大新銀行有限公司
DAH SING BANK, LIMITED

2026 中期財務披露報表
INTERIM FINANCIAL DISCLOSURE STATEMENT

截至2026年6月30日止六個月
For the six months ended 30 June 2026

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未經審核之綜合收益賬
UNAUDITED CONSOLIDATED INCOME STATEMENT

截至2026年6月30日止6個月 For the six months ended 30 June 2026

以港幣千元位列示	*HK$'000*	附註 Note	**2026**	2025	變動 Variance 百分比 %
利息收入	Interest income	3	**4,852,784**	5,318,854	
利息支出	Interest expense	3	**(1,882,517)**	(2,542,411)	
淨利息收入	**Net interest income**		**2,970,267**	2,776,443	7.0
服務費及佣金收入	Fee and commission income	4	**1,031,942**	829,048	
服務費及佣金支出	Fee and commission expense	4	**(92,775)**	(102,285)	
淨服務費及佣金收入	**Net fee and commission income**		**939,167**	726,763	29.2
淨交易收入	Net trading income	5	**184,756**	269,828	
其他營運收入	Other operating income	6	**27,299**	20,842	
營運收入	**Operating income**		**4,121,489**	3,793,876	8.6
營運支出	Operating expenses	7	**(1,757,996)**	(1,711,731)	2.7
扣除減值虧損前之營運溢利	**Operating profit before impairment losses**		**2,363,493**	2,082,145	13.5
信貸減值虧損	Credit impairment losses	8	**(723,807)**	(728,082)	-0.6
扣除若干投資及固定資產之收益及虧損前之營運溢利	**Operating profit before gains and losses on certain investments and fixed assets**		**1,639,686**	1,354,063	21.1
出售其他固定資產之淨收益／(虧損)	Net gain/(loss) on disposal of other fixed assets		**5**	(40)	
出售以攤餘成本列賬的金融資產之淨收益	Net gain on disposal of financial assets at amortised cost		**11,665**	–	
出售以公平值計量且其變動計入其他全面收益的金融資產之淨收益	Net gain on disposal of financial assets at fair value through other comprehensive income		**2,485**	–	
應佔聯營公司之業績	Share of results of an associate		**511,385**	442,756	
視同出售聯營公司投資之虧損	Loss on deemed disposal of investment in an associate	9	**(125,311)**	–	
應佔共同控制實體之業績	Share of results of jointly controlled entities		**20,708**	15,902	
除稅前溢利	**Profit before taxation**		**2,060,623**	1,812,681	13.7
稅項	Taxation	10	**(278,580)**	(232,017)	
期間溢利	**Profit for the period**		**1,782,043**	1,580,664	
股息	**Dividend**				
中期股息	Interim dividend		**489,800**	434,620	

未經審核之綜合全面收益表
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至2026年6月30日止6個月 For the six months ended 30 June 2026

以港幣千元位列示	*HK$'000*	**2026**	2025
期間溢利	**Profit for the period**	**1,782,043**	1,580,664
期間其他全面收益	**Other comprehensive income for the period**		
可能會重新分類至綜合收益賬的項目：	Items that may be reclassified to the consolidated income statement:		
證券投資	Investments in securities		
以公平值計量且其變動計入其他全面收益的債務工具之公平值變動淨額	Net change in fair value of debt instruments at fair value through other comprehensive income	**(255,759)**	184,237
應佔按權益會計法處理的聯營公司之其他全面收益	Share of other comprehensive income of an associate accounted for using the equity method	**25,631**	(148,183)
淨收益變現及轉移至綜合收益賬：	Net gain realised and transferred to consolidated income statement upon:		
－出售以公平值計量且其變動計入其他全面收益之債務工具	– Disposal of debt instruments at fair value through other comprehensive income	**(2,485)**	–
有關上述之遞延稅項	Deferred income tax related to the above	**38,680**	(22,333)
		(193,933)	13,721
換算海外機構財務報表的匯兌差異	Exchange differences arising on translation of the financial statements of foreign entities	**168,093**	280,922
不會重新分類至綜合收益賬的項目：	Items that will not be reclassified to the consolidated income statement:		
證券投資	Investments in securities		
應佔按權益會計法處理的聯營公司之其他全面收益	Share of other comprehensive income of an associate accounted for using the equity method	**(913)**	1,118
以公平值計量且其變動計入其他全面收益的權益性工具之公平值變動淨額	Net change in fair value of equity instruments at fair value through other comprehensive income	**5,722**	8,797
有關上述之遞延稅項	Deferred income tax related to the above	**(48)**	(56)
		4,761	9,859
扣除稅項後之期間其他全面收益	Other comprehensive income for the period, net of tax	**(21,079)**	304,502
扣除稅項後之期間全面收益總額	**Total comprehensive income for the period, net of tax**	**1,760,964**	1,885,166

未經審核之綜合財務狀況表
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

2026年12月30日 As at 30 June 2026

以港幣千元位列示	*HK$'000*	附註 Note	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
資產	**ASSETS**			
現金及在銀行的結餘	Cash and balances with banks		**7,433,715**	15,321,690
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months		**7,297,819**	7,445,935
持作交易用途的證券	Trading securities	11	**9,656,952**	2,093,825
以公平值計量且其變動計入損益的金融資產	Financial assets at fair value through profit or loss	11	**25,557**	46,749
衍生金融工具	Derivative financial instruments	12	**3,451,159**	2,523,621
各項貸款及其他賬目	Advances and other accounts	13	**146,986,698**	144,023,288
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	15	**48,181,029**	44,945,013
以攤餘成本列賬的金融資產	Financial assets at amortised cost	16	**35,377,540**	34,008,953
聯營公司投資	Investment in an associate	9	**3,597,425**	2,968,045
共同控制實體投資	Investments in jointly controlled entities		**167,792**	147,084
無形資產	Intangible assets		**61,005**	61,005
商譽	Goodwill		**220,428**	220,428
行產及其他固定資產	Premises and other fixed assets	17	**4,496,361**	3,837,057
投資物業	Investment properties	18	**1,095,297**	802,161
即期稅項資產	Current income tax assets		**2,036**	74
遞延稅項資產	Deferred income tax assets	23	**318,057**	297,922
資產合計	**Total assets**		**268,368,870**	258,742,850
負債	**LIABILITIES**			
銀行存款	Deposits from banks		**4,674,464**	284,833
衍生金融工具	Derivative financial instruments	12	**1,992,573**	1,394,732
持作交易用途的負債	Trading liabilities		**4,273,629**	1,348,191
客戶存款	Deposits from customers	19	**204,902,717**	205,554,194
已發行的存款證	Certificates of deposit issued	20	**289,756**	887,875
後償債務	Subordinated notes	21	**4,297,783**	4,274,938
其他賬目及預提	Other accounts and accruals	22	**9,893,105**	8,149,109
即期稅項負債	Current income tax liabilities		**879,987**	695,491
遞延稅項負債	Deferred income tax liabilities	23	**95,510**	95,686
負債合計	**Total liabilities**		**231,299,524**	222,685,049
權益	**EQUITY**			
股本	Share capital		**6,200,000**	6,200,000
其他儲備 (包括保留盈利)	Other reserves (including retained earnings)	24	**29,701,536**	28,689,991
股東資金	**Shareholders' funds**		**35,901,536**	34,889,991
額外權益性工具	**Additional equity instruments**	25	**1,167,810**	1,167,810
權益合計	**Total equity**		**37,069,346**	36,057,801
權益及負債合計	**Total equity and liabilities**		**268,368,870**	258,742,850

未經審核之綜合權益變動表
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2026年6月30日止6個月 For the six months ended 30 June 2026

以港幣千元位列示	*HK$'000*	本銀行股東應佔權益 Attributable to the shareholders of the Bank				
		股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings	額外權益性工具 Additional equity instruments	權益合計 Total equity
2026年1月1日結餘	**Balance at 1 January 2026**	**6,200,000**	**2,563,738**	**26,126,253**	**1,167,810**	**36,057,801**
期間溢利	Profit for the period	**–**	**–**	**1,782,043**	**–**	**1,782,043**
期間其他全面收益	Other comprehensive income for the period	**–**	**(21,079)**	**–**	**–**	**(21,079)**
額外權益性工具之派發款項	Distribution payment of additional equity instruments	**–**	**–**	**(67,419)**	**–**	**(67,419)**
2025年末期股息	2025 final dividend	**–**	**–**	**(682,000)**	**–**	**(682,000)**
2026年6月30日結餘	**Balance at 30 June 2026**	**6,200,000**	**2,542,659**	**27,158,877**	**1,167,810**	**37,069,346**

未經審核之綜合權益變動表
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2026年6月30日止6個月 For the six months ended 30 June 2026

		本銀行股東應佔權益 Attributable to the shareholders of the Bank				
以港幣千元位列示	*HK$'000*	股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings	額外權益性工具 Additional equity instruments	權益合計 Total equity
2025年1月1日結餘	Balance at 1 January 2025	6,200,000	1,933,467	25,135,746	1,167,810	34,437,023
期間溢利	Profit for the period	–	–	1,580,664	–	1,580,664
期間其他全面收益	Other comprehensive income for the period	–	304,502	–	–	304,502
額外權益性工具之派發款項	Distribution payment of additional equity instruments	–	–	(67,119)	–	(67,119)
2024年末期股息	2024 final dividend	–	–	(551,800)	–	(551,800)
2025年6月30日結餘	Balance at 30 June 2025	6,200,000	2,237,969	26,097,491	1,167,810	35,703,270

以港幣千元位列示	*HK$'000*	**2026**	2025
經營活動之現金流量	**Cash flows from operating activities**		
經營活動(所用)／流入現金	Net cash (used in)/generated from operating activities	**(29,794)**	2,274,966
支付已發行的存款證之利息	Interest paid on certificates of deposit issued	**(30,412)**	(165,683)
已繳香港利得稅	Hong Kong profits tax paid	**(74,219)**	(12,244)
已繳中國內地及澳門稅項	Chinese Mainland and Macau tax paid	**(125)**	(3,649)
經營活動(所用)／流入現金淨額	Net cash (used in)/generated from operating activities	**(134,550)**	2,093,390
投資活動之現金流量	**Cash flows from investing activities**		
購入聯營公司額外股權	Acquisition of additional shareholding in an associate	**(242,064)**	–
購入一間附屬公司	Acquisition of a subsidiary	**–**	(23,667)
購置行產、其他固定資產及投資物業	Purchase of premises, other fixed assets and investment properties	**(1,110,402)**	(192,125)
已收共同控制實體及聯營公司股息	Dividend received from jointly controlled entities and associate	**157,159**	122,435
出售其他固定資產所得款項	Proceeds from disposal of other fixed assets	**79**	423
投資活動所用現金淨額	Net cash used in investing activities	**(1,195,228)**	(92,934)
融資活動之現金流量	**Cash flows from financing activities**		
額外權益性工具之派發款項	Distribution payment of additional equity instrument	**(67,419)**	(67,119)
租賃負債之付款	Payment of lease liabilities	**(60,226)**	(68,489)
支付已發行後償債務及債務證券之利息	Interest paid on subordinated notes and debt securities issued	**(135,150)**	(149,416)
派發本公司之普通股股息	Dividend paid on ordinary shares of the Company	**(682,000)**	(551,800)
融資活動所用現金淨額	Net cash used in financing activities	**(944,795)**	(836,824)
現金及等同現金項目(減少)／增加淨額	**Net (decrease)/increase in cash and cash equivalents**	**(2,274,573)**	1,163,632
期初現金及等同現金項目	Cash and cash equivalents at beginning of the period	**13,714,845**	12,935,848
匯率變更之影響	Effect of foreign exchange rate changes	**51,572**	187,502
期末現金及等同現金項目	**Cash and cash equivalents at end of the period**	**11,491,844**	14,286,982
現金及等同現金項目結餘之分析：	Analysis of the balance of cash and cash equivalents:		
現金及在銀行的結餘	Cash and balances with banks	**3,392,148**	5,249,046
原到期日在3個月或以下之通知及短期存款	Money at call and short notice with an original maturity within three months	**2,631,653**	6,862,229
包括在持作交易用途的證券之國庫票據	Treasury bills included in trading securities	**4,173,500**	–
包括在以公平值計量且其變動計入其他全面收益的金融資產內之國庫票據	Treasury bills included in financial assets at fair value through other comprehensive income	**62,842**	–
原到期日在3個月或以下之在銀行的存款	Placements with banks with an original maturity within three months	**1,231,701**	2,175,707
		11,491,844	14,286,982

1. 一般資料

大新銀行有限公司(「本銀行」)與其附屬公司(統稱「本集團」)在香港、澳門及中國內地提供零售銀行、商業銀行及其他相關金融服務。

本銀行乃一間在香港註冊的金融機構,註冊地址為香港皇后大道東248號大新金融中心26樓。

本銀行之最終控股公司,大新金融集團有限公司,為香港一間上市公司。

2. 未經審核之財務報表及會計政策

本集團未經審核之2026年中期綜合財務報表乃按照香港會計師公會所頒布之香港會計準則第34號「中期財務報告」而編製。

載於本2026年中期綜合財務報表之資料不構成法定之綜合財務報表。

本2026年中期綜合財務報表之若干財務資料,乃摘錄自根據香港公司條例第622章第662(3)條及附表6第3部分已送呈公司註冊處及香港金融管理局(「香港金管局」)之截至2025年12月31日止年度之法定綜合財務報表(「2025年綜合財務報表」)。

2025年綜合財務報表之核數師報告為無保留意見,當中不包括核數師在並無作出保留意見下提出須注意的任何事宜,以及並無載列香港公司條例第622章第406(2)、407(2)或(3)條之聲明。

1. GENERAL INFORMATION

Dah Sing Bank, Limited (the "Bank") and its subsidiaries (collectively the "Group") provide retail banking, commercial banking and related financial services in Hong Kong, Macau, and Chinese Mainland.

The Bank is a financial institution incorporated in Hong Kong. The address of its registered office is 26th Floor, Dah Sing Financial Centre, 248 Queen's Road East, Wanchai, Hong Kong.

The ultimate holding company is Dah Sing Financial Holdings Limited, a listed company in Hong Kong.

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES

The unaudited 2026 interim condensed consolidated financial statements of the Group have been prepared in accordance with Hong Kong Accounting Standard No. 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants.

The information set out in these 2026 interim consolidated financial statements does not constitute statutory consolidated financial statements.

Certain financial information in the 2026 interim consolidated financial statements is extracted from the statutory consolidated financial statements for the year ended 31 December 2025 (the "2025 consolidated financial statements") which have been delivered to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Hong Kong Companies Ordinance (Cap.622), and the Hong Kong Monetary Authority ("HKMA").

The auditor's report on the 2025 consolidated financial statements was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under section 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance (Cap.622).

2. 未經審核之財務報表及會計政策 (續)

編製基準及會計政策

除下列所述外，編製2026年中期簡明綜合財務報表所採用之會計政策和計算方法與本集團截至2025年12月31日止年度已審核之年度綜合財務報表所採用及所述者一致。

(甲) 本集團已採納之新及經修訂之香港財務報告會計準則

由2026年1月1日或之後開始的年度報告期間生效的經修訂之香港財務報告會計準則如下：

- 金融工具分類和計量的修訂－對香港財務報告準則第9號及香港財務報告準則第7號的修訂

  香港會計師公會已修訂香港財務報告準則第9號及香港財務報告準則第7號，以提供關於使用電子支付系統時若干金融負債何時可視為已償付的指引，是次修訂亦就包含可更改合約現金流時間或金額的合約條款的金融資產（包括環境、社會及管治相關或然事項）及具有若干非追索權特性的金融資產的分類作出進一步闡明。

  這些修訂不會對其營運或財務報表產生重大影響。

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES (Continued)

Basis of preparation and accounting policies

Except as described below, the accounting policies and methods of computation used in the preparation of the 2026 interim condensed consolidated financial statements are consistent with those used and described in the Group's annual audited consolidated financial statements for the year ended 31 December 2025.

(a) New and amendments to HKFRS Accounting Standards adopted by the Group

The following amendments to HKFRS Accounting Standards that became applicable for annual reporting periods commencing on or after 1 January 2026:

- Amendments to the Classification and Measurement of Financial Instruments – Amendments to HKFRS 9 and HKFRS 7

  The Hong Kong Institute of Certified Public Accountants issued amendments to HKFRS 9 and HKFRS 7 to provide guidance as to when certain financial liabilities can be deemed settled when using an electronic payment system, and the amendments also provide further clarifications regarding the classification of financial assets that contain contractual terms that change the timing and amount of contractual cash flows, including those arising from environmental, social and governance-related contingencies, and financial assets with certain non-recourse features.

  These amendments have no material impact on the Group's operations or financial statements.

2. 未經審核之財務報表及會計政策 (續)

編製基準及會計政策 (續)

(乙) 未採納之新及經修訂之香港財務報告會計準則

若干已發布的新及經修訂之香港財務報告會計準則，於2026年1月1日起仍未生效，本集團亦無提前採用：

- 香港財務報告準則第18號《財務報表的呈列及披露》(於2027年1月1日或之後開始的年度期間生效)

  香港財務報告準則第18號將取代香港會計準則第1號《財務報表的呈列》，引入新要求以增強同類機構財務業績的可比性，並為使用者提供更相關的資訊和透明度。其對呈列及披露的影響預計是廣泛的，尤其是在財務報表中與財務表現情況及管理層定義的績效指標相關的部分。

  香港財務報告準則第18號對確認準則或計量基準並無影響，僅對財務報表的呈列方式產生影響，尤其是收益賬，以及較小程度上的現金流量結算表。管理層目前正評估應用該新準則的具體影響。

沒有其他自2026年1月1日起生效或仍未生效之新及經修訂香港財務報告會計準則會預期對本集團有重大影響。

除另有註明外，此中期簡明綜合財務報表概以港幣千元位 (千港元) 列示，並經董事會批准於2026年8月27日公布。

此中期簡明綜合財務報表未經審核。

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES (Continued)

Basis of preparation and accounting policies (Continued)

(b) New and amendments to HKFRS Accounting Standards not yet adopted

Certain new and amendments to HKFRS Accounting Standards have been published that are not yet effective from 1 January 2026 and have not been early adopted by the Group:

- HKFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

  HKFRS 18 will replace HKAS 1 Presentation of financial statements, introducing new requirements that will help achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing, management-defined performance measures within the financial statements.

