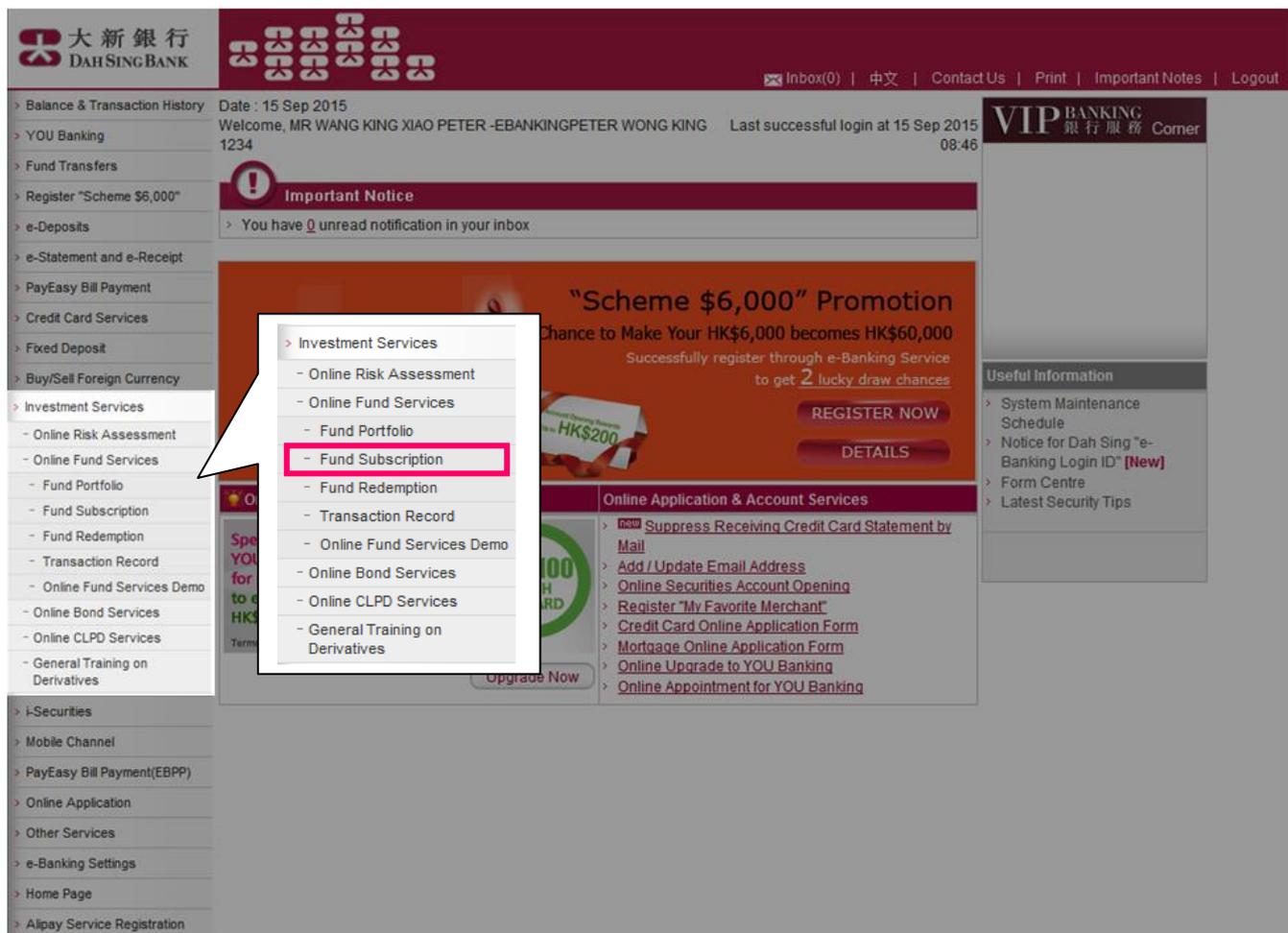


Online Fund Trading User Guide

Fund Subscription

1. Login Dah Sing e-Banking Service.
2. Click “Fund Subscription” under Investment Services – Online Fund Services in the menu bar on the left.



