

**Important Notice**  
**to Customer In Relation to Banking Services Arrangement On Saturday following**  
**the Implementation of the 5-Day Clearing Week in September 2006**

As 5-Day Clearing Week will be implemented starting from September 4, 2006, the following banking services will have new arrangements:

**1. Branch Service Hours**

- From Monday to Friday – For all branches, counter service hours will be changed from 9am – 5pm to 9am – 5:30pm.
- On Saturday – For all branches, service hours will be changed from 9am – 1pm to 9am – 5:30pm, providing general banking services, counter service, wealth management service and credit card / loan applications, etc.
- New Banking Service on Sunday – 10 designated branches\* will be opened on Sunday from 12noon to 4pm to provide wealth management service, credit card / loan applications, except counter service.

\* Causeway Bay Branch, Shaukiwai Branch, Mongkok Branch, Telford Gardens Branch, Tseung Kwan O Metro City Plaza, Tseung Kwan O Branch\*, Shatin Branch, Ma On Shan Branch, Maritime Branch, Sheung Shui Branch\*.

+ Open in Sept/Oct, 2006

**2. Banking Services**

**(i) Cheque Deposit**

- Cheques in Hong Kong dollars, US dollars and Renminbi deposited at our branch counters or drop-in boxes after the cut-off time on Friday and on Saturday will be processed and credited to customers' account on the following Monday or the following clearing day.
- The cut-off time on Monday to Friday will be extended. Please refer to branches for details.
- Funds of cheque deposit will normally be available on the following clearing day of the cheque processing date at around 3:30pm. Funds of cheques deposited on Friday will be available on the following Monday or the following clearing day.

**(ii) Auto Payments (including Autodebit, Autocredit, Standing Instruction)**

- In general, auto payments, including autodebit, autocredit or standing instruction, due on Saturday will be debited from or credited to accounts on the following Monday or the following clearing day.
- Payroll Services / Fund Disbursement Service (For Corporate Clients only)  
As there is no clearing on Saturday, no Payroll / Fund disbursement autopay will be effected on Saturday. We shall process payments based on customers' pre-defined instruction.
- Fee / Payment Collection service (For Corporate Clients only)  
As there is no clearing on Saturday, no Fee / Payment collection autopay transactions will be processed on Saturday. We shall process the collection transactions based on customers' pre-defined instruction. Besides, current arrangement of payment record update or transaction file transfer between your Company and the Bank remains unchanged.

**(iii) Bill Payment to Merchants using Dah Sing e-banking Service ("Pay Easy" Online Bill Payment) or ATM ("JET Payment") Service**

- Transactions performed after the cut-off time on Friday (including Saturday and Sunday) will be processed on the following Monday or the following clearing day.
- For "Pay Easy" Online Bill Payment, scheduled payment transfer falls on Saturday will be executed one clearing day prior to the scheduled transfer date.

**(iv) Fund Transfer to/from Other Banks using CHATS or Dah Sing e-banking Service ("e-Deposit" or "Transfer Express" or "Transfer Free") or ATM ("JETCO Inter-bank Transfer") Service**

- No inter-bank electronic fund transfer (CHATS) will be provided on Saturday.
- Transactions performed after the cut-off time on Friday (including Saturday and Sunday) will be processed on the following Monday or the following clearing day.
- For "e-Deposit", "Transfer Express" or "Transfer Free" available at Dah Sing e-banking Service, scheduled fund transfer falls on Saturday will be executed one clearing day prior to the scheduled transfer date.

**(v) Maturity Date of Deposit Services**

- Maturity date of fixed deposit will not fall on Saturday. We shall set the following Monday or next clearing day as maturity date instead.
- For Dah Sing "Target Savings Deposit", monthly deposit date or maturity date due on Saturday will be effected on the following Monday or next clearing day.