  HKFRS 18 has no impact on recognition criteria or measurement bases, it only has impact on presentation of the financial statements, in particular the income statement and to a lesser extent the cash flow statement. Management is currently assessing the detailed implications of applying the new standard.

There are no other new or amendments to HKFRS Accounting Standards that are effective from 1 January 2026 or not yet effective that would be expected to have a material impact on the Group.

The interim condensed consolidated financial statements are presented in thousands of Hong Kong dollars (HK$'000), unless otherwise stated, and were approved by the Board of Directors for issue on 27 August 2026.

These interim condensed consolidated financial statements have not been audited.

3. 淨利息收入

截至6月30日止6個月

3. NET INTEREST INCOME

For the six months ended 30 June

以港幣千元位列示	*HK$'000*	**2026**	2025
利息收入	**Interest income**		
現金及在銀行的結餘	Cash and balances with banks	**257,865**	332,777
證券投資	Investments in securities	**1,859,478**	2,038,340
各項貸款及其他賬目	Advances and other accounts	**2,735,441**	2,947,737
		4,852,784	5,318,854
利息支出	**Interest expense**		
銀行存款／客戶存款	Deposits from banks/Deposits from customers	**1,645,527**	2,275,217
已發行的存款證	Certificates of deposit issued	**10,263**	71,812
後償債務	Subordinated notes	**135,372**	149,742
租賃負債	Lease liabilities	**7,850**	8,735
其他	Others	**83,505**	36,905
		1,882,517	2,542,411
利息收入包含	**Included within interest income**		
－持作交易用途的證券及以公平值計量且其變動計入損益的金融資產	– Trading securities and financial assets at fair value through profit or loss	**64,081**	43,778
－以公平值計量且其變動計入其他全面收益的金融資產	– Financial assets at fair value through other comprehensive income	**1,143,564**	1,340,899
－以攤餘成本列賬的金融資產	– Financial assets at amortised cost	**3,645,139**	3,934,177
		4,852,784	5,318,854
利息支出包含	**Included within interest expense**		
－以公平值計量且其變動計入損益的金融負債	– Financial liabilities at fair value through profit or loss	**42,227**	12,903
－非以公平值計量且其變動計入損益的金融負債	– Financial liabilities not at fair value through profit or loss	**1,840,290**	2,529,508
		1,882,517	2,542,411

於截至2026年及2025年6月30日止的6個月內，並無確認自減值資產之利息收入。

In the six months ended 30 June 2026 and 2025, there was no interest income recognised on impaired assets.

4. 淨服務費及佣金收入

截至6月30日止6個月

以港幣千元位列示	*HK$'000*	**2026**	2025
服務費及佣金收入	**Fee and commission income**		
未以公平值計量且其變動計入損益的金融資產及負債之服務費及佣金收入	Fee and commission income from financial assets and liabilities not at fair value through profit or loss		
一信貸有關之服務費及佣金	– Credit related fees and commissions	**86,597**	88,540
一貿易融資	– Trade finance	**31,645**	29,711
一信用卡	– Credit card	**100,248**	106,245
其他服務費及佣金收入	Other fee and commission income		
一證券經紀佣金	– Securities brokerage	**88,867**	83,861
一保險銷售及其他	– Insurance distribution and others	**395,999**	251,232
一零售投資及財富管理服務	– Retail investment and wealth management services	**251,366**	124,822
一銀行服務費及手續費	– Bank services and handling fees	**34,642**	31,883
一其他服務費	– Other fees	**42,578**	112,754
		1,031,942	829,048
服務費及佣金支出	**Fee and commission expense**		
未以公平值計量且其變動計入損益的金融資產及負債之服務費及佣金支出	Fee and commission expense from financial assets and liabilities not at fair value through profit or loss		
一手續費及佣金	– Handling fees and commission	**87,587**	96,946
一已付其他費用	– Other fees paid	**5,188**	5,339
		92,775	102,285

本集團向第三方提供託管、受託、企業管理及投資管理服務。接受此等服務的資產是以受信人身份持有並不包含在此等綜合財務報表內。

The Group provides custody, trustee, corporate administration, and investment management services to third parties. The assets subject to these services are held in a fiduciary capacity and are not included in these consolidated financial statements.

5. 淨交易收入

截至6月30日止6個月

以港幣千元位列示	*HK$'000*	**2026**	2025
外匯交易淨收益	Net gain arising from dealing in foreign currencies	**182,952**	241,287
持作交易用途的證券之淨收益	Net gain on trading securities	**6,713**	15,030
持作交易用途的衍生工具之淨收益	Net gain from derivatives entered into for trading purpose	**1,415**	12,881
用公平值對沖的相關金融工具之淨收益	Net gain arising from financial instruments subject to fair value hedge	**840**	534
以公平值計量且其變動計入損益的金融工具之淨（虧損）／收益	Net (loss)/gain on financial instruments at fair value through profit or loss	**(7,164)**	96
		184,756	269,828

4. NET FEE AND COMMISSION INCOME

For the six months ended 30 June

5. NET TRADING INCOME

For the six months ended 30 June

6. 其他營運收入 / 6. OTHER OPERATING INCOME

截至6月30日止6個月 / For the six months ended 30 June

以港幣千元位列示	*HK$'000*	**2026**	2025
於期末仍持有之以公平值計量且其變動計入其他全面收益的權益性工具投資之股息收入	Dividend income from investments in equity instruments at fair value through other comprehensive income, held at the end of the period		
一上市投資	– Listed investments	**7**	15
一非上市投資	– Unlisted investments	**1,360**	1,500
投資物業之租金收入總額	Gross rental income from investment properties	**13,513**	8,329
其他租金收入	Other rental income	**7,737**	7,981
其他	Others	**4,682**	3,017
		27,299	20,842

7. 營運支出 / 7. OPERATING EXPENSES

截至6月30日止6個月 / For the six months ended 30 June

以港幣千元位列示	*HK$'000*	**2026**	2025
僱員薪酬及福利支出(包括董事薪酬)	Employee compensation and benefit expenses (including directors' remuneration)	**1,278,227**	1,227,675
行產及其他固定資產支出,不包括折舊	Premises and other fixed assets expenses, excluding depreciation	**123,644**	111,847
折舊	Depreciation		
一行產及其他固定資產(附註17(甲))	– Premises and other fixed assets (Note 17(a))	**144,003**	130,392
一有使用權之物業	– Right-of-use properties	**59,823**	60,410
廣告及推銷活動支出	Advertising and promotion costs	**36,618**	36,492
印刷、文具及郵費	Printing, stationery and postage	**18,042**	17,870
其他	Others	**97,639**	127,045
		1,757,996	1,711,731

8. 信貸減值虧損 / 8. CREDIT IMPAIRMENT LOSSES

截至6月30日止6個月 / For the six months ended 30 June

以港幣千元位列示	*HK$'000*	**2026**	2025
新增準備(已扣除回撥之準備)	New allowances net of allowance releases	**774,328**	779,270
收回過往已撇銷之款項	Recoveries of amounts previously written off	**(50,521)**	(51,188)
		723,807	728,082
分配如下:	Attributable to:		
一客戶貸款及墊款	– Loans and advances to customers	**742,835**	706,412
一其他金融資產	– Other financial assets	**(13,909)**	28,935
一貸款承擔及財務擔保	– Loan commitments and financial guarantees	**(5,119)**	(7,265)
		723,807	728,082

9. 視同出售聯營公司投資之虧損，聯營公司投資之減值虧損，及聯營公司投資

視同出售聯營公司投資之虧損

關於此事項涉及本集團的聯營公司重慶銀行（「重慶銀行」）於2022年3月發行的人民幣130億元6年期可換股債券（「重慶銀行可換股債券」）。截至2026年6月30日止6個月期間，約人民幣1,436,300,000元的重慶銀行可換股債券持有人選擇轉換為151,200,000新重慶銀行A股（2025年：人民幣100,000元的重慶銀行可換股債券持有人選擇轉換為10,000新重慶銀行A股）。因此，本集團於重慶銀行的持股權益由13.20%攤薄至12.65%，因該等視同出售產生的虧損為125,311,000港元（2025年：無）。

聯營公司投資之減值虧損

本集團在每個報告期末評估是否有任何跡象顯示在重慶銀行的投資可能發生減值。2026年上半年及2025年同期均未計提任何減值準備。

聯營公司投資

於2026年6月24日，本集團按市場價格向重慶銀行的一名現有股東額外收購30,000,000股重慶銀行H股。該項收購使本集團於重慶銀行的持股權益由12.65%恢復至13.48%。基於本集團在重慶銀行董事會擁有代表席位及參與其決策過程，本集團被視為對重慶銀行擁有重大影響力。

9. LOSS ON DEEMED DISPOSAL OF INVESTMENT IN AN ASSOCIATE, IMPAIRMENT LOSS ON INVESTMENT IN AN ASSOCIATE, AND INVESTMENT IN AN ASSOCIATE

Loss on deemed disposal of investment in an associate

This is related to the RMB13 billion 6-year convertible bonds (the "BOCQ CB") issued by the Group's associate, Bank of Chongqing ("BOCQ"), in March 2022. In the six months to 30 June 2026, holders of around RMB1,436.3 million BOCQ CB elected to convert into 151.2 million new BOCQ's A shares (2025: holders of RMB0.1 million BOCQ CB elected to convert into 0.01 million new BOCQ's A shares). As a result, the Group's shareholding interest in BOCQ was diluted from 13.20% to 12.65%. The loss arising from such deemed disposal amounted to HK$125,311,000 (2025: Nil).

Impairment loss on investment in an associate

The Group assesses at the end of each reporting period whether there is any indication that the investment in BOCQ may be impaired. No impairment charge was made for the first half of 2026 and 2025.

Investment in an associate

On 24 June 2026, the Group acquired an additional 30,000,000 BOCQ H shares from an existing shareholder of BOCQ at market price. This acquisition restored the Group's shareholding interest in BOCQ from 12.65% to 13.48%. The Group is considered to have significant influence over BOCQ on the basis of its representation on the board of directors of BOCQ and participation in BOCQ's policy-making process.

10. 稅項

香港利得稅乃按照期內估計應課稅溢利以稅率16.5%（2025年：16.5%）提撥準備。中國內地及澳門稅款乃按期內估計應課稅溢利依本集團經營業務地區之現行稅率計算。

遞延稅項是採用負債法就暫時差異，按預期該等稅項負債需清付時或資產可予扣減時所適用之稅率作全數確認。

本公司為跨國企業集團一部分，須遵守經濟合作及發展組織頒布之全球反侵蝕稅基規則範本（「支柱二細節法規架構」）。

由2025年1月1日起，根據《2025年香港稅務（修訂）（跨國企業集團最低稅）條例》，本集團就其於香港特別行政區，以及若干尚未實施本地最低補充稅的其他司法管轄區產生之盈利，亦須繳納第二支柱所得稅。

本集團已採用臨時強制豁免規定，毋須確認及披露與第二支柱所得稅相關之遞延稅項資產及遞延稅項負債之資料；並於該稅項產生時，將其列作當期稅項入賬。

10. TAXATION

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profit for the period. Taxation on profits in Chinese Mainland and Macau has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in these overseas markets in which the Group operates.

Deferred taxation is calculated in full on temporary differences under the liability method at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised.

The Company is part of a multinational enterprise group which is subject to the Global Anti-Base Erosion Model Rules ("Pillar Two model rules") published by the Organisation for Economic Co-operation and Development.

From 1 January 2025, the Group is also liable to Pillar Two income taxes under the Hong Kong Inland Revenue (Amendment) (Minimum Tax for Multinational Enterprise Groups) Ordinance 2025 for its earnings in the Hong Kong SAR and certain other jurisdictions where a domestic minimum top-up tax has not been implemented.

The Group has applied the temporary mandatory exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes and accounted for the tax as current tax when incurred.

截至6月30日止6個月 / For the six months ended 30 June

以港幣千元位列示	*HK$'000*	**2026**	2025
即期稅項	Current income tax		
一香港利得稅	– Hong Kong profits tax	**244,212**	236,583
一中國內地及澳門的稅項	– Chinese Mainland's and Macau's taxation	**12,408**	950
第二支柱所得稅	Pillar Two income taxes	**–**	–
遞延稅項	Deferred income tax		
一關於暫時差異的產生及撥回	– Origination and reversal of temporary differences	**21,960**	(5,516)
稅項	Taxation	**278,580**	232,017

11. 持作交易用途的證券及以公平值計量且其變動計入損益的金融資產

11. TRADING SECURITIES AND FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
持作交易用途的證券：	Trading securities:		
債務證券：	Debt securities:		
一香港上市	– Listed in Hong Kong	**8,853**	5,895
一非上市	– Unlisted	**9,648,099**	2,087,930
		9,656,952	2,093,825
以公平值計量且其變動計入損益的金融資產：	Financial assets at fair value through profit or loss:		
債務證券：	Debt securities:		
一香港以外上市	– Listed outside Hong Kong	**21,895**	42,104
投資基金：	Investment funds:		
一香港上市	– Listed in Hong Kong	**3,657**	4,585
權益性證券：	Equity securities:		
一香港上市	– Listed in Hong Kong	**5**	60
		25,557	46,749
合計	Total	**9,682,509**	2,140,574
包括在債務證券內有：	Included within debt securities are:		
一國庫票據(等同現金項目)	– Treasury bills which are cash equivalents	**4,173,500**	847,674
一其他國庫票據	– Other treasury bills	**5,474,598**	1,240,256
一政府債券	– Government bonds	**7,892**	5,048
一其他債務證券	– Other debt securities	**22,857**	42,951
		9,678,847	2,135,929
以發行機構列示：	By issuers:		
一中央政府和中央銀行	– Central governments and central banks	**9,655,991**	2,092,978
一企業	– Corporate entities	**25,557**	46,749
一公營機構	– Public sector entities	**961**	847
		9,682,509	2,140,574

於2026年6月30日及2025年12月31日，上述結餘內並無包括持有存款證。

As at 30 June 2026 and 31 December 2025, there were no certificates of deposit held included in the above balances.

12. 衍生金融工具

於2026年6月30日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS

The notional principal amounts of outstanding derivatives contracts and their fair values as at 30 June 2026 were as follows:

以港幣千元位列示	*HK$'000*	合約／名義金額 Contract/ notional amount	公平值 Fair values 資產 Assets	公平值 Fair values 負債 Liabilities
1) 持作交易用途之衍生工具	1) Derivatives held for trading			
甲）外匯衍生工具	*a) Foreign exchange derivatives*			
遠期及期貨合約	Forward and futures contracts	**562,072,063**	**1,803,942**	**(1,641,822)**
購入及沽出外匯期權	Currency options purchased and written	**101,961,426**	**210,089**	**(211,824)**
交換貨幣利率掉期	Cross currency interest rate swaps	**1,263,579**	**37,852**	**(37,438)**
乙）利率衍生工具	*b) Interest rate derivatives*			
利率掉期	Interest rate swaps	**10,591,044**	**34,647**	**(29,952)**
丙）權益性衍生工具	*c) Equity derivatives*			
購入及沽出權益性期權	Equity options purchased and written	**853,604**	**35,409**	**(35,494)**
持作交易用途之衍生工具資產／(負債) 合計	Total derivative assets/(liabilities) held for trading	**676,741,716**	**2,121,939**	**(1,956,530)**
2) 持作對沖用途之衍生工具	2) Derivatives held for hedging			
甲）指定以公平值對沖之衍生工具	*a) Derivatives designated as fair value hedges*			
利率掉期	Interest rate swaps	**33,403,642**	**1,329,220**	**(36,043)**
持作對沖用途之衍生工具資產／(負債) 合計	Total derivative assets/(liabilities) held for hedging	**33,403,642**	**1,329,220**	**(36,043)**
已確認之衍生金融工具資產／(負債) 合計	Total recognised derivative financial assets/(liabilities)	**710,145,358**	**3,451,159**	**(1,992,573)**

12. 衍生金融工具 (續)

於2025年12月31日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

The notional principal amounts of outstanding derivatives contracts and their fair values as at 31 December 2025 were as follows:

以港幣千元位列示	*HK$'000*	合約／名義金額 Contract/ notional amount	公平值 Fair values 資產 Assets	公平值 Fair values 負債 Liabilities
1) 持作交易用途之衍生工具	1) Derivatives held for trading			
甲）外匯衍生工具	*a) Foreign exchange derivatives*			
遠期及期貨合約	Forward and futures contracts	354,744,913	885,334	(901,626)
購入及沽出外匯期權	Currency options purchased and written	75,493,445	203,027	(208,505)
交換貨幣利率掉期	Cross currency interest rate swaps	5,677,762	125,471	(121,369)
乙）利率衍生工具	*b) Interest rate derivatives*			
利率掉期	Interest rate swaps	10,272,059	37,469	(30,421)
丙）權益性衍生工具	*c) Equity derivatives*			
購入及沽出權益性期權	Equity options purchased and written	855,802	15,531	(15,554)
持作交易用途之衍生工具資產／(負債) 合計	Total derivative assets/(liabilities) held for trading	447,043,981	1,266,832	(1,277,475)
2) 持作對沖用途之衍生工具	2) Derivatives held for hedging			
甲）指定以公平值對沖之衍生工具	*a) Derivatives designated as fair value hedges*			
利率掉期	Interest rate swaps	36,973,299	1,256,789	(117,257)
持作對沖用途之衍生工具資產／(負債) 合計	Total derivative assets/(liabilities) held for hedging	36,973,299	1,256,789	(117,257)
已確認之衍生金融工具資產／(負債) 合計	Total recognised derivative financial assets/(liabilities)	484,017,280	2,523,621	(1,394,732)

13. 各項貸款及其他賬目

13. ADVANCES AND OTHER ACCOUNTS

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
客戶貸款及墊款總額	Gross loans and advances to customers	**142,168,828**	140,158,234
扣除：減值準備	Less: impairment allowances		
— 階段1	–Stage 1	**(405,995)**	(386,587)
— 階段2	–Stage 2	**(984,546)**	(968,896)
— 階段3	–Stage 3	**(1,005,125)**	(872,355)
		(2,395,666)	(2,227,838)
		139,773,162	137,930,396
貿易票據	Trade bills	**3,074,892**	2,350,827
扣除：減值準備	Less: impairment allowances		
— 階段1	–Stage 1	**(2,779)**	(2,430)
— 階段2	–Stage 2	**–**	(1)
		(2,779)	(2,431)
		3,072,113	2,348,396
其他資產	Other assets		
— 應收及預付項目	– Accounts receivable and prepayments	**2,549,347**	1,987,365
— 應計收入	– Accrued income	**1,504,155**	1,669,917
— 其他	– Others	**110,730**	106,481
		4,164,232	3,763,763
扣除：減值準備	Less: impairment allowances		
— 階段1	– Stage 1	**(12,463)**	(10,814)
— 階段2	– Stage 2	**(4,031)**	(2,560)
— 階段3	– Stage 3	**(6,315)**	(5,893)
		(22,809)	(19,267)
		4,141,423	3,744,496
各項貸款及其他賬目	Advances and other accounts	**146,986,698**	144,023,288

13. 各項貸款及其他賬目 (續)

(甲) 減值、逾期未償還及經重組資產

(i) 減值貸款

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets

(i) Impaired loans

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
貸款及墊款總額	Gross loans and advances	**142,168,828**	140,158,234
扣除：減值準備總額	Less: total impairment allowances	**(2,395,666)**	(2,227,838)
淨額	Net	**139,773,162**	137,930,396
信貸減值之貸款及墊款	Credit-impaired loans and advances	**4,301,415**	4,379,684
扣除：階段3減值準備	Less: Stage 3 impairment allowances	**(1,005,125)**	(872,355)
淨額	Net	**3,296,290**	3,507,329
持有抵押品公平值*	Fair value of collateral held*	**3,013,088**	3,322,617
信貸減值貸款及墊款佔客戶貸款及墊款總額百分比	Credit-impaired loans and advances as a % of total loans and advances to customers	**3.03%**	3.12%

* 抵押品公平值乃根據抵押品市值及貸款未償還結餘，兩者中較低值釐定。

* Fair value of collateral is determined at the lower of the market value of collateral and outstanding loan balance.