3. Read the Important Notice and Key Risks Warning carefully.
 - If you understand and accept the Important Notice and Key Risks Warning, tick the checkbox at the bottom to confirm.
 - Click “Confirm” to proceed.



Important Notice

If you are (i) aged 65 or above, (ii) education level of primary or below, (iii) visually impaired, (iv) total sum of annual income and net worth is below HK\$250,000, you are a "Vulnerable Customer" and you may request our Bank staff and/or bring a companion to any one of our branches to witness the transaction. If you do not require any witness for this transaction, you may continue to conduct the online fund subscription.

Key Risk Warning

The key risks associated with an investment in an investment fund are set out below. However, given the diverse range of investment funds offered in the market, the risk factors set out below are generic in nature and do not purport to disclose or discuss all of the risks associated with an investment in the particular fund for which you are subscribing. You should read the other risk factors set out in the offering document(s) for the relevant fund in order to understand the specific risks relating to the fund for which you are subscribing. If you are in doubt about the nature of or the risks associated with this investment product, you should obtain any necessary and appropriate professional advice before investing in this product.

Not Equivalent to Time Deposit – Investment funds are investment products and involve risks. It is not the same as nor should it be regarded as a substitute for traditional fixed deposit. Payment of dividends is not guaranteed.

Past Performance is No Guide to Future Performance – You should note that the price of the fund and any income or dividends generated from it may fall as well as rise and that you may not get back the full amount invested. Past performance is not a guide to future performance. The value of your investment may be substantially less than your original investment amount. In the worst case scenario, your investment could be worth nothing.

Currency Risk – You will be subject to currency risks where the currency of the fund differs from your home currency, or where the currency of the fund differs from the currencies of the markets in which the fund invests. You will also be subject to multiple currency conversion costs if the currency of the fund differs from the currencies of the underlying investments of the fund. For currency subject to exchange controls imposed by the relevant government, such as renminbi (RMB), the exchange rate may be easily affected by change in government policies. Exchange rates of RMB are quoted in different markets, the onshore rate is being referred as "CNY" and the offshore rate (i.e. when traded in Hong Kong) is being referred as "CNH". When calculating the value of the RMB class fund or the RMB denominated assets, CNH will be used. Although CNY and CNH represent the same currency, they do not necessarily have the same exchange rate and may not move in the same direction.

No Guarantee on Achieving Investment Objective – There is no guarantee that the investment objectives of the fund will be achieved.

Capital Growth Risk – The fund may have fees and/ or dividends paid out of capital, which may in turn reduce the capital available for investment in the future and capital growth.

A High Distribution Yield Does Not Imply a Positive or High Return on the Total Investment – The fund may reinvest its dividends rather than distributing the same to you. Moreover, the investment fund manager may have discretion on whether or not to make any distribution out of the income and/ or capital of the fund. You should note that investment in a fund with a high distribution yield does not imply a positive or high return on the total investment.

Investment Subject to Various Types of Risks – You will be subject to the social, political, tax, economic, foreign exchange, liquidity, legal and regulatory risks associated with the markets in which the fund invests and also be subject to risks associated with, including but not limited to, investing in derivative instruments (whether for hedging purpose or otherwise), investing in REITs, fluctuations of interest rate, exchange rate and creditability of custodian/trustee/ issuers of instruments the fund investing in/ counterparties of contracts the fund entering into, which may adversely affect the fund's performance. Moreover, you will be subject to the U.S. Foreign Account Tax Compliance Act and other applicable foreign tax legislations related risks.

For equity funds only – If the fund is an equity fund and it invests in emerging/frontier markets, a single market or sector or a limited number of geographical markets, sectors or smaller cap companies, the fund will be subject to higher degree of risk and are usually more sensitive to price movements.

