

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

The holding company of Dah Sing Bank, Limited

(Stock code: 2356)

## CHANGES OF THE BOARD

The Board of the Company announces that, with effect from 14 August 2013, (1) Mr. Kazutake Kobayashi resigned as a Non-Executive Director of the Company; and (2) Mr. Shoji Hirai has been appointed as a Non-Executive Director of the Company.

The Board of Directors (the "Board") of Dah Sing Banking Group Limited (the "Company") announces the following changes in respect of the members of the Board of the Company with effect from 14 August 2013:

### **(1) Resignation**

Mr. Kazutake Kobayashi resigned as a Non-Executive Director of the Company due to his new assignment outside of Hong Kong to another office of The Bank of Tokyo-Mitsubishi UFJ, Ltd. ("BTMU"), the employer of Mr. Kobayashi.

Mr. Kobayashi has confirmed to the Company that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

### **(2) New Appointment**

Mr. Shoji Hirai has been appointed as a Non-Executive Director of the Company, succeeding Mr. Kazutake Kobayashi whose directorship held in the Company ceased on the same day.

Mr. Hirai, aged 47, possesses over 20 years of extensive experience in corporate banking, as well as corporate planning. Mr. Hirai joined The Bank of Tokyo, Ltd. (now becomes BTMU after several mergers in a decade completed in 2006) after graduation with a bachelor degree in Business and Commerce from Keio University (Japan) in 1989. Mr. Hirai has served and managed various divisions in BTMU before appointed as General Manager of Hongqiao Sub-Branch of Bank of Tokyo-Mitsubishi UFJ (China), Ltd. Shanghai Branch in 2011. Currently, Mr. Hirai is the Deputy General Manager of BTMU Hong Kong Branch and a director of BTMU Nominees (HK) Limited.

BTMU is a 15.18% substantial shareholder of Dah Sing Financial Holdings Limited which holds a 74.59% interest in the Company.

Mr. Hirai has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to the relevant provisions of retirement by rotation and re-election in accordance with the Company's Articles of Association. The director's fee payable to Mr. Hirai is HK\$200,000 per annum, which is determined by the Board with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

Save as disclosed above, Mr. Hirai has not held any other directorships in any listed public companies in the past three years or any position in the Company or other members of the Group. He does not have any relationships with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company, nor does he hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, Mr. Hirai has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends a warm welcome to Mr. Hirai in joining the Board, and expresses its sincere appreciation to Mr. Kobayashi for his valuable effort and contributions to the Board during his tenure of service with the Company.

By Order of the Board  
**DAH SING BANKING GROUP LIMITED**  
**Doris Wai Nar Wong**  
Company Secretary

Hong Kong, 14 August 2013

*As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman), Harold Tsu-Hing Wong (Managing Director and Chief Executive) and Gary Pak-Ling Wang as Executive Directors; Mr. Shoji Hirai as Non-Executive Director; Messrs. Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Seng-Lee Chan and Yuen-Tin Ng as Independent Non-Executive Directors.*