13. 各項貸款及其他賬目 (續)

(甲) 減值、逾期未償還及經重組資產 (續)

(ii) 逾期未償還貸款總額

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets (Continued)

(ii) Gross amount of overdue loans

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026** 逾期未償還貸款總額 Gross amount of overdue loans	**佔總額百分比 % of total**	2025年12月31日 As at 31 Dec 2025 逾期未償還貸款總額 Gross amount of overdue loans	佔總額百分比 % of total
未償還客戶貸款及墊款總額，逾期：	Gross loans and advances to customers which have been overdue for:				
—3個月以上至6個月	– six months or less but over three months	**779,962**	**0.55**	305,434	0.22
—6個月以上至1年	– one year or less but over six months	**472,699**	**0.33**	352,945	0.25
—1年以上	– over one year	**2,398,408**	**1.69**	2,760,114	1.97
		3,651,069	**2.57**	3,418,493	2.44
分配如下：	Represented by:				
—有抵押逾期貸款及墊款	– Secured overdue loans and advances	**2,752,665**		3,015,122	
—無抵押逾期貸款及墊款	– Unsecured overdue loans and advances	**898,404**		403,371	
有抵押逾期貸款及墊款所持的抵押品市值	Market value of securities held against the secured overdue loans and advances	**3,341,473**		3,887,684	
階段3減值準備	Stage 3 impairment allowances	**750,807**		637,862	

持有之抵押品主要為抵押存款、按揭物業及抵押其他固定資產如設備。

Collateral held mainly represented pledged deposits, mortgages over properties and charges over other fixed assets such as equipment.

13. 各項貸款及其他賬目 (續)

(甲) 減值、逾期未償還及經重組資產 (續)

(iii) 經重組貸款及墊款 (已扣除包括在上述之逾期貸款及墊款)

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	**佔總額百分比 % of total**	2025年12月31日 As at 31 Dec 2025	佔總額百分比 % of total
客戶貸款及墊款	Loans and advances to customers	**396,929**	**0.28**	440,101	0.31
階段3減值準備	Stage 3 impairment allowances	**146,802**		152,456	

(iv) 貿易票據

於2026年6月30日及2025年12月31日，並無逾期超過3個月的貿易票據結餘。

(乙) 收回抵押品

持有之收回抵押品如下：

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
資產性質	Nature of assets		
收回物業	Repossessed properties	**279,385**	626,518
其他	Others	**6,930**	2,235
		286,315	628,753

收回抵押品按可行情況盡快出售，實收款項用以減低有關之借款人未償還債務。

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets (Continued)

(iii) Rescheduled loans and advances net of amounts included in overdue loans and advances shown above

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	**佔總額百分比 % of total**	2025年12月31日 As at 31 Dec 2025	佔總額百分比 % of total
客戶貸款及墊款	Loans and advances to customers	**396,929**	**0.28**	440,101	0.31
階段3減值準備	Stage 3 impairment allowances	**146,802**		152,456	

(iv) Trade bills

As at 30 June 2026 and 31 December 2025, there were no balance of trade bills that were overdue for more than 3 months.

(b) Repossessed collateral

Repossessed collateral held is as follows:

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
資產性質	Nature of assets		
收回物業	Repossessed properties	**279,385**	626,518
其他	Others	**6,930**	2,235
		286,315	628,753

Repossessed collaterals are sold as soon as practicable with the proceeds used to reduce the outstanding indebtedness of the borrowers concerned.

14. 虧損準備

下表提供按香港財務報告準則第9號本集團的按階段之客戶貸款及墊款、貸款承擔及財務擔保之預期信貸虧損（「預期信貸虧損」）準備的對賬。

14. LOSS ALLOWANCE

The tables below provide a reconciliation of the Group's expected credit loss ("ECL") allowances for loans and advances to customers, loan commitments and financial guarantees by stage under HKFRS 9.

以港幣千元位列示	*HK$'000*	階段1預期信貸虧損準備 Stage 1 ECL allowance	階段2預期信貸虧損準備 Stage 2 ECL allowance	階段3預期信貸虧損準備 Stage 3 ECL allowance	源生信貸減值預期信貸虧損準備 Originated Credit Impaired ECL allowance	合計預期信貸虧損準備 Total ECL allowance
2026年1月1日	**At 1 January 2026**	**448,080**	**971,752**	**868,997**	**3,358**	**2,292,187**
轉移：	Transfers:					
轉移至階段1	Transfer to Stage 1	**24,119**	**(21,521)**	**(2,598)**	**–**	**–**
轉移至階段2	Transfer to Stage 2	**(8,455)**	**18,659**	**(10,204)**	**–**	**–**
轉移至階段3	Transfer to Stage 3	**(20,299)**	**(83,187)**	**103,486**	**–**	**–**
由階段轉移及準備變動所產生之影響	Effect of stage transfers and changes in allowance	**(15,196)**	**13,283**	**363,135**	**–**	**361,222**
期內新源生、購入或撇銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	**79,774**	**73,891**	**(59,455)**	**–**	**94,210**
PDs/LGDs/EADs/前瞻性的假設之變動	Changes in PDs/LGDs/EADs/forward-looking assumptions	**(57,381)**	**641**	**353,953**	**6,846**	**304,059**
解除貼現	Unwind of discount	**11,829**	**12,901**	**5,074**	**–**	**29,804**
撇銷	Write-offs	**–**	**–**	**(628,433)**	**–**	**(628,433)**
外匯及其他變動	Foreign exchange and other movements	**686**	**916**	**966**	**–**	**2,568**
2026年6月30日	At 30 June 2026	**463,157**	**987,335**	**994,921**	**10,204**	**2,455,617**
有關：	In respect of:					
客戶貸款及墊款	Loans and advances to customers	**405,995**	**984,546**	**994,921**	**10,204**	**2,395,666**
貸款承擔及財務擔保	Loan commitments and financial guarantees	**57,162**	**2,789**	**–**	**–**	**59,951**
		463,157	**987,335**	**994,921**	**10,204**	**2,455,617**

採用縮寫：

PD	違約或然率
LGD	違約損失率
EAD	違約風險承擔
ECL	預期信貸虧損

Abbreviations used:

PD	Probability of default
LGD	Loss given default
EAD	Exposure at default
ECL	Expected credit loss

14. 虧損準備 (續)

14. LOSS ALLOWANCE (Continued)

以港幣千元位列示	*HK$'000*	階段1預期信貸虧損準備 Stage 1 ECL allowance	階段2預期信貸虧損準備 Stage 2 ECL allowance	階段3預期信貸虧損準備 Stage 3 ECL allowance	源生信貸減值預期信貸虧損準備 Originated Credit Impaired ECL allowance	合計預期信貸虧損準備 Total ECL allowance
2025年1月1日	At 1 January 2025	447,549	278,072	872,989	–	1,598,610
轉移：	Transfers:					
轉移至階段1	Transfer to Stage 1	33,566	(26,837)	(6,729)	–	–
轉移至階段2	Transfer to Stage 2	(28,108)	45,547	(17,439)	–	–
轉移至階段3	Transfer to Stage 3	(35,704)	(66,238)	101,942	–	–
由階段轉移及準備變動所產生之影響	Effect of stage transfers and changes in allowance	(17,223)	37,025	696,422	–	716,224
期內新源生、購入或撤銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	90,137	242,149	(93,513)	3,358	242,131
PDs/LGDs/EADs/前瞻性的假設之變動	Changes in PDs/LGDs/EADs/forward-looking assumptions	(43,356)	458,634	495,124	–	910,402
解除貼現	Unwind of discount	497	3,099	623	–	4,219
撇銷	Write-offs	–	–	(1,180,614)	–	(1,180,614)
外匯及其他變動	Foreign exchange and other movements	722	301	192	–	1,215
2025年12月31日	At 31 December 2025	448,080	971,752	868,997	3,358	2,292,187
有關：	In respect of:					
客戶貸款及墊款	Loans and advances to customers	386,587	968,896	868,997	3,358	2,227,838
貸款承擔及財務擔保	Loan commitments and financial guarantees	61,493	2,856	–	–	64,349
		448,080	971,752	868,997	3,358	2,292,187

14. 虧損準備 (續)

預期信貸虧損計量

本集團就信貸風險敞口用以計量及評估所需預期信貸虧損減值和減值準備之基本方法與載於本集團截至2025年12月31日止之經審計年度財務報表附註3.2.2內相同。概括而言，預期信貸虧損按12個月期間或全期基準之計算乃根據信貸風險大幅增加是否會自初始確認後發生或資產是否被認定是信貸減值。預期信貸虧損乃違約或然率(「違約或然率」)、違約風險承擔及違約損失率之經貼現後之結果。

2026年上半年市場仍然充滿挑戰，本集團繼續採取適當的評估和風險管理程序來計量預期信貸虧損。當中包括審閱信貸組合、考慮不同的宏觀經濟預測情境、預期信貸虧損模型計量結果的合理性，及評估預期信貸虧損撥備的充足性。

持續之風險管理程序

本集團持續審視及跟進預早警示清單內的貸款賬戶，並主動識別可能受宏觀經濟逆境、特定行業下行或地緣政治局勢重大影響的賬戶。本集團持續審視有較高潛在違約風險之貸款組合。

納入預期信貸虧損模型之前瞻性資料

資料載於下文之前瞻性假設已更新以反映2026年6月30日之市場狀況及本集團之預測。於2026年6月30日分配予各經濟情境「基礎」、「良好」及「不良」之或然加權值分別為69%，8%及23%。

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement

The basic methodologies of the Group for measuring and assessing impairment and impairment allowances required for ECL of its credit exposures remain as those set out in Note 3.2.2 of the Group's annual audited financial statements for the year ended 31 December 2025. To recap, ECL is measured on either a 12-month or lifetime basis depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit-impaired. ECL is the discounted product of the probability of default ("PD"), exposure at default, and loss given default.

The market remained challenging in the first half of 2026, and the Group continued to adopt appropriate assessment and risk management procedures in the measurement of ECL. This includes reviewing credit portfolios, considering different macroeconomic forecast scenarios, assessing the reasonableness of ECL models outputs, and evaluating the adequacy of ECL allowances.

Ongoing risk management procedures

The Group continued to review and follow up loan accounts in the early warning list and carried out proactive identification of accounts that could be severely affected by macroeconomic headwinds, sector-specific downturns, or geopolitical developments. The Group continued its review on loan portfolios with higher potential risk of default.

Forward-looking information incorporated in the ECL models

The forward-looking assumptions shown below have been updated to reflect the market conditions as at 30 June 2026 and the Group's forecast. The probability weightings assigned to each economic scenario, "base", "good" and "bad" as at 30 June 2026, were 69%, 8% and 23% respectively.

14. 虧損準備 (續)

預期信貸虧損計量 (續)

納入預期信貸虧損模型之前瞻性資料 (續)

經濟變數之假定

用於估計預期信貸虧損之重大期末經濟變數之假定列示如下：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Economic variable assumptions

Significant period-end assumptions used for the ECL estimates are set out as below:

於2026年6月30日	**As at 30 June 2026**			**5年期前瞻平均數 Average of 5-Year Forward-Looking**	**1年期前瞻 One-Year Forward-Looking**
香港實質本地生產總值增長率 (百分比)	Hong Kong Real GDP Growth Rate (%)	基礎	Base	**2.1%**	**2.5%**
		良好	Good	**6.8%**	**7.2%**
		不良	Bad	**–2.6%**	**–2.2%**
香港住宅物業價格指數變動 (百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	**5.1%**	**6.8%**
		良好	Good	**24.5%**	**26.1%**
		不良	Bad	**–14.2%**	**–12.5%**
香港失業率 (百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	**3.0%**	**3.4%***
		良好	Good	**2.3%**	**2.3%***
		不良	Bad	**4.9%**	**5.3%***

於2025年12月31日	As at 31 December 2025			5年期前瞻平均數 Average of 5-Year Forward-Looking	1年期前瞻 One-Year Forward-Looking
香港實質本地生產總值增長率 (百分比)	Hong Kong Real GDP Growth Rate (%)	基礎	Base	2.1%	2.4%
		良好	Good	6.8%	7.1%
		不良	Bad	–2.6%	–2.3%
香港住宅物業價格指數變動 (百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	4.1%	3.2%
		良好	Good	23.5%	22.5%
		不良	Bad	–15.2%	–16.1%
香港失業率 (百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	2.9%	3.3%*
		良好	Good	2.3%	2.3%*
		不良	Bad	4.9%	5.2%*

* 該等1年期前瞻性利率代表1年期之預測平均利率。

* These one-year forward-looking rates represent forecast average rates for one year.

14. 虧損準備 (續)

預期信貸虧損計量 (續)

納入預期信貸虧損模型之前瞻性資料 (續)

經濟變數之假定 (續)

上述假定是在進行預期信貸虧損計算時的最新預測。倘若於期末日期之後觀察到與預測不一致的經濟條件進一步變化，則可能會相應地調整概率加權的分配，以反映最新情況。目前尚未進行此類調整。

分配予各「基礎」、「良好」及「不良」經濟情境的平均權重如下：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Economic variable assumptions (Continued)

The above assumptions were the latest forecasts available at the time the ECL calculation was performed. If after the period-end date further changes in the economic condition that are not consistent with the forecasts are observed, adjustments may be made in the assignment of probability weightings accordingly to reflect the latest situation. No such adjustment was made so far.

The average weightings assigned to each economic scenario, "base", "good" and "bad" are as follows:

		2026年 6月30日 30 Jun 2026	2025年 12月31日 31 Dec 2025
基礎	Base	**69%**	71%
良好	Good	**8%**	9%
不良	Bad	**23%**	20%

已顧及未以其他方式納入上述情境之其他前瞻性考慮因素 (例如任何監管，立法或政治變動之影響)，但未視為有重大影響，故並無就該等因素對預期信貸虧損作出調整。此等考慮每季度作審視及監控其合適度。

Other forward-looking considerations not otherwise incorporated within the above scenarios, such as the impact of any regulatory, legislative or political changes, have also been considered, but are not deemed to have a material impact and therefore no adjustment has been made to the ECL for such factors. This is reviewed and monitored for appropriateness on a quarterly basis.

14. 虧損準備 (續)

預期信貸虧損計量 (續)

納入預期信貸虧損模型之前瞻性資料 (續)

敏感度分析

以下為因應用在本集團的經濟變數假設中參數之合理可能變化導致預期信貸虧損準備之影響：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Sensitivity analysis

Set out below are the changes to the ECL that would result from reasonably possible changes in these parameters from the actual assumptions used in the Group's economic variable assumptions:

於2026年6月30日 *以港幣千元位列示*	**As at 30 June 2026** *HK$'000*		**預期信貸虧損的影響 ECL Impact** **零售 Retail**	**企業 Corporate**
失業率	Unemployment rates	+1%	**14,612**	**44,449**
		–1%	**(8,066)**	**(41,205)**
生產總值增長率	GDP growth rates	+0.5%	**(4,043)**	**(7,472)**
		–0.5%	**4,120**	**7,753**
物業價格指數	Property price indices	+5%	**(7,839)**	**(31,353)**
		–5%	**11,171**	**32,319**

於2025年12月31日 *以港幣千元位列示*	As at 31 December 2025 *HK$'000*		預期信貸虧損的影響 ECL Impact 零售 Retail	企業 Corporate
失業率	Unemployment rates	+1%	13,699	52,867
		–1%	(7,713)	(49,307)
生產總值增長率	GDP growth rates	+0.5%	(4,749)	(6,919)
		–0.5%	4,832	7,172
物業價格指數	Property price indices	+5%	(11,602)	(30,966)
		–5%	13,653	31,872

14. 虧損準備 (續)

預期信貸虧損計量 (續)

金融工具的信貸風險之分析

下列金融資產的賬面值／名義金額總額亦列示本集團該等金融資產之最高信貸風險值。

須作減值評估的金融資產

2026年6月30日

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments

The gross carrying/notional amount of financial assets shown below also represents the Group's maximum exposure to credit risk on these assets.