For bond funds only – If the fund is a bond fund, its net asset value may decline or be negatively affected if there is a default of any of the bonds that it invests in or if interest rates change. If the fund invests in high-yield bonds, apart from the risks mentioned above, it will also be subject to higher credit risk since high-yield bonds are typically rated below investment grade or are unrated and thus, funds, which invest in high-yield bonds, are often subject to a higher risk of issuer default. Funds investing in high-yield bonds will also be more vulnerable to economic cycles; during economic downturns, high-yield bonds will typically fall more in value than investment grade bonds due to factors such as (i) investors become more risk averse and (ii) default risk rises. In addition, if the bond fund invests in the following types of debt securities, the fund will be subject to a higher degree of risk. These include: non-investment grade (or rated as "investment grade" by a local credit rating agency whose rating process and standards may be significantly different from those adopted by internationally recognized credit rating agencies), unrated, emerging/frontier market, distressed, perpetual, subordinated, callable, extendable, convertible or exchangeable debt securities, defaulted debt securities, mortgage and asset-backed securities, debt securities with variable and/ or deferral of interest payment terms, debt securities with contingent write down or loss absorption feature, specialized debt securities, sovereign securities, and debt securities in a single market or sector or specific geographical markets or sectors.

For balanced funds only – If the fund is a balanced fund and invests in both bonds and equities, it will be exposed to risks of both bond fund and equity fund as described above.

For funds investing directly in China's domestic securities markets through the Qualified Foreign Institutional Investor ("QFII") or the Renminbi Qualified Foreign Institutional Investor ("RQFII") regime only – The QFII / RQFII policy and rules are subject to change. The uncertainty and change of the laws and regulations in the PRC may adversely impact the fund and such changes may also have potential retrospective effect. There is no assurance that registration restrictions will not be imposed in the future. Any restrictions on registration of the invested capital and net profits may adversely affect the fund's ability to meet your redemption requests. In the event of PRC broker/sub-custodian's default in the execution/settlement of fund's related transactions, the fund may encounter delays in recovering its assets which may in turn impact its asset value. The current PRC tax laws and regulations in respect of capital gains realized by QFII / RQFII on its investments in PRC are subject to change and may adversely affect the fund's asset value. The concentration of fund's investments in PRC related companies may result in greater volatility than portfolios which comprise broad-based global investments.

For funds investing in certain eligible stocks listed on Shanghai Stock Exchange ("SSE Stocks") through the Shanghai-Hong Kong Stock Connect only - Shanghai-Hong Kong Stock Connect is a pilot programme that links the stock markets in Shanghai and Hong Kong. The regulations and rules of the programme are subject to change and there is uncertainty on how they will be applied. The programme is also subject to quota limitations and thus, the fund may not be able to timely invest in SSE Stocks through the programme. The fund's ability to access the SSE Stocks market to pursue its investment strategy will be adversely affected if the trading through the programme is suspended. Since the relevant information technology systems on the part of the stock exchanges and exchange participants were newly developed, it may be subject to operational risk. System malfunctions may lead to trading suspension. Trading in securities through the programme may also be subject to clearing and settlement risk. If the PRC clearing house defaults on its obligation to deliver securities or to make payment, the fund may experience delays in recovering its losses or may not be able to fully recover its losses. In addition, PRC regulations impose some restrictions on selling which may restrict the fund's ability to dispose its holdings of SSE Stocks in a timely manner. The scope of eligible stocks for trading via the programme is also subject to change and any eligible stock may be recalled from the scope in the future. And this may have impact on the fund's strategies or investment portfolio. In respect of the SSE Stocks, the fund may be unable to take part in some corporate actions in a timely manner and to appoint proxies to attend or participate in shareholders' meetings. Finally, the fund's investments through the programme will not be covered by the Hong Kong Investor Compensation Fund.

Suitability – The investment decision is yours but you should not invest in the Investment Funds unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

I hereby declare and confirm that I understand and accept the Important Notice and the risks involved in investing in this investment product. I confirm that I have read the key risks of the product and I understand that the risk factors set out only discuss the generic risks associated with an investment in an investment fund. I confirm that I have read and understood the above statements and I wish to proceed to online fund subscription.

4. Input subscription instruction.



Fund Subscription

Step 1: Select Investment Fund Account

Please select the account for investment fund subscription:

Step 1: Select an investment fund account.

