

Terms and Conditions of DSOBA Centennial World Mastercard

Appointment of Chip Card / Magnetic Strip Card Services Provider:

Goldpac Datacard Solutions Company Limited ("Goldpac") which located in the Mainland China is our chip card / magnetic strip card embossing and credit card personalization services provider. It is always the policy of Dah Sing Bank, Limited ("Bank") to fully comply with the data protection principles and relevant provisions of the Personal Data (Privacy) Ordinance (Cap. 486) during the disclosure or transfer of any personal data. Goldpac will also apply stringent controls to safeguard the confidentiality and security of your data during the chip card / magnetic strip card embossing and personalization process. Your personal data may also be disclosed or provided to any person to whom the Bank or Goldpac is under an obligation to make disclosure under any applicable laws or regulations, or under and for the purposes of any guidelines issued by competent regulator(s) or other authorities (including but not limited to government departments, judiciary or tax authority(ies)).

Key Facts Statement of Credit Card:

Interest Rates and Finance Charges

APR* for Retail Purchase: 35.70% when you open your account and it will be reviewed from time to time. The Bank will not charge you finance charges if you pay your balance in full by the due date each month. Otherwise, finance charges will be charged on (i) the unpaid balance from the date of the previous statement on a daily basis; and (ii) the amount of all new transactions from the respective transaction dates, until payment in full.

APR* for Cash Advance: 39.20% when you open your account and it will be reviewed from time to time. Finance charges will be charged on the amount of cash advance from the date of the transaction on a daily basis until payment in full.

Delinquent APR*: 40.77% (Retail Purchase) & **44.90%** (Cash Advance) if there are 2 or more delinquent records in your account in the past 12 consecutive months, the above finance charges rate will be assessed.

Interest Free Repayment Period: Up to 60 days

Minimum Payment: (i) If the Monthly Statement Balance is HKD / RMB200 or above, the minimum payment will be the total amount of bank service fees and financial charges plus **1%** of total outstanding balance of transactions or **HKD / RMB200** (whichever is higher); or (ii) if the Monthly Statement Balance is less than HKD / RMB200, the minimum payment will be the Monthly Statement Balance.

Fees

Annual Fee:

Perpetual annual fee waiver

Cash Advance Handling Fee: 3.5% of transaction amount or minimum of **HKD / RMB100** (whichever is higher)

Fees relating to Foreign Currency Transaction

Transaction Fee for Foreign Currency Transaction: 1.95% on the transaction amount in foreign currency made outside of Hong Kong or in Hong Kong

Transaction Fee for Cross-border Transaction: (Applicable to Settling Foreign Currency Transaction in Hong Kong Dollars) **1%** on the transaction amount in Hong Kong currency made outside of Hong Kong or at any merchants not registered in Hong Kong

Fee related to Settling Foreign Currency Transaction in Hong Kong Dollars: Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. Customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees (a transaction fee for cross-border transaction of **1%** on the transaction amount will be charged by Visa / MasterCard and debited to your credit card account) to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee.

Late Payment Fee: HKD / RMB300 or an amount equivalent to the minimum payment stated on the monthly statement (whichever is lower)

Over-the-limit Fee: HKD / RMB200 each time (Each card account will be charged maximum once per statement cycle)

Returned Items (Cheque or Direct Debit Authorization): Not Applicable

Paper Statement Fee: If customers receive one or more paper statements in the period of January to June or July to December every year, the Bank will charge HKD30 for the paper statements posted during the period and the charge will be levied in July or January next year respectively.

The following customers will be exempted:

- (1) Seniors (aged 65 or above), or
- (2) Customers who receive welfare allowances or allowances from Social Welfare Department (supporting documents required), or
- (3) Recipients of the Government's Disability Allowance (supporting documents required), or
- (4) Low-income group customers, with individual monthly income below HKD7,300 or household monthly income below HKD11,500 (supporting documents required)

Eligible customers for exemption can apply for fee waiver with the Bank.