Financial assets subject to impairment

At 30 June 2026

		賬面值／名義金額 Gross carrying/notional amount					
以港幣千元位列示	*HK$'000*	正常 Pass	特別關注 Special mention	次級或以下 Sub-standard or below	合計 Total	預期信貸虧損準備 ECL allowance	淨額 Net
銀行的結餘及存款	Balance and placements with banks	**14,740,914**	**–**	**–**	**14,740,914**	**9,380**	**14,731,534**
一階段1	– Stage 1	**14,740,914**	**–**	**–**	**14,740,914**	**9,380**	**14,731,534**
一階段2	– Stage 2	**–**	**–**	**–**	**–**	**–**	**–**
一階段3	– Stage 3	**–**	**–**	**–**	**–**	**–**	**–**
以公平值計量且其變動計入其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	**47,089,236**	**–**	**–**	**47,089,236**	**41,837**	**47,047,399**
一階段1	– Stage 1	**46,540,702**	**–**	**–**	**46,540,702**	**40,008**	**46,500,694**
一階段2	– Stage 2	**548,534**	**–**	**–**	**548,534**	**1,829**	**546,705**
一階段3	– Stage 3	**–**	**–**	**–**	**–**	**–**	**–**
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	**35,422,742**	**–**	**–**	**35,422,742**	**45,202**	**35,377,540**
一階段1	– Stage 1	**34,553,524**	**–**	**–**	**34,553,524**	**40,374**	**34,513,150**
一階段2	– Stage 2	**869,218**	**–**	**–**	**869,218**	**4,828**	**864,390**
一階段3	– Stage 3	**–**	**–**	**–**	**–**	**–**	**–**
客戶貸款及墊款	Loans and advances to customers	**129,267,048**	**8,600,365**	**4,301,415**	**142,168,828**	**2,395,666**	**139,773,162**
一階段1	– Stage 1	**119,564,181**	**–**	**–**	**119,564,181**	**405,995**	**119,158,186**
一階段2	– Stage 2	**9,702,867**	**8,600,365**	**–**	**18,303,232**	**984,546**	**17,318,686**
一階段3	– Stage 3	**–**	**–**	**4,301,415**	**4,301,415**	**1,005,125**	**3,296,290**
貿易票據	Trade bills	**3,074,892**	**–**	**–**	**3,074,892**	**2,779**	**3,072,113**
一階段1	– Stage 1	**3,072,270**	**–**	**–**	**3,072,270**	**2,779**	**3,069,491**
一階段2	– Stage 2	**2,622**	**–**	**–**	**2,622**	**–**	**2,622**
一階段3	– Stage 3	**–**	**–**	**–**	**–**	**–**	**–**
應計利息及其他賬目	Accrued interest and other accounts	**4,122,316**	**30,623**	**11,293**	**4,164,232**	**22,809**	**4,141,423**
一階段1	– Stage 1	**4,084,066**	**–**	**–**	**4,084,066**	**12,463**	**4,071,603**
一階段2	– Stage 2	**38,250**	**30,623**	**–**	**68,873**	**4,031**	**64,842**
一階段3	– Stage 3	**–**	**–**	**11,293**	**11,293**	**6,315**	**4,978**
貸款及其他承擔，及財務擔保	Loan and other commitments, and financial guarantees	**62,996,040**	**13,833**	**–**	**63,009,873**	**59,951**	**62,949,922**
一階段1	– Stage 1	**62,097,561**	**–**	**–**	**62,097,561**	**57,162**	**62,040,399**
一階段2	– Stage 2	**898,479**	**13,833**	**–**	**912,312**	**2,789**	**909,523**
一階段3	– Stage 3	**–**	**–**	**–**	**–**	**–**	**–**
合計	Total	**296,713,188**	**8,644,821**	**4,312,708**	**309,670,717**	**2,577,624**	**307,093,093**

14. 虧損準備 (續)

預期信貸虧損計量 (續)

金融工具的信貸風險之分析 (續)

須作減值評估的金融資產 (續)

2025年12月31日

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments (Continued)

Financial assets subject to impairment (Continued)

At 31 December 2025

		賬面值／名義金額 Gross carrying/notional amount					
以港幣千元位列示	*HK$'000*	正常 Pass	特別關注 Special mention	次級或以下 Sub-standard or below	合計 Total	預期信貸虧損準備 ECL allowance	淨額 Net
銀行的結餘及存款	Balance and placements with banks	22,780,314	–	–	22,780,314	12,689	22,767,625
一階段1	– Stage 1	22,780,314	–	–	22,780,314	12,689	22,767,625
一階段2	– Stage 2	–	–	–	–	–	–
一階段3	– Stage 3	–	–	–	–	–	–
以公平值計量且其變動計入其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	43,490,872	–	–	43,490,872	54,005	43,436,867
一階段1	– Stage 1	42,946,395	–	–	42,946,395	51,616	42,894,779
一階段2	– Stage 2	544,477	–	–	544,477	2,389	542,088
一階段3	– Stage 3	–	–	–	–	–	–
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	34,056,483	–	–	34,056,483	47,530	34,008,953
一階段1	– Stage 1	33,189,880	–	–	33,189,880	41,944	33,147,936
一階段2	– Stage 2	866,603	–	–	866,603	5,586	861,017
一階段3	– Stage 3	–	–	–	–	–	–
客戶貸款及墊款	Loans and advances to customers	129,291,291	6,487,259	4,379,684	140,158,234	2,227,838	137,930,396
一階段1	– Stage 1	116,854,228	–	–	116,854,228	386,587	116,467,641
一階段2	– Stage 2	12,437,063	6,487,259	–	18,924,322	968,896	17,955,426
一階段3	– Stage 3	–	–	4,379,684	4,379,684	872,355	3,507,329
貿易票據	Trade bills	2,350,827	–	–	2,350,827	2,431	2,348,396
一階段1	– Stage 1	2,350,540	–	–	2,350,540	2,430	2,348,110
一階段2	– Stage 2	287	–	–	287	1	286
一階段3	– Stage 3	–	–	–	–	–	–
應計利息及其他賬目	Accrued interest and other accounts	3,732,476	18,148	13,139	3,763,763	19,267	3,744,496
一階段1	– Stage 1	3,685,987	–	–	3,685,987	10,814	3,675,173
一階段2	– Stage 2	46,489	18,148	–	64,637	2,560	62,077
一階段3	– Stage 3	–	–	13,139	13,139	5,893	7,246
貸款及其他承擔，及財務擔保	Loan and other commitments, and financial guarantees	63,531,401	12,812	96	63,544,309	65,069	63,479,240
一階段1	– Stage 1	62,681,875	–	–	62,681,875	62,213	62,619,662
一階段2	– Stage 2	849,526	12,812	–	862,338	2,856	859,482
一階段3	– Stage 3	–	–	96	96	–	96
合計	Total	299,233,664	6,518,219	4,392,919	310,144,802	2,428,829	307,715,973

在披露此財務資料時，已列示以公平值計量且其變動計入其他全面收益的債務工具之名義金額及於投資重估儲備中所包含相關的預期信貸虧損準備。

For the purpose of this disclosure, notional amount of debt instruments at fair value through other comprehensive income and the associated ECL allowance maintained in investment revaluation reserve are presented.

15. 以公平值計量且其變動計入其他全面收益的金融資產

15. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
債務證券：	Debt securities:		
一香港上市	– Listed in Hong Kong	**11,523,445**	12,163,841
一香港以外上市	– Listed outside Hong Kong	**23,956,897**	21,958,662
一非上市	– Unlisted	**11,083,503**	9,211,625
		46,563,845	43,334,128
權益性證券：	Equity securities:		
一香港上市	– Listed in Hong Kong	**372**	407
一非上市	– Unlisted	**1,616,812**	1,610,478
		1,617,184	1,610,885
合計	Total	**48,181,029**	44,945,013
包括在債務證券內有：	Included within debt securities are:		
一持有的存款證	– Certificates of deposit held	**803,466**	719,029
一國庫票據（等同現金項目）	– Treasury bills which are cash equivalents	**62,842**	199,346
一其他國庫票據	– Other treasury bills	**5,523,945**	3,254,894
一政府債券	– Government bonds	**1,599,770**	1,607,937
一其他債務證券	– Other debt securities	**38,573,822**	37,552,922
		46,563,845	43,334,128
以公平值計量且其變動計入其他全面收益的金融資產按發行機構類別分析如下：	Financial assets at fair value through other comprehensive income are analysed by categories of issuers as follows:		
債務證券：	Debt securities:		
一中央政府及中央銀行	– Central governments and central banks	**8,355,213**	6,634,241
一公營機構	– Public sector entities	**4,047,710**	3,763,147
一銀行及其他金融機構	– Banks and other financial institutions	**18,865,690**	16,920,548
一企業	– Corporate entities	**15,295,232**	16,016,192
		46,563,845	43,334,128
權益性證券：	Equity securities:		
一企業	– Corporate entities	**1,617,184**	1,610,885
		48,181,029	44,945,013

16. 以攤餘成本列賬的金融資產 / 16. FINANCIAL ASSETS AT AMORTISED COST

以港幣千元位列示	HK$'000	2026年6月30日 As at 30 Jun 2026	2025年12月31日 As at 31 Dec 2025
債務證券：	Debt securities:		
一香港上市	– Listed in Hong Kong	**9,984,502**	11,195,051
一香港以外上市	– Listed outside Hong Kong	**15,331,218**	15,204,049
一非上市	– Unlisted	**10,107,022**	7,657,383
		35,422,742	34,056,483
扣除：減值準備	Less: impairment allowance		
一階段1	– Stage 1	**(40,374)**	(41,944)
一階段2	– Stage 2	**(4,828)**	(5,586)
		(45,202)	(47,530)
合計	Total	**35,377,540**	34,008,953
包括在債務證券內有：	Included within debt securities are:		
一持有的存款證	– Certificates of deposit held	**4,491,070**	3,587,717
一國庫票據	– Treasury bills	**1,160,602**	813,906
一其他債務證券	– Other debt securities	**29,771,070**	29,654,860
		35,422,742	34,056,483
以攤餘成本列賬的金融資產按發行機構類別分析如下：	Financial assets at amortised cost are analysed by categories of issuers as follows:		
一中央政府及中央銀行	– Central governments and central banks	**1,160,602**	813,906
一公營機構	– Public sector entities	**2,284,717**	1,847,423
一銀行及其他金融機構	– Banks and other financial institutions	**17,139,659**	14,925,733
一企業	– Corporate entities	**14,837,764**	16,469,421
		35,422,742	34,056,483

17. 行產及其他固定資產 / 17. PREMISES AND OTHER FIXED ASSETS

以港幣千元位列示	HK$'000	2026年6月30日 As at 30 Jun 2026	2025年12月31日 As at 31 Dec 2025
行產、傢俬及設備	Premises, furniture and equipment	**4,189,941**	3,509,356
使用權資產	Right-of-use assets	**306,420**	327,701
		4,496,361	3,837,057

17. 行產及其他固定資產 (續)

(甲) 行產、傢俬及設備

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(a) Premises, furniture and equipment

以港幣千元位列示	*HK$'000*	行產 Premises	傢俬、設備及汽車 Furniture, equipment and motor vehicles	合計 Total
截至2026年6月30日止6個月	**Six months ended 30 June 2026**			
期初賬面淨值	Opening net book amount	**2,858,225**	**651,131**	**3,509,356**
新增	Additions	**710,661**	**108,444**	**819,105**
出售	Disposals	**–**	**(74)**	**(74)**
折舊支出 (附註7)	Depreciation charge (Note 7)	**(41,422)**	**(102,581)**	**(144,003)**
匯兌差異	Exchange difference	**2,948**	**2,609**	**5,557**
期末賬面淨值	Closing net book amount	**3,530,412**	**659,529**	**4,189,941**
2026年6月30日	**At 30 June 2026**			
成本	Cost	**4,501,336**	**2,182,853**	**6,684,189**
累積折舊	Accumulated depreciation	**(970,924)**	**(1,523,324)**	**(2,494,248)**
賬面淨值	Net book amount	**3,530,412**	**659,529**	**4,189,941**
截至2025年12月31日止年度	Year ended 31 December 2025			
期初賬面淨值	Opening net book amount	2,802,301	660,662	3,462,963
新增	Additions	37,371	169,501	206,872
出售	Disposals	–	(88)	(88)
折舊支出	Depreciation charge	(82,163)	(182,605)	(264,768)
購入一間附屬公司	Acquisition of a subsidiary	36,631	–	36,631
重新分類投資物業為行產	Reclassification from investment properties to premises	60,000	–	60,000
匯兌差異	Exchange difference	4,085	3,661	7,746
年末賬面淨值	Closing net book amount	2,858,225	651,131	3,509,356
2025年12月31日	At 31 December 2025			
成本	Cost	3,787,092	2,070,640	5,857,732
累積折舊	Accumulated depreciation	(928,867)	(1,419,509)	(2,348,376)
賬面淨值	Net book amount	2,858,225	651,131	3,509,356

17. 行產及其他固定資產 (續)

(乙) 租賃

此附註就本集團作為承租人之租賃提供資料。

未經審核之綜合財務狀況表內有關租賃之金額列示如下：

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(b) Leases

This note provides information for leases where the Group is a lessee.

The unaudited consolidated statement of financial position shows the following amounts relating to leases:

以港幣千元位列示	*HK$'000*	附註 Note	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
使用權資產	Right-of-use assets			
一物業	– Properties	17	**306,420**	327,701
租賃負債	Lease liabilities	22	**333,308**	354,236

18. 投資物業

18. INVESTMENT PROPERTIES

以港幣千元位列示	*HK$'000*	**截至 2026年 6月30日止 6個月 Six months ended 30 Jun 2026**	截至 2025年 12月31日止 年度 Year ended 31 Dec 2025
期／年初	At beginning of the period/year	**802,161**	708,023
新增	Additions	**291,297**	246,632
重新分類行產為投資物業	Reclassification from investment properties to premises	**–**	(60,000)
重估公平值虧損	Fair value losses on revaluation	**–**	(95,003)
匯兌差異	Exchange difference	**1,839**	2,509
期／年末	At end of the period/year	**1,095,297**	802,161

18. 投資物業 (續)

本集團於2025年12月31日為投資物業的價值進行了重估。此評估由獨立專業特許測量師第一太平戴維斯 (估值及專業顧問) 有限公司為位於香港及中國國內之投資物業及第一太平戴維斯 (澳門) 有限公司為位於澳門之投資物業按直接比較方法或收入現值資產化方法以可參考之相似物業其近期成交紀錄來進行。在評定投資物業的價值時，其中一項主要依據為經考慮時間、地點及個別因素如樓宇的大小及樓層所確定的銷售單位價格。銷售單位價格的下降會導致投資物業之公平值計量有相應百分比的減少，反之亦然。

18. INVESTMENT PROPERTIES (Continued)

The Group's investment properties were last revalued at 31 December 2025 by adopting the direct comparison approach or the income capitalisation approach. Under direct comparison approach, valuation is referenced to recent transactions for similar premises as far as practicable by independent, professionally qualified valuer Savills (Valuation and Professional Services) Limited for investment properties in Hong Kong and Chinese Mainland, and by Savills (Macau) Limited for investment properties in Macau. The key inputs was the unit sale rate taking into account of time, location, and individual factors such as size and levels of buildings. A decrease in unit sale rate would result in decrease in fair value measurement of the investment properties by the same percentage and vice versa.

19. 客戶存款

19. DEPOSITS FROM CUSTOMERS

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
活期存款及往來存款	Demand deposits and current accounts	**33,335,920**	32,426,625
儲蓄存款	Savings deposits	**53,547,781**	49,641,849
定期、通知及短期存款	Time, call and notice deposits	**118,019,016**	123,485,720
		204,902,717	205,554,194

20. 已發行的存款證

20. CERTIFICATES OF DEPOSIT ISSUED

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
按對沖利率風險下以攤餘成本及經公平值對沖調整後列賬	At amortised cost with fair value hedge adjustments (for hedging interest rate risk)	**289,756**	887,875

21. 後償債務

21. SUBORDINATED NOTES

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
按對沖利率風險下以攤餘成本及經公平值對沖調整後列賬：	At amortised cost with fair value hedge adjustments (for hedging interest rate risk):		
300,000,000美元於2031年到期的定息後償債務（註（甲））	US$300,000,000 Subordinated Fixed Rate Notes due 2031 (Note (a))	**2,328,851**	2,284,990
250,000,000美元於2033年到期的定息後償債務（註（乙））	US$250,000,000 Subordinated Fixed Rate Notes due 2033 (Note (b))	**1,968,932**	1,989,948
		4,297,783	4,274,938

註：

（甲）此乃本銀行於2021年11月2日發行之300,000,000美元在香港聯合交易所有限公司（「香港交易所」）上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務（「債務」）（須遵守香港《銀行業（資本）規則》之條款）。此等債務將於2031年11月2日到期。選擇性贖還日為2026年11月2日。由發行日至其選擇性贖還日，年息為3%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加195點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有（非部分）債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以擔保隔夜融資利率（「擔保隔夜融資利率」）為基礎的浮動利息付款。

（乙）此乃本銀行於2023年11月15日發行之250,000,000美元在香港交易所上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務（「債務」）（須遵守香港《銀行業（資本）規則》之條款）。此等債務將於2033年11月15日到期。選擇性贖還日為2028年11月15日。由發行日至其選擇性贖還日，年息為7.375%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加295點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有（非部分）債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以擔保隔夜融資利率為基礎的浮動利息付款。

Note:

(a) This represents US$300,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 2 November 2021 (the "Notes"), which are listed on The Stock Exchange of Hong Kong Limited ("SEHK"). The Notes will mature on 2 November 2031 with an optional redemption date falling on 2 November 2026. Interest at 3% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 195 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on Secured Overnight Financing Rate ("SOFR") has been entered into with an international bank.

(b) This represents US$250,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 15 November 2023 (the "Notes"), which are listed on the SEHK. The Notes will mature on 15 November 2033 with an optional redemption date falling on 15 November 2028. Interest at 7.375% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 295 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on SOFR has been entered into with an international bank.