Step 2: Select Fund

Filter by the following criteria

Fund House:
 Fund Type:
 Product:

Investment Objective:
 Fund Name:

Input Fund Code:

Please view the fund details below:

Fund Code	Fund Name	Fund Currency		
---	---	---		
Product Risk Rating	Investment Objective	Offering Document		
---	---	---		
Indicative Fund Price (Date)	Distribution Policy	Minimum Investment Amount	Max. Commission Rate	Net Commission Rate after discount
---(---)	---	---	---	---

* Please install [Adobe Acrobat Reader 5.0 or above](#) to view the Offering Documents. You may also obtain the Offering Documents at any of our branches.

Step 2: You can select funds by either (i) filtering by criteria or by (ii) directly inputting fund codes

Basic information of the selected fund will be displayed. To review Fact Sheet, Prospectus, Annual Report, Interim Report and Key Fact Statement of the selected fund, you can click "View" under "Offering Document"

Step 3: Suitability Checking

- My investment objective for this transaction is same as the product investment objective.
 Yes No
- I confirm that the product(s) I am going to subscribe for is/are in line with my investment horizon preference. Yes No
- I have relevant investment experience in investment fund. Yes No
- The total investment amount in this transaction is less than 20% of my net worth. Yes No
- My investments in total in this type of product (including this transaction) does not exceed 50% of my net worth. Yes No

Step 3: To ensure that the fund selected is suitable for you, please go through the suitability questions in the "Suitability Checking" column

Step 4: Subscription Details

Fund Name: ---

Select Settlement Account: Input Subscription Amount:

I hereby declare and confirm that I understand and accept the risks involved in investing in this investment product. The risk factors specific to the fund that I am subscribing for are contained in the offering document(s) for the fund, a copy of which has been obtained by me and which I have read and understood.

Yes No

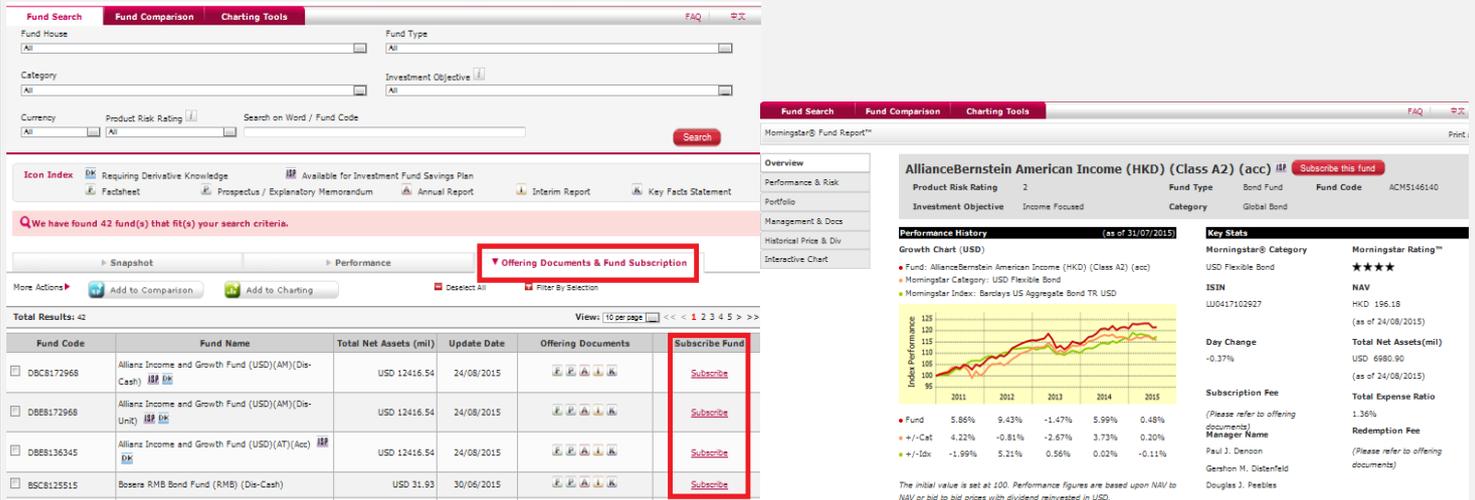
Step 4: Select a settlement account for this instruction and enter the subscription amount

Remarks: You may need to subscribe funds at our branches or via phone channel under some situations for better protection of your interest.

