

Notice of Amendments to the Application Form for Cross-boundary Wealth Management Connect Pilot Scheme in the Guangdong–Hong Kong–Macao Greater Bay Area (Southbound Scheme) of Dah Sing Bank, Limited

With effect from 26 February 2024 (the "**Effective Date**"), the terms and conditions of the Application Form for Cross-boundary Wealth Management Connect Pilot Scheme in the Guangdong–Hong Kong–Macao Greater Bay Area (Southbound Scheme) of Dah Sing Bank, Limited (the "**Bank**") will be amended as follows (the new contents within the existing provisions are *in italics and underlined* while the deleted contents are marked with strikethrough lines):-

1. Clause 4.1 shall be amended as follows:-

- 4.1 I understand that my Dedicated Remittance Account shall be paired with my Dedicated Investment Account with closed-loop management of funds flow between the accounts. Subsequently, I may remit funds through the Dedicated Remittance Account on the Mainland to the Dedicated Investment Account in Hong Kong for purchasing eligible wealth management products offered by the Bank via the Dedicated Investment Account from time to time. Eligible wealth management products under the Southbound Scheme include:-

Investment products (excluding products listed and traded on the Hong Kong Exchanges and Clearing Limited)	<p>The following products, which are assessed as "low" risk to "medium" risk and "non-complex" by the Bank:</p> <p>(1) funds domiciled in Hong Kong and authorized by the Securities and Futures Commission ("SFC");</p> <p>(2) bonds;</p> <p><u>(1) All funds domiciled in Hong Kong and authorized by the Securities and Future Commission ("SFC"), primarily investing in Greater China equity and assessed as "non-complex" by Hong Kong banks distributing such products;</u></p> <p><u>(2) Except for the funds specified in item (1), funds that are domiciled in Hong Kong and authorized by the SFC and are assessed as "low" risk to "medium-high" risk and "non-complex" by Hong Kong banks distributing such products, excluding high-yield bond funds and single emerging market equity funds;</u></p> <p><u>(3) bonds assessed as "low" risk to "medium" risk and "non-complex" by Hong Kong banks distributing such products; and</u></p>
Deposits	<p>(3) <u>(4)</u> RMB, Hong Kong dollars and foreign currency deposits.</p>

2. Clause 6 shall be amended as follows:-

6. Individual Investor Quota Restriction

The net cumulative remittance from the Dedicated Remittance Account to the Dedicated Investment Account is subject to an individual investor quota which is calculated on such basis as may be announced by the relevant authority from time to time. The current individual investor quota for each investor is RMB~~1~~3,000,000. If an investor simultaneously selects both the Bank and a licensed corporation for investment under Southbound Scheme, the current individual investor quota allocated between the Bank and the licensed corporation will each be RMB1,500,000. If the amount that an investor plans to remit exceeds his/her remaining individual investor quota, the Mainland Partner Bank will refuse to remit such funds or only remit the amount of the remaining individual investor quota. The investor is responsible to inform and update Mainland Partner Bank as to whether he/she simultaneously selects both the Bank and a licensed corporation for investment under Southbound Scheme.

The purpose of the above amendments is to incorporate the relevant changes announced in the "Amendments to Implementation Arrangements for the Cross boundary Wealth Management Connect Pilot Scheme in the Guangdong-Hong Kong-Macao Greater Bay Area" issued by the Hong Kong Monetary Authority on 24 January 2024.

Please note that you may refuse to accept the above amendments by giving notice to the Bank to terminate all your accounts under Southbound Scheme. Otherwise, the amendments shall be binding on you if you continue to maintain any of the relevant accounts and/or use the relevant services of the Bank on or after the Effective Date. Please also note that the Bank may not be able to continue to provide you with the account or relevant services if you do not accept the amendments. If you have any queries, please feel free to contact the branch staff of Central Branch, Jordan Branch or Shatin Branch of the Bank during office hours or call our Customer Service Hotlines: +86-755-8190-1281 or (852) 2828 8199.

9 February 2024
Dah Sing Bank, Limited

Note: In the event of any inconsistency between the English and Chinese versions of this document, the English version shall prevail.