**(vi) Repayment of Mortgage Loan / Secured and Unsecured Installment Loan / Hire Purchase / Leasing / Term Loan (Installment Loan)**

- For loan repayment due date falling on Saturday and repaid by Direct Debit Authorization (DDA), the repayment will be effected on the following Monday or the following clearing day. If loan repayment due date falls on a Saturday which is the last working day of the month, the repayment will be made on the clearing day before the repayment due date.
- For repayment by cheques in Hong Kong dollars, US dollars or Renminbi, please refer to point 2(i) above.
- Early settlement/partial repayment of installment loan / mortgage loan by cheques on Saturday will be processed on the following Monday or the following clearing day.

**(vii) Repayment of Credit Card / Cash Card / Overdraft Facility**

- The payment due date of credit card / cash card / overdraft facility will not fall on Saturday.
- For payment by cheques, auto payments, via ATM or Dah Sing e-banking Service, please refer to the information on the back of the statements mailed from September onwards.
- For payment via PPS (applicable to credit card / cash card / overdraft facility) or JET Payment (applicable to credit card / cash card) performed after the cut-off time on Friday, payment will be processed on the following Monday or the following clearing day.

Please review your banking needs and habits and make necessary planning and adjustments in anticipation of the implementation of the 5-Day Clearing Week to ensure your cash-flow is not affected following implementation.

Please note that if the provisions of any existing terms and conditions or client agreements governing any services, products or facilities offered by us to you or applicable to any other dealings or transactions between you and us is inconsistent with our new processes and operations to be effected upon implementation of the 5-Day Clearing Week, such provisions shall be regarded as having been amended to the extent necessary to be consistent with our new processes and operations, and shall be construed accordingly with effect on and from September 4, 2006.

To view some general questions and answers concerning the 5-Day Clearing Week published by The Hong Kong Association of Banks, please visit their website at [www.hkab.org.hk](http://www.hkab.org.hk).

If you have any further queries concerning the implementation of the 5-Day Clearing Week by us, please contact our hotline at 2828 8000 (for general banking) or 2828 8002 (for credit card / cash card). For Corporate Clients, please call 2507 8122. For Private Banking Clients, please call 2507 8403.

Yours faithfully,

**Dah Sing Bank, Limited**

Five Day Clearing Week (5DCW) will be implementing in Hong Kong effective on September 4, 2006. What is 5DCW and how will this affect you?

### **General Question**

#### **1.What is Five Day Clearing Week (5DCW)?**

5DCW means that there is no clearing and settlement for all currencies on Saturdays effective on September 4, 2006. In other words, the debiting and crediting of customers' accounts with cheques, autoPay, standing instructions or inter-bank electronic fund transfers will take place from Monday to Friday (Except Public Holidays).

#### **2.How will 5DCW affect me ?**

With the implementation of 5DCW, the debiting and crediting of customers' accounts with cheques, autoPay, standing instructions or inter-bank electronic fund transfers currently done on Saturday will be processed on the following Monday or the following clearing day. To cope with the change, DSB will extend the banking hours, postpone the cut off time for the cheque deposit and with new arrangement for Auto Payments, Bill Payment and Fund Transfer, etc. Therefore, you may have to change your banking habits and it is suggested to check with our branches or our website for the details of the change.

#### **3.Will DSB extend its service hours when the 5DCW is implemented and what is the details?**

To be the Financial Services Provider of Choice and to further strengthen our service quality, with effective on 4 September 2006, all DSB branches will change our counter service hours from 9am – 5pm to 9am – 5:30pm from Monday to Friday; we also extend our business hours on Saturday from 9am - 1pm to 9am - 5:30 pm to provide regular counter services except those involving clearing and settlement of funds through cheques, autoPay, standing instructions, inter-bank electronic fund transfers. In addition, 10 branches<sup>1</sup> will open from 12:00 pm to 4:00 pm on Sunday to provide wealth management service and credit card/ loan applications.