22. 其他賬目及預提

22. OTHER ACCOUNTS AND ACCRUALS

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
租賃負債 (附註17 (乙))	Lease liabilities (Note 17(b))	**333,308**	354,236
其他負債及預提	Other liabilities and accruals	**9,559,797**	7,794,873
		9,893,105	8,149,109

23. 遞延稅項

23. DEFERRED INCOME TAX

遞延稅項資產及負債的對銷只在具有合法執行權對銷即期稅項資產和即期稅項負債時及遞延稅項與同一稅務機構有關時方可進行。對銷之金額下：

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income taxes relate to the same fiscal authority. The offset amounts are as follows:

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
遞延稅項資產	Deferred income tax assets	**318,057**	297,922
遞延稅項負債	Deferred income tax liabilities	**(95,510)**	(95,686)

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
遞延稅項資產：	Deferred income tax assets:		
一可在12個月後收回之遞延稅項資產	– Deferred income tax assets to be recovered after more than 12 months		
遞延稅項負債：	Deferred income tax liabilities:	**423,729**	430,522
一應在12個月後償還之遞延稅項負債	– Deferred income tax liabilities to be settled after more than 12 months	**(201,182)**	(228,286)
		222,547	202,236

23. 遞延稅項(續)

遞延稅項賬目總變動如下：

23. DEFERRED INCOME TAX (Continued)

The gross movement on the deferred income tax account is as follows:

以港幣千元位列示	*HK$'000*	**截至2026年6月30日止6個月 Six months ended 30 Jun 2026**	截至2025年12月31日止年度 Year ended 31 Dec 2025
1月1日	At 1 January	**202,236**	67,660
購入一間附屬公司	Acquisition of a subsidiary	**–**	(2,441)
於綜合收益賬內稅項(支出)／回撥(附註10)	Tax (charged)/credited to the consolidated income statement (Note 10)	**(21,960)**	198,131
於其他全面收益內稅項回撥／(支出)	Tax credited/(charged) to other comprehensive income	**38,632**	(66,144)
匯兌差異	Exchange difference	**3,639**	5,030
6月30日／12月31日	At 30 June/31 December	**222,547**	202,236

遞延稅項資產及負債於本期之變動，不包括於相同稅法管轄權下對銷之結餘如下：

The movement in deferred income tax assets and liabilities during the period, without taking into consideration the offsetting of balances within the same tax jurisdiction, is as follows:

遞延稅項資產：

Deferred income tax assets:

以港幣千元位列示	*HK$'000*	**減值準備及撥備 Impairment allowances and provisions**	**加速稅務折舊 Accelerated tax depreciation**	**遞延支出及其他 Deferred expenses and others**	**投資重估 Investment revaluation**	**合計 Total**
2025年1月1日	At 1 January 2025	225,640	318	66,878	6,984	299,820
重新分類至遞延稅項負債	Reclassified to deferred income tax liabilities	–	–	–	59,283	59,283
於綜合收益賬內回撥	Credited to the consolidated income statement	108,210	128	22,765	–	131,103
於其他全面收益內支出	Charged to other comprehensive income	(1)	–	–	(66,267)	(66,268)
匯兌差異	Exchange difference	4,709	–	1,875	–	6,584
2025年12月31日及2026年1月1日	At 31 December 2025 and 1 January 2026	**338,558**	**446**	**91,518**	**–**	**430,522**
於綜合收益賬內回撥／(支出)	Credited/(charged) to the consolidated income statement	**411**	**16**	**(11,925)**	**–**	**(11,498)**
於其他全面收益內支出	Charged to other comprehensive income	**(1)**	**–**	**–**	**–**	**(1)**
匯兌差異	Exchange difference	**2,994**	**–**	**1,712**	**–**	**4,706**
2026年6月30日	**At 30 June 2026**	**341,962**	**462**	**81,305**	**–**	**423,729**

23. 遞延稅項(續)

遞延稅項負債：

23. DEFERRED INCOME TAX (Continued)

Deferred income tax liabilities:

以港幣千元位列示	*HK$'000*	減值準備及撥備 Impairment allowances and provisions	加速稅務折舊 Accelerated tax depreciation	撥備 Provisions	投資物業重估 Investment properties revaluation	投資重估 Investment revaluation	合計 Total
2025年1月1日	At 1 January 2025	–	112,138	8,628	2,837	108,557	232,160
由遞延稅項資產重新分類	Reclassified from deferred income tax assets	–	–	–	–	59,283	59,283
購入一間附屬公司	Acquisition of a subsidiary	–	2,837	–	(396)	–	2,441
於綜合收益賬內支出／(回撥)	Charged/(credited) to the consolidated income statement	447	(69,392)	5,386	1,187	(4,656)	(67,028)
於其他全面收益內回撥	Credited to other comprehensive income	–	–	–	–	(124)	(124)
匯兌差異	Exchange difference	24	–	547	–	983	1,554
2025年12月31日及2026年1月1日	At 31 December 2025 and 1 January 2026	**471**	**45,583**	**14,561**	**3,628**	**164,043**	**228,286**
於綜合收益賬內(回撥)／支出	(Credited)/charged to the consolidated income statement	**(129)**	**(3,125)**	**(1,131)**	**–**	**14,847**	**10,462**
於其他全面收益內回撥	Credited to other comprehensive income	**–**	**–**	**–**	**–**	**(38,633)**	**(38,633)**
匯兌差異	Exchange difference	**15**	**–**	**526**	**–**	**526**	**1,067**
2026年6月30日	**At 30 June 2026**	**357**	**42,458**	**13,956**	**3,628**	**140,783**	**201,182**

下述乃期／年內於權益賬內回撥／(支出)之遞延稅項：

The deferred income tax credited/(charged) to other comprehensive income during the period/year is as follows:

以港幣千元位列示	*HK$'000*	**截至2026年6月30日止6個月 Six months ended 30 Jun 2026**	截至2025年12月31日止年度 Year ended 31 Dec 2025
於股東權益之公平值儲備：	Fair value reserves in shareholders' equity:		
－以公平值計量且其變動計入其他全面收益的金融資產	– financial assets at fair value through other comprehensive income	**38,632**	(66,144)

24. 其他儲備

24. OTHER RESERVES

以港幣千元位列示	*HK$'000*	**2026年6月30日 As at 30 Jun 2026**	2025年12月31日 As at 31 Dec 2025
綜合儲備	Consolidation reserve	**8,827**	8,827
行產重估儲備	Premises revaluation reserve	**278,633**	278,633
投資重估儲備	Investment revaluation reserve	**1,701,209**	1,890,381
匯兌儲備	Exchange reserve	**(146,264)**	(314,357)
一般儲備	General reserve	**700,254**	700,254
保留盈利	Retained earnings	**27,158,877**	26,126,253
		29,701,536	28,689,991
包括於保留盈利內之擬派股息／已派股息	Proposed dividend/dividend paid included in retained earnings	**489,800**	682,000

本銀行須以監管儲備形式維持除香港財務報告準則所須以外之最低減值撥備。維持該監管儲備(儲備計及澳門商業銀行股份有限公司(「澳門商業銀行」)及大新銀行(中國)有限公司(「大新銀行(中國)」)乃為符合香港銀行業條例及以審慎監管為目的之本地監管規定。該監管儲備規限可派發予股東之儲備金額。監管儲備之變動須與香港金管局進行諮詢，並直接於權益儲備內調撥。

The Bank is required to maintain minimum impairment provisions in excess of those required under HKFRS in the form of regulatory reserve. The regulatory reserve, which also covers Banco Comercial de Macau, S.A. ("BCM") and Dah Sing Bank (China) Limited ("DSB China"), is maintained to satisfy the provisions of the Hong Kong Banking Ordinance and local regulatory requirements for prudential supervision purposes. The regulatory reserve restricts the amount of reserves which can be distributed to shareholders. Movements in the regulatory reserve are made directly through equity reserve and in consultation with the HKMA.

於2026年6月30日及2025年12月31日，本銀行無須從其綜合一般儲備或綜合保留盈利中指定作為監管儲備。

As at 30 June 2026 and 31 December 2025, the Bank does not have to earmark regulatory reserve against the consolidated general reserve or consolidated retained earnings of the Bank.

25. 額外權益性工具

25. ADDITIONAL EQUITY INSTRUMENTS

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
150,000,000美元額外權益性工具	US$150,000,000 AT1 Capital Securities	**1,167,810**	1,167,810

於2022年12月8日，本銀行發行符合巴塞爾協定III名義本金為150,000,000美元之無期限非累積後償證券之額外一級資本證券（「額外一級資本證券」）。該額外一級資本證券分別由大新銀行集團及大新金融以110,000,000美元及40,000,000美元全數認購。

On 8 December 2022, the Bank issued Basel III-compliant undated non-cumulative subordinated Additional Tier 1 capital securities (the "AT1 Capital Securities") with a total notional principal of US$150,000,000. The AT1 Capital Securities were subscribed in full by DSBG and DSFH to the extent of US$110,000,000 and US$40,000,000 respectively.

倘若香港金管局通知本銀行，根據香港金管局或相關之政府機構意見，認為撇銷額外一級資本證券為必要，否則本銀行將無法運作，則額外一級資本證券之本金將會被撇銷至香港金管局所指示之金額。

The principal of the AT1 Capital Securities will be written off up to the amount as directed by the HKMA if the HKMA notifies the Bank that in the opinion of the HKMA or a relevant government body that a write-off is necessary, without which the Bank would become non-viable.

由發行日至其於2027年12月8日之選擇性贖還日止，派發按年息率為11.5%，每半年支付一次。其後，倘額外一級資本證券未被贖回，派發息率將以每5年重訂一次，按當時5年期美國國庫債券息率加788點子。根據額外一級資本證券之條款及條件所列載之規定，本銀行有權取消派發支付，及已取消之派發支付將不會累計。

Distribution at 11.5% p.a. is payable semi-annually from the issue date to the optional redemption date falling on 8 December 2027. Thereafter, if the AT1 Capital Securities are not redeemed, the distribution rate will be reset every 5 years and it will bear distribution at the then prevailing 5-year U.S. Treasury Rate plus 788 basis points. The Bank has the right to cancel distribution payment, subject to the requirement as set out in the terms and conditions of the AT1 Capital Securities, and the distribution cancelled shall not be cumulative.

若獲得香港金管局預先批准，本銀行可於選擇性贖還日或及後之派發支付日以票面價值贖回所有（非部分）額外一級資本證券。

The Bank may, subject to receiving the prior approval of the HKMA, redeem the AT1 Capital Securities in whole but not in part, at par either on the optional redemption date or any distribution payment date thereafter.

26. 或然負債及承擔

(甲) 資本承擔

於報告期末在賬目內仍未提撥準備之有關項目及購入固定資產之資本承擔如下：

26. CONTINGENT LIABILITIES AND COMMITMENTS

(a) Capital commitments

Capital expenditure in respect of projects and acquisition of fixed assets at the end of the reporting period but not yet incurred is as follows:

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
已簽約但未提撥準備之開支	Expenditure contracted but not provided for	**63,219**	59,410

(乙) 信貸承擔

本集團資產負債表外承擔授信予客戶之金融工具合約金額及其信貸風險加權數額如下：

(b) Credit commitments

The contract and credit risk weighted amounts of the Group's off-balance sheet financial instruments that commit it to extend credit to customers are as follows:

		合約金額 Contract amount	
以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
直接信貸代替品	Direct credit substitutes	**45,467**	336,890
與交易相關之或然項目	Transaction-related contingencies	**391,981**	372,966
與貿易相關之或然項目	Trade-related contingencies	**386,116**	439,870
可無條件取消而不須預先通知之承擔	Commitments that are unconditionally cancellable without prior notice	**57,022,084**	56,639,887
原訂年期之其他承擔：	Other commitments with an original maturity of:		
一1年以內	– not more than 1 year	**986,386**	1,359,438
一1年以上	– more than 1 year	**4,177,839**	4,195,258
遠期有期存款	Forward forward deposits placed	**–**	200,000
		63,009,873	63,544,309

		信貸風險加權數額 Credit risk weighted amount	
以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
或然負債及承擔	Contingent liabilities and commitments	**5,571,200**	5,690,196

26. 或然負債及承擔 (續)

(丙) 已作抵押之資產

上表列示按法律及合約基準而授出抵押作負債擔保之資產。該等交易乃按正常及慣常的抵押交易 (包括回購協議及抵押資產以保障淡倉及便利與結算所之支付程序) 條款進行。

26. CONTINGENT LIABILITIES AND COMMITMENTS (Continued)

(c) Assets pledged

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
已抵押之持作交易用途資產及金融投資作負債擔保	Trading assets and financial investments pledged to secure liabilities	**4,256,666**	1,929,581
一其中：按回購協議	– of which: under repurchase agreements	**634,230**	672,418
已擔保之負債金額	Amount of liabilities secured	**4,341,499**	1,662,598
一其中：按回購協議	– of which: under repurchase agreements	**628,183**	663,439

The table above shows assets where a charge has been granted to secure liabilities on a legal and contractual basis. These transactions are conducted under terms that are usual and customary to collateralised transactions including repurchase agreements, and include assets pledged to cover short positions and to facilitate settlement processes with clearing houses.

(丁) 經營租賃承擔

如本集團之公司為出租人，按不可取消物業經營租賃而於未來應收之最低租賃付款總額如下：

(d) Operating lease commitments

Where a Group company is the lessor, the future minimum lease payments receivable under non-cancellable building operating leases are as follows:

以港幣千元位列示	*HK$'000*	**2026年 6月30日 As at 30 Jun 2026**	2025年 12月31日 As at 31 Dec 2025
1年以內	Within 1 year	**20,796**	18,863
1至2年	Between 1 and 2 years	**9,560**	8,720
2至3年	Between 2 and 3 years	**5,494**	5,328
3至4年	Between 3 and 4 years	**1,783**	2,449
4至5年	Between 4 and 5 years	**1,645**	1,505
5年以上	Later than 5 years	**4,330**	5,017
		43,608	41,882

27. 到期日分析

下表分析本集團按報告期末至有關合約到期日或最早可贖回日（如適用）之剩餘期限分類之資產及負債。

27. MATURITY ANALYSIS

The table below analyses the Group's assets and liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date or, where applicable, the earliest callable date.

2026年6月30日 *以港幣千元位列示*	At 30 June 2026 *HK$'000*	即期償還 Repayable on demand	1個月或以下 Up to 1 month	1個月以上但3個月或以下 3 months or less but over 1 month	3個月以上至1年 Over 3 months to 1 year	1年以上至5年 Over 1 year to 5 years	5年以上 Over 5 years	無註明日期 Indefinite	合計 Total
資產	**Assets**								
現金及在銀行的結餘	Cash and balances with banks	3,792,215	3,641,500	–	–	–	–	–	7,433,715
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months	–	–	2,841,713	4,456,106	–	–	–	7,297,819
持作交易用途的證券	Trading securities	–	2,172,461	5,431,713	2,049,405	3,373	–	–	9,656,952
以公平值計量且其變動計入損益的金融資產	Financial assets at fair value through profit or loss	–	–	–	870	6,317	14,708	3,662	25,557
衍生金融工具	Derivative financial instruments	–	775,831	402,597	828,852	1,258,482	185,397	–	3,451,159
各項貸款及其他賬目	Advances and other accounts	9,468,345	24,373,503	11,176,509	25,393,657	35,563,597	36,458,698	4,552,389	146,986,698
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	–	1,618,566	2,122,197	11,599,296	30,195,670	1,028,117	1,617,183	48,181,029
以攤餘成本列賬的金融資產	Financial assets at amortised cost	–	2,045,027	855,906	7,427,929	23,341,410	1,705,285	1,983	35,377,540
金融資產合計	**Total financial assets**	13,260,560	34,626,888	22,830,635	51,756,115	90,368,849	39,392,205	6,175,217	258,410,469
負債	**Liabilities**								
銀行存款	Deposits from banks	104,638	3,704,192	865,634	–	–	–	–	4,674,464
衍生金融工具	Derivative financial instruments	–	666,524	423,467	767,997	132,774	1,811	–	1,992,573
持作交易用途的負債	Trading liabilities	–	599,597	3,259,784	414,248	–	–	–	4,273,629
客戶存款	Deposits from customers	86,929,045	32,752,573	51,692,185	32,611,987	916,927	–	–	204,902,717
已發行的存款證	Certificates of deposit issued	–	117,629	–	172,127	–	–	–	289,756
後償債務	Subordinated notes	–	–	–	2,328,851	1,968,932	–	–	4,297,783
租賃負債	Lease liabilities	–	9,947	18,835	79,892	193,886	30,748	–	333,308
其他賬目及預提，不包括租賃負債	Other accounts and accruals, excluding lease liabilities	62,858	5,578,360	318,266	2,978,382	55,881	13,408	552,642	9,559,797
金融負債合計	**Total financial liabilities**	87,096,541	43,428,822	56,578,171	39,353,484	3,268,400	45,967	552,642	230,324,027
淨流動性差距	**Net liquidity gap**	(73,835,981)	(8,801,934)	(33,747,536)	12,402,631	87,100,449	39,346,238	5,622,575	28,086,442

27. 到期日分析 (續)

27. MATURITY ANALYSIS (Continued)

2025年12月31日 *以港幣千元位列示*	At 31 December 2025 *HK$'000*	即期償還 Repayable on demand	1個月或以下 Up to 1 month	1個月以上但3個月或以下 3 months or less but over 1 month	3個月以上至1年 Over 3 months to 1 year	1年以上至5年 Over 1 year to 5 years	5年以上 Over 5 years	無註明日期 Indefinite	合計 Total
資產	Assets								
現金及在銀行的結餘	Cash and balances with banks	4,129,690	11,192,000	–	–	–	–	–	15,321,690
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months	–	–	3,724,957	3,720,978	–	–	–	7,445,935
持作交易用途的證券	Trading securities	–	1,147,564	837,681	107,388	1,192	–	–	2,093,825
以公平值計量且其變動計入損益的金融資產	Financial assets at fair value through profit or loss	–	–	–	–	12,073	30,031	4,645	46,749
衍生金融工具	Derivative financial instruments	–	297,837	360,075	592,814	986,929	285,966	–	2,523,621
各項貸款及其他賬目	Advances and other accounts	8,240,020	21,279,987	12,887,348	19,660,841	39,026,160	39,251,292	3,677,640	144,023,288
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	–	1,549,383	4,325,748	7,604,251	28,160,909	1,693,837	1,610,885	44,945,013
以攤餘成本列賬的金融資產	Financial assets at amortised cost	–	2,515,779	2,149,809	6,313,043	21,027,295	2,001,044	1,983	34,008,953
金融資產合計	Total financial assets	12,369,710	37,982,550	24,285,618	37,999,315	89,214,558	43,262,170	5,295,153	250,409,074
負債	Liabilities								
銀行存款	Deposits from banks	43,509	74,160	22,238	144,926	–	–	–	284,833
衍生金融工具	Derivative financial instruments	–	333,507	365,605	568,707	112,916	13,997	–	1,394,732
持作交易用途的負債	Trading liabilities	–	849,668	448,799	49,724	–	–	–	1,348,191
客戶存款	Deposits from customers	82,853,696	32,023,929	58,705,065	30,809,307	1,162,197	–	–	205,554,194
已發行的存款證	Certificates of deposit issued	–	101,205	428,294	358,376	–	–	–	887,875
後償債務	Subordinated notes	–	–	–	2,284,990	1,989,948	–	–	4,274,938
租賃負債	Lease liabilities	–	9,176	18,933	77,709	215,440	32,978	–	354,236
其他賬目及預提，不包括租賃負債	Other accounts and accruals, excluding lease liabilities	347,043	3,278,398	487,619	3,184,929	66,271	2,860	427,753	7,794,873
金融負債合計	Total financial liabilities	83,244,248	36,670,043	60,476,553	37,478,668	3,546,772	49,835	427,753	221,893,872
淨流動性差距	Net liquidity gap	(70,874,538)	1,312,507	(36,190,935)	520,647	85,667,786	43,212,335	4,867,400	28,515,202

28. 公平值體系

本集團使用下列反映在釐定公平值中可觀察及不可觀察參數重要性之體系計量公平值：

級別	內容
1	相同資產或負債於活躍市場中之報價(未經調整)。本級別包括於交易所上市之權益性證券及衍生工具。
2	除第1級別所包括之報價外，其他資產或負債能直接(即價格)或間接(即從價格導出)地可觀察之數據，該級別包括大多數場外交易衍生工具合約。該級別之金融工具可通過具活躍市場近似金融工具報價、非活躍市場的同等或類近的金融工具報價，及通過具可觀察重要參數的模型釐定金融產品的公平值。
3	資產或負債數據並非根據可觀察之市場數據(不可觀察之數據)。本級別包括具有大部份不可觀察部件之權益性及債務證券。

28. FAIR VALUE HIERARCHY

The Group measures fair values using the following hierarchy that reflects the significance of the observable and unobservable inputs used in the fair value measurement:

Level	Descriptions
1	Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes equity securities and derivatives that are listed on exchanges.
2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). This level includes the majority of the over-the-counter derivative contracts. These are financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.
3	Inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity and debt securities with significant unobservable components.

