Terms & Conditions of VIP Banking Promotional Offers:

A. General Terms and Conditions

1. The promotion period is from 1 January 2020 to 30 June 2020, with both dates inclusive (the "Promotion Period") and is divided into 2 phases ("Promotion Phase") as follows:

<table>
<thead>
<tr>
<th>Promotion Phase</th>
<th>Join VIP Banking within the period below</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1 January 2020 to 31 March 2020</td>
</tr>
<tr>
<td>2</td>
<td>1 April 2020 to 30 June 2020</td>
</tr>
</tbody>
</table>

2. "New Deposit Customers" refers to customers not holding any deposit account at Dah Sing Bank, Limited (the "Bank") one month prior to the joining of VIP Banking.

3. " Existing Banking Customers" refers to customers who: (i) have ever maintained any accounts at the Bank either in sole name or joint name; and/or (ii) have ever maintained any principal card or supplementary card of any credit card issued by the Bank during the period from 1 January 2019 to 31 December 2019 (applicable to Promotion Phase 1) or during the period from 1 April 2019 to 31 March 2020 (applicable to Promotion Phase 2).

4. "Eligible Upgrade Customers" refers to Existing Banking Customers who join VIP Banking of the Bank either in sole name or joint name as a primary account holder with a Total Balance of HK$1,000,000 or above (or equivalent) (includes the deposit balance of deposit accounts, latest market value of investment accounts and cash value of life insurance accounts held with the Bank) during the Promotion Period; and such customers must not have maintained VIP Banking or Hello Kitty VIP Banking (either in sole name or joint name) of the Bank during the period from 1 January 2019 to 31 December 2019 (applicable to Promotion Phase 1) or during the period from 1 April 2019 to 31 March 2020 (applicable to Promotion Phase 2). Primary account holder refers to the "applicant" mentioned in VIP Banking application form or new account(s)/service(s) application form signed by the customer.

5. The average daily balance requirement of VIP i-Account & Hello Kitty VIP i-Account is HK$1,000,000 or above (or equivalent). If the average daily balance falls below HK$1,000,000 in any month, a monthly maintenance fee of HK$200 or equivalent will be charged. The average daily balance includes deposit balance of deposit accounts, latest market value of investment accounts and reference premium of life insurance accounts maintained with the Bank. Reference premium refers to the calculation based on the information of in-forced life insurance policies underwritten by Tahoe Life Insurance Company Limited (Incorporated in Bermuda with limited liability). The premium calculated may not be equal to accumulated actual premium paid and shall exclude pre-paid premium, premium discount, and policy loan etc. The reference premium of non-HKD policy will be converted into HKD equivalent using the presumed exchange rate when calculating the average daily balance. For details of the monthly maintenance fee, please refer to the latest booklet of "Bank Service Charges" of the Bank or contact our staff at branch.

6. The Bank will determine customers entitlement of all reward(s) based on the records held with the Bank.

7. All the offers and rewards are not for sale/resale, and they are non-transferable and non-exchangeable for cash, other products, services or discounts offers. Unless specially specified, customers can simultaneously enjoy all the rewards under these Terms and Conditions, but the rewards cannot be used in conjunction with other offers of relevant services provided by the Bank. If customers are entitled to the reward(s) in conjunction with other promotional offer(s), the Bank reserves the right to grant the customers one of or part of the entitled offers only.

8. All the offers and rewards are not applicable to Hello Kitty VIP Banking.

9. All the offers and rewards are not applicable to the staff of Dah Sing Financial Group and its affiliates.
10. The Bank reserves the right to amend, suspend and/or discontinue all the offers and rewards and to amend these Terms and Conditions at any time without prior notice. If there are any disputes, the decision of the Bank shall be final and conclusive.

11. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong Special Administration Region.

12. In case of any discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.

B. Preferential Interest Rate for HKD Fixed Deposit of e-Express Bank Account Application Service ("New Deposit Customer Account Opening Reward")

1. The New Deposit Customer Account Opening Reward is limited and available on a first-come first-served basis.

2. "Eligible e-Express Customers" refer to New Deposit Customers who successfully open a sole-named VIP i-Account via "e-Express Bank Account Application" during the Promotion Period.

