

Press Release February 24, 2004

## Dah Sing and MEVAS Bank Launch RMB Banking Services With Deposit Rate Up to 0.75% p.a. Plus Welcome Offers for New Account Holders

Dah Sing and MEVAS Bank announced the launch of RMB Banking Services on February 25, 2004. These include RMB savings account, fixed deposit, exchange and remittance services. Customers can now open accounts at any Dah Sing and MEVAS branches. The deposit interest rate is as follows:

	Interest Rate (p.a.)
RMB Savings Account	0.5%
RMB Fixed Deposit (1, 2 & 3 months)	0.75%

The interest for the savings account will be daily compounded and paid monthly. In addition, the account opening procedure for a RMB Savings Account is very simple. Customers can simply present a HK Identity Card to open an account. If customers already have a Dah Sing multi-currency deposit account, they can simply use their existing accounts for RMB deposit placement and no extra accounts will be needed.

In addition, Dah Sing and MEVAS Bank also provide an Introductory Welcoming Offer for all new account holders. From now until 31st March 2004, customers can simply open a new RMB deposit account in Dah Sing or MEVAS Bank and take the advantage of up to 50% off travel insurance premium plus first-time free RMB outward remittance.