28. 公平值體系 (續)

按公平值計量之資產及負債：

經常性公平值計量

28. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value:

Recurring fair value measurements

2026年6月30日 *以港幣千元位列示*	**At 30 June 2026** *HK$'000*	**第1級** **Level 1**	**第2級** **Level 2**	**第3級** **Level 3**	**合計** **Total**
內容	Descriptions				
持作交易用途的證券及以公平值計量且其變動計入損益的金融資產	Trading securities and financial assets at fair value through profit or loss				
債務證券	Debt securities	–	**9,678,847**	–	**9,678,847**
投資基金及權益性證券	Investment funds and equity securities	**3,662**	–	–	**3,662**
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	–	**2,121,939**	–	**2,121,939**
持有用作對沖	Held for hedging	–	**1,329,220**	–	**1,329,220**
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	–	**46,563,845**	–	**46,563,845**
權益性證券	Equity securities	**372**	–	**1,616,812**	**1,617,184**
按公平值計量之資產合計	Total assets measured at fair value	**4,034**	**59,693,851**	**1,616,812**	**61,314,697**
以公平值計量且其變動計入損益的金融負債	Financial liabilities at fair value through profit or loss				
一持作交易用途	– held for trading				
債務證券	Debt securities	–	**4,273,629**	–	**4,273,629**
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	–	**1,956,530**	–	**1,956,530**
持有用作對沖	Held for hedging	–	**36,043**	–	**36,043**
按公平值計量之負債合計	Total liabilities measured at fair value	–	**6,266,202**	–	**6,266,202**

28. 公平值體系 (續)

按公平值計量之資產及負債：(續)

經常性公平值計量 (續)

界定為第3級別資產之金融資產為非上市實體發行之股份。這些投資為本集團以往申請加入由有關機構運作之國際金融通訊、跨境支付、信用卡發行等合作協議時以提供有關銀行服務為由購入。

非上市權益性證券以通過市場可比較的公司，或近期交易的估值方式計量。重要的不可觀察重要參數以及其在本集團非上市權益性投資的公平值計量中應用的範圍，包括可比公司的市盈率（「市盈率」）為20.63倍至45.10倍。倘所有重要的不可觀察重要參數有利地變更5%或不利地變更5%，本集團於截至2026年6月30日的全面收益將分別增加79,000,000港元（2025年12月31：78,000,000港元），及減少79,000,000港元（2025年12月31日：78,000,000港元）。

截至2026年6月30日止六個月及截至2025年12月31日止年度，概無金融資產及負債轉入或轉出公平值等級中的第1、第2及第3級別。賬面值變動為重估收益／虧損。於期內並無新增或出售。

28. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value: (Continued)

Recurring fair value measurements (Continued)

Financial assets classified as Level 3 assets represent investments in shares issued by unlisted entities. These investments were acquired some years ago when the Group applied to join the platforms or cooperative arrangements operated by the relevant entities in areas such as international financial messaging, cross-border payments, credit cards issuance, etc. which are essential to the provision of banking services by the Group.

The unlisted equity investments are measured using valuation techniques of market comparable companies or recent transaction. The significant unobservable inputs and their range applied in the fair values measurement of the Group's major unlisted equity investments includes price-to-earnings ratio ("PE ratio") of the comparables of 20.63x to 45.10x. As at 30 June 2026, if all of the significant unobservable inputs favourably changed and unfavourably changed by 5%, the Group's other comprehensive income would have increased by HK$79 million (31 December 2025: HK$78 million) and decreased by HK$79 million (31 December 2025: HK$78 million) respectively.

For the six months ended 30 June 2026 and for the year ended 31 December 2025, there were no transfers of financial assets and liabilities into or out of the Level 1, Level 2 and Level 3 fair value hierarchy. The changes in carrying value represent the revaluation gains/losses during the period. There was no addition or disposal during the period.

28. 公平值體系 (續)

按公平值計量之資產及負債：(續)

經常性公平值計量 (續)

28. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value: (Continued)

Recurring fair value measurements (Continued)

2025年12月31日 *以港幣千元位列示*	At 31 December 2025 *HK$'000*	第1級 Level 1	第2級 Level 2	第3級 Level 3	合計 Total
內容	Descriptions				
持作交易用途的證券及以公平值計量且其變動計入損益的金融資產	Trading securities and financial assets at fair value through profit or loss				
債務證券	Debt securities	–	2,135,929	–	2,135,929
投資基金及權益性證券	Investment funds and equity securities	4,645	–	–	4,645
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	–	1,266,832	–	1,266,832
持有用作對沖	Held for hedging	–	1,256,789	–	1,256,789
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	–	43,334,128	–	43,334,128
權益性證券	Equity securities	407	–	1,610,478	1,610,885
按公平值計量之資產合計	Total assets measured at fair value	5,052	47,993,678	1,610,478	49,609,208
以公平值計量且其變動計入損益的金融負債	Financial liabilities at fair value through profit or loss				
一持作交易用途	– held for trading				
債務證券	Debt securities	–	1,348,191	–	1,348,191
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	–	1,277,475	–	1,277,475
持有用作對沖	Held for hedging	–	117,257	–	117,257
按公平值計量之負債合計	Total liabilities measured at fair value	–	2,742,923	–	2,742,923

28. 公平值體系 (續)

未按公平值計量之金融工具：

本集團按成本或攤餘成本列賬的金融工具之賬面值，與其於2026年6月30日及2025年12月31日之公平值並無重大差異，除以下外：

28. FAIR VALUE HIERARCHY (Continued)

Financial instruments not measured at fair value:

The carrying amounts of the Group's financial instruments carried at cost or amortised cost are not materially different from their fair values as at 30 June 2026 and 31 December 2025 except as follows:

2026年6月30日 *以港幣千元位列示*	**At 30 June 2026** *HK$'000*	**賬面值** **Carrying value**	**公平值** **Fair value**
金融資產	**Financial assets**		
以攤餘成本列賬的金融資產	Financial assets at amortised cost	**35,377,540**	**35,694,533**
金融負債	**Financial liabilities**		
已發行的存款證	Certificates of deposit issued	**289,756**	**289,861**
後償債務	Subordinated notes	**4,297,783**	**4,387,452**

2025年12月31日 *以港幣千元位列示*	At 31 December 2025 *HK$'000*	賬面值 Carrying value	公平值 Fair value
金融資產	Financial assets		
以攤餘成本列賬的金融資產	Financial assets at amortised cost	34,008,953	34,373,536
金融負債	Financial liabilities		
已發行的存款證	Certificates of deposit issued	887,875	888,419
後償債務	Subordinated notes	4,274,938	4,374,457

29. 營業分項報告

本集團根據香港財務報告準則第8號《營運業務分項》編製分項報告。向包括行政總裁及其他執行委員會成員之主要營運決策人呈報而作為資源分配及業績評估用途之資料，乃按個人銀行、企業銀行、財資及環球市場及中國內地及澳門之銀行業務分類之基礎來確定。本地銀行業務之營運表現按業務活動分析，而中國內地及澳門之銀行業務之營運表現按業務機構分析。

經考慮到本地業務之客戶群、產品及服務，經濟環境和法規後，本集團將營運業務劃分為下列呈報分項：

- 個人銀行業務包括接受個人客戶存款、住宅樓宇按揭、私人貸款、透支、汽車貸款和信用卡服務、保險業務的銷售和投資服務。
- 企業銀行業務包括接受存款、貸款、營運資金融資及貿易融資，其存款來源及融資客戶主要是工商業及機構性客戶。
- 財資及環球市場業務主要包括外匯服務、中央貸存現金管理、利率風險管理、證券投資管理及本集團整體之資金運用管理。
- 中國內地及澳門之銀行業務包括由位於中國內地及澳門之附屬公司提供之個人銀行和企業銀行業務及本集團一間在中國內地設立之商業銀行之權益。
- 其他包括未可直接歸類於其他呈報分項之營運業績、集團投資及債務資金（包括後償債務）。

29. OPERATING SEGMENT REPORTING

Segment reporting by the Group is prepared in accordance with HKFRS 8 "Operating Segments". Information reported to the chief operating decision maker, including the Chief Executive and other Executive Committee members, for the purposes of resource allocation and performance assessment, is determined on the basis of personal banking, corporate banking, treasury and global markets and banking businesses in Chinese Mainland and Macau. Operating performances are analysed by business activities for local banking business, and on business entity basis for banking businesses in Chinese Mainland and Macau.

Considering the customer groups, products and services of local businesses, the economic environment and regulations, the Group splits the operating segments of the Group into the following reportable segments:

- Personal banking business includes the acceptance of deposits from individual customers and the extension of residential mortgage lending, personal loans, overdraft, vehicle financing and credit card services, and the provision of insurance sales and investment services.
- Corporate banking business includes the acceptance of deposits from and the advance of loans and working capital finance to commercial, industrial and institutional customers, and the provision of trade financing.
- Treasury and global markets activities are mainly the provision of foreign exchange services and centralised cash management for deposit taking and lending, interest rate risk management, management of investment in securities and the overall funding of the Group.
- Chinese Mainland and Macau banking businesses include personal banking, corporate banking business activities provided by subsidiaries in Chinese Mainland and Macau, and the Group's interest in a commercial bank in Chinese Mainland.
- Others include results of operations not directly identified under other reportable segments, corporate investments and debt funding (including subordinated notes).

29. 營業分項報告 (續)

就編製分項報告而言，對可直接認明為各個別分項之源自客戶、產品及服務收入，將直接呈報於有關分項；而分項之間的資金運用及資金資源所產生的收入和資金成本，按參照市場利率之轉移價格機制分配至各分項。分項間之交易乃依據授予第三者或與第三者交易之同類條款定價。分項間之收入或支出於綜合賬內抵銷。為配合本集團主要營運決策人之業務分項績效審閱基準，利息收入已按淨利息收入方式披露。

所有不同分項之直接開支將歸類於有關的分項分類。間接開支及支援部門開支乃依據開支性質，按耗用之時間及工作量和分項營運收入，分配至不同的分項及產品。不能合理地分配至各分項、產品及支援部門之企業活動開支，則作企業開支呈列於「其他」項下。

29. OPERATING SEGMENT REPORTING (Continued)

For the purpose of segment reporting, revenue derived from customers, products and services directly identifiable with individual segments are reported directly under respective segments, while revenue and funding cost arising from inter-segment funding operation and funding resources are allocated to segments by way of transfer pricing mechanism with reference to market interest rates. Transactions within segments are priced based on similar terms offered to or transacted with external parties. Inter-segment income or expenses are eliminated on consolidation. To align with the basis of reviewing business segment performance by the Group's chief operating decision makers, interest revenue is disclosed in terms of net interest income.

All direct costs incurred by different segments are grouped under respective segments. Indirect costs and support functions' costs are allocated to various segments and products based on effort and time spent as well as segments' operating income depending on the nature of costs incurred. Costs related to corporate activities that cannot be reasonably allocated to segments, products and support functions are grouped under Others as unallocated corporate expenses.

29. 營業分項報告 (續)

截至2026年6月30日止6個月

29. OPERATING SEGMENT REPORTING (Continued)

For the six months ended 30 June 2026

以港幣千元位列示	*HK$'000*	個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球市場業務 Treasury and Global Markets	中國內地及澳門之銀行 Chinese Mainland and Macau Banking	其他 Others	跨分項 Inter-segment	總計 Total
淨利息收入／(支出)	Net interest income/(expenses)	1,224,646	566,026	1,043,250	203,792	(67,470)	23	2,970,267
非利息收入／(支出)	Non-interest income/(expenses)	837,912	99,270	54,789	142,276	18,346	(1,371)	1,151,222
營運收入／(支出)	Total operating income/(expenses)	2,062,558	665,296	1,098,039	346,068	(49,124)	(1,348)	4,121,489
營運支出	Operating expenses	(1,013,754)	(253,663)	(152,967)	(279,257)	(59,703)	1,348	(1,757,996)
扣除信貸減值 (虧損) ／回撥前之營運溢利／ (虧損)	Operating profit/(loss) before credit impairment (losses)/write-back	1,048,804	411,633	945,072	66,811	(108,827)	-	2,363,493
信貸減值 (虧損) ／回撥	Credit impairment (losses)/write-back	(259,145)	(385,884)	17,505	(94,640)	(1,643)	-	(723,807)
扣除若干投資及固定資產之收益及虧損前之營運溢利／ (虧損)	Operating profit/(loss) before gains and losses on certain investments and fixed assets	789,659	25,749	962,577	(27,829)	(110,470)	-	1,639,686
出售其他固定資產之淨 (虧損) ／收益	Net (loss)/gain on disposal of other fixed assets	(4)	-	-	9	-	-	5
出售以攤餘成本列賬的金融資產之淨收益	Net gain on disposal of financial assets at amortised cost	-	-	11,665	-	-	-	11,665
出售以公平值計量且其變動計入其他全面收益的金融資產之淨收益	Net gain on disposal of financial assets at fair value through other comprehensive income	-	-	2,485	-	-	-	2,485
應佔聯營公司之業績	Share of results of an associate	-	-	-	511,385	-	-	511,385
視同出售聯營運公司投資之虧損	Loss on deemed disposal of investment in an associate	-	-	-	(125,311)	-	-	(125,311)
應佔共同控制實體之業績	Share of results of jointly controlled entities	-	-	-	-	20,708	-	20,708
除稅前溢利／ (虧損)	Profit/(loss) before taxation	789,655	25,749	976,727	358,254	(89,762)	-	2,060,623
稅項 (支出) ／回撥	Taxation (expenses)/credit	(130,400)	(3,482)	(161,146)	(18,560)	35,008	-	(278,580)
期間溢利／ (虧損)	Profit/(loss) for the period	659,255	22,267	815,581	339,694	(54,754)	-	1,782,043
截至2026年6月30日止6個月	For the six months ended 30 June 2026							
折舊及攤銷費用	Depreciation and amortisation	52,944	12,599	10,781	33,972	93,530	-	203,826
於2026年6月30日	As at 30 June 2026							
分項資產	Segment assets	62,711,648	63,335,678	103,082,673	37,382,273	9,533,763	(7,677,165)	268,368,870
分項負債	Segment liabilities	128,742,640	46,645,010	20,115,390	29,403,379	14,070,270	(7,677,165)	231,299,524

29. 營業分項報告 (續)

截至2025年6月30日止6個月

29. OPERATING SEGMENT REPORTING (Continued)

For the six months ended 30 June 2025

以港幣千元位列示	*HK$'000*	個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球市場業務 Treasury and Global Markets	中國內地及澳門之銀行 Chinese Mainland and Macau Banking	其他 Others	跨分項 Inter-segment	總計 Total
淨利息收入／(支出)	Net interest income/(expenses)	1,173,142	536,262	966,513	200,504	(99,953)	(25)	2,776,443
非利息收入／(支出)	Non-interest income/(expenses)	665,481	106,143	128,035	107,468	11,502	(1,196)	1,017,433
營運收入／(支出)	Total operating income/(expenses)	1,838,623	642,405	1,094,548	307,972	(88,451)	(1,221)	3,793,876
營運支出	Operating expenses	(987,890)	(272,299)	(160,029)	(284,590)	(8,144)	1,221	(1,711,731)
扣除信貸減值虧損前之營運溢利／(虧損)	Operating profit/(loss) before credit impairment losses	850,733	370,106	934,519	23,382	(96,595)	–	2,082,145
信貸減值虧損	Credit impairment losses	(269,959)	(307,300)	(30,143)	(118,659)	(2,021)	–	(728,082)
扣除若干投資及固定資產之收益及虧損前之營運溢利／(虧損)	Operating profit/(loss) before gains and losses on certain investments and fixed assets	580,774	62,806	904,376	(95,277)	(98,616)	–	1,354,063
出售其他固定資產之淨虧損	Net loss on disposal of other fixed assets	(33)	(3)	–	(2)	(2)	–	(40)
應佔聯營公司之業績	Share of results of an associate	–	–	–	442,756	–	–	442,756
應佔共同控制實體之業績	Share of results of jointly controlled entities	–	–	–	–	15,902	–	15,902
除稅前溢利／(虧損)	Profit/(loss) before taxation	580,741	62,803	904,376	347,477	(82,716)	–	1,812,681
稅項(支出)／回撥	Taxation (expenses)/credit	(95,865)	(10,040)	(149,046)	12,582	10,352	–	(232,017)
期間溢利／(虧損)	Profit/(loss) for the period	484,876	52,763	755,330	360,059	(72,364)	–	1,580,664
截至2025年6月30日止6個月	For the six months ended 30 June 2025							
折舊及攤銷費用	Depreciation and amortisation	47,366	12,422	11,016	30,866	89,132	–	190,802
於2025年12月31日	As at 31 December 2025							
分項資產	Segment assets	61,415,669	62,304,727	96,987,880	35,344,973	8,631,585	(5,941,984)	258,742,850
分項負債	Segment liabilities	130,182,199	46,649,915	9,727,143	29,279,538	12,788,238	(5,941,984)	222,685,049

區域資料

區域分項資料乃根據本集團向外部客戶提供服務、與其商業交易及建立關係的法定機構之所在地。截至2026年及2025年6月30日止6個月期間，除香港外，並無單一國家或區域分項構成10%或以上之本集團之資產、負債、營運收入、或除稅前溢利。

Geographical information

Geographical segment information is based on the domicile of the legal entities within the Group with business dealing and relationship with, and services to external customers. For the six months ended 30 June 2026 and 2025, no single country or geographical segment other than Hong Kong contributed 10% or more of the Group's assets, liabilities, operating income, or profit before taxation.