3. New Deposit Customer Account Opening Reward includes reward for e-Express Bank Account Application Service ("e-Express Fixed Deposit Interest Rate Reward") and an extra cash rebate ("Extra Reward"). The Extra Reward is only available to Eligible e-Express Customers in Promotion Phase 2 of the Promotion Period.

4. "New Funds" refer to funds that are newly deposited into the Bank by customers, using a cheque drawn on other bank, Faster Payment System, inward CHATS or Telegraphic Transfer but excluding fund transfer from the Bank's existing account(s). In case of any disputes in relation to the definition of New Funds, the decision of the Bank shall be final and conclusive.

5. Eligible e-Express Customers are required to set up a HKD fixed deposit with New Funds for 3 months at any branch of the Bank during the Promotion Period and the minimum fixed deposit amount is HK$300,000 and the maximum fixed deposit amount is HK$500,000 ("Eligible Fixed Deposit"). Once the setup of the Eligible Fixed Deposit is confirmed, no amendment or cancellation will be accepted by the Bank.

6. To be entitled to the e-Express Fixed Deposit Interest Rate Reward, Eligible e-Express Customers are required to fulfill the requirements of set out in Clause 5 of this section B and maintain an average Total Balance of HK$1,000,000 or above (or equivalent) from the set up date of Eligible Fixed Deposit until the corresponding designated date ("Designated Date") as stated in Table 1 below. If an Eligible e-Express Customer fails to fulfil any of the relevant requirements mentioned in Clauses 5 to 6 of this section B, the amount equivalent to the amount of the interest of the placed Eligible Fixed Deposit will be debited from his/her settlement account without prior notice. Fixed deposit interest rate is subject to change according to market conditions and is subject to the interest rate quoted by the Bank from time to time. For details, please contact the Bank’s staff.

7. To be entitled to the Extra Reward, Eligible e-Express Customers are required to fulfill the requirements of Clause 5 – 6 of this section B and complete any of the Designated Investment Service Type(s) transaction (as stated in Table 2b below) with accumulated transaction amount for a single Investment Service Type of at least HK$100,000 or above (or equivalent) from the set up date of Eligible Fixed Deposit until the corresponding Designated Investment Service Transaction Date (as stated in Table 2a below). The amount of Extra Reward will be calculated by the interest rate of 0.5%p.a. based on the principal amount and the actual number of days of the Eligible Fixed Deposit set up in accordance with Clause 5 of this section B. The Bank reserves the right to determine the amount of Extra Reward and how it is calculated based on the record held by the Bank.

8. Extra Reward will be given in the form of cash rebate and will be credited to Eligible e-Express Customers’ VIP i-account within 2 months after the maturity date of the Eligible Fixed Deposit. If an Eligible e-Express
Customer terminates his/ her VIP Banking or his/ her VIP i-Account on or before the date the Extra Reward is to be credited, or early terminates the Eligible Fixed Deposit, or fails to fulfil any of the relevant requirements, his/her entitlement to all the relevant rewards will be forfeited without further notice.

### Table 1

<table>
<thead>
<tr>
<th>Eligible Fixed Deposit set up date (both dates inclusive)</th>
<th>Designated Date (inclusive)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 January 2020 – 31 January 2020</td>
<td>30 June 2020</td>
</tr>
<tr>
<td>1 February 2020 – 29 February 2020</td>
<td>31 July 2020</td>
</tr>
<tr>
<td>1 March 2020 – 31 March 2020</td>
<td>31 August 2020</td>
</tr>
<tr>
<td>1 April 2020 – 30 April 2020</td>
<td>30 September 2020</td>
</tr>
<tr>
<td>1 May 2020 – 31 May 2020</td>
<td>31 October 2020</td>
</tr>
<tr>
<td>1 June 2020 – 30 June 2020</td>
<td>30 November 2020</td>
</tr>
</tbody>
</table>

### Table 2a

<table>
<thead>
<tr>
<th>Eligible Fixed Deposit set up date (both dates inclusive)</th>
<th>Designated Investment Service Transaction Date (inclusive)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 April 2020 – 30 April 2020</td>
<td>31 July 2020</td>
</tr>
<tr>
<td>1 May 2020 – 31 May 2020</td>
<td>31 August 2020</td>
</tr>
<tr>
<td>1 June 2020 – 30 June 2020</td>
<td>30 September 2020</td>
</tr>
</tbody>
</table>