If there are 2 or more delinquent records in the past 12 consecutive months, the "Instant Cash Reward", "Cash Rebate", "Bonus Point" and "Mileage Reward" will be suspended until the repayment records resume to normal, which means there is only 1 or no delinquent record in the past 12 consecutive months.

*APR = Annualised Percentage Rate. According to the guideline of the Code of Banking Practice, APR is calculated based on the Net Present Value method.

General Terms and Conditions:

1. DSOBA Centennial World Mastercard ("**Eligible Card**") is only applicable to the member of Diocesan School Old Boys' Association Limited ("**DSOBA**"), Diocesan Boys' School ("**DBS**")'s alumni, school committee member, teacher and staff. Successful application for the Eligible Card by a Cardholder means the cardholder agrees to authorize Dah Sing Bank, Limited ("**Bank**") to pass his / her personal data to DSOBA for verification of his / her identity. If a cardholder is not the member of DSOBA, DBS's alumni, school committee member, teacher or staff, the relevant Eligible Card service will be terminated.
2. Cash Rebate Scheme:
 - i. The cash rebate ("**Cash Rebate**") is applicable to Principal Card cardholders and Supplementary Card cardholders of the Eligible Card ("**Cardholders**") issued by the Bank. Cash Rebate earned for each Principal Card and Supplementary Card will be calculated and credited to the Eligible Card accounts respectively.
 - ii. The Cash Rebate is calculated based on individual transaction. Cardholders can enjoy HKD1 cash rebate for every transaction of HKD200 for local spending by using the Eligible Card (whereas individual local spending with amount less than HKD200 will not be entitled to any cash rebate), or enjoy HKD1 cash rebate for every transaction of HKD100 for overseas spending by using the Eligible Card (whereas individual overseas spending with amount less than HKD100 will not be entitled to any cash rebate) (collectively as "**Basic Cash Rebate**"). The Cash Rebate is only applicable to the transaction amount of retail purchase only, but excluding transactions including but not limited to cash advance, autopay, Octopus Automatic Add Value Service ("**AAVS**") amounts, top-up amounts to mobile wallets (including but not limited to top-up amounts to Octopus) via any mobile payment, payment amounts in relation to adding a new Octopus on any mobile payment, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, Stocks Investment Savings Plans, "PayEasy" Bill Payment amounts, "JET Payment" amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions and unposted / cancelled / refunded / unauthorized / chargeback transactions. The Cash Rebate shall be subject to the terms and conditions of the Dah Sing Credit / Debit Card Cardholder Agreement (including RMB Cards), please [click here](#) for details. The Bank reserves the final decision on the applicability of the Cash Rebate.
 - iii. Overseas transactions are only applicable to transactions in Hong Kong dollars or foreign currencies made outside of Hong Kong; and transactions in foreign currencies which are made in Hong Kong and transactions at any merchant not registered in Hong Kong.

- iv. The Cash Rebate earned by a Cardholder will be credited into the Cardholder's relevant Eligible Card account. If a Cardholder cancels or charges off relevant transactions after posting Cash Rebate, the Bank will debit the amount equivalent to the value of Cash Rebate given to such Cardholder from his / her credit card account without prior notice.
 - v. The Basic Cash Rebate earned in each statement cycle will be credited to the relevant credit card account in next statement. The Cash Rebate that posted into credit card account is only applicable for settling new purchases, and cannot be transferred or redeemed for cash. The relevant credit card account must be valid and in good standing at the time of rebate in order to enjoy the Cash Rebate.
 - vi. The Bank will determine the eligibility of Cardholders to the Cash Rebate based on the Cardholder's transaction records held with the Bank. Please refer to the Dah Sing Credit / Debit Card Cardholder Agreement (including RMB Cards) for details.
 - vii. Cardholders are required to keep all relevant original sales slips. In case of any disputes, the Bank reserves the right to request any Cardholder to submit the relevant original sales slips and other supporting documents for inspection. All sales slips and other supporting documents submitted to the Bank will not be returned.
3. Foreign currency transaction and cross-border transactions in Hong Kong currency include transactions in Hong Kong Dollar or Foreign Currencies made outside of Hong Kong, transactions in Foreign Currencies made in Hong Kong and transactions at any merchant not registered in Hong Kong. Please refer to "List of Service Charges for Dah Sing Credit Card / Private Label Card" for the relevant charges.
 4. The Terms and Conditions contained herein shall form part of the Agreement governing the use of Dah Sing Credit Card and shall be construed accordingly. In case of any conflict between these Terms and Conditions and the Agreement, these Terms and Conditions shall prevail.
 5. The Bank reserves the right to amend these Terms and Conditions or cancel or amend the offer(s) set out herein at any time without prior notice. All matters and disputes will be subject to the final decision of the Bank.
 6. In case of any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

