

Notice of Amendments to the Application Form for Cross-boundary Wealth Management Connect Pilot Scheme in the Guangdong–Hong Kong–Macao Greater Bay Area (Northbound Scheme) of Dah Sing Bank, Limited

With effect from 26 February 2024 (the "Effective Date"), the terms and conditions of the Application Form for Cross-boundary Wealth Management Connect Pilot Scheme in the Guangdong–Hong Kong–Macao Greater Bay Area (Northbound Scheme) of Dah Sing Bank, Limited (the "Bank") will be amended as follows (the new contents within the existing provisions are <u>in italics and underlined</u> while the deleted contents are marked with strikethrough lines):-

1. Clause 6 shall be amended as follows:-

6. Individual Investor Quota Restriction

The net cumulative remittance from the Dedicated Remittance Account to the Dedicated Investment Account is subject to an individual investor quota announced by, and which is calculated on such basis as may be announced by, the relevant authority from time to time. The current individual investor quota for each investor is RMB13,000,000. If an investor simultaneously selects both the Bank and a licensed corporation for investment under Northbound Scheme, the individual investor quota allocated between the Bank and the licensed corporation will each be RMB1,500,000. If the amount that an investor plans to remit exceeds his/her remaining individual investor quota, the Bank will refuse to remit such funds or only remit the amount of the remaining individual investor quota. The investor is responsible to inform and update the Bank as to whether he/she simultaneously selects both the Bank and a licensed corporation for investment under Northbound Scheme. The Bank may request for the investor's declaration on whether he/she has maintained a dedicated remittance account under Northbound Scheme with a licensed corporation upon account opening and occurrence of a triggering event (such as remittance) (at the Bank's sole determination). If at any time the investor's used individual investor quota exceeds the designated individual investor quota since he/she has simultaneously selected both the Bank and a licensed corporation for investment under Northbound Scheme, the Bank shall have the right to request the investor to rectify the situation (such as inward remitting the relevant excess amount or closing his/her designated remittance account under Northbound Scheme with the licensed corporation).

The purpose of the above amendments is to incorporate the relevant changes on "Amendments to Implementation Arrangements for the Cross boundary Wealth Management Connect Pilot Scheme in the Guangdong-Hong Kong-Macao Greater Bay Area" issued by the Hong Kong Monetary Authority on 24 January 2024.

Please note that you may refuse to accept the above amendments by giving notice to the Bank to terminate your account under Northbound Scheme. Otherwise, the amendments shall be binding on you if you continue to maintain the relevant account and/or use the relevant services of the Bank on or after the Effective Date. Please also note that the Bank may not be able to continue to provide you with the account or relevant services if you do not accept the amendments. If you have any queries, please feel free to contact the branch staff of the Bank during office hours or call our Customer Service Hotlines:



(852) 2828 8001.

9 February 2024 Dah Sing Bank, Limited

Note: In the event of any inconsistency between the English and Chinese versions of this document, the English version shall prevail.