Smart Tip

Apart from the e-Banking Service, you may also select funds through “Fund 360” fund information platform of the Bank.

To access “Fund 360”, visit Dah Sing Bank website at www.dahsing.com, then click “Wealth Management” > “Fund 360”.



The screenshot displays the Fund 360 search interface. On the left, search filters include Fund House, Category, Investment Objective, Currency, and Product Risk Rating. A search bar is present with a 'Search' button. Below the filters, a message states 'We have found 42 fund(s) that fit(s) your search criteria.' A navigation bar includes 'Snapshot', 'Performance', and 'Offering Documents & Fund Subscription' (highlighted with a red box). Below this is a table of search results with columns for Fund Code, Fund Name, Total Net Assets (mil), Update Date, Offering Documents, and a 'Subscribe Fund' column (also highlighted with a red box). The table lists four funds, all of which have a 'Subscribe' button in the 'Subscribe Fund' column.

Fund Code	Fund Name	Total Net Assets (mil)	Update Date	Offering Documents	Subscribe Fund
<input type="checkbox"/> DBCB172968	Allianz Income and Growth Fund (USD)(AM)(Dis-Cash)	USD 12416.54	24/08/2015	[Icons]	Subscribe
<input type="checkbox"/> DBEB172968	Allianz Income and Growth Fund (USD)(AM)(Dis-Unit)	USD 12416.54	24/08/2015	[Icons]	Subscribe
<input type="checkbox"/> DBEB136345	Allianz Income and Growth Fund (USD)(AT)(Acc)	USD 12416.54	24/08/2015	[Icons]	Subscribe
<input type="checkbox"/> BSCB125515	Bosera RMB Bond Fund (RMB) (Dis-Cash)	USD 31.93	30/06/2015	[Icons]	Subscribe

On the right side of the screenshot, the details for the 'AllianceBernstein American Income (HKD) (Class A2) (acc)' fund are shown. It includes a 'Performance History' section with a line chart showing Index Performance from 2011 to 2015. The chart shows the fund's performance relative to its category and a benchmark index. Below the chart, a table provides performance metrics for the fund, category, and index over the period.

	2011	2012	2013	2014	2015
Fund	5.86%	9.43%	-1.47%	5.99%	0.48%
+/- Cat	4.22%	-0.81%	-2.67%	3.73%	0.20%
+/- Idx	-1.99%	5.21%	0.56%	0.02%	-0.11%

1. After accessing “Fund 360” main page, you can use the search engine to search for funds.
2. A list of funds based on your selection criteria would be shown.
3. Click “Offering Documents & Fund Subscription” and then click “Subscribe” in the “Subscribe Fund” column for the fund you wish to subscribe. Also you can click the fund names in the list to view the detailed fund reports, and then click “Subscribe this fund” button next to the fund name.

5. Confirm subscription instruction

The details of your subscription instruction would be displayed:

- Verify the instruction details and read the declaration carefully.
- If you agree with the instruction details and the declaration, tick the checkbox at the bottom to confirm.
- Click “Confirm” to submit the instruction. Note that you cannot amend or cancel the instruction once it has been submitted.


Fund Subscription

Please verify the below instructions before confirming this order.

Investment Fund Account Number	UT0237341001
Fund House	First State
Fund Name	First State Asian Bond Fund (Class I) (Unit)
Fund Code	FRT0089685
Investment Objective	Income Focused
Product Risk Rating	Level 2
My Investment Objective for This Transaction	Income Focused
Distribution Policy	N/A
Fund Currency	USD
Net Commission Rate	0.00%
Settlement Account Number	7488884331
Subscription Amount	USD 1,300.00
Cut Off Time*	16:00:00

Please make sure that there is sufficient balance in your settlement account for the execution of the fund subscription instruction.