### Table 2b

<table>
<thead>
<tr>
<th>Designated Investment Service Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Lump sum subscription of Investment Fund (the initial charge levied to the customers should not be less than 1.5% for class A funds, and excluding Investment Fund switching and subscription transaction of Investment Fund Savings Plan); or</td>
</tr>
<tr>
<td>• Subscription of Equity Linked Investment; or</td>
</tr>
<tr>
<td>• Subscription of Bond (excluding retail bonds subscribed through Initial Public Offering or bonds trading at the Hong Kong Stock Exchange); or</td>
</tr>
<tr>
<td>• Set up Currency Linked Premium Deposit (with tenor not less than 14 days); or</td>
</tr>
<tr>
<td>• Set up Currency Linked Principal Guaranteed Deposit; or</td>
</tr>
<tr>
<td>• Placement of Currency Switching</td>
</tr>
</tbody>
</table>

9. **Each Eligible e-Express Customer can enjoy the New Deposit Customer Account Opening Reward ONCE only.**

10. Eligible e-Express Customers shall deposit the principal for the Eligible Fixed Deposit into the savings account of VIP i-Account 2 business days (excluding Saturday, Sunday and Public Holidays) before the preset execution date of the Eligible Fixed Deposit. Please note that cheque deposit made after cut-off time will be processed on the next business day. The cut-off time of individual branch is different. If the customer failed to deposit sufficient funds into the designated savings account, Eligible Fixed Deposit will not be set up. The deposit balance of the designated savings account recorded by the Bank shall be final and conclusive. Should there be any dispute, the Bank reserves the right to make the final decision.

11. The Bank will deposit all funds of Eligible Fixed Deposit, including the principal and interest, into the VIP i-Account of the Eligible e-Express Customers on the maturity date of the Eligible Fixed Deposit.
12. For details of fees and charges, terms and conditions of fixed deposit, please refer to the prevailing "Bank Service Charges" and "Master Terms and Conditions" of the Bank respectively or contact the Bank's branch staff.

13. The New Deposit Customer Account Opening Reward is not applicable to fixed deposits of any currencies that are set up / renewed via Dah Sing e-Banking / Mobile Banking / Phone Banking Service.

**C. Existing Banking Customer Account Opening Reward ("Upgrade to VIP Banking Reward")**

1. To be entitled to the Upgrade to VIP Banking Reward of HK$500 cash rebate, Eligible Upgrade Customers are required to maintain an average Total Balance of HK$1,000,000 or above (or equivalent) from the date of joining VIP Banking until the corresponding designated date ("Designated Date") depending on the date of joining VIP Banking as stated in Table 3.

<table>
<thead>
<tr>
<th>VIP Banking join date (both dates inclusive)</th>
<th>Designated Date (inclusive)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 January 2020 – 31 January 2020</td>
<td>30 June 2020</td>
</tr>
<tr>
<td>1 February 2020 – 29 February 2020</td>
<td>31 July 2020</td>
</tr>
<tr>
<td>1 March 2020 – 31 March 2020</td>
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</tr>
<tr>
<td>1 April 2020 – 30 April 2020</td>
<td>30 September 2020</td>
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<tr>
<td>1 May 2020 – 31 May 2020</td>
<td>31 October 2020</td>
</tr>
<tr>
<td>1 June 2020 – 30 June 2020</td>
<td>30 November 2020</td>
</tr>
</tbody>
</table>

2. **Rewards will be given in the form of cash rebate** and will be credited to Eligible Upgrade Customers' VIP i-Account as scheduled in the table below.

<table>
<thead>
<tr>
<th>Promotion Phase</th>
<th>Date of Crediting Cash Rebate (&quot;Rebate Date&quot;)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>On or before 31 October 2020</td>
</tr>
<tr>
<td>2</td>
<td>On or before 31 January 2021</td>
</tr>
</tbody>
</table>

3. **If an Eligible Upgrade Customer terminates his/ her VIP Banking, cancels his/ her VIP i-Account on or before the Rebate Date, or fails to fulfil any of the relevant requirements mentioned below, his/her entitlement to all the relevant rewards will be forfeited without further notice.**

4. Each Eligible Upgrade Customer, irrespective of the number of VIP i-Account(s) he / she has opened in single or joint name with the Bank or number of Eligible Card(s) he / she has applied during the Promotion Period, can enjoy each reward ONCE only.