30. 外匯風險

下列為本集團在2026年6月30日之美元和其他個別貨幣之外匯淨額(有關之外匯淨額超逾所有外匯淨額10%)，及其相應之比較額。

於2026年6月30日及2025年12月31日，本集團並無任何結構性外幣持盤淨額。期權倉淨額乃根據所有外匯期權合約之得爾塔加權持倉為基礎計算。

30. CURRENCY CONCENTRATIONS

The following sets out the net foreign exchange position in USD and other individual currencies that constitutes more than 10% of the total net position in all foreign currencies as at 30 June 2026 and the corresponding comparative balances.

The Group did not have any structural foreign exchange position as at 30 June 2026 and 31 December 2025. The net position is calculated in the basis of the delta-weighted position of all foreign currency option contracts.

2026年6月30日 *相等於百萬港元*	**At 30 June 2026** *Equivalent in HK$ millions*	**現貨資產** **Spot assets**	**現貨負債** **Spot liabilities**	**遠期買入** **Forward purchases**	**遠期賣出** **Forward sales**	**期權淨額** **Net options position**	**長／(短)盤淨額** **Net long/ (short) position**
美元	US dollars	**89,755**	**(69,619)**	**346,244**	**(364,980)**	**437**	**1,837**
澳門幣	Macau pataca	**8,852**	**(9,482)**	**–**	**–**	**–**	**(630)**
其他外幣	Other foreign currencies	**29,083**	**(29,757)**	**129,883**	**(129,085)**	**(81)**	**43**
外幣合計	Total foreign currencies	**127,690**	**(108,858)**	**476,127**	**(494,065)**	**356**	**1,250**

2025年12月31日 *相等於百萬港元*	At 31 December 2025 *Equivalent in HK$ millions*	現貨資產 Spot assets	現貨負債 Spot liabilities	遠期買入 Forward purchases	遠期賣出 Forward sales	期權淨額 Net options position	長／(短)盤淨額 Net long/ (short) position
美元	US dollars	90,589	(70,883)	219,928	(237,510)	469	2,593
歐元	Euro	1,169	(1,938)	2,525	(1,777)	(348)	(369)
人民幣	Renminbi	17,004	(15,847)	53,217	(54,273)	(5)	96
澳門幣	Macau pataca	8,499	(9,980)	–	–	–	(1,481)
其他外幣	Other foreign currencies	12,436	(7,650)	11,505	(16,279)	8	20
外幣合計	Total foreign currencies	129,697	(106,298)	287,175	(309,839)	124	859

31. 債權及餘額之額外分析

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral

		2026年6月30日 As at 30 Jun 2026		2025年12月31日 As at 31 Dec 2025	
以港幣千元位列示	*HK$'000*	未償還結餘 Outstanding balance	貸款及墊款總額受抵押品保障之百分比 % of gross loans and advances covered by collateral	未償還結餘 Outstanding balance	貸款及墊款總額受抵押品保障之百分比 % of gross loans and advances covered by collateral
在香港使用的貸款	Loans for use in Hong Kong				
工商金融	Industrial, commercial and financial				
一物業發展	– Property development	**6,059,340**	**51.9**	5,741,066	55.8
一物業投資	– Property investment	**20,925,597**	**85.7**	21,258,210	87.7
一金融企業	– Financial concerns	**5,563,471**	**2.1**	6,617,174	3.4
一股票經紀	– Stockbrokers	**1,468,349**	**59.6**	713,378	93.0
一批發與零售業	– Wholesale and retail trade	**3,605,390**	**76.4**	3,556,059	77.9
一製造業	– Manufacturing	**1,896,038**	**38.9**	1,380,031	51.7
一運輸及運輸設備	– Transport and transport equipment	**2,400,675**	**77.4**	2,344,458	79.5
一康樂活動	– Recreational activities	**48,241**	**90.6**	10,837	62.9
一資訊科技	– Information technology	**537,057**	**4.8**	648,907	5.0
一其他	– Others	**5,624,222**	**65.6**	5,898,147	60.6
		48,128,380	**64.8**	48,168,267	65.8
個人	Individuals				
一購買「居者有其屋計劃」、「私人參建居屋計劃」及「租者置其屋計劃」樓宇貸款	– Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	**272,404**	**99.9**	288,885	99.3
一購買其他住宅物業貸款	– Loans for the purchase of other residential properties	**31,929,314**	**99.9**	32,583,511	99.8
一信用卡貸款	– Credit card advances	**3,607,096**	**–**	3,683,218	–
一其他	– Others	**20,249,637**	**66.2**	18,161,622	63.4
		56,058,451	**81.3**	54,717,236	81.0
在香港使用的貸款	Loans for use in Hong Kong	**104,186,831**	**73.7**	102,885,503	73.9
貿易融資(註(1))	Trade finance (Note (1))	**6,149,102**	**52.8**	4,662,539	68.3
在香港以外使用的貸款(註(2))	Loans for use outside Hong Kong (Note (2))	**31,832,895**	**59.6**	32,610,192	55.6
		142,168,828	**69.6**	140,158,234	69.5

31. 債權及餘額之額外分析 (續)

(甲) 按行業分類之客戶貸款及墊款總額 (以貸款用途分類及以受抵押品保障的百分比分析) (續)

註：

(1) 上述列示之貿易融資為參考香港金管局發出之相關指引而分類為香港進口、出口和轉口的融資，以及商品貿易融資等之貸款。

(2) 「在香港以外使用的貸款」包括授予香港客戶但在香港以外使用之貸款。

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

Note:

(1) Trade finance shown above represents loans covering finance of imports to Hong Kong, exports and re-exports from Hong Kong and merchandising trade classified with reference to the relevant guidelines issued by the HKMA.

(2) Loans for use outside Hong Kong include loans extended to customers located in Hong Kong with the finance used outside Hong Kong.

31. 債權及餘額之額外分析 (續)

(甲) 按行業分類之客戶貸款及墊款總額 (以貸款用途分類及以受抵押品保障的百分比分析) (續)

上述分析中各構成客戶貸款及墊款總額10%或以上的行業，其應佔減值貸款額、逾期貸款額、階段3、及階段1及階段2減值準備如下：

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

For each industry sector reported above with loan balance constituting 10% or more of the total balance of loans and advances to customers, the attributable amount of impaired loans, overdue loans, Stage 3, and Stage 1 and Stage 2 impairment allowances are as follows:

2026年6月30日 *以港幣千元位列示*	As at 30 June 2026 *HK$'000*	未償還結餘 Outstanding balance	減值貸款 (階段3) Impaired loans (Stage 3)	貸款及墊款總額逾期未償還超過3個月 Gross loans and advances overdue for over 3 months	階段3減值準備 Stage 3 impairment allowances	階段1及階段2減值準備 Stage 1 and Stage 2 impairment allowances
在香港使用的貸款	Loans for use in Hong Kong					
工商金融	Industrial, commercial and financial					
－物業投資	– Property investment	**20,925,597**	**1,587,576**	**1,573,601**	**294,083**	**551,564**
個人	Individuals					
－購買其他住宅物業貸款	– Loans for the purchase of other residential properties	**31,929,314**	**170,620**	**167,966**	**32,538**	**15,234**
－其他	– Others	**20,249,637**	**281,499**	**35,736**	**137,554**	**280,285**
在香港以外使用的貸款	Loans for use outside Hong Kong	**31,832,895**	**1,484,820**	**1,167,507**	**292,991**	**312,114**

2025年12月31日 *以港幣千元位列示*	As at 31 December 2025 *HK$'000*	未償還結餘 Outstanding balance	減值貸款 (階段3) Impaired loans (Stage 3)	貸款及墊款總額逾期未償還超過3個月 Gross loans and advances overdue for over 3 months	階段3減值準備 Stage 3 impairment allowances	階段1及階段2減值準備 Stage 1 and Stage 2 impairment allowances
在香港使用的貸款	Loans for use in Hong Kong					
工商金融	Industrial, commercial and financial					
－物業投資	– Property investment	21,258,210	1,882,098	1,721,863	269,834	471,860
個人	Individuals					
－購買其他住宅物業貸款	– Loans for the purchase of other residential properties	32,583,511	287,240	270,738	60,300	16,029
－其他	– Others	18,161,622	282,370	34,411	140,127	261,410
在香港以外使用的貸款	Loans for use outside Hong Kong	32,610,192	887,628	507,754	104,922	425,199

31. 債權及餘額之額外分析 (續)

(乙) 對中國大陸業務的餘額

根據香港金管局《銀行業(披露)規則》,以下對內地活動的餘額之分析乃參照香港金管局對內地活動申報表中所列之非銀行類交易對手類別及直接貸款總額種類以分類,其中只包括本銀行及其內地銀行附屬公司授予之中國大陸業務的餘額。

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(b) Mainland activities exposures

The analysis of Mainland activities exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA Return of Mainland Activities, which includes the Mainland activities exposures extended by the Bank and its Mainland subsidiary bank only.

2026年6月30日 *以港幣千元位列示*	**As at 30 June 2026** *HK$'000*	**資產負債表內的餘額** **On-balance sheet exposure**	**資產負債表外的餘額** **Off-balance sheet exposure**	**總餘額** **Total exposures**
1. 中央政府、中央政府擁有的機構及其附屬公司和合營公司(「合營公司」)	1. Central government, central government-owned entities and their subsidiaries and joint ventures ("JV"s)	**4,566,927**	**–**	**4,566,927**
2. 地方政府、地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	**1,853,068**	**22,595**	**1,875,663**
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Chinese Mainland or other entities incorporated in Chinese Mainland and their subsidiaries and JVs	**9,417,452**	**595,264**	**10,012,716**
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	**3,682,756**	**38,777**	**3,721,533**
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	**627,871**	**–**	**627,871**
6. 居住在中國內地以外之國民或在中國內地以外成立的機構,而涉及的貸款於中國內地使用	6. PRC nationals residing outside Chinese Mainland or entities incorporated outside Chinese Mainland where the credits are granted for use in Chinese Mainland	**8,710,900**	**337,931**	**9,048,831**
7. 其他交易對手,其餘額被視作對中國內地非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Chinese Mainland exposures	**496,062**	**4,123**	**500,185**
		29,355,036	**998,690**	**30,353,726**
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	**252,922,604**		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets	**11.61%**		

註:

上述呈報餘額包括客戶貸款及墊款總額及其他對客戶索償之金額。

Note:

The balances of exposures reported above include gross loans and advances and other balances of claims on the customers.

31. 債權及餘額之額外分析 (續)

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(乙) 對中國大陸業務的餘額 (續)

(b) Mainland activities exposures (Continued)

2025年12月31日 *以港幣千元位列示*	As at 31 December 2025 *HK$'000*	資產負債表內的餘額 On-balance sheet exposure	資產負債表外的餘額 Off-balance sheet exposure	總餘額 Total exposures
1. 中央政府、中央政府擁有的機構及其附屬公司和合營公司	1. Central government, central government-owned entities and their subsidiaries and JVs	4,859,609	42,566	4,902,175
2. 地方政府、地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	1,352,541	22,296	1,374,837
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Chinese Mainland or other entities incorporated in Chinese Mainland and their subsidiaries and JVs	9,031,117	1,032,446	10,063,563
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	3,857,145	240,854	4,097,999
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	639,050	–	639,050
6. 居住在中國內地以外之國民或在中國內地以外成立的機構，而涉及的貸款於中國內地使用	6. PRC nationals residing outside Chinese Mainland or entities incorporated outside Chinese Mainland where the credits are granted for use in Chinese Mainland	8,859,174	205,861	9,065,035
7. 其他交易對手，其餘額被視作對中國內地非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Chinese Mainland exposures	437,255	1,277	438,532
		29,035,891	1,545,300	30,581,191
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	244,124,613		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets	11.89%		

31. 債權及餘額之額外分析 (續)

(丙) 按區域分析之客戶貸款及墊款總額及逾期貸款

客戶貸款及墊款之區域分析乃根據已考慮風險轉移後之交易對手所在地分類。交易對手的所在地指其經常居所地，通常為該交易對手經合法成立與登記註冊之所在經濟體。一般而言，當貸款的擔保方位處與交易對手不同之區域時，風險將被轉移。

下表為客戶貸款及墊款總額、減值客戶貸款及墊款（階段3）、逾期客戶貸款及墊款、階段3、及階段1及階段2減值準備按區域分析。

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(c) Analysis of gross loans and advances to customers and overdue loans by geographical area

Loans and advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. The location of counterparty is the residence of counterparty, which is normally the economy in which the counterparty is legally constituted and registered. In general, risk transfer applies when an advance is guaranteed by a party located in an area which is different from that of the counterparty.

The following table analyses gross loans and advances to customers, impaired loans and advances to customers (Stage 3), overdue loans and advances to customers, Stage 3, and Stage 1 and Stage 2 impairment allowances by geographical area.

2026年6月30日 *以港幣千元位列示*	**As at 30 June 2026** *HK$'000*	**客戶貸款及墊款總額 Gross loans and advances to customers**	**減值客戶貸款及墊款（階段3） Impaired loans and advances to customers (Stage 3)**	**逾期客戶貸款及墊款 Overdue loans and advances to customers**	**階段3減值準備 Stage 3 impairment allowances**	**階段1及階段2減值準備 Stage 1 and Stage 2 impairment allowances**
香港	Hong Kong	**110,795,852**	**2,952,742**	**2,482,895**	**717,767**	**1,129,682**
中國內地	Chinese Mainland	**16,316,184**	**942,539**	**913,360**	**182,409**	**151,462**
澳門	Macau	**12,121,698**	**406,134**	**254,814**	**104,949**	**81,121**
其他	Others	**2,935,094**	**–**	**–**	**–**	**28,276**
		142,168,828	**4,301,415**	**3,651,069**	**1,005,125**	**1,390,541**

2025年12月31日 *以港幣千元位列示*	As at 31 December 2025 *HK$'000*	客戶貸款及墊款總額 Gross loans and advances to customers	減值客戶貸款及墊款（階段3） Impaired loans and advances to customers (Stage 3)	逾期客戶貸款及墊款 Overdue loans and advances to customers	階段3減值準備 Stage 3 impairment allowances	階段1及階段2減值準備 Stage 1 and Stage 2 impairment allowances
香港	Hong Kong	108,438,283	3,471,371	2,889,676	753,696	1,092,422
中國內地	Chinese Mainland	16,983,157	646,912	267,415	77,231	156,543
澳門	Macau	12,012,614	261,401	261,402	41,428	80,283
其他	Others	2,724,180	–	–	–	26,235
		140,158,234	4,379,684	3,418,493	872,355	1,355,483

31. 債權及餘額之額外分析 (續)

(丁) 香港商業房地產貸款餘額

本集團向企業客戶發放用於香港的香港商業房地產貸款(「香港商業房地產貸款」)為其已興建或未完成的香港物業投資,以及其在香港的物業開發提供融資,這包含了建築及施工貸款。

香港商業房地產貸款是指在香港使用的貸款中,屬於物業投資及物業發展行業項下的貸款總額,但不包括向非主要從事物業投資或發展的企業客戶發放的貸款,以及向由個人零售及私人銀行客戶所擁有或控制以物業投資為目的的公司所發放的貸款。

詳細分析呈列如下:

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(d) Loan exposure to Hong Kong commercial real estate

The Group's loans to Hong Kong commercial real estate ("HKCRE loans") are granted to corporate customers for use in Hong Kong to finance their investments in completed and uncompleted properties in Hong Kong as well as their property developments in Hong Kong, including loans for building and construction.

HKCRE loans are the aggregate of loans reported within the industry sectors of property investment and property development under Loans for use in Hong Kong after excluding loans granted to corporate customers which are not primarily engaged in property investment or development and companies which are owned and/or controlled by individual retail and private banking customers for property investment purpose.

Further analysis is set out below:

		2026年6月30日 As at 30 Jun 2026		2025年12月31日 As at 31 Dec 2025	
百萬港元	*In millions of HK$*	**未償還結餘 Outstanding balance**	**減值貸款 Impaired loans**	未償還結餘 Outstanding balance	減值貸款 Impaired loans
在香港使用的貸款	Loans for use in Hong Kong				
工商金融	Industrial, commercial and financial				
一物業發展	– Property development	**6,059**	**144**	5,741	147
一物業投資	– Property investment	**20,926**	**1,588**	21,258	1,882
		26,985	**1,732**	26,999	2,029
其中:香港商業房地產貸款呈報於	Of which: HKCRE loans reported within				
一物業發展	– Property development	**6,059**	**144**	5,741	147
一物業投資	– Property investment	**17,623**	**1,553**	17,734	1,874
		23,682	**1,697**	23,475	2,021

31. 債權及餘額之額外分析 (續)

(戊) 國際債權

國際債權資料是在考慮風險的轉移後，根據交易對手的所在地而披露對外地交易對手最終面對的風險。交易對手的所在地指其經常居所地，通常為該交易對手經合法成立與登記註冊之所在經濟體。一般而言，若交易對手的債權是由在不同國家的另一方擔保，或履行債權是一間銀行的海外分行，而其總部是處於不同的國家，才會確認風險由一國家轉移至另一國家。經計及任何認可之風險轉移後，只有構成國際債權總額10%或以上之區域方作出披露。

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(e) International claims

The information of international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any transfer of risk. The location of counterparty is the residence of counterparty, which is normally the economy in which the counterparty is legally constituted and registered. In general, transfer of risk from one country to another is recognised if the claims against a counterparty are guaranteed by another party in a different country or if the claims are on an overseas branch of a bank whose head office is located in a different country. Only regions constituting 10% or more of the aggregate international claims after taking into account any recognised risk transfer are disclosed.

