

RISK DISCLOSURE STATEMENTS in relation to SECURITIES TRANSACTIONS and DERIVATIVE TRANSACTIONS -**Addendum**

The “Dealing in Renminbi Securities” of “Securities Transactions” in “RISK DISCLOSURE STATEMENTS in relation to SECURITIES TRANSACTIONS and DERIVATIVE TRANSACTIONS” is amended and effective from 17 November 2014. Please find the revised contents as below:-

The fluctuation in the exchange rate of Renminbi may result in losses in the event that the Customer converts the Renminbi into Hong Kong Dollar or other foreign currencies. Renminbi is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

There may not be an active secondary market for Securities denominated in Renminbi and their prices may have large bid/offer spreads. The Customer may suffer significant losses in liquidating Securities denominated in Renminbi.

Information on Shanghai-Hong Kong Stock Connect - Addendum

The “Currency risks” of “Key Risks of investing through Shanghai-Hong Kong Stock Connect” in “Information on Shanghai-Hong Kong Stock Connect” is amended and effective from 17 November 2014. Please find the revised contents as below:-

Hong Kong and overseas investors who hold a local currency other than RMB will be exposed to currency risk if they invest in a RMB product due to the need for the conversion of the local currency into RMB. During the conversion, investors will also incur currency conversion costs. Even if the price of the RMB asset remains the same when investors purchase it and when investors redeem / sell it, they will still incur a loss when they convert the redemption / sale proceeds into local currency if RMB has depreciated.

Investors should also note that RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Dah Sing Bank, Limited

17th November 2014