

Terms and Conditions of Dah Sing Okashi Land Visa payWave Credit Card

Appointment of Chip Card / Magnetic Strip Card Services Provider:

Goldpac Datacard Solutions Company Limited ("Goldpac") which located in the Mainland China is our chip card / magnetic strip card embossing and credit card personalization services provider. It is always the policy of Dah Sing Bank, Limited ("Bank") to fully comply with the data protection principles and relevant provisions of the Personal Data (Privacy) Ordinance (Cap. 486) during the disclosure or transfer of any personal data. Goldpac will also apply stringent controls to safeguard the confidentiality and security of your data during the chip card / magnetic strip card embossing and personalization process. Your personal data may also be disclosed or provided to any person to whom the Bank or Goldpac is under an obligation to make disclosure under any applicable laws or regulations, or under and for the purposes of any guidelines issued by competent regulator (s) or other authorities (including but not limited to government departments, judiciary or tax authority (ies)).

Key Facts Statement of Credit Card:

Aug 2023

Interest Rates and Finance Charges
APR* for Retail Purchase: 34.46% when you open your account and it will be reviewed from time to time. The Bank will not charge you finance charges if you pay your balance in full by the due date each month. Otherwise, finance charges will be charged on (i) the unpaid balance from the date of the previous statement on a daily basis; and (ii) the amount of all new transactions from the respective transaction dates, until payment in full.
APR* for Cash Advance: 35.81% when you open your account and it will be reviewed from time to time. Finance charges will be charged on the amount of cash advance from the date of the transaction on a daily basis until payment in full.
Delinquent APR*: 34.46% (Retail Purchase) & 35.81% (Cash Advance / "Smart Choice" Balance Transfer Program and / or Cash Conversion Plan) if there are 2 or more delinquent records in your account in the past 12 consecutive months, the above finance charges rate will be assessed.
Interest Free Repayment Period: Up to 60 days
Minimum payment: (i) If the Monthly Statement Balance is HKD / RMB 200 or above, the minimum payment will be the total amount of bank service fees and financial charges plus 1% of total outstanding balance of transactions or HKD / RMB 200 (whichever is higher); or (ii) if the Monthly Statement Balance is less than HKD / RMB200, the minimum payment will be the Monthly Statement Balance .
Fees

<p>Annual Fee:</p> <p>HKD300 for Classic Card / UnionPay Dual Currency Classic Card (HKD150 for each supplementary Card)</p> <p>HKD600 for Gold Card / Titanium Card (HKD300 for each supplementary Card)</p> <p>HKD1,800 for Platinum Card / UnionPay Dual Currency Platinum Card / UnionPay Dual Currency Diamond Card (HKD900 for each supplementary Card)</p> <p>HKD2,000 for World Mastercard (HKD1,000 for each supplementary Card)</p>
<p>Cash Advance Handling Fee: Not Applicable</p>
<p><u>Fees relating to Foreign Currency Transaction</u></p> <p>Transaction Fee for Foreign Currency Transaction: 1.95% on the transaction amount in foreign currency made outside of Hong Kong or in Hong Kong</p> <p>Transaction Fee for Cross-border Transaction: (Applicable to Settling Foreign Currency Transaction in Hong Kong Dollars) 1% on the transaction amount in Hong Kong currency made outside of Hong Kong or at any merchants not registered in Hong Kong</p>
<p>Fee related to Settling Foreign Currency Transaction in Hong Kong Dollars: Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. Customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees (a transaction fee for cross-border transaction of 1% on the transaction amount will be charged by Visa / MasterCard and debited to your credit card account) to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee.</p>
<p>Late Payment Fee: HKD / RMB 300 or an amount equivalent to the minimum payment stated on the monthly statement (whichever is lower)</p>
<p>Overlimit Handling Charge: HKD / RMB 200 each time (Each card account will be charged maximum once per statement cycle)</p>
<p>Returned Items (Cheque or Direct Debit Authorization): Not Applicable</p>
<p>Paper Statement Fee: If customers receive one or more paper statements in the period of January to June or July to December every year, the Bank will charge HKD30 for the paper statements posted during the period and the charge will be levied in July or January next year respectively. The following customers will be exempted:</p> <ol style="list-style-type: none"> (1) Seniors (aged 65 or above), or (2) Customers who receive welfare allowances or allowances from Social Welfare Department (supporting documents required), or (3) Recipients of the Government's Disability Allowance (supporting documents required), or (4) Low-income group customers, with individual monthly income below HKD7,300 or household monthly income below HKD11,500 (supporting documents required) <p>Eligible customers (1) will be exempted automatically. Eligible customers (2) - (4) have to apply for fee waiver with the Bank.</p>
<p>If there are 2 or more delinquent records in the past 12 consecutive months, the "Instant Cash Reward", "Cash Rebate", "Bonus Point" and "Mileage Reward" will be suspended until the repayment records resume to normal, which means there is only 1 or no delinquent record in the past 12 consecutive months.</p>

*Note: APR = Annualised Percentage Rate. According to the guideline of the Code of Banking Practice, APR is calculated based on the Net Present Value method.

Illustrative example

Assumptions:

- Outstanding Balance = HKD20,000
- Interest Rate = 30% p.a.
- No new transaction
- No annual fee and other fees
- Repayments are due on the 26th day after the statement date, and it is assumed that repayments are made on or before the due date

If you make no additional charges using this card and each month you pay...	You will pay off the outstanding balance of HKD20,000 in about...	and you will end up paying an estimated total of...
Only the minimum payment	26 years	HKD67,537
HKD849	3 years	HKD30,565 (Savings = HKD36,972)

To calculate the above information applicable to your specific case, please use our online calculator accessible from our website at www.dahsing.com/pws/ccard-payment-calculator/?lang=en-US.