2026年6月30日 *百萬港元*	**At 30 June 2026** ***In millions of HK$***	**銀行 Banks**	**官方機構 Official sector**	**非銀行私人機構 Non-bank private sector 非銀行金融機構 Non-bank financial institutions**	**非銀行私人機構 Non-bank private sector 非金融私人機構 Non-financial private sector**	**債權總額 Total claims**
離岸中心	Offshore centres	**3,234**	**18,050**	**6,821**	**142,258**	**170,363**
－其中：香港	– of which: Hong Kong	**1,758**	**16,785**	**6,356**	**127,427**	**152,326**
發展中亞太區	Developing Asia and Pacific	**20,922**	**1,612**	**4,456**	**22,632**	**49,622**
－其中：中國內地	– of which: Chinese Mainland	**12,386**	**716**	**4,456**	**16,736**	**34,294**

2025年12月31日 *百萬港元*	At 31 December 2025 *In millions of HK$*	銀行 Banks	官方機構 Official sector	非銀行私人機構 Non-bank private sector 非銀行金融機構 Non-bank financial institutions	非銀行私人機構 Non-bank private sector 非金融私人機構 Non-financial private sector	債權總額 Total claims
離岸中心	Offshore centres	2,845	8,686	7,579	144,185	163,295
－其中：香港	– of which: Hong Kong	2,099	7,752	7,119	129,204	146,174
發展中亞太區	Developing Asia and Pacific	29,452	1,367	4,913	22,872	58,604
－其中：中國內地	– of which: Chinese Mainland	15,449	869	4,913	17,355	38,586

32. 資本充足比率

32. CAPITAL ADEQUACY RATIO

		2026年 6月30日 As at 30 Jun 2026	2025年 12月31日 As at 31 Dec 2025
資本充足比率	Capital adequacy ratio		
－普通股權一級	– Common Equity Tier 1	**19.1%**	18.8%
－一級	– Tier 1	**19.8%**	19.5%
－整體	– Total	**23.4%**	23.1%

資本充足比率乃本銀行的綜合狀況(包括澳門商業銀行及大新銀行(中國))根據《銀行業(資本)規則》(「《銀行業(資本)規則》」)的巴塞爾協定III基礎所計算。該資本充足比率的計算已考慮到市場風險和操作風險。

The capital adequacy ratio represents the consolidated position of the Bank (covering BCM and DSB China) computed on Basel III basis in accordance with the Banking (Capital) Rules ("BCR"). The capital adequacy ratio takes into account market risk and operational risk.

根據香港銀行業條例，本銀行為香港註冊銀行須遵守資本充足比率最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行(中國)須遵守有關內地銀行業監管的規定。

The Bank as a locally incorporated bank in Hong Kong is subject to the minimum capital adequacy ratio requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to the Mainland banking regulations.

為符合《銀行業(披露)規則》，有關本集團監管資本及其他相關披露之額外資料已刊載於本銀行網頁http://www.dahsing.com，並可經以下直接連結：http://www.dahsing.com/html/tc/about_us/regulatory_disclosures.html進入。

For the purposes of compliance with the Banking (Disclosure) Rules, additional information relating to the Group's regulatory capital and other related disclosures is published in the Bank's website at http://www.dahsing.com and is accessible at the following direct link: http://www.dahsing.com/html/en/about_us/regulatory_disclosures.html.

33. 槓桿比率

33. LEVERAGE RATIO

		2026年 6月30日 As at 30 Jun 2026	2025年 12月31日 As at 31 Dec 2025
槓桿比率	Leverage ratio	**12.0%**	12.2%

槓桿比率乃本銀行之綜合狀況根據《銀行業（資本）規則》的巴塞爾協定III基礎所計算，其綜合基礎計算與資本充足比率相同。槓桿比率是指本銀行的一級資本與其風險承擔之比率。

The leverage ratio represents the consolidated position of the Bank computed on Basel III basis in accordance with the BCR on the same consolidation basis as the capital adequacy ratio. The leverage ratio is a ratio of the Bank's Tier 1 capital to its exposure measure.

本銀行須根據香港銀行業條例遵守槓桿比率最低要求。

The Bank is subject to the minimum leverage ratio requirement under the Hong Kong Banking Ordinance.

為符合《銀行業（披露）規則》，有關本集團槓桿比率之額外資料已刊載於本銀行網頁http://www.dahsing.com，並可經以下直接連結：http://www.dahsing.com/html/tc/about_us/regulatory_disclosures.html進入。

For the purposes of compliance with the Banking (Disclosure) Rules, additional information relating to the Group's leverage ratio is published in the Bank's website at http://www.dahsing.com and is accessible at the following direct link: http://www.dahsing.com/html/en/about_us/regulatory_disclosures.html.

34. 流動性維持比率

34. LIQUIDITY MAINTENANCE RATIO

		截至2026年6月30日止6個月 Six months ended 30 Jun 2026	截至2025年6月30日止6個月 Six months ended 30 Jun 2025	截至2025年12月31日止年度 Year ended 31 Dec 2025
流動性維持比率	Liquidity maintenance ratio	**59.0%**	60.7%	60.8%

流動資金風險乃指本集團未能在不衍生不可接受損失的情況下為新增的資產融資或就到期之金融負債履行付款責任。

Liquidity risk is the risk that the Group is unable to fund increases in assets or meet its payment obligations associated with its financial liabilities when they fall due without incurring unacceptable loss.

本集團按審慎原則管理資金流動性，旨在符合法定準則及確保有充足之流動性及融資能力，以應付日常的業務營運及能承受嚴重資金壓力。本集團已採納香港金管局指定之流動性維持比率（「流動性維持比率」）為呈報本集團流動資金狀況之監管準則。本集團於期內保持流動性維持比率遠高於法定最低要求的25%。

The Group manages its liquidity on a prudent basis with the objective to comply with the statutory standard and to ensure that there is an adequate liquidity and funding capacity to meet normal business operations and to withstand severe liquidity stresses. The Group has adopted the Liquidity Maintenance Ratio ("LMR") as a regulatory standard specified by the HKMA for reporting on the Group's liquidity position. During the period, the Group had maintained a sufficiently high LMR well above the statutory minimum of 25%.

流動性維持比率乃本銀行（包括澳門商業銀行及大新銀行（中國））於財政年度6個月／12個月內各曆月的平均綜合流動性維持比率的簡單平均數。流動性維持比率是根據《銀行業（流動性）規則》計算。

The LMR is calculated as the simple average of each calendar month's average consolidated LMR of the Bank (covering BCM and DSB China) for the six/twelve months of the financial year. The LMR is computed in accordance with the Banking (Liquidity) Rules.

本銀行為香港註冊銀行須根據香港銀行業條例遵守流動性資金最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行（中國）須遵守有關內地銀行業監管的規定。

The Bank as a locally incorporated bank in Hong Kong is subject to the liquidity requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to the Mainland banking regulations.

		截至2026年6月30日止6個月 Six months ended 30 Jun 2026	截至2025年6月30日止6個月 Six months ended 30 Jun 2025
淨利息收入／營運收入	Net interest income/operating income	**72.1%**	73.2%
成本對收入比率	Cost to income ratio	**42.7%**	45.1%
平均總資產回報（年率化）	Return on average total assets (annualised)	**1.3%**	1.2%
平均股東資金回報（年率化）	Return on average shareholders' funds (annualised)	**10.1%**	9.3%
淨息差	Net interest margin	**2.44%**	2.32%

		2026年6月30日 As at 30 Jun 2026	2025年12月31日 As at 31 Dec 2025
貸款對存款比率	Loan to deposit ratio	**69.3%**	67.9%

概要

2026年上半年，香港經濟增長強勁，表現亮麗，受惠於對外貿易及內部需求復甦，加上本地固定資本形成亦見提升。於2026年上半年，實質本地生產總值按年增長5.1%，而於2025年下半年及2025年上半年則分別增長3.9%及3.3%。

2026年上半年，香港基準利率維持4.0%，與美國貨幣政策走勢一致。同時，香港銀行同業拆息短期平均利率較2025年同期維持相對偏低水平。儘管處於較低息環境，本集團的淨息差上升至2.44%。

香港2026年上半年的貸款需求展現正向勢頭。本集團持續擴大客戶貸款規模，以靈活融資方案支持企業客戶、中小企業及個人客戶，同時積極管理資產質素。值得留意的是，本集團對香港商業房地產行業的風險敞口溫和增長0.9%，而該行業的減值貸款則較2025年年底下降16%。

儘管經營環境充滿變數，本集團仍積極回應不斷變化的客戶需求。本集團股東應佔溢利按年上升13%，達約18億港元。

HIGHLIGHTS

Hong Kong's economic growth in the first half of 2026 was robust, with the strong performance fueled by external trade and a recovery in domestic demand, alongside a higher domestic fixed capital formation growth. Real GDP expanded by 5.1% year on year in the first half of 2026, following growth of 3.9% in the second half of 2025 and 3.3% in the first half of 2025.

The Hong Kong base rate remained steady at 4.0% throughout the first half of 2026, consistent with U.S. monetary policy trends. Meanwhile, the average short-term Hong Kong Interbank Offered Rate ("HIBOR") remained relatively low compared to the same period in 2025. Despite the soft interest rate environment, the Group increased its net interest margin ("NIM") to 2.44%.

Loan demand in Hong Kong showed positive momentum during the first half of 2026. The Group continued to expand its customer loan book, supporting corporate customers, small and medium-sized enterprises ("SMEs") and personal customers with flexible financing solutions while actively managing asset quality. Notably, the Group's exposure to the Hong Kong Commercial Real Estate ("HKCRE") sector grew by a modest 0.9%, while impaired loans within the sector declined by 16% from year-end 2025.

Despite a dynamic operating environment, our Group remained responsive to evolving customer needs. The Group reported a 13% year-on-year increase in profit attributable to shareholders, reaching approximately HK$1.8 billion.

業務及財務回顧

本集團於2026年的中期業績表現理想。截至6月30日止6個月的淨利息收入增加7%，乃受強勁的淨息差所帶動。淨息差較2025年同期增加12個基點至2.44%，主要是由於活期及儲蓄賬戶比率之改善有效地管理資金成本。非利息收入增加13%，主要受淨服務費及佣金收入增加29%所帶動。受惠於香港政策措施及強勁的跨境財富流入，我們的財富管理業務持續增長。

期內，本集團持續嚴格控制成本，營運支出輕微上升3%。成本對收入比率按年由45.1%下降至42.7%。於2026年上半年，信貸減值虧損減少1%。儘管信貸成本仍高達7億2千4百萬港元，我們穩健的資本及流動資金緩衝仍可提供韌性。於我們持續努力改善資產質素的同時，我們亦堅持就香港商業房地產行業審慎計提撥備。因此，於2026年6月底的減值貸款比率收窄9個基點至3.03%，而於2025年年底則為3.12%，主要是由於貸款增長、零售銀行業務的信貸質量改善以及商業銀行業務的減值貸款註銷及還款。

個人銀行業務錄得強勁業績，營運收入增加12%及減值後營運溢利上升36%。該表現乃受非利息收入增加26%及信貸減值虧損減少4%所推動，受惠於穩健的財富管理業務及信貸質素有所改善。儘管減值前營運溢利上升11%，企業銀行業務錄得淨溢利下降，原因是營運收入增加被信貸減值虧損上升所抵銷。信貸成本按年上升26%，主要是由於持續賬戶評級導致部份被下調及抵押品重估所致。

BUSINESS AND FINANCIAL REVIEW

The Group's interim results in 2026 reflect a satisfactory performance. Net interest income grew by 7% for the six months ended 30 June, driven by a robust NIM of 2.44%, a 12 basis point increase from the same period in 2025, primarily due to an improved CASA ratio that effectively managed funding costs. Non-interest income rose by 13%, primarily driven by a 29% increase in net fee and commission income. Supported by Hong Kong policy measures and strong cross-border wealth inflows, our wealth management business continues to grow.

The Group maintained disciplined cost control during the period, with operating expenses increasing mildly by 3%. The cost-to-income ratio improved to 42.7% year on year, down from 45.1%. In the first half of 2026, credit impairment charges decreased by 1%. Although credit costs remained elevated at HK$724 million, our strong capital and liquidity buffers provide resilience. We maintained prudent provisioning for the HKCRE sector while continuing our efforts to improve asset quality. Consequently, the impaired loan ratio narrowed by 9 basis points to 3.03% at end-June 2026, compared to 3.12% at year-end 2025, predominantly driven by loan growth, an improvement in credit quality in our retail banking business, and impaired loan charge-offs and repayments in our commercial banking business.

Our Personal Banking business recorded strong results, with operating income increasing by 12% and operating profit after impairment growing 36%. This performance was driven by a 26% rise in non-interest income and a 4% decline in credit impairment charges, supported by a robust wealth management business and improved credit quality. Our Corporate Banking business recorded a decline in net profit despite an 11% rise in operating profit before impairment, as the increase in operating income was offset by higher credit impairment charges. The 26% year-on-year increase in credit costs was primarily due to ongoing account downgrades and collateral revaluations.

業務及財務回顧 (續)

本年度上半年，財資及環球市場業務表現穩健。減值前營運溢利上升1%，乃受淨利息收入增加8%及營運支出減少4%所推動。受惠於宏觀經濟因素有所改善，令信貸減值虧損回撥，減值後營運溢利上升6%。同時，位於中國內地及澳門的銀行附屬公司錄得減值前營運溢利上升186%，乃受產生淨利息及非利息收入的業務增長所推動。然而，儘管信貸減值虧損減少20%導致虧損按年收窄71%，該等附屬公司仍錄得減值後營運虧損。我們應佔聯營公司重慶銀行的溢利增長16%。因此，中國內地及澳門的整體銀行業務錄得除稅前溢利增長3%。

按本集團2026年上半年之綜合溢利，年率化資產回報為1.3%及年率化股東資金回報為10.1%，而去年同期則分別為1.2%及9.3%。於2026年6月30日，本銀行之綜合普通股權一級資本比率及整體綜合資本充足比率分別為19.1%及23.4%，而期內平均流動性維持比率為59.0%。

BUSINESS AND FINANCIAL REVIEW (Continued)

Our Treasury and Global Markets business delivered a solid performance in the first half of the year. Operating profit before impairment grew by 1%, driven by an 8% increase in net interest income and a 4% reduction in operating expenses. Operating profit after impairment increased by 6%, benefiting from a write-back of credit impairment charges due to improved macro-economic factors. Meanwhile, banking subsidiaries in Chinese Mainland and Macau reported a 186% increase in operating profit before impairment, driven by growth across both net interest and non-interest generating businesses. However, these subsidiaries reported an operating loss after impairment, although the loss narrowed by 71% year on year due to a 20% reduction in credit impairment charges. Our associate, Bank of Chongqing, delivered a 16% increase in our share of its profit. As a result, the overall Chinese Mainland and Macau Banking business reported a 3% growth in profit before tax.

The Group's consolidated profit for the first half of 2026 represented an annualised return on assets of 1.3% and an annualised return on shareholders' funds of 10.1%, compared to 1.2% and 9.3% respectively in the same period of the prior year. As at 30 June 2026, the Bank's consolidated Common Equity Tier 1 ratio and total consolidated capital adequacy ratio were 19.1% and 23.4% respectively, and its average liquidity maintenance ratio for the period was at 59.0%.

前瞻

多年來，香港成功應對經濟危機、全球疫情及本地商業地產下行週期，奠定其作為領先國際金融中心的地位。於該等週期中，本集團一貫秉持審慎方針，在確保長期可持續性發展及抗逆力的同時，擇機物色策略性發展機遇。

近期，本集團將於重慶銀行所持股權略為增加至約13.5%，以部分抵銷因重慶銀行此前發行股份及部分轉換其可換股債券而導致的權益攤薄。

同時，我們穩健的資本及流動性狀況鞏固了我們抵禦香港商業房地產市場壓力的能力。過去6個月，受金融市場活動增加的帶動，香港甲級寫字樓租賃市場及空置率呈現改善跡象。

展望未來，在當前地緣政治格局下，香港將繼續發揮其在全球互聯互通方面的獨特優勢。受惠於人工智能的發展、中國內地企業擴大投資及消費信心提升，香港長期前景依然向好。本集團將繼續保持穩健的財務狀況，充分把握商機並抵禦突發市場挑戰。我們將維持審慎且一貫的風險管理方針，以應對持續的市場不確定性。

PROSPECTS

Over the years, Hong Kong has successfully navigated economic crises, global pandemics, and local commercial real estate downturns, and has built its standing as a leading international financial centre. Throughout these cycles, our Group has maintained a prudent approach to ensure long-term sustainability and resilience while selectively pursuing strategic opportunities.

Recently, the Group slightly increased its equity stake in Bank of Chongqing to approximately 13.5%, to partially offset the dilution in our interest due to Bank of Chongqing's prior share issues and partial conversion of its convertible bonds.

Meanwhile, our robust capital and liquidity position reinforces our resilience against stress in the HKCRE market. Over the past six months, Hong Kong's Grade-A office leasing market and vacancy levels have shown signs of improvement, buoyed by increased activities across financial markets.

Looking ahead, Hong Kong will continue to leverage its unique advantages in global connectivity amidst the current geopolitical landscape. Benefiting from AI-driven development, expanding investments from Chinese Mainland enterprises, and improving consumer sentiment, Hong Kong's long-term outlook remains supportive. Our Group continues to maintain a robust financial position and is well-equipped to capitalise on business opportunities and withstand unexpected market challenges. We will maintain a prudent and consistent approach in risk management to navigate ongoing market uncertainties.

於本銀行網站發布中期財務披露報表

此本集團中期財務披露報表將於適當時間在本銀行網站(www.dahsing.com)發布。

中期披露報表及符合聲明

此截至2026年6月30日止6個月之中期財務披露報表，乃本銀行根據香港金融管理局頒布《銀行業（披露）規則》之要求而編製的中期披露報表。本銀行已完全遵守該等披露要求。

PUBLICATION OF INTERIM FINANCIAL DISCLOSURE STATEMENT ON THE BANK'S WEBSITE

This interim financial disclosure statement of the Group will be published on the Bank's website (www.dahsing.com) in due course.

INTERIM DISCLOSURE STATEMENT AND STATEMENT OF COMPLIANCE

This interim financial disclosure statement for the six months ended 30 June 2026 is the Interim Disclosure Statement of the Bank prepared in accordance with the requirements set out in the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority. The Bank has fully complied with such disclosure requirements.

承董事會命
李宗榮
公司秘書

香港，2026年8月27日（星期四）

By Order of the Board
Richard Tsung-Yung Li
Company Secretary

Hong Kong, Thursday, 27 August 2026

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