and there is no cash rebate for single transaction amount less than HKD200 ("Cash Rebate").
 - ii. "Cash Rebate" is applicable to **retail transactions and Octopus AAVS**. The following transactions are not eligible for any Cash Rebate, including but not limited to **cash advance, autopay, "Happy Installment" payments, Cash-in Plan payments, branch cash-in payments, balance transfers, Stocks Investment Savings Plans, "Payeasy" bill payment amounts, "JET Payment" amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions, unposted / cancelled / refunded / unauthorized / chargeback transactions**. The "Cash Rebate" shall be subject to the terms and conditions of the Dah Sing Credit / Debit Card Cardholder Agreement (including RMB Cards), please click here for details. The Bank reserves the final decision on the applicability of the "Cash Rebate".
 - iii. "Cash Rebate" earned by cardholders will be credited into cardholders' account of Dah Sing UnionPay Dual Currency Credit Card ("**Eligible Card**"). If customers cancel or charge off relevant transactions after posting "Cash Rebate", the Bank reserves the right to debit the amount equivalent to the value of "Cash Rebate" given to customers from the credit card account without prior notice.
 - iv. "Cash Rebate" that posted into credit card account is only applicable for settling new transaction items, and cannot be transferred or redeemed for cash.
 - v. The Bank will determine the eligibility of cardholder for entitlement of Cash Rebate based on the cardholders' transaction records held with the Bank.
 - vi. Cardholders are required to keep all relevant original sales slips. In case of any disputes, the Bank reserves the right to request cardholders to submit the relevant original sales slips for inspection. All sales slips submitted to the Bank will not be returned.
 - vii. In case of the RMB Account of Eligible Card, the currency unit of above mentioned spending and rebate amount will be in RMB. The eligible spending amount of HKD account and RMB account in the same Eligible Card will be counted separately.
2. The Bank reserves the final rights to amend these Terms and Conditions from time to time without prior notice. All matters and disputes will be subjected to the final decision of the Bank.
3. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong. Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong.
4. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
5. The Terms and Conditions contained herein shall form part of the Agreement governing the use of the Dah Sing Credit Card and shall be construed accordingly. In case of any conflict between these Terms and Conditions and the Agreement, these Terms and Conditions shall prevail.

6. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

Terms and Conditions of Welcome Offer Promotion ("Welcome Offer") (Not Applicable to Existing Dah Sing Credit Cardholders):

7. Promotion period of the Welcome Offer is from 1 Jan 2025 to 31 Dec 2025 (both dates inclusive) (the "**Promotion Period**").
8. Welcome Offer is only applicable to new principal card applicant (i.e. **an applicant who did not hold any principal or supplementary card of any card type issued by the Bank in the past 12 months**) who successfully applies for Eligible Card within the Promotion Period ("**New Cardholder**"). Each New Cardholder can only apply for one Eligible Card and is entitled to the welcome offer once only. If the New Cardholder also applies for other Dah Sing Credit Card(s), he / she can only enjoy the welcome offer of the first approved Dah Sing Credit Card ONCE only.
9. New Cardholder will be entitled to HKD300 cash rebate ("**Cash Reward**") upon accumulating Eligible Spending (as defined in clause 10 below) of HKD5,000 or above with his / her Eligible Card within the first two months after the card-issuance date.
10. "**Eligible Spending**" includes retail purchase amounts, online transaction amounts, cash advances, autopay, recurring payment amounts (e.g. Autotoll Automatic Top-up amounts), designated Mobile Payment Transactions (including but not limited to Apple Pay, Google Pay™, Samsung Pay), interest free monthly installments, gift redemption fees (if applicable) and cheque payments (if applicable) only, excluding transactions including but not limited to Stocks Investment Savings Plans, Octopus Automatic Add Value Services amounts, top-up amounts to mobile wallets (including but not limited to top-up amounts to Octopus) via any mobile payment and payment amounts in relation to adding a new Octopus on any mobile payment, Mobile Transfer and Top up Transactions (including but not limited to PayMe, TNG, etc.), WeChat Pay, Alipay, "Happy Installment" payments, Cash-in Plan payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, bank handling fees (including annual fees, financial charge, late fees and cash advance handling fees, etc.), "PayEasy" Bill Payment amounts, "JET Payment" payment amounts, casino transactions, unposted / cancelled / refunded / unauthorized / chargeback transactions. The Bank reserves the right of final decision on whether a transaction is eligible to be an Eligible Spending. Eligible Spending of supplementary Eligible Card(s) will be combined with the Eligible Spending of the principal Eligible Card for the purpose of this Promotion. Eligible Spending is calculated based on the relevant transaction dates(s) and subject to the record of the Bank. Any decimal place for Eligible Spending amount will be rounded down to the nearest integer.
11. Eligible Transaction with the Eligible Card RMB account will be converted to Hong Kong Dollars based on the conversion rate of 1:1.2 of total Eligible Transaction amount and combined with the Hong Kong Dollars account.
12. Cash Reward will be credited to New Cardholder's Eligible Card account within 4 months upon fulfilling the spending requirement as specified in the above clause 9. The Cash Reward amount is only applicable for settling new transaction items. It cannot be transferred, redeemed for cash, withdrawn as cash advance or transferred to any gift or any discount.

13. New Cardholder is required to keep the original of relevant sales slip(s). In case of any disputes, the Bank reserves the right to require New Cardholders to submit the original sales slip(s) or other relevant documents for verification purposes. Submitted documents will not be returned.
14. In case of any fraud / abuse / reversal / cancellation of transactions in respect of which the relevant Gift under this Welcome Offer is awarded, the Bank reserves the right to debit the equivalent value from the New Cardholder's account(s) at the Bank without prior notice.
15. If New Cardholder, who has already received the Cash Reward, cancels his / her principal Eligible Card within 13 months from card-issuance date, the Bank will charge a handling fee of HKD300 from any account of the New Cardholder without prior notice.

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