Terms and Conditions:

1. The promotion period is from 29 Dec 2023 to 31 Dec 2024 (both dates inclusive) ("Promotional Period").
2. Welcome offer is only applicable to new principal card applicant (**i.e. an applicant who did not hold any principal card or supplementary card of any card type issued by the Bank in the past 12 months**) who successfully applied for a Dah Sing Okashi Land Visa payWave Credit Card ("Eligible Card") within the Promotion Period ("Eligible Cardholder"). Each Eligible Cardholder can only apply for one Eligible Card and is entitled to the welcome offer once only. If the Eligible Cardholder also applies for other Dah Sing credit card(s), he / she can only enjoy the welcome offer once through the first approved Dah Sing credit card. The offer cannot be converted into cash.
3. In order to be entitled to the welcome offer of "HKD300 Okashi Land Cash Coupon" ("Welcome Gift"), Eligible Cardholder has to fulfill the designated spending requirement within the first 2 months from the date of card issuance. Please refer below for details.
 - a. HKD200 Okashi Land Cash Coupon - accumulate "Eligible Spending" of HKD3,500 or above (Spending amount at Okashi Land with the card will also be counted)
 - b. HKD100 Okashi Land Cash Coupon - accumulate retail purchase of HKD500 or above at Okashi Land.

If an Eligible Cardholder fulfills both / either one designated spending criteria set above, HKD200 and HKD100 Okashi Land Cash Coupon will be offered separately. The usage of cash coupon is bounded by the terms and conditions printed on the cash coupon.

3. "Eligible Spending" includes retail purchase amounts, cash advances, autopay, recurring payment amounts (e.g. Autotoll Automatic Top-up Service), interest-free monthly installments, gift redemption fees (if applicable) and cheque payments (if applicable), excluding transactions including but not limited to Octopus Automatic Add Value Service amounts, Stocks Investment Savings Plans, top-up amounts to mobile wallets (including but not limited to top-up amounts to Octopus) via any mobile payment, payment amounts in relation to adding a new Octopus on any mobile payment, mobile transfer and top-up transactions (including but not limited to PayMe and TNG, etc.), WeChat Pay, Alipay, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, bank handling fees (including but not limited annual fees, financial charges, late fees and cash advance handling fees, etc.), "PayEasy" Bill Payment amounts, "JET Payment" amounts, casino transactions and unposted / cancelled / refunded / unauthorized / chargeback transactions. Eligible Spending of supplementary card(s) will be taken into account for the welcome offer. Spending is calculated based on the relevant transaction date(s) and subject to the record of the Bank. The Bank reserves the final decision on whether a transaction is eligible to be an Eligible Spending.

4. The Bank will determine the applicability of the welcome offer of each Eligible Cardholder based on his / her transaction records held with the Bank. The redemption letter regarding the Welcome Gift will be sent to the Eligible Cardholder within one month upon fulfilling the spending requirement and the relevant Eligible Card account must be valid and in good standing status at the time of issuing the redemption letter. Gift redemption is bound by respective terms and conditions, these terms and conditions are set out on the redemption letter.
5. Welcome Gifts are on a first-come-first-serve basis while stocks last. In the event that the gift item is out of stock, the Bank reserves the right to substitute the Welcome Gift with another offer without prior notice.
6. If Eligible Cardholder cancels his / her Eligible Card within 13 months of card-issuance date, the Bank reserves the right to debit a handling fee of HKD300 from the relevant Eligible Card account without prior notice.
7. The Bank and Okashi Land reserves the right to amend these terms and conditions or cancel the offer at any time without prior notice. All matters and disputes will be subject to the final decision of the Bank and Okashi Land.
8. All matters and disputes will be subject to the final decision of the Bank.

General Terms and Conditions:

9. "Bonus Point Scheme"

- a. For every HKD1 you spent with your Dah Sing Okashi Land Visa payWave Credit Card, you can earn 1 bonus point. For transactions made with the card on your birthday or at Okashi Land in Hong Kong, you can earn an extra point for every HKD1 spent (i.e. 2 bonus points for every HKD1). The extra Bonus Points Rewards would be awarded for transactions made on the respective cardholder's birthday. Both principal and supplementary cardholders can enjoy extra cash rebate upon spending on their own respective birthdays but not on each other's birthdays. The valid transactions for "Bonus Point Scheme" include retail purchase amounts and Octopus Automatic Add Value Service amounts only, but exclude the following transactions, including but not limited to cash advances, autopay, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, Stocks Investment Savings Plans, "PayEasy" Bill Payment amounts, "JET Payment" amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions and unposted / cancelled / refunded / unauthorized / chargeback transactions. The Bank reserves the right of final decision on the applicability of the "Bonus Points Scheme".
- b. The respective Bonus Points will be deducted if there are any cancelled or refunded transactions on the monthly statement. The Bank will determine the applicable "Bonus Points" of each cardholder based on his / her transaction records held with the Bank. Cardholders are required to keep all relevant original sales slips. In case of any disputes, the Bank reserves the right to request cardholders to submit the relevant original sales slips for inspection. All sales slips submitted to the Bank will not be returned.

10. The Bank reserves the final right of final decision to amend these terms and conditions at any time without prior notice. All matters and disputes will be subjected to the final decision of the Bank.
11. In case of any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.