General Terms and Conditions for Welcome Offer:

7. Promotion period is from 13 Nov 2021 to 31 Dec 2022 (both dates inclusive) ("**Promotion Period**").
8. This Welcome Offer is only applicable to principal card applicant who have successfully applied for the Eligible Card within the Promotion Period ("**Eligible Cardholder**"). Each Principal Card applicant can only apply for one Eligible Card and is entitled to the Welcome Offer once only.
9. If an Eligible Cardholder who has been awarded the Welcome Offer and cancels his / her Eligible Card within 13 months from the issuance date of his / her Eligible Card, the Bank reserves the right to debit a handling fee of HKD300 from the relevant Eligible Card account without prior notice.

Terms and Conditions for Welcome Offer 1: DSOBA Limited Edition Gift Set

10. Each Eligible Cardholder who successfully applies for Eligible Card will be entitled to a DSOBA Limited Edition Gift Set ("**Gift**") upon accumulating the "**Eligible Spending**" (as defined in clause 11 below) of HKD8,000 or above by using his / her Eligible Card (calculated based on the relevant transaction dates) within the first 3 months from the issuance date of his / her Eligible Card ("**Spending Period**").
11. "**Eligible Spending**" includes retail purchase amounts, cash advances, autopay, recurring payment amounts (e.g. Autotoll Automatic Top-up Services), designated mobile payment transactions (including but not limited to Apple Pay, Google Pay™ and Samsung Pay), Stocks Investment Savings Plans, gift redemption fees (if applicable) and cheque payments (if applicable) only, excluding transactions including but not limited to Octopus AAVS amounts, top-up amounts to mobile wallets (including but not limited to top-up amounts to Octopus) via any mobile payment, payment amounts in relation to adding a new Octopus on any mobile payment, mobile transfer and top-up transactions (including but not limited to PayMe, TNG, etc.), WeChat Pay, Alipay, interest-free monthly installments, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), "PayEasy" Bill Payment amounts, "JET Payment" payment amounts, casino transactions and unposted / cancelled / refunded / unauthorized / chargeback transactions. Eligible Spending of principal and supplementary Eligible Card(s) will be merged and taken into account for this Welcome Offer. Eligible Spending is calculated based on the relevant transaction dates(s) and subject to the record of the Bank. The Bank reserves the final decision on whether a transaction is eligible to be an Eligible Spending.
12. A redemption letter will be mailed to the statement mailing address (according to the Bank's record) of each Eligible Cardholder upon his / her fulfillment of spending requirements stated in clause 10 above. The first batch of the redemption letter will be mailed on or before 28 Feb 2022. The relevant Eligible Card account must be valid and in good standing as the time the redemption letter is issued in order to be entitled to the Welcome Offer.
13. Each Eligible Cardholder is required to bring along the redemption letter to the designated venue within designated period to redeem the Gift. The Bank will not re-issue the redemption letter if it is damaged, lost, stolen or expired. For the details of Gift redemption, including the addresses and office hours of the redemption center(s), please refer to the redemption letter.
14. The Bank is not the supplier of Gift and will not make any representations or guarantees as to its quality or be responsible for any matter related thereto. Any enquiry, comment or complaint about the the Gift should be directed to DSOBA Office (Hotline: 2713-5268). The Bank shall not be responsible for any matter in relation to the Gift.
15. The Gift is not transferable, or refundable and cannot be exchanged for cash or any discount, product or service. The Gift is offered on a first-come-first-served basis while stocks last. In case of disputes, the decision of the Bank and the redemption centre will be final and conclusive.
16. In the event that the Gift is out of stock, the Bank reserves the right to substitute it with another reward or gift without prior notice. Quoted prices and types of the replacement reward or gift may not be the same as the Gift specified in this promotion.