#### **4.Will your branches open on public holidays as well?**

Currently, our Ma On Shan branch is now opening during public holidays from 11:30am to 7:00pm to provide Wealth Management Service (except Luner New Year public holidays). However, we will regularly review the banking needs of our customers and make changes if necessary to cater for the market needs.

#### **5.After the implementation of 5DCW, can I still deposit my cheques on Saturday?**

Yes! With the implementation of 5DCW, all our branches will extend its cut off time for cheque deposits from Monday to Friday and you may even deposit your cheques via our counter services or our cheque deposit boxes on Saturday. However, for all the cheques deposit received after cut off time on Friday or on Saturday will be processed on the next clearing day. After the implementation, customers who receive funds through cheque payments will experience a short delay in receiving their funds, customers who make the

---

<sup>1</sup>Causeway Bay Branch、Shauiwan Branch、Mongkok Branch、Telford Garden Branch、Tseung Kwan O Metrocity Branch、Tseung Kwan O Branch+、Shatin Branch、Ma On Shan Branch、Maritime Square Branch and Sheung Shui Branch.

+ will be opened on September and October

payments will benefit from the delay in the debiting of the funds from their accounts. Our Bank in this case will not benefit from the change.

**6. With the implementation of the 5DCW, will there be any changes in the time available for cheque clearing and funds?**

Yes! All our branches will extend the cut off time for cheque deposits from Monday to Friday and you may deposit the cheques on Saturday via our counters or drop-in- boxes. However, the cheques that you have deposited after the cut-off time on Friday or on Saturday will be processed by the next clearing date with details as follows:

Date of cheque deposit*	Funds available (now)*	Funds available (from 5 September 2006)*
Friday (before cut-off time)	Monday (after 10 am)	Monday (after 3:30 pm)
Friday (after cut-off time)	Monday (after 4 pm)	Tuesday (after 3:30 pm)
Saturday	Monday (after 4 pm)	Tuesday (after 3:30 pm)
Monday – Thursday	Tuesday - Friday (after 4 pm)	Tuesday - Friday (after 3:30 pm)

\* Excluding public holidays.

**7. Can I open an account on a Saturday with the initial deposit being paid by cheque/ cashier's order/demand draft?**

Since the implementation of 5-day clearing will be executed on September 4, 2006, we will take your instruction to open the account but the cheque/cashier's order/demand draft will be processed on the following clearing day if clearing is required.

**8. How will 5DCW affect my fixed deposit that is mature on Saturdays?**

Effective on September 4, 2006, the maturity date of the fixed deposits will not fall on a Saturday, but it will be deferred to the next clearing day for withdrawal or renewal. If you have fixed deposit placed before September 4, 2006 and want to uplift/renew the deposit on maturity date at branches, which is a Saturday, branches will help you process as agreed previously, except for fund transfer out to other banks, which can be done only on the following Monday or the following clearing day.

**9. If I deposit a Cash Cheque on Saturday, can I get the money immediately?**

Yes! You may cash the cheque only if the Cash Cheque deposits on Saturday is issued by Dah Sing Bank, the Bank will process it immediately and you can withdraw the cash instantly.

**Auto Payments (including Autodebit, Autocredit, Standing Instruction)****10. After the Implementation of 5-Day Clearing Week, what is the arrangement of my Auto payment on Saturday?**

In general, auto payments, including autodebit, autocredit or standing instruction, due on Saturday will be debited from or credited to accounts on the following Monday or the following clearing day.

**11. What is the arrangement if the Payroll / Fund disbursement of my company falls on Saturday?**

As there is no clearing on Saturday, no Payroll/Fund disbursement autopay will be effected on Saturday. We shall process payments based on customers' pre-defined instruction.

**12. Can I go to Dah Sing Branch to setup, amend or cancel my autopay instruction on Saturday?**

Yes. Dah Sing Branch will provide general banking services on Saturday.