* Any order submitted on a non-dealing day or after the cut-off time of a dealing day will be processed on the next dealing day.

Declaration

1. I confirm that I have received and read the latest offering document(s) and financial report(s) relating to the Fund(s) subscribed to and I agree to be bound by the terms and conditions as set out in the offering document(s) as amended from time to time.
2. I consider this product is suitable to my financial situation, investment experience and investment objectives.
3. I understand that when distributing this product, Dah Sing Bank and/or any of its associates will receive compensation from the fund house in the form of fees or commissions or marketing sponsorship, which may be in the form of monetary or non-monetary compensation and the value is not quantifiable at this moment.
4. I understand that Dah Sing Bank and/or any of its associates will receive from the fund house a commission rebate of up to 4% of the investment amount for distributing Class B Funds. For Class A Funds, I shall refer to the "Net Commission Rate" stated above.
5. I understand that Dah Sing Bank may offer discount of fees and charges, if any, in relation to a transaction from time to time, case by case and at its absolute discretion by taking into consideration a number of different factors, including but not limited to transaction size, costs, etc.
6. I understand that Dah Sing Bank would act as agent in relation to this transaction.
7. I understand that the Fund(s) subscribed is/are product(s) of the fund house(s) but not product(s) of Dah Sing Bank. In respect of an eligible dispute (as defined in the Terms of Reference for Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Dah Sing Bank and me out of the selling process or processing of the related transaction, Dah Sing Bank is required to enter into a Financial Dispute Resolution Scheme process with me; however any dispute over the contractual terms of the product should be directly resolved between the respective fund house(s) and me.
8. I confirm that I have sufficient knowledge, experience and professional and independent advice to make my own evaluation of the merits and RISK \$ of this investment and I confirm that my decision to subscribe for the Fund(s) is based on my own judgment without relying upon any communication (written or oral) of the Bank (including its agents or employees) as investment advice, or as recommendation or whatsoever, to subscribe for the Fund(s) nor have I received any assurances from the Bank concerning the expected net return on the Fund(s), and I am fully aware of the nature of the Fund(s) subscribed and the risks associated with the Fund(s).
9. I agree that any dividend and redemption payment to which I am entitled will be credited to my bank account only after the Bank receives the notification and related payment from the Fund house/the Fund's appointed trustee/custodian.
10. I agree and understand that the order above may not be executed if the respective fund house rejects the order with reasonable grounds.
11. I confirm that I am not, and not an agent for, a resident of the United States or Canada or a U. S. person, whether under the securities or tax laws of such jurisdictions or for any other purpose. I further confirm that I am not a resident of any country/place which has been imposed selling restrictions by the corresponding fund house.
12. I confirm that the terms and conditions set out in this instruction shall run concurrently with the "Master Terms and Conditions" or "Master Terms and Conditions for VIP Banking" (for VIP Banking Customer). In the event of any conflict between them, the terms and conditions set out in this instruction shall prevail.

 I hereby agree and confirm the above instructions and confirm that I have read, understood and agreed to the above declaration.

6. Subscription instruction submitted

- Your subscription instruction has been submitted. If the submission date falls on a fund dealing day with submission time not later than the “Cut Off Time” shown in the form, the instruction will be processed on the submission date. Otherwise, it will be processed on the next fund dealing day.



Fund Subscription

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Your order has been received, pending fund house's execution. After the transaction is completed, an "Order Confirmation Note" will be mailed to you.

Investment Fund Account Number	UT0237341001
Fund House	First State
Fund Name	First State Asian Bond Fund (Class I) (Unit)
Investment Objective	Income Focused
Product Risk Rating	Level 2
My Investment Objective for This Transaction	Income Focused
Distribution Policy	N/A
Fund Currency	USD
Net Commission Rate	0.00%
Settlement Account Number	7488884331
Subscription Amount	USD 1,300.00
Cut Off Time*	16:00:00
Instruction date & time	2015-09-15 14:32:36
E-banking order reference	EB0000001196

* Any order submitted on a non-dealing day or after the cut-off time of a dealing day will be processed on the next dealing day.

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