Terms and Conditions for Welcome Offer 2: Extra 4% Cash Rebate Offer for VIP Banking Customers ("Extra 4% Cash Rebate Offer"):

17. This Extra 4% Cash Rebate Offer is only applicable to the Eligible Cardholder who is holding a VIP i-Account or Hello Kitty VIP i-Account ("**Eligible VIP Banking Customer**"). If an Eligible VIP Banking Customer terminates his / her VIP banking service, this Extra 4% Cash Rebate Offer will also be cancelled without prior notice.
18. Within the first 12 calendar months from the issuance date of his / her Eligible Card, each Eligible VIP Banking Customer will be entitled to an extra HKD8 cash rebate for every successful single transaction of HKD200 local and an extra HKD4 Cash Rebate (collectively as "**Extra Cash Rebate**") for every successful single transaction of HKD100 overseas spending by using the principal and / or supplementary card of his / her Eligible Card upon fulfillment of the requirements as specified in Clause 19 below. The maximum Extra Cash Rebate amount per each Eligible VIP Banking Customer per month is HKD200.

Examples:

Type of spending	Spending amount	Basic Cash Rebate to be received	Extra Cash Rebate to be received	Total Cash Rebate to be received
Local spending	HKD1,000	HKD5	HKD40	HKD45
Overseas spending	HKD1,000	HKD10	HKD40	HKD50

19. This Extra Cash Rebate is only applicable to the transaction amount of retail purchase only, but excluding transactions including but not limited to cash advance, autopay, Octopus Automatic Add Value Service ("AAVS") amounts, top-up amounts to mobile wallets (including but not limited to top-up amounts to Octopus) via any mobile payment, payment amounts in relation to adding a new Octopus on any mobile payment, transactions made at merchants in the gambling and betting / security brokers or dealers / non-financial institutions (including but not limited to the purchase of foreign currency, money orders and travelers cheques) / financial institutions (including but not limited to the purchase of merchandise and services from banks) / wire transfer / wholesale purchase of precious stones and metals, watches and jewelry category as defined by Mastercard Asia / Pacific (Hong Kong) Limited from time to time, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, Stocks Investment Savings Plans, "PayEasy" Bill Payment amounts, "JET Payment" amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions and unposted / cancelled / refunded / unauthorized / chargeback transactions.
20. This Extra Cash Rebate for the spending of that calendar month will be credited to each Eligible Cardholders' Eligible Card account in the next month. All the relevant Eligible Card accounts and

VIP i-Accounts or Hello Kitty VIP i-Accounts must be valid and in good standing during the period from the transaction date to the rebate date of this Extra Cash Rebate in order to enjoy this Extra Cash Rebate.

Terms and Conditions of Extra HKD300 Cash Rebate Offer for Opening VIP Banking ("Extra HKD300 Cash Rebate Offer"):

21. The promotion period of Extra HKD300 Cash Rebate Offer is from 13 Nov 2021 to 31 Dec 2022 ("**Extra HKD300 Cash Rebate Offer Promotion Period**").
22. Eligible Cardholder should fulfill the following criteria ("**Eligible New VIP Banking Customer**") to enjoy the extra HKD300 cash rebate:
 - i. Successfully apply for an Eligible Card during Extra HKD300 Cash Rebate Offer Promotion Period; and
 - ii. Successfully join VIP Banking or Hello Kitty VIP Banking of the Bank in sole name or joint name as a primary account holder within the associated VIP Banking account opening period listed in **Table 1**. Primary account holder refers to the "applicant" mentioned in VIP Banking application form, Hello Kitty VIP Banking application form or new account(s) / service(s) application form of the Bank signed by the customer. New VIP Banking customers refers to customers who do not maintain or cancel VIP Banking or Hello Kitty VIP Banking (either in sole name or joint name) during the period listed in **Table 1 below**. ; and