**Bill Payment to Merchants using Dah Sing e-banking Service ("Pay Easy" Online Bill Payment) or ATM ("JET Payment") Service)****13. Can I perform my bill payment via e-banking or ATM on Saturday? Will it be rejected?**

Yes. Customer can perform the bill payment via e-banking or ATM at any time. And the transactions performed after the cut-off time on Friday (including Saturday and Sunday) will be processed on the following Monday or the following clearing day.

**14. What is the arrangement if my scheduled bill payment falls on Saturday?**

For "Pay Easy" Online Bill Payment, scheduled payment transfer falls on Saturday will be executed one clearing day prior to the scheduled transfer date.

**Funds Transfer to/from Other Banks using CHATS or Dah Sing e-banking Service ("e-Deposit" or "Transfer Express" or "Transfer Free") or ATM ("JETCO Inter-bank Transfer") Service)****15. Can I perform my Fund Transfer to/from other banks via e-banking or ATM on Saturday?**

You can perform Fund Transfer via e-banking or ATM at any time. And the transactions performed after the cut-off time on Friday (including Saturday and Sunday) will be processed on the following Monday or the following clearing day.

**16. What is the arrangement if my scheduled fund transfer falls on Saturday?**

Scheduled fund transfer at Dah Sing e-banking Service (including "e-Deposit" or "Transfer Express" or "Transfer Free") falls on Saturday will be executed one clearing day prior to the scheduled transfer date.

**17. After the Implementation of 5-Day Clearing Week, Can I transfer fund from other banks to Dah Sing Bank OR from Dah Sing Bank to other banks by CHATS on Saturday?**

No. As there is no clearing on Saturday, no inter-bank electronic fund transfer (CHATS) will be provided on Saturday including outward CHATS. Transactions performed after the cut-off time on Friday (including Saturday and Sunday) will be processed on the following Monday or the following clearing day.

**Repayment of Mortgage Loan, Secured and Unsecured Installment Loan, Hire Purchase, Leasing and Term Loan (Installment Loan)**

**18.Can I drawdown my Mortgage on Saturday?**

No. Mortgage drawdown will not be provided on Saturday.

**19.Can I drawdown my Personal Installment loan on Saturday?**

Yes. Personal installment loan drawdown will be provided on Saturday. You can collect the loan amount by credit to self-named Dah Sing Bank account or collect by Cashier Order.

**20.Any changes on personal loan or mortgage loan repayment?**

For loan repayment due date falling on Saturday and repaid by Direct Debit Authorization (DDA), the repayment will be effected on the following Monday or the following clearing day.

- If loan repayment due date falls on a Saturday which is the last working day of the month, the repayment will be made on the clearing day before the repayment due date.
- For repayment by cheques in Hong Kong dollars, US dollars or Renminbi, on Saturday, it will be processed on the following Monday or the following clearing day.
- Early settlement/partial repayment of installment loan / mortgage loan by cheques on Saturday will be processed on the following Monday or the following clearing day.

**21.What is the arrangement if the due date of my mortgage or installment loan falls on Saturday?**

For loan repayment due date falling on Saturday and repaid by Direct Debit Authorization (DDA), the repayment will be effected on the following Monday or the following clearing day. If loan repayment due date falls on a Saturday which is the last working day of the month the repayment will be made on the clearing day before the repayment due date.

**Repayment of Credit Cards, Cash Cards, Overdraft Facility**

**22.How can I arrange my credit card/cash card/overdraft facility payment if the payment due date is on Saturday?**

The payment due date of credit cards, cash cards, overdraft facility will not fall on Saturday.

**23.What is the arrangement if I pay my credit card/cash card/overdraft facility payment via PPS on Saturday?**

For credit card payment via PPS performed on Saturday, payment will be processed on the following Monday or the following clearing day.

**24.Who should I ask if I have further queries?**

You may call our General Banking Hotline on 2828 8000 (for general banking) or 2828 8002 (for credit card/cash card) or visit our web-site [www.dahsing.com](http://www.dahsing.com) or visit any of our branches if you have any further queries on the implementation of 5DCWs.