**D. Securities Services Welcome Reward and Related Offers**

1. For details and the relevant terms and conditions of rewards related to Securities Services, please refer to the promotion leaflet of Securities Services or visit dahsing.com/securities/en.

**E. VIP Banking Member-Get-Member Program**

1. For details and the relevant terms and conditions of the rewards under the VIP Banking Member-Get-Member Program, please refer to the relevant promotion leaflet, visit dahsing.com/vip/mgm/en, or contact the Bank's staff.
F. Wealth Management Services

1. For details and the relevant terms and conditions of the rewards for Wealth Management Services, please refer to the promotion leaflet of "Investment Service Offer", visit dahsing.com/investment/en, or contact the Customer Services Officers at the Investment Service Section of the Bank.

G. Fixed Deposit Interest Rate Offer ("Fixed Deposit Interest Rate Offer")

1. New Deposit Customers who join VIP Banking and set up HKD or USD fixed deposit through any branch of the Bank with New Funds during the Promotion Period ("Eligible Deposit Customer") can enjoy Fixed Deposit Interest Rate Offer. Fixed deposit interest rate is subject to change according to market conditions and is subject to the interest rate quoted by the Bank from time to time. For details, please contact the Bank’s staff.

2. "New Funds" refer to funds that are newly deposited into the Bank by customers, using a cheque drawn on other bank, Faster Payment System, inward CHATS or Telegraphic Transfer but excluding fund transfer from the Bank’s existing account(s). In case of any disputes in relation to the definition of New Funds, the decision of the Bank shall be final and conclusive.

3. Each Eligible Deposit Customer can enjoy the Fixed Deposit Interest Rate Offer ONCE only during the Promotion Period. The quota for Fixed Deposit Interest Rate Offer is limited and available on a first-come-first-served basis. For details please contact the Bank's staff.

H. 360° Easy Payroll Services

1. For details and the relevant terms and conditions of offer(s) related to 360° Easy Payroll Services, please refer to the relevant promotion leaflet or visit dahsing.com/payroll/en.

I. Dah Sing VIP Banking Visa Infinite Card

1. For details and the relevant terms and conditions of offer(s)/promotion related to Dah Sing VIP Banking Visa Infinite Card, please refer to the relevant promotion leaflet of Dah Sing VIP Banking Visa Infinite Card, visit dahsing.com/card/vipvi/en, or contact your Relationship Manager.

J. Safe Deposit Box Service

1. Safe Deposit Box Service is available at the following branches of the Bank: Admiralty Centre, Fortress Hill, Jordan, Mongkok, Tseung Kwan O Metro City Plaza, Shatin, Fanling and Yuen Long Castle Peak Road. For further details and the relevant terms and conditions, please contact VIP Banking Service Hotline at 2828 8000.

RISK DISCLOSURE:

Securities Services

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision.

Currency Switching

Investment involves risks. You could lose your entire investment. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Before making any investment decision, you should consider your investment experience, investment objectives and risk tolerance level and read carefully the relevant product leaflet and
relevant offering documents in order to understand the nature of and the risks associated with Currency Switching. The deposit with FX forward contract set up through Currency Switching is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

**Currency Linked Premium Deposit**
Transaction of Currency Linked Premium Deposit is complicated and involves risks of loss. You should refer to the relevant offering documents and understand the nature and risks involved of this investment product before investing in Currency Linked Premium Deposit. Currency Linked Premium Deposit is not equivalent to time deposit, not principal-protected and should not be regarded as a substitute for time deposit. Currency Linked Premium Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

**Currency Linked Principal Guaranteed Deposit**
Currency Linked Principal Guaranteed Deposit is a structured investment product and is not equivalent to time deposit. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. This product is only principal protected if customers hold it till maturity. Regarding the product details of Currency Linked Principal Guaranteed Deposit, please refer to the relevant offering documents.

**Equity Linked Investment**
Equity Linked Investment is not equivalent to time deposits and is not principal protected. You could lose your entire investment. Regarding the product details and risk disclosure of Equity Linked Investment, please refer to relevant offering documents. If you have any questions on the nature and related risks of this investment product, you should seek necessary and appropriate professional advices before making your investment decision.