Table 1:

Eligible Card issuance date	VIP Banking account opening period	Do not maintain or cancel VIP Banking or Hello Kitty VIP Banking period
13 Nov 2021 to 31 Dec 2021	13 Nov 2021 to 31 Dec 2021	1 Oct 2020 to 30 Sep 2021
1 Jan 2022 to 31 Mar 2022	1 Jan 2022 to 31 Mar 2022	1 Jan 2021 to 31 Dec 2021
1 Apr 2022 to 30 Jun 2022	1 Apr 2022 to 30 Jun 2022	1 Apr 2021 to 31 Mar 2022
1 Jul 2022 to 30 Sep 2022	1 Jul 2022 to 30 Sep 2022	1 Jul 2021 to 30 Jun 2022
1 Oct 2022 to 31 Dec 2022	1 Oct 2022 to 31 Dec 2022	1 Oct 2021 to 30 Sep 2022

- iii. Maintain a Total Balance (including deposit balance of deposit accounts and the latest market value of investment accounts) of HKD1,000,000 or above (or equivalent) on the Total Balance maintenance date associated to the VIP Banking account opening listed period in Table 2 below.

Table 2:

VIP Banking account opening period	Total Balance maintenance date (inclusive)
13 Nov 2021 to 31 Dec 2021	31 Jan 2022
1 Jan 2022 to 31 Mar 2022	30 Apr 2022

1 Apr 2022 to 30 Jun 2022	31 Jul 2022
1 Jul 2022 to 30 Sep 2022	31 Oct 2022
1 Oct 2022 to 31 Dec 2022	31 Jan 2023

23. Extra HKD300 cash rebate will be credited to the relevant VIP i-Account of the Eligible New VIP Banking Customer on or before the date listed in Table 3 below upon fulfilment of the requirements as specified in Clause 22. The relevant Eligible Card and VIP i-Account must be valid and in good standing status at the time of the issuance of cash rebate in order to enjoy the extra HKD300 cash rebate.

Table 3:

Date of Opening VIP Banking	Date of Cash Rebate
13 Nov 2021 to 31 Dec 2021	On or before 28 Feb 2022
1 Jan 2022 to 31 Mar 2022	On or before 31 May 2022
1 Apr 2022 to 30 Jun 2022	On or before 31 Aug 2022
1 Jul 2022 to 30 Sep 2022	On or before 30 Nov 2022
1 Oct 2022 to 31 Dec 2022	On or before 28 Feb 2023

24. The average daily balance requirement of VIP i-Account & Hello Kitty VIP i-Account is HKD1,000,000 or above (or equivalent). If the average daily balance falls below HKD1,000,000 (or equivalent) in any month, a monthly maintenance fee of HKD200 (or equivalent) will be charged. The average daily balance includes deposit balance of deposit accounts, latest market value of investment accounts and reference premium of life insurance accounts maintained with the Bank. Reference premium refers to the calculation based on the information of in-forced life insurance policies underwritten by Tahoe Life Insurance Company Limited (Incorporated in Bermuda with limited liability). The premium calculated may not be equal to accumulated actual premium paid and shall exclude pre-paid premium, premium discount, and policy loan etc. The reference premium of non-HKD policy will be converted into HKD equivalent using the presumed exchange rate when calculating the average daily balance. For details of the monthly maintenance fee, please refer to the latest booklet of "Bank Service Charges" of the Bank or contact the Bank's branch staff.
25. Each Eligible New VIP Banking Customer, irrespective of the number of VIP i-Account(s) / Hello Kitty VIP i-Account(s) he / she has opened in single or joint name with the Bank during the Promotion Period, can enjoy Extra HKD300 Cash Rebate Offer ONCE only. The Bank will determine customers' entitlement to the Offers based on the records held by the Bank.
26. For the details and terms and conditions of VIP Banking and Welcome Offers, please visit www.dahsing.com/vip/en.

This service / product is not targeted at customers in the EU.

To borrow or not to borrow? Borrow only if you can repay!