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Incorporated in Hong Kong with limited liability  
under Companies Ordinance  
(stock code: 0440)

Incorporated in Hong Kong with limited liability  
under Companies Ordinance  
The holding company of  
Dah Sing Bank, Limited and MEVAS Bank Limited  
(stock code: 2356)

### **Completion of the Agreement relating to the Subscription Shares**

The Boards of DSBG and DSFH announced that with all conditions of the Agreement (as defined below) having been satisfied, the Completion took place on 18 September 2009. On Completion, the HK\$1 billion loan due to DSFH by DSBG was capitalized by way of an equity issue and allotment by DSBG of 125,000,000 Subscription Shares to DSFH at the Subscription Price of HK\$8.00 per Subscription Share, and DSBG's repayment obligation on the HK\$1 billion loan due to DSFH was fully discharged.

Immediately after the Completion, DSFH's shareholding is increased to 74.13% (from originally 70.86%) in the total issued share capital of 1,111,758,869 DSBG shares as enlarged.

Reference is made to the joint announcement of Dah Sing Banking Group Limited ("DSBG") and Dah Sing Financial Holdings Limited ("DSFH") dated 13 August 2009 (the "Announcement") relating to the Agreement (as defined in the Announcement) entered into between DSBG and DSFH on the issue of the Subscription Shares to DSFH being a connected person (as defined under the Listing Rules) of DSBG. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Boards of DSBG and DSFH announced that with all conditions of the Agreement having been satisfied, the completion of the Agreement took place on 18 September 2009 (the "Completion"). On Completion, the HK\$1 billion loan due to DSFH by DSBG was capitalized by way of an equity issue and allotment by DSBG of 125,000,000 Subscription Shares to DSFH at the Subscription Price of HK\$8.00 per Subscription Share, and DSBG's repayment obligation on the HK\$1 billion loan due to DSFH was fully discharged.

Immediately after the Completion, DSFH's shareholding is increased to 74.13% (from originally 70.86% prior to the Completion) in the total issued share capital of 1,111,758,869 DSBG shares as enlarged.

By Order of the Board  
**DAH SING FINANCIAL HOLDINGS LIMITED**  
**H.L. Soo**  
Company Secretary

By Order of the Board  
**DAH SING BANKING GROUP LIMITED**  
**H.L. Soo**  
Company Secretary

Hong Kong, 18 September 2009

As at the date of this announcement, the Board of directors of DSBG comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Lung-Man Chiu (John Chiu), Gary Pak-Ling Wang, Harold Tsu-Hing Wong and Frederic Suet-Chiu Lau as Executive Directors; Mr. Keisuke Tahara as Non-executive Director; and Messrs. John William Simpson, David Richard Hinde, Robert Tsai-To Sze, Andrew Kwan-Yuen Leung and Seng-Lee Chan as Independent Non-executive Directors.

As at the date of this announcement, the Board of directors of DSFH comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Roderick Stuart Anderson, Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Kunio Suzuki (Kenichi Yonetani as alternate), Tatsuo Tanaka (Tetsuya Wada as alternate), Eiichi Yoshikawa, John Wai-Wai Chow and Yiu-Ming Ng as Non-executive Directors; and Messrs. Peter Gibbs Birch, Robert Tsai-To Sze, Dr. Tai-Lun Sun (Dennis Sun), Kwok-Hung Yue (Justin Yue) and Nicholas Robert Sallnow-Smith as Independent Non-executive Directors.