

## **LETTER OF INDEMNITY**

**To: Dah Sing Bank, Limited**  
Hong Kong

**Date:**

**Our Bill No.** :  
**For** (Amount) :  
**Drawn under** (DC No.) :  
**Dated** :  
**Issued by** :

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In consideration of your paying, negotiating and/or accepting at our request against the captioned bill/ documents notwithstanding any non-compliance with the terms of the said Documentary Credit (the "DC"), including but not limited to the discrepancy(ies) indicated below and /or subsequently identified:

### **DISCREPANCY(IES):**

1. We hereby authorize you, your agents and correspondents to give the drawee/negotiating, paying or reimbursing bank such indemnity or guarantee against all losses and consequences arising from such discrepancy(ies) as they may require in order to obtain acceptance and/or payment and/or reimbursement as the case may be of said bill(s);
2. We shall indemnify you by payment on demand against all actions, claims, demands and proceedings and against all liabilities, losses, costs and expenses (legal and otherwise) whatsoever that may be incurred, sustained or paid by you, your agents and correspondents arising from such indemnity or guarantee or by reason of your having negotiated the said bill(s) notwithstanding such and any other discrepancy(ies) whether or not the same be noted hereon;
3. We shall refund to you on demand the value of the said bill(s) together with any accrued interest thereon in the event of non-acceptance or non-payment or non-reimbursement thereof for any reason whatsoever.
4. This letter of indemnity is also subject to the terms and conditions contained in the General Agreement for Commercial Business (GA) executed by us in your favour. In case of any conflict, the terms contained herein shall prevail.
5. A person who is not a party to this application has no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623). Nothing in this application, whether expressed or implied, is intended to, or will, confer on any person any benefits or any right to enforce any term which such person would not have but for the aforementioned Ordinance.

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*Authorized Signature(s) & Company Chop*