**Investment Fund Service**
Investment involves risks. The price of funds fluctuates, sometimes dramatically. The price of fund may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling funds. Past performance is no guide to future performance. Before making any investment decision, investors should consider their investment experience, objectives and risk tolerance level and read carefully the terms and conditions and the risk factors contained in the relevant offering documents. If you are in doubt about the nature of or the risks associated with this investment product, you should obtain any necessary and appropriate professional advice before investing.

**Bond**
Bond is an investment product. Investment involves risks. The price of bonds may move up or down, or even become valueless. Losses may be incurred as well as profits made as a result of bond investments. Past performance of a bond is no guide to its future performance. Holders of a bond bear the credit risk of the issuer and other associated risks. Before making any investment decision, investors should consider their investment experience, objectives and risk tolerance level and read carefully the terms and conditions and the risk factors contained in the relevant offering documents. If you are in doubt about the nature of or the risks associated with this investment product, you should obtain necessary and appropriate professional advice before investing.

**Foreign Currency Trading**
Investment involves risks. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this document. This document does not purport to identify all the risks that may be involved in the product or investments referred to in this document. Before making investment decision, investors should read and understand the offering documents of such products, including but not restricted on the risk disclosure statement and health warning.

**Currency Risk Disclosure**
Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers
should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

**Foreign Currency Exchange Risk Disclosure**
Fluctuations in the exchange rates of foreign currencies may result in gains or losses in the case where the customer converts foreign currency to HK Dollars upon maturity of the fixed deposit.

**Risk of Margin Trading**
The risk of loss in financing a transaction by deposit of collateral is significant. The Customer may sustain losses in excess of his cash and any other assets deposited as collateral with the Bank. Market conditions may make it impossible to execute contingent orders, such as “stop-loss” or “stop-limit” orders. The Customer may be called upon at short notice to make additional margin deposits or interest payments. If the required margin deposits or interest payments are not made within the prescribed time, his collateral may be liquidated without his consent. Moreover, the Customer will remain liable for any resulting deficit in his account and interest charged on his account. The Customer should therefore carefully consider whether such a financing arrangement is suitable in light of his own financial position and investment objectives.

**Risk of Providing an Authority to Repledge Securities Collateral etc.**
There is risk if the Customer provides the Bank with an authority that allows it to apply his securities or securities collateral pursuant to a securities borrowing and lending agreement, repledge his securities collateral for financial accommodation or deposit his securities collateral as collateral for the discharge and satisfaction of its settlement obligations and liabilities.
If the Customer’s securities or securities collateral are received or held by the Bank in Hong Kong, the above arrangement is allowed only if the Customer consents in writing. Moreover, unless the Customer is a professional investor, his authority must specify the period for which it is current and be limited to not more than 12 months. If the Customer is a professional investor, these restrictions do not apply.
Additionally, the Customer’s authority may be deemed to be renewed (i.e. without his written consent) if the Bank issues him a reminder at least 14 days prior to the expiry of the authority, and he does not object to such deemed renewal before the expiry date of his then existing authority.
The Customer is not required by any law to sign these authorities. But an authority may be required by the Bank, for example, to facilitate margin lending to him or to allow his securities or securities collateral to be lent to or deposited as collateral with third parties. The Bank should explain to the Customer the purposes for which one of these authorities is to be used.
If the Customer signs one of these authorities and his securities or securities collateral are lent to or deposited with third parties, those third parties will have a lien or charge on his securities or securities collateral. Although the Bank is responsible to the Customer for securities or securities collateral lent or deposited under his authority, a default by it could result in the loss of his securities or securities collateral.
A cash account not involving securities borrowing and lending is available from the Bank. If the Customer does not require margin facilities or does not wish his securities or securities collateral to be lent or pledged, do not sign the above authorities and ask to open this type of cash account.

**IMPORTANT NOTES**

Currency Switching, Currency Linked Premium Deposit, Currency Linked Principal Guaranteed Deposit, Equity Linked Investment, Investment Fund and Bond are investment products. Some Investment Funds, Currency Linked Premium Deposit, Currency Linked Principal Guaranteed Deposit, Equity Linked Investment and some Bonds are structured products involving derivatives. This investment decision is yours but you should not invest in this product unless Dah Sing Bank, Limited has explained to you that this product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any investment/ securities transaction nor does it constitute any prediction of likely
future movements in prices of any investment products/ securities. This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

These services/products are not targeted at customers in the European Union.

To borrow or not to borrow? Borrow only if you can repay!